

Date: 28th July, 2022

1) The Listing Department, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai-400051 Scrip ID – ARCHIES	2) The Listing Department, BSE Limited, 1 st Floor, New Trading Wing, P.J. Towers, Dalal Street Fort, Mumbai-400001 Scrip Code – 532212
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Subject: New Growth Avenues – Installation of a New Machine for Manufacturing of Paper Bags

Dear Sir/ Madam,


Ministry of Environment, Forest and Climate Change, Government of India notified the Plastic Waste Management (Amendment) Rules, 2022. Due to this amendment, the requirement of paper bags has increased almost to the double.

Due to this increase in demand of paper bags, Archies Limited is also in receipt of Orders of paper bags from its domestic and international clients.

To fulfil the client requirement, Archies Limited has installed a New Machine for manufacturing of paper bags. The Maximum Production Speed of this machine is 150 bags per minute. Images of Machine and Sample Paper Bags are as follows:

MACHINE PHOTO



Seedon Kumar


ARCHIES LIMITED

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BAG SAMPLES



The Company will start production of paper bags with this machine with effect from 01st August, 2022.

Thanking You.

Yours faithfully,

For Archies Limited

Jagdish Moolchandani

Jagdish Moolchandani



(Executive Director & Chief Financial Officer)