

Magma Fincorp Limited
Regd. Office
Development House
24 Park Street, Kolkata 700 016
Tel : 91 7596067686
91 33 44017350
Fax : 91 33 44017428
CIN : L51504WB1978PLC031813
Web: www.magma.co.in



Dated: 30 April 2021

The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex, Bandra (E)
Mumbai-400051

Symbol : MAGMA

BSE Limited
Corporate Relationship Department
25th floor, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

Company Code: 524000

Sub: Recommendation of the committee of Independent Directors (“IDC”) of Magma Fincorp limited (“Target Company”) on the Open Offer made by Rising Sun Holdings Private Limited (“Acquirer”) Together with Mr. Sanjay Chamria and Mr. Mayank Poddar, in their capacity as the Persons acting in concert with the Acquirer (collectively “PACs”) to the Public Shareholder of the Target Company, Under Regulation 26(7) of SEBI (Substantial Acquisition of shares and takeovers) Regulations, 2011 (“SEBI (SAST) Regulations”)

Dear Sir / Madam,

We wish to inform you that the recommendation of the IDC pertaining to the aforesaid open offer was published in the Financial Express (English-All editions), Jansatta (Hindi-All editions), Aajkal (Bengali-Kolkata edition) and Navshakti (Marathi-Mumbai edition) on April 30, 2021 in accordance with Regulation 26 (7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation , 2011 (“SEBI (SAST) Regulations”).

As required under the SEBI (SAST) Regulations, we hereby enclose a copy of the aforesaid publication.

This is for your information and record.

Thanking You,
Yours Faithfully,
For Magma Fincorp Limited


Shabnum Zaman
Company Secretary

BOI AXA Mutual Fund
(Investment Manager: BOI AXA Investment Managers Private Limited)

Registered Office: B/204, Tower 1, Peninsula Corporate Park,
Ganpatrao Kadam Marg, Lower Parel, Mumbai 400013
CIN: U65900MH2007FTC173079



NOTICE

Disclosure with respect to Half Yearly Financial Results of Scheme(s) of BOI AXA Mutual Fund (The Fund):

Notice is hereby given to the Investors/Unit holders of all the Schemes(s) of BOI AXA Mutual Fund (the Fund) that in accordance with Regulation 59 of SEBI (Mutual Funds) Regulations, 1996 and SEBI circulars issued in this regard from time to time, the half yearly unaudited financial results of all the Scheme(s) of the fund for the half year ended March 31, 2021, have been hosted on the website of BOI AXA Investment Managers Private Limited at www.boiaxamf.in. Investors/Unit holders can access the aforesaid results using the following link: <https://www.boiaxamf.in/regulatory-reports/financials>

For BOI AXA Investment Managers Private Limited
(Investment Manager for BOI AXA Mutual Fund)

Place: Mumbai
Date: April 29, 2021
Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



ABB POWER PRODUCTS AND SYSTEMS INDIA LIMITED

CIN: L31904KA2019PLC121597
Registered Office: 8th Floor, Brigade Opus, 70/401, Kodigehalli Main Road, Bengaluru-560 092
Website: <https://www.hitachiabb-powergrids.com/in/en>; Email: in-investorhelpdesk_appsil@hitachi-powergrids.com
Phone no: +91 80 2204 1800

NOTICE OF THE 2ND ANNUAL GENERAL MEETING, BOOK CLOSURE AND REMOTE E-VOTING INFORMATION

(A) ANNUAL GENERAL MEETING AND BOOK CLOSURE:

Notice is hereby given that the 2nd Annual General Meeting (AGM) of the members of the Company will be held on Thursday, May 27, 2021 at 11.00 A.M. (IST) through video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), to transact the businesses set forth in the AGM notice dated February 26, 2021. Pursuant to Circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India, which allow the Companies to hold AGM through VC/OAVM, the 2nd AGM of the Company is being held through VC/OAVM.

