



TERAI TEA COMPANY LIMITED

REGD. OFFICE : 10 GOVERNMENT PLACE (EAST), 1ST FLOOR, KOLKATA - 700 069, INDIA
Telephones : +91 (033) 460-13789 / 39789 / 19789, 406-45789
E-mail : teraitea@gmail.com • Website : www.terraigroup.com
CIN : L51226WB1973PLC029009



To
The Secretary
Bombay Stock Exchange Ltd.
Phiroza jeejeebhoy Towers
25th Floor, Dalal Street,
Mumbai - 400 001
Scrip Code: 530533

Date: 14th November, 2024

The Secretary
Calcutta Stock Exchange Association Ltd.
7, Lyons Range,
Kolkata-700 001
Scrip Code: 30105

Dear Sir(s).

Sub: Outcome of Board Meeting

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform you that the Board of Directors of the Company, at its Meeting held today i.e. Thursday, 14th November, 2024, have, inter-alia, considered and approved the Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30th September, 2024.

In this regard, we enclose herewith the Un-Audited Standalone and Consolidated Financial Statements along with the segment wise revenue results of the Company for the quarter and half Year ender 30th September, 2024 issued with an unmodified opinion on the Financial Statements by M/s. Saha & Majumder Chartered Accountants, Siliguri (FRN : 303087E), Statutory Auditors of the Company.

The meeting commenced at 4:00 PM. and concluded at 6:00 PM.

We request you to kindly take the same on record.

Yours faithfully,

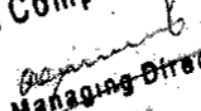
For Terai Tea Co. Ltd.

Rajesh Singhania
Company Secretary & Compliance Officer

Encl: As Above

Standalone Balance Sheet			
(Rs. in Lakhs)			
S.No.	Particulars	As at	
		30.09.2024 (Unaudited)	31.03.2024 (Audited)
	ASSETS		
	Non-current assets		
1	(a) Property, Plant and Equipment	5,314.89	5,237.20
	(b) Financial assets		
	(i) Investments	700.97	715.52
	(ii) Other financial assets	10.22	10.22
	(c) Other non-current assets	302.28	342.63
	(d) Deferred tax	10.11	10.11
	(e) Income-tax assets	72.67	72.67
	Total non-current assets	6,411.14	6,388.35
2	Current assets		
	(a) Inventories	581.74	118.64
	(b) Financial assets		
	(i) Investments	4,052.12	3,675.44
	(ii) Trade receivables	889.15	146.26
	(iii) Cash and cash equivalents	106.11	92.20
	(iv) Other financial assets	25.03	28.51
	(c) Other current assets	1,455.62	1,666.26
	Total current assets	7,109.77	5,727.31
	Total assets	13,520.91	12,115.66
	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	687.93	687.93
	(b) Other equity	9,054.51	7,736.36
	Total equity	9,742.44	8,424.29
2	Liabilities		
(A)	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	352.52	1,634.17
	(b) Provisions	147.68	130.72
	(c) Other non-current liabilities	27.30	54.37
	Total Non-current Liabilities	527.50	1,819.27
(B)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	2,903.76	1,579.90
	(ii) Trade Payables		
	-total outstanding dues of micro enterprises and small enterprises		
	-total outstanding dues of creditors other than micro enterprises and small enterprises	201.39	139.44
	(b) Other current liabilities	41.14	64.91
	(c) Provisions	104.69	87.86
	Total current liabilities	3,250.98	1,872.10
	Total equity and liabilities	13,520.91	12,115.66

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Terai Tea Company Ltd

Managing Director

Terai Tea Company Limited
Corporate Identity Number: L51226WB1973PLC029009
Registered office : 10, Government Place (East), Kolkata-700069,
Tel: +91 33-46039789, E-mail id: teraitca@gmail.com, Website: www.terraigroup.com

