



Date- 14/11/2022

To
Listing Department
Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata- 700001

Scrip Code- 12141- CSE

The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai- 400001
Scrip Code- 542669

Sub: Press Release on the financial performance of the Company

Dear Sir,

We are forwarding herewith Press Release on the financial performance of the Company for the quarter and half year ended 30th September 2022.

Kindly take the same on record

Thanking you,

Yours faithfully,
For BMW Industries Limited

Vikram Kapur

Digitally signed by Vikram
Kapur
Date: 2022.11.14 23:56:31
+05'30'

(Vikram Kapur)
Company Secretary & Compliance Officer
CS Membership No.:A9812

Enclosed : As above.

BMW Industries Reports Q2 & H1 FY23 Consolidated Financial Results

Total Income at Rs. 1,508 Mn in Q2FY23, a robust growth of 43% YoY
PAT surged significantly to Rs. 124 Mn in Q2FY23, a growth of 20% YoY

Kolkata, West Bengal, 14 November 2022: BMW Industries Limited (BSE: 542669) (herein referred to as "BMWIL"), one of the leading manufacturing company in the steel sector engaged in the Manufacturing of HRPO Coils, CR Coils, GP Coils, GC Sheets, MS and GI pipes, TMT rebars, etc, and Processing the same for various marquee steel players in India, today announced financial results for the quarter and half year ended 30th September 2022.

Key Financial Highlights (Consolidated):

Particulars (Rs Mn)	Q2FY23	Q2FY22	YoY	Q1FY23	QoQ	H1FY23	H1FY22	YoY
Total Income	1,508	1,053	43%	1,390	9%	2,898	2,206	31%
EBITDA	343	292	18%	301	14%	644	619	4%
EBITDA Margin (%)	22.7%	27.7%		21.6%		22.2%	28.1%	
PAT	124	103	20%	86	44%	210	213	-
PAT Margin (%)	8.2%	9.8%		6.2%		7.3%	9.7%	

- **Total Income:**

- In Q2FY23 at **Rs. 1,508 Mn** as compared to Rs. 1,053 Mn in Q2FY22, a growth of 43% YoY
- In H1FY23 at **Rs. 2,898 Mn** as compared to Rs. 2,206 in H1FY22, a growth of 31% YoY

- **EBITDA:**

- In Q2FY23 was at **Rs. 343 Mn** compared to Rs. 292 Mn in Q2FY22, a growth of 18% YoY
- In H1FY23 was at **Rs. 644 Mn** compared to Rs. 619 Mn in H1FY22, a modest growth of 4% YoY

- **PAT:**

- In Q2FY23 stood at **Rs. 124 Mn** compared to Rs. 103 Mn in Q2FY22, a growth of 20% YoY
- In H1FY23 was at **Rs. 210 Mn** compared to Rs. 213 Mn in H1FY22

BMW Industries Limited

Press Release



Commenting on the Q2FY23 performance, Mr. R. G. Bansal, Chairman and Executive Director of BMWIL said,

Financials:- *“We are pleased to announce a robust quarter, which demonstrates our strong execution capabilities and commitment to provide the best services to our customers while also creating value for our stakeholders. During the quarter, the company concentrated on enhancing efficiencies, which was reflected in the reported numbers wherein operational profit has increased significantly.*

Order Book:- *The company signed a prestigious contract with Tata Steel to process 3,00,000 MT of TMT rebars per year aggregating to revenue of approximately Rs. 80 crores, together with other ongoing long-term contracts, provides the company with revenue visibility and rich operational margins going forward.*

Sustainability:- *At BMWIL, a commitment to Environment is integral to our existence. We feel it is our fundamental obligation to protect the environment and to take the initiative to invest in it. The company has taken the first step toward reducing carbon footprints and transitioning to green energy and is planning to install renewable energy at its facilities, which will lower expenses and reduce carbon emissions.*

Going forward, the company's robust order book and cost-cutting measures will allow it to boost overall profitability, creating value for its stakeholders.”

About BMW Industries Limited:

BMW Industries Limited is one of the leading manufacturing company in the steel sector engaged in the Manufacturing of HRPO Coils, CR Coils, GP Coils, GC Sheets, MS and GI pipes, TMT rebars, etc, and Processing the same for various marquee steel players in India. Incorporated in 1981, the Company is located in Eastern Region with its registered office in Kolkata, West Bengal. The Company has units both in West Bengal and Jharkhand and has a joint venture with SAIL (Steel Authority of India Limited), and has been processing for Tata Steel (TSL) for more than 30 years. Over this period, BMWIL has developed capabilities to become a trusted partner of choice for its customers. BMWIL is strategically positioned in a value chain that gives cushion during steel cycles.

Contact Us:

BMW Industries Limited

Abhishek Agarwal, CFO
[Investorrelations@bmwil.co.in](mailto:investorrelations@bmwil.co.in)

Ernst & Young LLP

Vikash Verma: vikash.verma1@in.ey.com
Abhishek Bhatt: abhishek.bhatt3@in.ey.com

Disclaimer:

Certain statements in this document that are not historical facts are forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political, or economic developments, industry risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. BMW Industries will not be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.