In terms of the said Circulars, the AGM Notice along with the Audited Balance Sheet as at December 31, 2020, Audited Profit & Loss, Cash Flow Statement for the financial year ended December 31, 2020, together with the Reports of the Directors and Auditors thereon will be sent to the Members whose E-mail IDs are registered with the Company/Depository Participant(s) / KFin Technologies Private Limited, (KFintech), the Registrar and Share Transfer Agents of the Company. The AGM notice and Annual Report will be uploaded on the Company's website at <https://www.hitachiabb-powergrids.com/in/en/about-us/investor-relations/financial-results-reports-and-presentations>. The AGM Notice and Annual Report will also be available on the websites of the Stock Exchanges where the shares of the Company have been listed viz., BSE Limited - www.bseindia.com and National Stock Exchange of India Limited - www.nseindia.com and on website of National Securities Depository Limited (NSDL). Members including Members who have not registered their E-mail addresses with Company/Depository Participant(s), can download the AGM Notice and Annual Report from any of the said websites.

The Members whose E-mail address is not registered with the KFintech/ Depository Participant(s) (DP), are required to follow following steps to receive AGM Notice, Annual Report and e-voting user ID and password by E-mail from NSDL:

i) Registration of e-mail address permanently with Company/DP: Members are requested to register the same with their concerned DPs, in respect of electronic holding and with KFintech (Registrars and Share Transfer Agents (RTA)) in respect of physical holding, by writing to them at einward.ris@kfintech.com. Further, those Members who have already registered their e-mail addresses are requested to keep their e-mail addresses validated/ updated with their DPs/KFintech to enable servicing of notices/documents/Annual Reports and other communications electronically to their e-mail address in future.

ii) Alternatively, Members may :

- In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to in-investorhelpdesk_appsil@hitachi-powergrids.com
- In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to in-investorhelpdesk_appsil@hitachi-powergrids.com
- Alternatively member may send an e-mail request to evoting@nsdl.co.in for obtaining User ID and Password by providing the details mentioned in Point (1) or (2) as the case may be.

For detailed procedure for registering the E-mail address and for receipt of e-voting user ID and password and the manner of voting remotely or e-voting during the AGM, the Members are requested to refer the AGM Notice available on the aforesaid websites. The Members are requested to refer the AGM notice for instructions for attending the AGM through VC / OAVM and viewing WEBCAST of AGM. The AGM related documents will be available for electronic inspection by the Members of the Company during office hours on any working day of the Company upto the date of AGM.

Notice is also given pursuant to Section 91 of the Companies Act, 2013 and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) that the Register of Members and Share Transfer Books of the Company will be closed from May 21, 2021 to May 27, 2021 (both days inclusive) to determine the eligible shareholders who would be entitled for the payment of dividend for the year ended December 31, 2020, if declared, at the 2nd AGM.

(B) REMOTE E-VOTING

In compliance with the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and the provisions of Regulation 44 of the Listing Regulations, the Members are provided with the facility to cast their vote electronically, through the e-voting services provided by National Securities Depository Limited (NSDL) on all resolutions set forth in the AGM notice. The businesses to be transacted through voting by electronic means are given below:

As Ordinary Business: (1) Adoption of Financial Statements and Reports of the Board of Directors and the Auditors thereon for the year ended December 31, 2020 (2) Declaration of dividend

As Special business: (3) – Appointment of Mr. Achim Michael Braun (DIN: 08596097) as a Director (4) Appointment of Mr. Ismo Antero Haka (DIN: 08598862) as a Director (5) Approval of remuneration to the Cost Auditor of the Company for Financial period from January 01, 2021 to March 31, 2022 (6) To borrow money in excess of prescribed limit as per Companies Act 2013.

Sl No	Details / Activity	Particulars
1.	Date and time of commencement and end of remote e-voting	Commencement: 9.00 a.m. IST on Saturday, May 22, 2021 Conclusion : 5.00 p.m. IST on Wednesday, May 26, 2021
2.	Cut-off date	Wednesday, May 19, 2021

The remote e-voting module shall be disabled for voting after 5.00 pm on Wednesday, May 26, 2021. Once the vote on a resolution is cast by the Member, he / she / it shall not be allowed to change it subsequently. The Members who have not cast their vote electronically, and are otherwise not barred from doing so, can exercise their voting rights through the e-voting system during the AGM. The Company will make necessary arrangements for e-voting during the AGM. Members who have cast their votes by remote e-voting prior to the meeting may also attend the AGM but they are not entitled to cast their vote again during the AGM. Members whose name is recorded in the Register of Members or in the register of beneficial owners maintained by the depositories as on the cut-off date i.e. Wednesday, May 19, 2021, only shall be entitled to avail the facility of remote e-voting / e-voting during the AGM as the case may be.

