

December 07, 2020

**Ref: 532509**  
**BSE Limited**  
**Department of Corporate Services**  
**P. J. Towers, 25th Floor, Dalal Street,**  
**Mumbai- 400 001**

**Ref: SUPRAJIT**  
**National Stock Exchange of India Ltd**  
**Exchange Plaza, C-1, Block-G,**  
**Bandra Kurla Complex, Bandra (E)**  
**Mumbai- 400 051**

Dear Sir / Madam,

**Sub: Disclosure of Related Party Transactions for the half year**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed details of Related Party Transactions on a consolidated basis for the half year ended September 30, 2020.

Please take the same on record.

Thanking you,

Yours faithfully  
**For Suprajit Engineering Limited**

  
**Medappa Gowda**  
**CFO & Company Secretary**



Encl: As above

**SUPRAJIT ENGINEERING LIMITED**

**40 Related party transactions**

**A. Related parties under Ind AS 24 and Companies Act, 2013**

<b>Key management Personnel ('KMP') of the Company</b>	Mr. K Ajith Kumar Rai Mr. Mohan Srinivasan Nagamangala Mr. Medappa Gowda J Mr. Akhilesh Rai Mr. Peter Greensmith Mr. Frank Klinkert Mr. Steve Fricker Mrs. Dr. Supriya A Rai Mr. Harish Hassan Visweswara Mr. Suresh Shetty Mr. Ian Williamson Mr.M Lakshmi Narayan Mrs.Bharathi Rao	Chairman Managing Director & Group Chief Executive Officer Chief Financial Officer and Company Secretary Whole Time Director w.e.f June 12, 2020 Managing Director of Suprajit Europe Ltd. Managing Director of Luxlite Lamp SARL, Luxembourg & Trifa Lamps Germany GmbH. President & Chief Executive Officer of Wescon Controls LLC Non-Executive Director Independent Director w.e.f June 12, 2020 Independent Director Independent Director Independent Director
<b>Relatives of KMP</b>	Mr. Akhilesh Rai Mr. Ashutosh Rai	
<b>Enterprises in which</b>	Suprajit Foundation Supriyajith Family Trust	



**SUPRAJIT ENGINEERING LIMITED****Related Party Disclosure (Contd.)**

Details of transactions entered into with related parties along with balances as at half year end are as given below:

(Amount in Million)	
Particulars	As at September 30, 2020
<b>Salary and perquisites:*</b>	
<b>KMP</b>	
Mr. K Ajith Kumar Rai	4.84
Mr. Mohan Srinivasan Nagamangala	7.79
Mr. Medappa Gowda J	3.65
Mr. Akhilesh Rai	2.77
Mr. Peter Greensmith	5.77
Mr. Frank Klinkert	9.60
Mr. Steve Fricker	9.51
<b>Relatives of KMP</b>	
Mr. Ashutosh Rai	0.86
	<b>44.80</b>
<b>Director sitting fee and Commission</b>	
Mr. Harish Hassan Visweswara	0.28
Mr. Suresh Shetty	0.33
Mr.M Lakshmi Narayan	0.30
Mrs.Bharathi Rao	0.30
	<b>1.21</b>
<b>Reimbursements of expenses</b>	
<b>KMP</b>	
Mr. K Ajith Kumar Rai	0.37
Mr. Mohan Srinivasan Nagamangala	0.16
Mr. Medappa Gowda J	0.06
Mr. Akhilesh Rai	0.75
Mr. Peter Greensmith	0.16
Mr. Steve Fricker	0.03
Mr. Frank Klinkert	-
<b>Relatives of KMP</b>	
Mr. Ashutosh Rai	0.14
	<b>1.68</b>



**SUPRAJIT ENGINEERING LIMITED****Related Party Disclosure (Contd.)**

Details of transactions entered into with related parties along with balances as at half year end are as given below:

(Amount in Million)

Particulars	As at September 30, 2020
<b>CSR expenditure</b>	
Suprajit Foundation	15.06
	<b>15.06</b>
<b>Balances payable to related parties:</b>	
<b>Payable to directors</b>	
Mr. K Ajith Kumar Rai	2.93
Mr. Mohan Srinivasan Nagamangala	3.11
Mr. Medappa Gowda J	1.00
Mr. Akhilesh Rai	0.83
Mr. Ashuthosh Rai	0.07
Mr. Frank Klinkert	-
Mr. Peter Greensmith	-
Mr. Steve Fricker	-
Mr. Harish Hassan Visweswara	0.25
Mr. Suresh Shetty	0.25
Mr.M Lakshmi Narayan	0.25
Mrs.Barathi Rao	0.25

\*As the liabilities for gratuity and compensated absences is provided on an actuarial basis for the Company as a whole, the amount pertaining to the key management personnel is not ascertainable and, therefore, not included above. Also during the FY 2018-19 the group granted stock appreciation rights to some of its directors and KMP. Since such rights are not tradeable, no perquisite or benefit is immediately conferred upon the employee by such grant of rights, and accordingly the said rights has not been considered as remuneration.