(Rs. in Lakhs)							
Part I							
Statement of unaudited Standalone Financial Results for the quarter and six months ended 30 September 2024							
SI No.	Particulars	Three months ended			Six months ended		Year ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income						
	Revenue from operations	3,134.07	1,811.65	897.74	4,945.71	2,194.53	10,806.44
II	Other income	838.08	453.09	56.79	1,291.17	273.99	759.54
III	Total income (I + II)	3,972.14	2,264.74	954.53	6,236.88	2,468.52	11,565.98
IV	Expenses						
	Cost of materials consumed	751.53	79.69	498.23	831.22	587.11	879.06
	Purchases of stock-in-trade	1,442.07	2,073.95	-	3,516.02	830.84	8,161.31
	Changes in inventories of finished goods and	302.49	(790.24)	(196.38)	(487.75)	(236.96)	107.08
	Employee benefits expense	164.91	112.14	192.87	277.05	338.58	805.88
	Finance costs	89.51	80.61	68.53	170.12	130.25	253.23
	Depreciation expense	38.48	35.98	39.20	74.46	76.53	143.93
	Other expenses	331.65	205.98	344.76	537.63	597.24	928.36
	Total expenses	3,120.64	1,798.11	947.21	4,918.74	2,323.58	11,278.85
V	Profit before tax (III - IV)	851.50	466.63	7.32	1,318.15	144.95	287.13
VI	Tax expense:						
	Current tax	-	-	-	-	-	-
	Tax for earlier years	-	-	-	-	-	5.40
	Minimum Alternative Tax	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	(27.07)
	Total tax expense						(21.67)
VII	Profit / (Loss) for the period (V-VI)	851.50	466.63	7.32	1,318.15	144.95	308.81
VIII	Other comprehensive income (net of tax)						
	(i) Items that will not be reclassified subsequently	-	-	-	-	-	-
	-Remeasurements of the net defined benefit plans	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Other comprehensive income (net of tax)						
IX	Total Comprehensive Income (VII+VIII)	851.50	466.63	7.32	1,318.15	144.95	308.81
X	Paid-up equity share capital (face value Rs.10)	690.29	690.29	690.29	690.29	690.29	690.29
XI	Other Equity						7,736.36
XII	Earning per share (face value of Rs. 10 each) (not annualised for the quarters)						
	-Basic	12.38	6.78	0.11	19.16	2.11	4.49
	-Diluted	12.38	6.78	0.11	19.16	2.11	4.49

See accompanying notes to the financial results.

Terai Tea Company Ltd
[Signature]
Managing Director

Statement of Cash Flow (Stand Alone) - For the Six Months Ended 30th September 2024

Rs. in lakhs

Particulars	30 September 2024	31 March 2024
	(Unaudited)	(Audited)
Cash flow from operating activities		
Profit before tax	1,318.15	287.13
Adjustments for:		
Depreciation	74.46	143.93
Dividend income	-	-2.02
Provision for doubtful debts	-	-10.33
Profit on sale of mutual fund	-99.87	-93.86
Net loss / (gain) on financial asset measured at fair value	-413.62	-638.63
Interest income	-	-7.69
Interest expense	170.12	253.23
Provision no longer required written back	-	-10.22
	1,049.23	-78.47
Changes in:		
Trade receivables	-742.89	169.51
Inventories	-463.10	117.83
Loans, other financial assets and other assets	254.47	476.89
Liabilities and provisions	44.91	-138.14
Cash generated from operations	142.61	547.62
Income tax paid, net of refund	-	-43.78
Net cash from operating activities	142.61	503.84
Cash flow from investing activities		
Acquisition of property, plant and equipment	-152.15	-442.96
Purchase / (sale) of investments, net	-362.13	-168.99
Profit on sale of investments	99.87	93.86
Net loss / (gain) on financial asset measured at fair value	413.62	638.63
Dividend received	-	2.02
Interest received	-	7.69
Net cash provided used in investing activities	-0.78	130.25
Cash flow from financing activities		
Proceeds / (Repayment) of borrowings	42.20	-407.40
Interest paid	-170.12	-253.23
Net cash used in financing activities	-127.92	-660.63
Net change in cash and cash equivalents	13.91	-26.54
Cash and cash equivalents at the beginning of the year	92.20	118.73
Cash and cash equivalents at the end of the year	106.11	92.20

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Managing Director

Standalone Segment-wise Revenue, Results, Assets and Liabilities for the quarter and Half year ended 30th September, 2024

Particulars	Three months ended			Six Months Ended		Year ended
	30.09.2024	30.09.2023	30.06.2024	30.09.2024	30.09.2023	31.03.2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue						
a) Tea Garden & Manufacturing	1,158.90	897.74	244.21	1,403.11	1,356.67	2,577.97
b) Trading	1,975.17	-	1,567.44	3,542.61	837.86	8,228.47
Total	3,134.07	897.74	1,811.65	4,945.72	2,194.53	10,806.44
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income From Operations	3,134.07	897.74	1,811.65	4,945.72	2,194.53	10,806.44
Segment Result						
a) Tea Garden & Manufacturing	134.27	58.49	89.24	223.51	36.92	-269.50
b) Trading	14.95	-	11.64	26.59	7.02	67.16
Total	149.22	58.49	100.88	250.10	43.94	-202.34
Less: Interest	89.51	68.53	80.61	170.12	130.25	253.23
Add: Unallocable income	791.79	17.36	446.36	1,238.17	231.26	742.70
Total Profit before tax	851.50	7.32	466.63	1,318.15	144.95	287.13
Capital Employed						
(Segment Assets- Segment Liabilities)						8,424.29