Members who hold shares in dematerialized form and want to provide/change/ correct their bank account details should send the same immediately to their concerned Depository Participant. Members are also requested to give the MICR Code of their bank to their Depository Participant. While making the payment of Dividend, the RTA is obliged to use only the data provided by the Depositories, in case of such dematerialized shares. Members who are holding shares in physical form are advised to submit the particulars of their bank account to the KFintech. Please refer AGM notice for detailed instructions.

Members who would like to express their views/ask questions as a speaker at the Meeting may pre-register themselves by sending a request from their registered e-mail address mentioning their names, DP ID and Client ID/folio number, PAN and mobile number at in-investorhelpdesk_appsil@hitachi-powergrids.com between Thursday, May 20, 2021 (9.00 a.m. IST) and Monday, 24, 2021 (5.00 p.m. IST). Only those Members who have preregistered themselves as a speaker will be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.

Webcast facility:
Members may kindly note that the Company will provide webcast of the proceedings of AGM. Members who are entitled to participate in the AGM, can view the proceedings of AGM by logging into website of NSDL website at <https://www.evoting.nsdl.com> using their e-voting login credentials.

For any query / clarification / grievance connected with VC Meeting, remote e-voting and Members who acquired shares of the Company after the date of dispatch of AGM notice and hold shares as of the cut-off date i.e. Wednesday, May 19, 2021 may obtain the User ID and Password by following aforementioned steps or may write an E-mail to the Company at in-investorhelpdesk_appsil@hitachi-powergrids.com or to NSDL at evoting@nsdl.co.in or reach out to NSDL on 1800 1020 990 / 1800 224 430.

By Order of the Board of Directors
For ABB Power Products and Systems India Limited

Poovanna Ammatanda
General Counsel & Company Secretary
FCS-4741
Bengaluru, April 29, 2021

L&T Finance Holdings Limited
Registered Office

Brindavan, Plot No. 177, C.S.T Road
Kalina, Santacruz (East)
Mumbai 400 098, Maharashtra, India
CIN: L67120MH2008PLC181833



L&T Finance Holdings

EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

(₹ in Crore)

Particulars	Quarter ended	Year ended	Quarter ended
	March 31, 2021 (Unaudited)	March 31, 2021 (Audited)	March 31, 2020 (Unaudited)
1 Total income from operations	3,587.18	14,080.10	3,425.68
2 Net profit for the period/year (before tax, exceptional and/or extraordinary items)	718.24	1,269.59	455.94
3 Net profit for the period/year before tax (after exceptional and/or extraordinary items)	718.24	1,495.20	455.94
4 Net profit for the period/year after tax (after exceptional and/or extraordinary items) attributable to owners of the Company	266.85	970.94	386.15
5 Total comprehensive income for the period/year attributable to owners of the Company	243.66	1,013.87	270.03
6 Paid up equity share capital (face value of ₹ 10 each)	2,469.45	2,469.45	2,004.83
7 Other equity		16,303.75	
8 Earnings per share (*not annualised)			
(a) Basic (₹)	* 1.18	4.49	* 1.82
(b) Diluted (₹)	* 1.17	4.47	* 1.81

Notes:

- The Company reports quarterly financial results of the group on a consolidated basis, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") as amended read with circular dated July 5, 2016. The standalone financial results are available on the website of the Company at www.ltf.com, the website of BSE Limited ("BSE") at www.bseindia.com and on the website of National Stock Exchange of India Limited ("NSE") at www.nseindia.com. The specified items of the standalone financial results of the Company for the quarter and year ended March 31, 2021 and quarter ended March 31, 2020 are given below.

