

**S S KOTHARI MEHTA
& COMPANY**
CHARTERED ACCOUNTANTS

Independent Auditor's Report on Standalone Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To The Board of Directors
Advance Metering Technology Limited**

Report on the Audit of Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly and year to date financial results of Advance Metering Technology Limited (the "Company") for the quarter ended March 31, 2021 and for the year ended March 31, 2021 (the "statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the statement:

- a. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information for the quarter ended March 31, 2021 and of the net loss, other comprehensive income and other financial information of the company for the year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 as amended ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company, in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the statement under the provisions of the Act, and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Emphasis of Matter

We draw attention to the note 2 of the accompanying statement which describes the management's assessment of impact of uncertainties arising because of Coronavirus (COVID-19) and its consequential effects on the business operations and the Company expects that carrying amount of Property, Plant and Equipment, Investments, Inventories, Receivables and Other Current Assets will be recovered. Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

The statement has been prepared on the basis of the standalone financial statements. The Company's Board of Directors are responsible for the preparation of the statement that gives a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatements, whether due to fraud or error.

In preparing the statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material



**S S KOTHARI MEHTA
& COMPANY**
CHARTERED ACCOUNTANTS

misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to the financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the standalone financials results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



**S S KOTHARI MEHTA
& COMPANY**
CHARTERED ACCOUNTANTS

Other Matter

The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S. S. KOTHARI MEHTA & COMPANY.
Chartered Accountants
Firm Registration No. 000756N



Place: Delhi
Date: 29.06.2021

UDIN: 21095960AAAAGG3742 .

A handwritten signature in black ink, appearing to read "Neeraj Bansal".

Neeraj Bansal
(Partner)
Membership No. 095960

ADVANCE METERING TECHNOLOGY LIMITED

Regd. Off.: LGF, E-8/1, Malviya Nagar, Near Geeta Bhawan Mandir, New Delhi - 110017
 Corporate Office: 6th Floor, Plot No-19 and 20, Sector-142, Noida-201304, Uttar Pradesh
 Tel: 0120 4531400, Email: corporate@pkrgroup.in, Web: www.pkrgroup.in
 CIN # L31401DL2011PLC271394

Audited Standalone Financial Results for the Quarter and year ended 31st March, 2021

(₹ in '000)

Particulars	Standalone				
	Quarter Ended			Year Ended	
	Mar-21 (Audited)	Dec-20 (Unaudited)	Mar-20 (Audited)	Mar-21 (Audited)	Mar-20 (Audited)
Total income from operations (net)	68,442.96	40,748.86	70,117.55	203,758.78	333,342.22
Net Profit/(Loss) for the period (before tax, Exceptional and / or Extra ordinary Items)	(31,255.41)	(23,405.39)	(101,522.44)	(82,867.53)	(185,580.83)
Net Profit/(Loss) for the period before tax (after Exceptional and/or Extra ordinary Items)	(31,255.41)	(23,405.39)	(101,522.44)	(82,867.53)	(185,580.83)
Net Profit/(Loss) for the period after Tax (after exceptional and/or extra ordinary item.)	(31,255.41)	(23,405.39)	(101,522.44)	(82,867.53)	(185,580.83)
Total Comprehensive income for the period [Comprising Profit/(Loss) for the period (after tax) and other comprehensive income (after tax)]	(29,651.15)	(23,992.75)	(101,718.32)	(81,912.85)	(185,776.71)
Equity Share Capital	80,287.33	80,287.33	80,287.33	80,287.33	80,287.33
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				956,803.33	1,038,716.18
Earnings Per Share (Face value of Rs.5/- each)					
Basic:	(1.95)	(1.46)	(6.32)	(5.16)	(11.56)
Diluted:	(1.95)	(1.46)	(6.32)	(5.16)	(11.56)

Notes:

- The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 29th June, 2021.
- On account of Covid-19 pandemic, the Govt. of India had imposed a complete nation-wide lockdown on March 24, 2020 leading to temporarily shut down of company's manufacturing facilities and operation. Since then the Govt. of India progressively relaxed lockdown conditions and has allowed the industry to resume its operations in a phased manner. The Company's operations and financial results for the quarter and year ended March 31, 2021 have been adversely impacted. The results therefore, are not comparable with those for the previous quarters.
Further, the Company has made assessment of its liquidity position from the previous recoverability and carrying value of its assets and liabilities as on March 31, 2021. The Company has considered internal and external sources of information for making said assessment. On the basis of said assessment, the Company expects to recover the carrying amount of those assets and no material adjustment is included in the financial results. The impact of any events and development occurring after the date of financial results for the quarter and year ended March 31, 2021 may differ from the estimates as at the date of approval of these financial results and will be recognized prospectively. Given the uncertainties associated with nature, present condition and longevity of Covid-19, the company will closely monitor any material changes arising out of prevailing economic conditions and impact of the same on the business of the company.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017 Company has for the first time adopted Ind AS.
- The above is an extract of the detailed format of Audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Audited Financial Results are available on the Stock Exchange website (www.bseindia.com) and on the Company's website (www.pkrgroup.in).
- Deferred Tax Asset has not been recognised during the quarter due to carried forward business loss/unabsorbed depreciation.
- The figures for the quarter ended March 31, 2021 and March 31, 2020 are the balancing figures between the audited figures in respect to the full financial year and the published figure of Nine month ending December 31, 2020 and December 31, 2019 respectively, which were subject to limited review by the statutory auditors.



