

Date – 30.05.2023

To,  
The Manager – Compliance Department  
**BSE LIMITED**  
1<sup>st</sup> Floor, New Trading Ring, Rotunda Building  
P.J. Towers, Dalal Street,  
Fort, Mumbai-400001

**Company's Scrip Code: 543623**

**Company's Scrip ID: VEDANTASSET**

**Sub: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).**

Dear Sir/ Madam,

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer (“IPO”) of the Company as mentioned in the objects stated in Prospectus of the Company. In terms of SEBI Circular No. CIR/CFD/CMDI/162/2019 dated December 24, 2019, please find enclosed herewith the Statement of deviation(s) or variation(s) of funds for the half year ended 31st March, 2023.

This is for your information and kindly take this on your records.

Thanking You  
Yours Faithfully  
For Vedant Asset Limited



Shobhan Gupta  
Company Secretary and Compliance Officer  
M. NO. A52759



**Vedant Asset Limited**

Reg Off: 3<sup>rd</sup> Floor Gayways House, Pee Pee Compound, Ranchi, Jharkhand 834001, India.

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Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	VEDANT ASSET LIMITED
Mode of Fund Raising	IPO
Date of Raising Funds	12 October 2022
Amount Raised	30000000
Report filed for Quarter ended	MARCH-2023
Monitoring Agency	NA
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds raised	NO
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	The company is still under the process of utilization of the funds. As of now there is no deviation or variance in the utilization of funds.
Comments of the auditors, if any	NIL
Objects for which funds have been raised and where there has been a deviation, in the following table	NIL

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Deviation or variation could mean						
a. Deviation in the object or purposes for which the fund has been raised						
b. Deviation in the amount of funds actually utilized as against what was originally disclosed or						
c. Change in terms of contract referred to in the fund raising document i.e. letter of offer or prospectus						
<b>Total</b>						

For VEDANT ASSET LIMITED

  
**DIRECTOR**  
 Lallit Tripathi  
 CMD

Name of Signatory  
 Designation