(₹ in Crore)

Particulars	Quarter ended	Year ended	Quarter ended
	March 31, 2021 (Unaudited)	March 31, 2021 (Audited)	March 31, 2020 (Unaudited)
Total income	125.12	191.42	412.75
Profit before tax	79.08	188.79	341.69
Profit after tax	58.87	116.05	339.81
Total comprehensive income	58.85	116.16	339.79

- The above is an extract of the detailed format of audited consolidated financial results filed with the Stock Exchanges under Regulation 33 of the Listing Regulations.
- These consolidated financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard ("Ind AS") prescribed under section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- These consolidated financials results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on April 29, 2021. The Joint Statutory Auditors of the Company have carried out audit of the aforesaid results.

For and on behalf of the Board of Directors
L&T Finance Holdings Limited

Place: Mumbai
Date: April 29, 2021

Dinanath Dubhashi
Managing Director & Chief Executive Officer
(DIN: 03545900)

MAGMA FINCORP LIMITED

Registered Office: Development House, 24, Park Street, Kolkata - 700016
Tel. No.: +91 (033) 444017350; Website: www.magma.co.in; CIN: L51504WB1978PLC031813

Recommendations of the Committee of Independent Directors ("IDC") of Magma Fincorp Limited ("Target Company") on the Open Offer (as defined below) made by Rising Sun Holdings Private Limited ("Acquirer") together with Mr Sanjay Chamria ("PAC 1") and Mr Mayank Poddar ("PAC 2"), in their capacity as the persons acting in concert with the Acquirer (collectively, "PACs") to the public shareholders of the Target Company, under Regulation 26(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI (SAST) Regulations")

1. Date	April 29, 2021
2. Name of the Target Company (TC)	MAGMA FINCORP LIMITED
3. Details of the Offer pertaining to TC	Open offer for the acquisition of up to 19,88,32,105 fully paid-up equity shares having a face value of INR 2/- each ("Equity Shares"), representing 26% of the Expanded Voting Share Capital (as defined in the Letter of Offer dated April 28, 2021) of the Target Company, from all public shareholders of Target Company, made by the Acquirer and the PACs ("Offer" or "Open offer"), at a price of INR 70.27/- per Equity Share, being the offer price of INR 70/- per Equity Share ("Offer Price") together with interest of INR 0.27/- per Equity Share, in terms of Regulation 3(1) and 4 of SEBI (SAST) Regulations. The Public Announcement dated February 10, 2021 (the "PA"), Detailed Public Statement published on February 17, 2021 (the "DPS"), Letter of Offer dated April 28, 2021 (the "LoF") have been issued by Axis Capital Limited, the Manager to the Open Offer, on behalf of the Acquirer and the PACs.
4. Name(s) of the acquirer and PAC with the acquirer	Acquirer - Rising Sun Holdings Private Limited PAC 1 - Mr Sanjay Chamria PAC 2 - Mr Mayank Poddar
5. Name of the Manager to the offer	Axis Capital Limited 1st Floor, Axis House, C-2 Wadia International Centre, P. B. Marg, Worli, Mumbai - 400 025, Maharashtra, India Tel: +91 22 4325 2183; Fax: +91 22 4325 3000 Email: magma.openoffer@axiscap.in Contact Person: Mr Ankit Bhatia SEBI Registration No.: INM000012029
6. Members of the Committee of Independent Directors (IDC) (Please indicate the chairperson of the Committee separately)	Mrs. Vijayalakshmi R Iyer - Chairperson Mr. Sunil Chandiramani Mr. Bontha Prasada Rao
7. IDC Member's relationship with the TC (Director, Equity shares owned, any other contract / relationship), if any	All the IDC Members are Independent and Non-Executive Directors of the TC and none of the IDC members hold any equity shares in the TC.
8. Trading in the Equity shares/other securities of the TC by IDC Members	None of the members of IDC have traded in any of the equity shares/other securities of the TC during the period of 12 months prior to the PA dated February 10, 2021 and till the date of this recommendation.
9. IDC Member's relationship with the acquirer and PACs (Director, Equity shares owned, any other contract / relationship), if any.	None of the Members of IDC: (a) are directors of the Acquirer; (b) hold any equity shares or other securities of the Acquirer; or (c) have any contracts/relationship with the Acquirer or the PACs.
10. Trading in the Equity shares/other securities of the Acquirer by IDC Members	None of the IDC members have traded in equity shares/other securities of the Acquirer during the period of 12 months prior to the PA dated February 10, 2021 and till the date of this recommendation.
11. Recommendation on the Open offer, as to whether the offer is fair and reasonable	The IDC is of the opinion that the price of INR 70.27/- per Equity Share, being the Offer Price of INR 70/- per Equity Share together with interest of INR 0.27/- per Equity Share, offered by the Acquirer is in accordance with the regulations prescribed under the SEBI (SAST) Regulations and accordingly, the open offer is fair and reasonable.
12. Summary of reasons for recommendation (IDC may also invite attention to any other place, e.g. company's website, where its detailed recommendations along with written advice of the independent adviser, if any can be seen by the shareholder)	The IDC has perused the PA, DPS and LoF issued on behalf of the Acquirer and the PACs. The IDC further noted that public shareholders whose Equity Shares are accepted in the Open Offer will be paid INR 70.27/- per Equity Share, being the Offer Price of INR 70/- per Equity Share together with interest of INR 0.27/- per Equity Share. The recommendation of IDC, as mentioned in para 11 above, is based on the fact that the Offer Price, viz., INR 70/- is computed as per Regulation 8 (2) of the SEBI (SAST) Regulations. The IDC noted that M/s. Patki & Soman, Chartered Accountants (FRN: 107830W) have duly certified the prices computed as per Regulation 8 (2) of SEBI (SAST) Regulations, 2011. Considering all relevant factors, and based on the review of the PA, DPS, and LoF, the IDC is of the opinion that the price of INR 70.27/- per Equity Share, being the Offer Price of INR 70/- per Equity Share together with interest of INR 0.27/- per Equity Share, as offered by the Acquirer is (a) in accordance with the regulations prescribed under the SEBI (SAST) Regulations; and (b) accordingly, the Open Offer is fair and reasonable. The shareholders of the Target Company are advised to independently evaluate the Open offer and take an informed decision about tendering the Equity Shares held by them in the Open offer.
13. Details of Independent Advisors, if any.	Nil
14. Any other matter(s) to be highlighted	The members of the IDC would like to draw attention to the closing market price of the Equity Shares on National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE") as on April 28, 2021, being INR 118.70 per Equity Share and INR 118.65 per Equity Share, respectively, which is higher than the Offer Price.