For & on behalf of the Board
 Advance Metering Technology Limited

(P. K. Ranade)
 Chairman-cum-Managing Director
 DIN-00005359

Place:-Noida
 Date:- 29th June, 2021

AMTL

ADVANCE METERING TECHNOLOGY LTD.

ADVANCE METERING TECHNOLOGY LIMITEDRegd. Off.: LGF, E-8/1, Malviya Nagar, Near Geeta Bhawan Mandir, New Delhi - 110017
Corporate Office: 6th Floor, Plot No-19 and 20, Sector-142, Noida-201304, Uttar Pradesh

CIN # L31401DL2011PLC271394

Standalone Audited Statement of Assets and Liabilities as at 31st March, 2021

(₹ in '000)

Particulars	Standalone	
	As at Mar-21	As at Mar-20
	(Audited)	(Audited)
ASSETS		
Non-current assets		
Property, Plant and Equipment	1,080,877.50	1,134,748.14
Capital work-in-progress	2,371.22	2,371.22
Intangible assets	5,684.40	8,092.12
Financial Assets		
Investments	92,703.36	92,703.36
Loans	12,992.77	15,202.00
Other financial assets	12,860.30	18,875.98
Other non-current assets	10,115.80	11,251.38
Total non-current assets	1,217,605.35	1,283,244.20
Current assets		
Inventories	89,636.34	102,625.84
Financial Assets		
Investments	51,416.54	45,229.51
Trade receivables	116,999.89	106,450.64
Cash and cash equivalents	1,578.79	2,685.52
Other balances with bank	560,160.66	607,146.21
Loans	1,834.85	1,637.26
Other financial assets	4,580.94	42,155.33
Other current assets	6,270.16	7,053.43
Total current assets	832,478.17	914,983.74
TOTAL ASSETS	2,050,083.52	2,198,227.94
EQUITY AND LIABILITIES		
Equity		
Equity share capital	80,287.33	80,287.33
Other equity	956,803.33	1,038,716.18
Total equity	1,037,090.66	1,119,003.51
Non-current liabilities		
Financial liabilities		
Borrowings	49,511.02	61,848.10
Other financial liabilities	4,967.61	3,813.09
Provisions	4,459.58	4,735.03
Other non-current liabilities	51,670.63	58,835.44
Total non-current liabilities	110,608.84	129,231.66
Current liabilities		
Financial liabilities		
Borrowings	714,361.54	791,464.54
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	2,748.66	2,854.22
Total outstanding dues of creditors other than micro enterprises and small enterprises	101,899.66	79,876.41
Other financial liabilities	61,489.36	41,698.95
Provisions	1,575.41	1,319.59
Other current liabilities	29,309.39	32,779.06
Total current liabilities	902,384.02	949,992.77
TOTAL EQUITY AND LIABILITIES	2,050,083.52	2,198,227.94



ADVANCE METERING TECHNOLOGY LIMITED

Regd.Off.: LGF, E-8/1, Malviya Nagar, Near Geeta Bhawan Mandir, New Delhi - 110017
Corporate Office: 6th Floor, Plot No-19 and 20, Sector-142, Noida-201304, Uttar Pradesh

CIN # L31401DL2011PLC271394

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2021

(' in '000)

S. No.	Particulars	Standalone				
		Quarter Ended			Year Ended	
		Mar-21 (Audited)	Dec-20 (Unaudited)	Mar-20 (Audited)	Mar-21 (Audited)	Mar-20 (Audited)
1.	Income from operations					
	(a) Revenue from Operations	52,612.20	24,732.05	53,475.47	146,450.91	280,786.02
	(b) Other income	15,830.76	16,016.81	16,642.68	57,307.87	57,556.20
	Total Income from operations	68,442.96	40,748.86	70,117.55	203,758.78	333,342.22
2.	Expenses					
	(a) Cost of materials consumed	12,628.54	4,669.30	27,628.19	22,162.51	123,573.95
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4,725.22	5,314.43	1,157.44	10,093.91	11,569.30
	(c) Employees benefits expense	16,709.60	11,027.58	18,509.94	52,307.01	74,649.22
	(d) Finance costs	20,449.52	18,514.95	21,251.23	77,819.02	86,376.01
	(e) Depreciation and amortisation expense	15,180.78	12,895.18	14,026.22	55,797.09	56,271.56
	(f) Other expenses	30,004.71	11,732.81	89,066.97	68,446.57	166,383.01
	Total expenses	99,698.37	64,154.25	171,639.99	286,626.31	518,923.05
3.	Profit / (Loss) before exceptional Items (1-2)	(31,255.41)	(23,405.39)	(101,522.44)	(82,867.53)	(185,580.83)
4.	Exceptional Items (Net - Gain/(Loss))					
5.	Profit / (Loss) before tax (3-4)	(31,255.41)	(23,405.39)	(101,522.44)	(82,867.53)	(185,580.83)
6.	Tax expenses					
	Current Tax					
	Deferred Tax					
7.	Profit / (Loss) for the period (5-6)	(31,255.41)	(23,405.39)	(101,522.44)	(82,867.53)	(185,580.83)
8.	Other Comprehensive Income (OCI)					
	a) Items that will not be classified to profit or loss					
	Remeasurement benefits (losses) on defined benefit obligation	1,604.26	(587.36)	(195.88)	954.68	(195.88)
	Income tax relating to items that will not be reclassified to profit or loss					
	b) Items that will be classified to profit or loss					
	Income tax relating to items that will be reclassified to profit or loss					
	Total Other Comprehensive Income (Net of Tax)	1,604.26	(587.36)	(195.88)	954.68	(195.88)
9.	Total Comprehensive Income for the period (7+8)	(29,651.15)	(23,992.75)	(101,718.32)	(81,912.85)	(185,776.71)
10.	Paid-up Equity Share Capital (Face Value per Share ₹ 5/-Each)	80,287.33	80,287.33	80,287.33	80,287.33	80,287.33
11.	Other equity				956,803.33	1,038,716.18
12.	Earning Per Share (quarterly results are not annualised) before and after exceptional items (₹) (Face value ₹ 5 per share)					
	a) Basic	(1.95)	(1.46)	(6.32)	(5.16)	(11.56)
	b) Diluted	(1.95)	(1.46)	(6.32)	(5.16)	(11.56)