For Terai Tea Company Limited
Terai Tea Company Ltd

Ajit Kumar Agarwala
Managing Director
Ajit Kumar Agarwala
(Managing Director)

Place : Kolkata
Date: 14 November 2024

Notes:

- 1 The unaudited standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The unaudited standalone financial results of the Company for the quarter and six month ended 30 September 2024 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at their meeting on 14 November 2024.
- 3 Tax expense has been recognised by the Company only in the year end accounts as tea industries are seasonal in nature.
- 4 Results of the Company are also available on Company's website www.teraigroup.com

Place : Kolkata
Date: 14 November 2024

for Terai Tea Company Limited
Terai Tea Company Ltd


Managing Director
Ajit Kumar Agarwala
(Managing Director)
DIN: 00265775

Saha & Majumder

Chartered Accountants

C-12, Shelcon Plaza, Sevoke

Road

Siliguri - 734001

Phone: -94343 08147

Email: gmishra11@yahoo.com

Independent Auditors' Review Report on Standalone Unaudited Quarterly Financial Results of Terai Tea Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Terai Tea Company Limited

We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Terai Tea Company Limited ('the Company') for the quarter ended and half year ended 30 September 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Saha & Majumder

Independent Auditors' Review Report on Standalone Unaudited Quarterly Financial Results of Terai Tea Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (continued...)

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Saha & Majumder

Chartered Accountants

Firm Registration Number: 303087E

GHANSHYA Digitally signed by
GHANSHYAM MISHRA
M MISHRA Date: 2024.11.14
16:56:53 +05'30'

Ghanshyam Mishra

Partner

Membership Number:063712

UDIN: **24063712BKCODL7851**

Place: Siliguri

Date: 14 November 2024

Consolidated Balance Sheet

(Rs. in Lakhs)

S.No.	Particulars	As at	
		30.09.2024 (Unaudited)	31.03.2024 (Audited)
	ASSETS		
	Non-Current Assets		
1	(a) Property, Plant and Equipment	5,314.89	5,237.20
	(c) Financial assets		
	(i) Investments	7,455.77	7,382.92
	(ii) Other financial assets	10.22	10.22
	(d) Other non-current assets	302.28	342.63
	(e) Deferred tax	10.11	10.11
	(f) Income-tax assets	72.67	72.67
	Total non-current assets	13,165.94	13,055.75
2	Current Assets		
	(a) Inventories	581.74	118.64
	(b) Financial Assets		
	(i) Investments	4,052.12	3,675.44
	(ii) Trade receivables	889.15	146.26
	(iii) Cash and cash equivalents	106.11	92.20
	(iv) Other financial assets	25.03	28.51
	(c) Other current assets	1,455.62	1,666.26
	Total current assets	7,109.77	5,727.31
	Total assets	20,275.71	18,783.05
	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	687.93	687.93
	(b) Other Equity	15,809.28	14,403.76
	Total equity	16,497.21	15,091.69
2	Liabilities		
(A)	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	352.52	1,634.17
	(b) Provisions	147.68	130.72
	(c) Other non-current liabilities	27.30	54.37
	Total Non-current Liabilities	527.50	1,819.27
(B)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	2,903.76	1,579.90
	(ii) Trade Payables		
	-total outstanding dues of micro enterprises and small enterprises		
	-total outstanding dues of creditors other than micro enterprises and small enterprises	201.39	139.44
	(b) Other current liabilities	41.14	64.91
	(c) Provisions	104.69	87.86
	Total current liabilities	3,250.98	1,872.10
	Total equity and liabilities	20,275.71	18,783.05

continued...