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under the SEBI (SAST) Regulations.

For and on behalf of Committee of Independent Directors of Magma Fincorp Limited

Vijayalakshmi R Iyer
Chairperson of Committee of Independent Directors
DIN: 05242960
Place : Mumbai
Date : 29 April, 2021

The Indian Express



Date : 30th April 2021

To,

**The Manager,
Pressman Advertising Ltd**

Dear Sir / Madam,

Subject: Advertisement of Magma Fincorp Ltd - IDC Recommendations

This is to confirm that the advertisement of Magma Fincorp Ltd - IDC Recommendations b/w advertisement Size - 16 w * 28 h has been published in Financial Express (English) - All + Financial Express (Gujarati) - Ahmedabad + Jansatta (All editions) on 30th April 2021 (Friday).

For your reference:

The Financial Express: (English editions) Mumbai, Pune, Ahmedabad, Delhi, Chandigarh, Kolkata, Bangalore, Chennai, Hyderabad, Kochi and Lucknow

The Financial Express: (Ahmedabad- Gujarati Edition)

Jansatta: (Hindi editions) Delhi, Chandigarh, Kolkata, Lucknow

Thanking you,

Sincerely,

For The Indian Express Limited,

Akshata Salunke

Assistant Manager - R.E.D
The Indian Express Limited
Express towers, Nariman Point,
Mumbai-400021
Mobile : 9664156283
Email id: akshata.salunke@expressindia.com

BOI AXA Mutual Fund

(Investment Manager: BOI AXA Investment Managers Private Limited)