ADVANCE METERING TECHNOLOGY LIMITED

Regd Off: LGF, E-8/1, Malviya Nagar, Near Geeta Bhawan Mandir, New Delhi - 110017
Corporate Office: 6th Floor, Plot No-19 and 20, Sector-142, Noida-201304, Uttar Pradesh

CIN # L31401DL2011PLC271394

Audited Standalone Cashflow Statement for the Year ended 31st March, 2021

(₹ in '000)

Particulars	Year End	Year End
	Mar-21	Mar-20
	(Audited)	(Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/ (Loss) Before Tax	(82,867.53)	(185,580.83)
Adjustment For :		
Depreciation and amortisation expense	55,797.09	56,271.56
Finance Cost	77,072.89	83,746.39
Interest Income	(48,377.84)	(46,703.58)
Loss/ (Profit) from Sale of Fixed Assets (net)	-	(139.31)
Impairment loss on CWIP	-	43,434.34
Impairment in investment of subsidiaries	-	2,403.80
Loss/(profit) on sale of Current investment	-	514.16
Impairment loss on ECL on Loan	2,082.92	-
Impairment loss on ECL on Interest	3,279.01	-
Inventories are Written down to NRV	4,000.00	8,200.00
Impairment loss on ECL on trade receivables	9,910.60	10,632.90
Net gain on financial asset remeasured at fair value	(7,595.03)	-
Operating Profit/ (Loss) before Working Capital changes	13,302.11	(27,220.57)
Movement in Working Capital		
Increase/ (Decrease) in trade payables	21,917.69	(104,579.88)
Increase/ (Decrease) in other financial liabilities	20,944.87	10,995.53
Increase/ (Decrease) in provisions	935.05	(164.50)
Increase/ (Decrease) in other current & non-current liabilities	(25,090.60)	87,171.53
Decrease/ (Increase) in trade receivables	(20,459.85)	91,021.65
Decrease/ (Increase) in inventories	8,989.50	19,117.64
Decrease/ (Increase) in loans	(71.28)	3,759.53
Decrease/ (Increase) in other financial assets	40,311.06	(42,958.45)
Decrease/ (Increase) in other current & non-current assets	1,918.85	2,527.53
Cash generated from/(used In) Operations	62,697.40	39,670.01
Taxes Paid		
Net Cash Flow From/ (Used In) Operating Activities	62,697.40	39,670.01
B. CASH FLOW FROM INVESTING ACTIVITIES		
Payments for property, plant and equipment	(168.82)	(71,919.44)
Proceeds from sale of Fixed Assets	-	3,183.09
Sale/(Purchases) of current investments(Net)	1,408.00	531,813.16
Interest Received	48,377.84	46,703.58
Bank balances not considered as cash & cash equivalents	46,985.55	(505,521.51)
Net Cash Flow From/ (Used In) Investing Activities	96,602.57	4,258.88
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from borrowings	12,350.00	53,260.36
Repayment of borrowings	(101,790.08)	(14,358.86)
Repayment of Lease liability	-	(4,679.52)
Finance Cost	(70,966.62)	(83,746.39)
Net Cash Flow From/ (Used In) Financing Activities	(160,406.70)	(49,524.41)
Net Increase/(Decrease)In Cash and Cash Equivalents (A+B+C)	(1,106.73)	(5,595.52)
Cash and Cash Equivalents at the beginning of year	2,685.52	8,281.04
Cash and Cash Equivalents at the end of year	1,578.79	2,685.52
Cash and Cash Equivalents at the end of year comprises		
Cash and cash equivalents	1,578.79	2,685.52



STATEMENT OF STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2021						
(₹ in '000)						
S. No.	Particulars	Standalone				
		Quarter Ended		Year Ended		Year Ended
		Mar-21 (Audited)	Dec-20 (Unaudited)	Mar-20 (Audited)	Mar-21 (Audited)	Mar-20 (Audited)
1	Segment Revenue (Gross)					
	a) Power Generation	8,329.42	5,705.28	12,923.66	63,407.55	79,278.22
	b) Meters & Others	44,282.78	19,026.77	40,551.81	83,043.36	201,557.80
	Total	52,612.20	24,732.05	53,475.47	146,450.91	280,786.02
	Less : Inter Segment Revenue					
	Income from Operations (Gross)	52,612.20	24,732.05	53,475.47	146,450.91	280,786.02