Terai Tea Company Ltd

Managing Director

Terai Tea Company Limited
Corporate Identity Number: L51226WB1973PLC029009
Registered office : 10, Government Place (East), Kolkata-700069,
Tel: +91 33-46039789, E-mail id: teraitca@gmail.com, Website: www.terraigroup.com

(Rs. in Lakhs)							
Part I							
Statement of unaudited Consolidated Financial Results for the quarter and six months ended 30 September 2024							
Sl No.	Particulars	Three months ended			Six months ended		Year ended
		30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
I	Income						
	Revenue from operations	3,134.07	1,811.65	897.74	4,945.71	2,194.53	10,806.44
II	Other income	838.08	453.09	56.79	1,291.17	273.99	759.54
III	Total income (I + II)	3,972.14	2,264.74	954.53	6,236.88	2,468.52	11,565.98
IV	Expenses						
	Cost of materials consumed	751.53	79.69	498.23	831.22	587.11	879.06
	Purchases of stock-in-trade	1,442.07	2,073.95	-	3,516.02	830.84	8,161.31
	Changes in inventories of finished goods and stock-in-trade	302.49	(790.24)	(196.38)	(487.75)	(236.96)	107.08
	Employee benefits expense	164.91	112.14	192.87	277.05	338.58	805.88
	Finance costs	89.51	80.61	68.53	170.12	130.25	253.23
	Depreciation expense	38.48	35.98	39.20	74.46	76.53	143.93
	Other expenses	331.65	205.98	344.76	537.63	597.24	928.36
	Total Expenses	3,120.64	1,798.11	947.21	4,918.74	2,323.59	11,278.86
V	Profit before tax (III-IV)	851.50	466.63	7.32	1,318.14	144.93	287.13
VI	Tax expense:						
	Current tax	-	-	-	-	-	-
	Tax for earlier years	-	-	-	-	-	5.40
	Minimum Alternative Tax	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	-27.07
	Total tax expense	-	-	-	-	-	(21.67)
VII	Profit / (Loss) for the year (V-VI)	851.50	466.63	7.32	1,318.14	144.93	308.81
VIII	Share of (loss) / profit in associates	53.25	34.13	31.35	87.38	63.60	183.69
IX	Profit / (Loss) for the period (V-VI) after tax, share of profit /	904.75	500.76	38.67	1,405.52	208.53	492.50
X	Other comprehensive income (net of tax)						
	(i) Items that will not be reclassified subsequently to profit or loss						
	-Remeasurements of the net defined benefit plans	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit	-	-	-	-	-	-
	Other comprehensive income (net of tax)	-	-	-	-	-	-
XI	Total comprehensive income (VII+VIII)	904.75	500.76	38.67	1,405.52	208.53	492.50
XII	Profit attributable to:						
	Owners of the Company	904.75	500.76	38.67	1,405.52	208.53	492.50
	Non controlling interest	-	-	-	-	-	-
	Profit for the period	904.75	500.76	38.67	1,405.52	208.53	492.50
XIII	Other comprehensive income attributable to:						
	Owners of the Company	-	-	-	-	-	-
	Non controlling interest	-	-	-	-	-	-
	Other comprehensive income for the period	-	-	-	-	-	-
XIV	Total comprehensive income attributable to:						
	Owners of the Company	904.75	500.76	38.67	1,405.52	208.53	492.50
	Non controlling interest	-	-	-	-	-	-
	Total comprehensive income for the period	904.75	500.76	38.67	1,405.52	208.53	492.50
XV	Paid-up equity share capital (face value Rs.10 each.)	690.29	690.29	690.29	690.29	690.29	690.29
XVI	Earning per share (face value of Rs. 10 each) (not annualised for the						
	-Basic	13.11	7.25	0.56	20.36	3.02	7.16
	-Diluted	13.11	7.25	0.56	20.36	3.02	7.16

See accompanying notes to the financial results

Terai Tea Company Ltd
As per
Managing Director

Statement of Cash Flow (Consolidated) - For the six months ended 30th September 2024

Rs. in lakhs

Particulars	30 September 2024	31 March 2023
	(Unaudited)	(Audited)
Cash flow from operating activities		
Profit before tax	1,318.15	287.13
Adjustments for:		
Depreciation	74.46	143.93
Dividend income	-	-2.02
Provision for doubtful debts	-	-10.33
Profit on sale of mutual fund	-99.87	-93.86
Net loss / (gain) on financial asset measured at fair value	-413.62	-638.63
Interest income	-	-7.69
Interest expense	170.12	253.23
Provision no longer required written back	-	-10.22
	1,049.23	-78.47
Changes in:		
Trade receivables	-742.89	169.51
Inventories	-463.10	117.83
Loans, other financial assets and other assets	254.47	476.89
Liabilities and provisions	44.91	-138.14
Cash generated from operations	142.61	547.62
Income tax paid, net of refund	-	-43.78
Net cash from operating activities	142.61	503.84
Cash flow from investing activities		
Acquisition of property, plant and equipment	-152.15	-442.96
Purchase / (sale) of investments, net	-362.13	-168.99
Profit on sale of investments	99.87	93.86
Net loss / (gain) on financial asset measured at fair value	413.62	638.63
Dividend received	-	2.02
Interest received	-	7.69
Net cash provided used in investing activities	-0.78	130.25
Cash flow from financing activities		
Proceeds / (Repayment) of borrowings	42.20	-407.40
Interest paid	-170.12	-253.23
Net cash used in financing activities	-127.92	-660.63
Net change in cash and cash equivalents	13.91	-26.54
Cash and cash equivalents at the beginning of the year	92.20	118.73
Cash and cash equivalents at the end of the year	106.11	92.20