Registered Office: B/204, Tower 1, Peninsula Corporate Park,
Ganpatrao Kadam Marg, Lower Parel, Mumbai 400013
CIN: U65900MH2007FTC173079



NOTICE

Disclosure with respect to Half Yearly Financial Results of Scheme(s) of BOI AXA Mutual Fund (The Fund):

Notice is hereby given to the Investors/Unit holders of all the Schemes(s) of BOI AXA Mutual Fund (the Fund) that in accordance with Regulation 59 of SEBI (Mutual Funds) Regulations, 1996 and SEBI circulars issued in this regard from time to time, the half yearly unaudited financial results of all the Scheme(s) of the fund for the half year ended March 31, 2021, have been hosted on the website of BOI AXA Investment Managers Private Limited at www.boiaxamf.in. Investors/Unit holders can access the aforesaid results using the following link: <https://www.boiaxamf.in/regulatory-reports/financials>

For BOI AXA Investment Managers Private Limited
(Investment Manager for BOI AXA Mutual Fund)
Sd/-
Authorised Signatory

Place: Mumbai
Date : April 29, 2021

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

HSBC MUTUAL FUND

NOTICE

Disclosure of Unaudited Half-Yearly Financial Results of Schemes of HSBC Mutual Fund

NOTICE is hereby given to the investors/unit holders of all the schemes of HSBC Mutual Fund ("the Fund") that in accordance with Regulation 59 of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 read with SEBI Circular no. CIR/IMD/DF/21/2012 dated September 13, 2012, the Half Yearly unaudited financial results for all schemes of the Fund for the half year ended March 31, 2021, has been hosted on the Fund's website, www.assetmanagement.hsbc.co.in.

Unit holders are requested to take note of the same.

Applicants/Unit holders may contact our Customer Service Number - 1800 200 2434 / 1800 258 2434 or write to us at hsbcmf@camsonline.com, for any additional information/clarifications. Investors calling from abroad may call on +91 44 39923900 to connect to our customer care center. You may also visit any of the Investor Service centers (ISC) of the Fund, details of which are available on our website www.assetmanagement.hsbc.co.in

For & on behalf of HSBC Asset Management (India) Private Limited
(Investment Manager to HSBC Mutual Fund)

Sd/-
Authorised Signatory
Mumbai, April 29, 2021



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

HSBC Asset Management (India) Private Limited, 16, V.N. Road, Fort, Mumbai-400001.
e-mail: hsbcmf@camsonline.com, website: www.assetmanagement.hsbc.co.in
Issued by HSBC Asset Management (India) Private Limited
CIN-U74140MH2001PTC134220

MAGMA FINCORP LIMITED

Registered Office: Development House, 24, Park Street, Kolkata - 700016
Tel. No.: +91 (033) 444017350; Website: www.magma.co.in; CIN: L51504WB1978PLC031813

Recommendations of the Committee of Independent Directors ("IDC") of Magma Fincorp Limited ("Target Company") on the Open Offer (as defined below) made by Rising Sun Holdings Private Limited ("Acquirer") together with Mr Sanjay Chamria ("PAC 1") and Mr Mayank Poddar ("PAC 2"), in their capacity as the persons acting in concert with the Acquirer (collectively, "PACs") to the public shareholders of the Target Company, under Regulation 26(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI (SAST) Regulations")