(₹ in '000)						
2	Segment Results (Net Profit(+)/Loss(-) before Tax & Interest from each Segment)					
	a) Power Generation	892.34	225.70	(336.01)	30,526.78	38,316.88
	b) Meters & Others	1,763.57	(8,604.50)	(64,695.05)	(25,173.34)	(106,919.04)
	Total	2,655.91	(8,378.80)	(65,031.06)	5,353.44	(68,602.16)
	Less : Interest	(20,449.52)	(18,514.95)	(21,251.23)	(77,819.02)	(86,376.01)
	Less : Other Unallocable Expenses Net off Unallocable Income	(13,461.80)	3,488.36	(15,240.15)	(10,401.95)	(30,602.66)
	Net Profit (+) / Loss(-) before Tax	(31,255.41)	(23,405.39)	(101,522.44)	(82,867.53)	(185,580.83)

(₹ in '000)						
3	Segment Assets					
	a) Power Generation	557,885.47	556,553.38	583,230.20	557,885.47	583,230.20
	b) Meters & Others	266,322.69	289,828.26	327,112.51	266,322.69	327,112.51
	c) Others- Unallocable	1,225,875.37	1,238,450.27	1,287,885.23	1,225,875.37	1,287,885.23
	Total	2,050,083.53	2,084,831.91	2,198,227.94	2,050,083.53	2,198,227.94
	Segment Liabilities					
	a) Power Generation	257,125.72	261,096.10	255,514.75	257,125.72	255,514.75
	b) Meters & Others	455,378.16	452,837.71	464,445.45	455,378.16	464,445.45
	c) Others- Unallocable	300,488.98	304,156.28	359,264.23	300,488.98	359,264.23
	Total	1,012,992.85	1,018,090.09	1,079,224.43	1,012,992.86	1,079,224.43



Notes to Stadalone:

- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017 Company has for the first time adopted Ind AS.
- 1
 - 2 On account of Covid-19 pandemic, the Govt. of India had imposed a complete nation-wide lockdown on March 24, 2020 leading to temporarily shut down of company's manufacturing facilities and operation. Since then the Govt. of India progressively relaxed lockdown conditions and has allowed the industry to resume its operations in a phased manner. The Company's operations and financial results for the quarter and year ended March 31, 2021 have been adversely impacted. The results therefore, are not comparable with those for the previous quarters. Further, the Company has made assessment of its liquidity position from the previous recoverability and carrying value of its assets and liabilities as on March 31, 2021. The Company has considered internal and external sources of information for making said assessment. On the basis of said assessment, the Company expects to recover the carrying amount of those assets and no material adjustment is included in the financial results. The impact of any events and development occurring after the date of financial results for the quarter and year ended March 31, 2021 may differ from the estimates as at the date of approval of these financial results and will be recognized prospectively. Given the uncertainties associated with nature, present condition and longevity of Covid-19, the company will closely monitor any material changes arising out of prevailing economic conditions and impact of the same on the business of the company.
 - 3 The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 29th June, 2021.
 - 4 Deferred Tax Asset has not been recognised during the quarter due to carried forward business loss/unabsorbed depreciation.
- The figures for the quarter ended March 31, 2021 and March 31, 2020 are the balancing figures between the audited figures in respect to the full financial year and the published figure of Nine month ending December 31, 2020 and December 31, 2019 respectively. which were subject to limited review by the statutory auditors.
- 5

Place:- Noida
Date:- 29th June , 2021



For and on behalf of the Board of Directors
(Advance Metering Technology Limited)


Pranav Kumar Ranade
Chairman-cum-Managing Director
DIN-00005359

**S S KOTHARI MEHTA
& COMPANY**
CHARTERED ACCOUNTANTS

Independent Auditor's Report on Consolidated Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To The Board of Directors
Advance Metering Technology Limited**

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying consolidated quarterly and year to date financial results of **Advance Metering Technology Limited** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiary together referred to as "the Group"), for the quarter ended March 31, 2021, and for the year ended March 31, 2021 (the "statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of report of the other auditor on separate audited financial statements of one subsidiary and of the Financial Results which have been furnished to us by the Board of Directors for three subsidiaries, the aforesaid statement:

- i. Includes the results of the following subsidiaries:
 - a. PKR Energy Limited, India
 - b. Global Power and Trading PTE Limited, Singapore
 - c. Advance Power and Trading GMBH, Germany
 - d. PKR Technologies Canada Limited, Canada
- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the consolidated net loss and consolidated other comprehensive income and other financial information for the quarter ended March 31, 2021 and of the consolidated net loss, consolidated other comprehensive income and other financial information of the Group for the year ended March 31, 2021.



**S S KOTHARI MEHTA
& COMPANY**
(ESTABLISHED ACCOUNTANTS)

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 as amended. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group, in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the *Code of Ethics*. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to the note 2 of the accompanying consolidated financial results which describes the management's assessment of impact of uncertainties arising because of Coronavirus (COVID-19) and its consequential effects on the business operations and the Group expects that carrying amount of Property, Plant and Equipment, Investments, Inventories, Receivables and Other Current Assets will be recovered. Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Consolidated Financial Statements

The consolidated financial results have been prepared on the basis of the consolidated financial statements. The Holding Company's Board of Directors are responsible for the preparation of these consolidated financial results that give a true and fair view of the net loss and other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group are responsible for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting



**S S KOTHARI MEHTA
& COMPANY**
CHARTERED ACCOUNTANTS

unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for the overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the holding company and its subsidiary company (incorporated in India), has adequate internal financial controls in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.