continued
 Terai Tea Company Ltd
 Managing Director

Consolidated Segment-wise Revenue, Results, Assets and Liabilities for the quarter and Half year ended 30th September, 2024

Particulars	Three months ended			Six Months Ended		Year ended
	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	30.06.2024 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
Segment Revenue						
a) Tea Garden & Manufacturing	1,158.90	897.74	244.21	1,403.11	1,356.67	2,577.97
b) Trading	1,975.17	-	1,567.44	3,542.61	837.86	8,228.47
Total	3,134.07	897.74	1,811.65	4,945.72	2,194.53	10,806.44
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income From Operations	3,134.07	897.74	1,811.65	4,945.72	2,194.53	10,806.44
Segment Result						
a) Tea Garden & Manufacturing	134.27	58.49	89.24	223.51	36.92	-269.50
b) Trading	14.95	-	11.64	26.59	7.02	67.16
Total	149.22	58.49	100.88	250.10	43.94	-202.34
Less: Interest	89.51	68.53	80.61	170.12	130.25	253.23
Add: Unallocable income	791.79	17.36	446.36	1,238.17	231.26	742.70
Total Profit before tax	851.50	7.32	466.63	1,318.15	144.95	287.13
Capital Employed						
(Segment Assets- Segment Liabilities)	-	-	-	-	-	8,424.29

Place : Kolkata
Date: 14 November 2024

For Terai Tea Company Limited
Terai Tea Company Ltd
Ajit Kumar Agarwala
Managing Director
Ajit Kumar Agarwala
(Managing Director)

Notes:

- 1 The unaudited consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The unaudited consolidated financial results of the Company for the quarter and six month ended 30 September 2024 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at their meeting on 14 November 2024.
- 3 Tax expense has been recognised by the Company only in the year end accounts as tea industries are seasonal in nature.
- 4 Results of the Company are also available on Company's website www.terai.com

Place : Kolkata
Date: 14 November 2024

for Terai Tea Company Limited
Terai Tea Company Ltd


Managing Director
Ajit Kumar Agarwala
(Managing Director)
DIN: 00265775

Saha & Majumder

Chartered Accountants

C-12, Shelcon Plaza
Sevoke Road, Siliguri
734001
Phone: -94343 08147
Email: gmishra11@yahoo.com

Independent Auditors' Review Report on Consolidated Unaudited Quarterly Financial Results and year to date results of Terai Tea Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Terai Tea Company Limited

We have reviewed the accompanying statement of consolidated unaudited financial results ('the Statement') of Terai Tea Company Limited ('the Company') and its associates (refer Annexure 1 for the list of associates included in the Statement) for the quarter ended and half year ended 30 September 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Saha & Majumder

Independent Auditors' Review Report on Consolidated Unaudited Quarterly Financial Results and year to date results of Terai Tea Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (continued...)

Based on our review conducted and procedures performed as stated in paragraph above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Saha & Majumder

Chartered Accountants

Firm Registration Number: 303087E

GHANSHYA Digitally signed by
GHANSHYAM MISHRA
Date: 2024.11.14
16:55:51 +05'30'

Ghanshyam Mishra

Partner

Membership Number: 063712

UDIN: **24063712BKCODK7582**

Place: Siliguri

Date: 14 November 2024

Saha & Majumder

Annexure I to the Limited Review Report

List of entities included in the unaudited consolidated financial results:

Entity	Relationship
Abhijit Tea Company Private Limited	Associate
Amit Paridhan Private Limited	Associate
East Indian Produce Limited	Associate
Jaldacca Tea Plantations Private Limited	Associate
New Darjeeling Union Tea Company Limited	Associate
Sayedabad Tea Company Limited	Associate
Terai Dooars Tea Company Private Limited	Associate
Terai Financials Private Limited	Associate
Terai Infrastructures Private Limited	Associate
Terai Ispat and Trading Private Limited	Associate
Terai Overseas Private Limited	Associate
The Kharibari Tea Company Limited	Associate