1. Date	April 29, 2021
2. Name of the Target Company (TC)	MAGMA FINCORP LIMITED
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4. Name(s) of the acquirer and PAC with the acquirer	Acquirer - Rising Sun Holdings Private Limited PAC 1 - Mr Sanjay Chamria PAC 2 - Mr Mayank Poddar
5. Name of the Manager to the offer	Axis Capital Limited 1st Floor, Axis House, C-2 Wadia International Centre, P. B. Marg, Worli, Mumbai - 400 025, Maharashtra, India Tel: +91 22 4325 2183; Fax: +91 22 4325 3000 Email: magma.openoffer@axiscap.in Contact Person: Mr Ankit Bhatia SEBI Registration No.: INM000012029
6. Members of the Committee of Independent Directors (IDC) (Please indicate the chairperson of the Committee separately)	Mrs. Vijayalakshmi R Iyer - Chairperson Mr. Sunil Chandiramani Mr. Bontha Prasada Rao
7. IDC Member's relationship with the TC (Director, Equity shares owned, any other contract / relationship), if any	All the IDC Members are Independent and Non-Executive Directors of the TC and none of the IDC members hold any equity shares in the TC.
8. Trading in the Equity shares/other securities of the TC by IDC Members	None of the members of IDC have traded in any of the equity shares/other securities of the TC during the period of 12 months prior to the PA dated February 10, 2021 and till the date of this recommendation.
9. IDC Member's relationship with the acquirer and PACs (Director, Equity shares owned, any other contract / relationship), if any.	None of the Members of IDC: (a) are directors of the Acquirer; (b) hold any equity shares or other securities of the Acquirer; or (c) have any contracts/relationship with the Acquirer or the PACs.
10. Trading in the Equity shares/other securities of the Acquirer by IDC Members	None of the IDC members have traded in equity shares/other securities of the Acquirer during the period of 12 months prior to the PA dated February 10, 2021 and till the date of this recommendation.
11. Recommendation on the Open offer, as to whether the offer is fair and reasonable	The IDC is of the opinion that the price of INR 70.27/- per Equity Share, being the Offer Price of INR 70/- per Equity Share together with interest of INR 0.27/- per Equity Share, offered by the Acquirer is in accordance with the regulations prescribed under the SEBI (SAST) Regulations and accordingly, the open offer is fair and reasonable.
12. Summary of reasons for recommendation (IDC may also invite attention to any other place, e.g. company's website, where its detailed recommendations along with written advice of the independent adviser, if any can be seen by the shareholder)	The IDC has perused the PA, DPS and LoF issued on behalf of the Acquirer and the PACs. The IDC further noted that public shareholders whose Equity Shares are accepted in the Open Offer will be paid INR 70.27/- per Equity Share, being the Offer Price of INR 70/- per Equity Share together with interest of INR 0.27/- per Equity Share. The recommendation of IDC, as mentioned in para 11 above, is based on the fact that the Offer Price, viz., INR 70/- is computed as per Regulation 8 (2) of the SEBI (SAST) Regulations. The IDC noted that M/s. Patki & Soman, Chartered Accountants (FRN: 107830W) have duly certified the prices computed as per Regulation 8 (2) of SEBI (SAST) Regulations, 2011. Considering all relevant factors, and based on the review of the PA, DPS, and LoF, the IDC is of the opinion that the price of INR 70.27/- per Equity Share, being the Offer Price of INR 70/- per Equity Share together with interest of INR 0.27/- per Equity Share, as offered by the Acquirer is (a) in accordance with the regulations prescribed under the SEBI (SAST) Regulations; and (b) accordingly, the Open Offer is fair and reasonable. The shareholders of the Target Company are advised to independently evaluate the Open offer and take an informed decision about tendering the Equity Shares held by them in the Open offer.
13. Details of Independent Advisors, if any.	Nil
14. Any other matter(s) to be highlighted	The members of the IDC would like to draw attention to the closing market price of the Equity Shares on National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE") as on April 28, 2021, being INR 118.70 per Equity Share and INR 118.65 per Equity Share, respectively, which is higher than the Offer Price.

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under the SEBI (SAST) Regulations.

For and on behalf of Committee of Independent Directors of Magma Fincorp Limited

Vijayalakshmi R Iyer
Chairperson of Committee of Independent Directors
DIN: 05242960
Place : Mumbai
Date : 29 April, 2021

Mutual Funds

Aditya Birla Sun Life Mutual Fund



PROTECTING INVESTING FINANCING ADVISING

Aditya Birla Sun Life AMC Limited (Investment Manager for Aditya Birla Sun Life Mutual Fund) Registered Office: One World Center, Tower 1, 17th Floor, Jupiter Mill Compound, 841, S.B. Marg, Elphinstone Road, Mumbai - 400 013. Tel: 4356 8000. Fax: 4356 8110/8111. CIN: U65991MH1994PLC 080811