**S S KOTHARI MEHTA
& COMPANY**
CHARTERED ACCOUNTANTS

- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the group to express an opinion on the consolidated financial results. For the other entity included in the consolidated financial results, which has been audited by other auditor, such other auditor remain responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and one such other entity included in the consolidated financial results of which we are the independent auditor regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The consolidated financial results includes the unaudited financial results of three subsidiaries incorporated outside India, whose Financial Results reflect total assets of INR 15437.56 thousand as at March 31, 2021, total revenue of INR 3456.83 thousand and INR 10082.86 thousand and total net loss after tax of INR 1144.60 thousand and INR 5376.05 thousand and for the quarter ended March 31, 2021 and for the year ended March 31, 2021 respectively and net cash inflows of INR 311.25 thousand for the year ended March 31, 2021, as considered in consolidated financial results. These unaudited financial results have been furnished to us by the Board of Directors and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries are based solely on such unaudited financial results. In our Opinion and according to the information and explanations given to us by the Board of Directors, these financial results are not material to the Group.

The consolidated financial results includes the audited financial results of one subsidiary incorporated in India, whose financial results reflect total assets of INR 58843.05 thousand as at March 31, 2021, total revenue of INR 19.63 thousand and INR 327.21 thousand and total net loss after tax of INR 894.97 thousand and INR 1056.45 thousand and for the quarter ended March 31, 2021 and for the year ended March 31, 2021 respectively and net cash outflow of INR 717.12 thousand for the year ended March 31, 2021, as considered in the Statement have been audited by other auditor.



S S KOTHARI MEHTA
& COMPANY
CHARTERED ACCOUNTANTS

The auditor's report on the financial statements of this subsidiary has been furnished to us by the management and our opinion on the consolidated financial results in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of such auditor and the procedure performed by us as stated in paragraph above.

Our opinion on the consolidated financials results is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditor and the Financial Results certified by the Board of Directors.

The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year -to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S. S. KOTHARI MEHTA & COMPANY.
Chartered Accountants
Firm Registration No. 000756N



A handwritten signature in black ink, appearing to read "Neeraj Bansal".

Neeraj Bansal

Place: Delhi
Date: 29.06.2021
(Partner)

UDIN: 21095960AAAAG44914

Membership No. 095960

ADVANCE METERING TECHNOLOGY LIMITED

Regd Off: LGF, E-8/1, Malviya Nagar, Near Geeta Bhawan Mandir, New Delhi - 110017
 Corporate Office: 6th Floor, Plot No-19 and 20, Sector-142, Noida-201304, Uttar Pradesh
 Tel: 0120 4531400, Email corporate@pkrgroup.in, Web: www.pkrgroup.in
 CIN # L31401DL2011PLC271394

Audited consolidated Financial Results for the Quarter and Year Ended 31st March, 2021

(₹ in '000)

Particulars	Consolidated				
	Quarter Ended			Year Ended	
	Mar-21 (Audited)	Dec-20 (Unaudited)	Mar-20 (Audited)	Mar-21 (Audited)	Mar-20 (Audited)
Total income from operations (net)	71,604.57	43,774.90	70,043.45	212,849.28	332,443.90
Net Profit/(Loss) for the period (before tax, Exceptional and / or Extra ordinary items)	(27,792.87)	(24,462.59)	(101,754.59)	(83,685.67)	(189,710.05)
Net Profit/(Loss) for the period before tax (after Exceptional and/or Extra ordinary items)	(27,792.87)	(24,462.59)	(101,754.59)	(83,685.67)	(189,710.05)
Net Profit/(Loss) for the period after Tax (after exceptional and/or extra ordinary item.)	(27,902.87)	(24,462.59)	(101,754.59)	(83,795.67)	(189,710.05)
Total Comprehensive income for the period (Comprising Profit/ (Loss) for the period (after tax) and other comprehensive income (after tax))	(26,416.66)	(25,363.64)	(102,467.84)	(83,223.77)	(190,813.40)
Equity Share Capital	80,287.33	80,287.33	80,287.33	80,287.33	80,287.33
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				905,344.17	988,567.95
Earnings Per Share (Face value of Rs.5/- each)					
Basic:	(1.74)	(1.52)	(6.34)	(5.22)	(11.81)
Diluted:	(1.74)	(1.52)	(6.34)	(5.22)	(11.81)

Notes:

The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 29th June, 2021.

On account of Covid-19 pandemic, the Govt. of India had imposed a complete nation-wide lockdown on March 24, 2020 leading to temporarily shut down of company's manufacturing facilities and operation. Since then the Govt. of India progressively relaxed lockdown conditions and has allowed the industry to resume its operations in a phased manner. The Company's operations and financial results for the quarter and year ended March 31, 2021 have been adversely impacted. The results therefore, are not comparable with those for the previous quarters. Further, the Company has made assessment of its liquidity position from the previous recoverability and carrying value of its assets and liabilities as on March 31, 2021. The Company has considered internal and external sources of information for making said assessment. On the basis of said assessment, the Company expects to recover the carrying amount of those assets and no material adjustment is included in the financial results. The impact of any events and development occurring after the date of financial results for the quarter and year ended March 31, 2021 may differ from the estimates as at the date of approval of these financial results and will be recognized prospectively. Given the uncertainties associated with nature, present condition and longevity of Covid-19, the company will closely monitor any material changes arising out of prevailing economic conditions and impact of the same on the business of the company.

