



Vikas Lifecare Ltd.

(Formerly known as Vikas Multicorp Ltd.)

CIN : L25111DL1995PLC073719

Regd. Off : G-1, 34/1,
East Punjabi Bagh, New Delhi-110 026, INDIA

October 19, 2021

Listing Compliance Department
National Stock Exchange of India Limited.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai 400051
Fax: 022-26598235/36

Listing Compliance Department
BSE Limited.
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

NSE Symbol: VIKASLIFE

Scrip Code: 542655

Sub: **Media Release**
Patent filed for "Recycling of Multi Layered Plastics (MLP) and converting it to Granules and Products for Societal Applications"

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Media Release titled " Patent filed for "Recycling of Multi Layered Plastics (MLP) and converting it to Granules and Products for Societal Applications".

The above information is also available on the company's website at www.vikaslifecarelimited.com.

We request you to kindly take the above information on record and oblige.

Thanking you,
Yours Faithfully,
for Vikas Lifecare Limited
(formerly Vikas Multicorp Limited)

Monika Soni
Company Secretary

MEDIA RELEASE

PATENT FILED FOR “RECYCLING OF MULTI LAYERED PLASTICS (MLP) AND CONVERTING IT TO GRANULES AND PRODUCTS FOR SOCIETAL APPLICATIONS”

October 19, 2021, New Delhi Vikas Lifecare limited is proud to announce successful filing the patent for the technology on “Recycling of Multi Layered Plastics (MLP) and converting it to granules and products for societal applications”

The Senior Vice President - R&D, Dr. S.K. Dhawan commented that as a polymer chemist myself, let me start with explaining the epicenter of this subject which is the Multi-Layer Plastic Films (MLP), which been a grave cause of concern for the plastic processors and the environmentalists worldwide.

He further explained “We all know plastics are almost inseparable from our lives now and recycling of plastics is an eminent solution to the environmental concerns that tag along with extensive use of plastics. MLP comprises of different layers of plastics and aluminum layer for their specific purpose in a packaging film, still does not find a viable recycling solution as the layers cannot be dissected apart and the matrix of various sorts of plastic in an MLP pose a great challenge for recycling and eventually to find a workable recycled material and its viable application.”

“Vikas Lifecare has developed a technology wherein the recycled MLP material can be used for producing pallets, interlock Tiles and subsequently various plastic articles making it a lucrative, scalable & rewarding business for the company eventually.”

He further added that we are thrilled to announce that Vikas Lifecare has filed a patent for the technology on “Recycling of Multi Layered Plastics (MLP) and converting it to granules and products for societal applications”. This is the first of the many initiatives in line from the company, we are working towards patenting many more techniques, compositions and applications for the various firsts which have been in process with the VLL team since we started working towards niche, futuristic & potent opportunities that came along way on our journey in plastics since more than two decades now. These initiatives will not only help the company in strengthening its position in industry matrix but also the result in significant growth in revenues and profitability for years to come and stronger financials and per share earnings

About Vikas Lifecare Limited: Vikas Lifecare Ltd. (VLL) is an ISO 9001:2015 certified company, engaged in trading and manufacturing of polymer, rubber compounds and additives for plastics, synthetic & natural rubber. The company is primarily engaged in the various business segments i.e. Polymer & Rubber Commodity (bulk consumption) Compounds and Master-Batches (Manufacturing up-cycled compounds from industrial and post-consumer waste materials like EVA, PVC, PP, PE etc.), contributing to the Environment Protection initiatives from the Government of India and fulfilling the mandated EPR obligations for the conglomerates using hundreds of thousands of tonnes of plastic products and packaging materials.

VLL is also a Del-Credere agent of ONGC (Oil and Natural Gas Corporation Ltd.) Petro Additions Limited, a public sector undertaking producing a wide variety of base polymers and commodity plastic raw materials.

As a long-term business strategy, the company has most recently diversified it’s business interests beyond raw materials (B2B businesses) and forayed into the B2C segment with a host of consumer products including FMCG, Agro, and Infrastructure Products; paving way for an aggressive business growth with intricately planned and selected product portfolios via acquisitions, joint ventures and tie-ups. VLL intends establishing / acquiring businesses in these segments thereby expanding its footprint in the country and beyond.

The securities of the Company are listed on both the Stock Exchanges, BSE (Scrip Code: 542655) and NSE (Scrip Code: VIKASLIFE).