Record Date for Distribution

NOTICE IS HEREBY GIVEN THAT the Trustees of Aditya Birla Sun Life Mutual Fund have approved Wednesday, May 05, 2021*, as the Record Date for declaration of distribution subject to availability of distributable surplus on the Record Date, in the following scheme:

Name of the Scheme	Plans/Options	Quantum of Distribution per unit # on face value of ₹ 10/- per unit	NAV as on April 28, 2021 (₹)
Aditya Birla Sun Life Fixed Term Plan - Series OW (A Close ended Income Scheme)	Regular Plan - Normal IDCW	The entire distributable surplus at the time of maturity^ shall be distributed.	9.6721
	Direct Plan - Normal IDCW		9.7454
	Regular Plan - Quarterly IDCW		9.6072
	Direct Plan - Quarterly IDCW		9.6748

The NAV of the scheme, pursuant to pay out of distribution would fall to the extent of payout and statutory levy (if applicable).

#As reduced by the amount of applicable statutory levy. *or the immediately following Business Day if that day is a non-business day. ^Maturity of the said scheme is May 05, 2021.

All unitholders whose names appear in the Register of Unitholders / Beneficial owners under the IDCW options of the said scheme as at the close of business hours on the Record Date shall be eligible to receive the distribution so declared.

For Aditya Birla Sun Life AMC Limited
(Investment Manager for Aditya Birla Sun Life Mutual Fund)

Sd/-
Authorised Signatory

Date : April 29, 2021
Place : Mumbai

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Invesco Mutual Fund

Invesco Asset Management (India) Pvt. Ltd.
(CIN: U67190MH2005PTC153471),
2101-A, 21st Floor, A Wing,
Marathon Futurex, N. M. Joshi Marg,
Lower Parel, Mumbai - 400 013

Telephone: +91 22 6731 0000
Fax: +91 22 2301 9422
Email: mfservices@invesco.com
www.invescomutualfund.com

NOTICE

NOTICE is hereby given that Invesco Trustee Pvt. Ltd., (the Trustee to Invesco Mutual Fund) has approved the declaration of Income Distribution cum Capital Withdrawal ('IDCW') in the following schemes, the particulars of which are as under:

Name of the Scheme(s)	Plan(s) / Option(s)	Amount of IDCW (Rs. per unit)*	NAV as on April 28, 2021 (Rs. per unit)	Record Date#
Invesco India Fixed Maturity Plan - Series 31 - Plan A, A Close Ended Debt Scheme	Regular Plan - IDCW Option	Entire Distributable surplus at the time of Maturity shall be distributed	12.5704	May 5, 2021
	Direct Plan - IDCW Option		12.6006	
Invesco India Fixed Maturity Plan - Series 31 - Plan B, A Close Ended Debt Scheme	Regular Plan - IDCW Option		12.4868	

*IDCW payable to the unit holder(s) will be lower to the extent of tax deducted at source, at applicable rates.

#or immediately following Business Day if that day is not a Business Day.

Face Value per unit is Rs. 10/-.

Pursuant to payment of IDCW, the NAV of the IDCW Options of the schemes would fall to the extent of payout and statutory levy, if any.

Unit holders are informed that the Trustees has fixed **Wednesday, May 5, 2021** as the 'Record Date' for the purpose of determining eligible Unit holders holding units of the aforesaid schemes who would be entitled to the maturity / redemption proceeds on the Maturity / Final Redemption Date of the schemes. The Maturity / Final Redemption Date of the aforesaid schemes is **Wednesday, May 5, 2021** (or immediately following Business day if that day is not a Business Day).

The IDCW and Maturity / Redemption proceeds, as applicable, will be paid to those Unit holders holding units of the aforesaid Schemes in dematerialized form, whose names appear in the statement of beneficial owners maintained by the Depositories as at the close of business hours on the Record Date and to those Unit holders holding units in physical form whose names appear in the records of the Registrar, KFin Technologies Private Limited, as at the close of business hours on the Record date.

For Invesco Asset Management (India) Pvt. Ltd.
(Investment Manager for Invesco Mutual Fund)

Sd/-
Saurabh Navati
Chief Executive Officer
Date: April 29, 2021

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.