This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017 Company has for the first time adopted Ind AS.

The above is an extract of the detailed format of Audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Audited Financial Results are available on the Stock Exchange website (www.bseindia.com) and on the Company's website (www.pkrgroup.in).

Deferred Tax Asset has not been recognised during the quarter due to carried forward business loss/unabsorbed depreciation.

The figures for the quarter ended March 31, 2021 and March 31, 2020 are the balancing figures between the audited figures in respect to the full financial year and the published figure of Nine month ending December 31, 2020 and December 31, 2019 respectively, which were subject to limited review by the statutory auditors.

For & on behalf of the Board
 Advance Metering Technology Limited



Place:-New Delhi
 Date:- 29th June 2021



(P.K. Ranade)
 Chairman-cum-Managing Director
 DIN-00005359

ADVANCE METERING TECHNOLOGY LIMITED

Regd.Off.: LGF, E-8/1, Malviya Nagar, Near Geeta Bhawan Mandir, New Delhi - 110017
Corporate Office.:6th Floor ,Plot No-19 and 20, Sector-142 , Noida-201304, Uttar Pradesh

CIN # L31401DL2011PLC271394

Consolidated Statement of Audited Assets and Liabilities as at March 31, 2021

[₹ in '000)

Particulars	Consolidated	
	As at March 31, 2021	As at March 31, 2020
	Audited	Audited
ASSETS		
Non-current assets		
Property, Plant and Equipment	1,143,024.12	1,195,609.93
Capital work-in-progress	2,371.22	2,371.22
Intangible assets	5,684.40	8,092.12
Financial Assets		
Investments	21.29	21.29
Loans	2,992.77	2,766.36
Other financial assets	12,860.37	16,806.99
Other non-current assets	10,167.05	11,302.63
Total non-current assets	1,177,121.22	1,236,970.54
Current assets		
Inventories	89,636.35	102,625.84
Financial Assets		
Investments	51,416.54	45,229.51
Trade receivables	116,999.89	106,451.60
Cash and cash equivalents	2,741.68	4,254.29
Other balances with bank	560,160.66	607,146.21
Loans	176.46	227.26
Other financial assets	4,127.76	41,886.59
Other current assets	7,220.53	7,804.76
Total current assets	832,479.87	915,626.06
TOTAL ASSETS	2,009,601.09	2,152,596.60
EQUITY AND LIABILITIES		
Equity		
Equity share capital	80,287.33	80,287.33
Other equity	905,344.17	988,567.95
Total equity	985,631.50	1,068,855.28
Non-current liabilities		
Financial liabilities		
Borrowings	49,511.02	61,848.10
Other financial liabilities	4,967.61	3,813.09
Provisions	4,459.57	4,735.02
Other non-current liabilities	51,670.63	58,835.44
Total non-current liabilities	110,608.83	129,231.65
Current liabilities		
Financial liabilities		
Borrowings	731,983.56	802,086.40
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	2,748.66	2,854.22
Total outstanding dues of creditors other than micro enterprises and small enterprises	93,717.54	72,150.24
Other financial liabilities	63,005.10	43,006.35
Provisions	1,592.49	1,321.07
Other current liabilities	20,313.41	33,091.39
Total current liabilities	913,360.76	954,509.67
TOTAL EQUITY AND LIABILITIES	2,009,601.09	2,152,596.60



CIN # L31401DL2011PLC271394

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2021

(₹ in 000)

S. No.	Particulars	Consolidated				
		Quarter Ended			Year Ended	
		Mar-21 (Audited)	Dec-20 (Unaudited)	Mar-20 (Audited)	Mar-21 (Audited)	Mar-20 (Audited)
1.	Income from operations					
	(a) Revenue from Operations	55,725.31	28,117.28	53,423.92	156,533.77	281,045.44
	(b) Other Income	15,879.26	15,657.62	16,619.53	56,315.51	51,398.46
	Total Income from operations	71,604.57	43,774.90	70,043.45	212,849.28	332,443.90
2.	Expenses					
	(a) Cost of materials consumed	12,628.54	4,669.29	27,628.19	22,162.51	123,573.95
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4,725.22	5,314.44	1,157.44	10,093.91	11,669.30
	(c) Employees benefits expense	19,615.05	13,819.55	20,297.97	62,087.87	81,622.26
	(d) Finance costs	20,501.95	18,594.82	21,265.91	77,976.21	86,513.08
	(e) Depreciation and amortisation expense	15,668.96	13,129.20	14,251.78	56,651.68	57,154.77
	(f) Other expenses	26,257.72	12,710.19	87,196.75	67,562.77	161,620.59
	Total expenses	99,397.44	68,237.49	171,798.04	296,534.95	522,153.95
3.	Profit / (Loss) before exceptional items (1-2)	(27,792.87)	(24,462.59)	(101,754.59)	(83,685.67)	(189,710.05)
4.	Exceptional Items (Net - Gain/(Loss))					
5.	Profit / (Loss) before tax (3-4)	(27,792.87)	(24,462.59)	(101,754.59)	(83,685.67)	(189,710.05)
6.	Tax expenses					
	Current Tax					
	Deferred Tax					
	Tax adjustments for earlier years	(110.00)			(110.00)	
7.	Profit / (Loss) for the period (5-6)	(27,902.87)	(24,462.59)	(101,754.59)	(83,795.67)	(189,710.05)
8.	Other Comprehensive Income (OCI)					
	a) i) Items that will not be classified to profit or loss					
	Remeasurement benefits (losses) on defined benefit obligation	1,604.26	(587.36)	(195.88)	954.68	(195.88)
	ii) Income tax relating to items that will not be reclassified to profit or loss					
	b) i) Items that will be classified to profit or loss	(118.05)	(313.69)	(517.37)	(382.78)	(907.47)
	ii) Income tax relating to items that will be reclassified to profit or loss					
	Total Other Comprehensive Income (Net of Tax)	1,486.21	(901.05)	(713.25)	571.90	(1,103.35)
9.	Total Comprehensive Income for the period (7+8)	(26,416.66)	(25,363.64)	(102,467.84)	(83,223.77)	(190,813.40)
	Profit for the year attributable to:					
	- owner of the parent	(27,902.87)	(24,462.59)	(101,754.59)	(83,795.67)	(189,710.05)
	- Non Controlling interest					
	Other Comprehensive Income for the year attributable to:					
	- owner of the parent	1,486.21	(901.05)	(713.25)	571.90	(1,103.35)
	- Non Controlling interest					
	Total Comprehensive Income for the year attributable to:	(26,416.66)	(25,363.64)	(102,467.84)	(83,223.77)	(190,813.40)
	- owner of the parent					
	- Non Controlling interest					
10.	Paid-up Equity Share Capital (Face Value per Share ₹ 5/- Each)	80,287.33	80,287.33	80,287.33	80,287.33	80,287.33
11.	Other equity				905,344.17	988,567.95
12.	Earning Per Share (quarterly results are not annualised) before and after exceptional items (₹) (Face value ₹ 5 per share)					
	a) Basic	(1.74)	(1.52)	(6.34)	(5.22)	(11.81)
	b) Diluted	(1.74)	(1.52)	(6.34)	(5.22)	(11.81)



AMTL

ADVANCE METERING TECHNOLOGY LTD

ADVANCE METERING TECHNOLOGY LIMITED

Regd.Off.: LGF, E-8/1, Malviya Nagar, Near Geeta Bhawan Mandir, New Delhi - 110017
Corporate Office.:6th Floor ,Plot No-19 and 20, Sector-142 , Noida-201304, Uttar Pradesh

CIN # L31401DL2011PLC271394

Audited Consolidated Cashflow Statement for the Year ended 31st March, 2021

(₹ in '000)

Particulars	Consolidated	
	Year End March 31, 2021	Year End March 31, 2020
	Audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/ (Loss) Before Tax	(83,685.67)	(189,710.04)
Adjustment For :		
Depreciation and amortisation expense	56,651.68	57,154.77
Finance Cost	77,145.07	83,802.58
Interest Income	(47,038.45)	(45,289.43)
Loss/ (Profit) from Sale of Fixed Assets (net)	511.28	(139.31)
Impairment loss on CWIP	-	43,434.34
Profit on sale of Current investment	-	514.16
Inventories are Written down to NRV	4,000.00	8,200.00
Impairment loss on ECL on trade receivables	10,774.14	10,632.90
Net gain on financial asset remeasured at fair value	(7,595.03)	-
Operating Profit/ (Loss) before Working Capital changes	10,763.02	(31,400.03)
Movement in Working Capital		
Increase/ (Decrease) in trade payables	21,461.74	(108,850.70)
Increase/ (Decrease) in other financial liabilities	21,153.27	5,078.51
Increase/ (Decrease) in provisions	567.86	(1,071.97)
Increase/ (Decrease) in other current & non-current liabilities	(25,910.46)	87,222.61
Decrease/ (Increase) in trade receivables	(21,322.44)	91,560.69
Decrease/ (Increase) in inventories	8,989.49	19,117.63
Decrease/ (Increase) in loans	(175.61)	5,057.38
Decrease/ (Increase) in other financial asset	41,705.45	(41,873.71)
Increase/ (Decrease) in other current & non-current asset	1,609.81	1,970.62
Cash generated from/(used in) Operations	58,842.13	26,811.03
Taxes Paid	-	-
Net Cash Flow From/ (Used In) Operating Activities	58,842.13	26,811.03
B. CASH FLOW FROM INVESTING ACTIVITIES		
Payments for property, plant and equipment	(3,269.78)	(70,522.31)
Proceeds from sale of Fixed Assets	961.76	2,967.32
Sale/(Purchases) of current Investments (net)	1,408.00	533,837.73
Interest Received	47,038.45	45,289.43
Bank balances not considered as cash & cash equivalents	46,985.55	(505,521.52)
Net Cash Flow From/ (Used In) Investing Activities	93,123.98	6,050.65
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from borrowing (net)	19,350.16	49,523.35
Finance cost on Lease obligations	(101,790.08)	-
Repayment of Lease liability	-	(4,679.52)
Finance Cost	(71,038.80)	(83,802.58)
Net Cash Flow From/ (Used In) Financing Activities	(153,478.72)	(38,958.75)
Net Increase/(Decrease)in Cash and Cash Equivalents (A+B+C)	(1,512.61)	(6,097.08)
Cash and Cash Equivalents at the beginning of year	4,254.29	10,351.37
Cash and Cash Equivalents at the end of year	2,741.68	4,254.29
Cash and Cash Equivalents at the end of year comprises		
Cash and cash equivalents	2,741.68	4,254.29



STATEMENT OF SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2021 (* in 000)

S. No.	Particulars	Consolidated				
		Quarter Ended			Year Ended	
		Mar-21 (Audited)	Dec-20 (Unaudited)	Mar-20 (Audited)	Mar-21 (Audited)	Mar-20 (Audited)
1	Segment Revenue (Gross)					
	a) Power Generation	8,329.42	5,705.28	12,923.66	63,407.55	79,228.22
	b) Meters & Others	47,395.89	22,412.00	40,500.26	93,126.22	201,817.22
	Total	55,725.31	28,117.28	53,423.92	156,533.77	281,045.44
	Less : Inter Segment Revenue					
	Income from Operations (Gross)	55,725.31	28,117.28	53,423.92	156,533.77	281,045.44

2	Segment Results (Net Profit(+)/Loss(-) before Tax & Interest from each Segment)					
	a) Power Generation	892.34	225.70	(336.01)	30,526.78	38,316.88
	b) Meters & Others	1,763.56	(8,604.50)	(72,895.06)	(25,173.34)	(115,119.04)
	Total	2,655.90	(8,378.80)	(73,231.07)	5,353.44	(76,802.16)
	Less : Interest	(20,501.95)	(18,594.82)	(21,265.91)	(77,976.21)	(86,513.08)
	Less : Other Unallocable Expenses Net off Unallocable Income	(9,946.82)	2,511.03	(7,257.61)	(11,062.90)	(26,394.82)
	Net Profit (+) / Loss(-) before Tax	(27,792.87)	(24,462.59)	(101,754.59)	(83,685.67)	(189,710.05)

3	Segment Assets					
	a) Power Generation	557,885.47	556,553.38	583,230.20	557,885.47	583,230.20
	b) Meters & Others	266,322.69	289,828.26	327,112.51	266,322.69	327,112.51
	c) Others- Unallocable	1,185,392.93	1,194,088.26	1,242,253.90	1,185,392.93	1,242,253.90
	Total	2,009,601.09	2,040,469.90	2,152,596.61	2,009,601.09	2,152,596.61
	Segment Liabilities					
	a) Power Generation	257,125.72	261,096.10	255,514.75	257,125.72	255,514.75
	b) Meters & Others	455,378.16	452,837.71	462,724.99	455,378.16	462,724.99
	c) Others- Unallocable	311,465.71	314,487.94	365,501.58	311,465.71	365,501.58
	Total	1,023,969.59	1,028,421.75	1,083,741.32	1,023,969.59	1,083,741.32



Notes to Consolidated:

- 1 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017 Company has for the first time adopted Ind AS.

On account of Covid-19 pandemic, the Govt. of India had imposed a complete nation-wide lockdown on March 24, 2020 leading to temporarily shut down of company's manufacturing facilities and operation. Since then the Govt. of India progressively relaxed lockdown conditions and has allowed the industry to resume its operations in a phased manner. The Company's operations and financial results for the quarter and year ended March 31, 2021 have been adversely impacted. The results therefore, are not comparable with those for the previous quarters.

- 2 Further, the Company has made assessment of its liquidity position from the previous recoverability and carrying value of its assets and liabilities as on March 31, 2021. The Company has considered internal and external sources of information for making said assessment. On the basis of said assessment, the Company expects to recover the carrying amount of those assets and no material adjustment is included in the financial results. The impact of any events and development occurring after the date of financial results for the quarter and year ended March 31, 2021 may differ from the estimates as at the date of approval of these financial results and will be recognized prospectively. Given the uncertainties associated with nature, present condition and longevity of Covid-19, the company will closely monitor any material changes arising out of prevailing economic conditions and impact of the same on the business of the company.

- 3 The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 29th June, 2021.

- 4 Deferred Tax Asset has not been recognised due to carried forward business loss/unabsorbed depreciation.

- 5 The figures for the quarter ended March 31, 2021 and March 31, 2020 are the balancing figures between the audited figures in respect to the full financial year and the published figure of Nine month ending December 31, 2020 and December 31, 2019 respectively, which were subject to limited review by the statutory auditors.

Place : New Delhi

Dated : 29th June, 2021



For and on behalf of the Board of Directors
(Advance Metering Technology Limited)

Pranav Kumar Ranade
Chairman-cum-Managing Director
DIN-00005359

Date: 29th June, 2021

To,
The Manager – Listing,
Deptt. of Corporate Services
BSE Ltd.
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

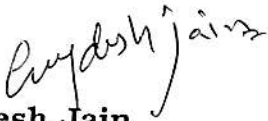
Company Code: 534612
ISIN: INE436N01029

Subject:- Declaration for Audit Reports with Unmodified audit report pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016 vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

DECLARATION is hereby given that the Statutory Auditors' Report on the Annual Audited Financial Results (Standalone and Consolidated) for the Financial Year ended 31st March, 2021 do not contain any qualifications, reservations or adverse remarks, Apparently, Audit Report for the said period is with unmodified opinion.

For Advance Metering Technology Limited



Hrydesh Jain
Chief Financial Officer