

February 07, 2020

Scrip Code – 535789

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

MUMBAI – 400 001

IBULHSGFIN/EQ

National Stock Exchange of India Limited

“Exchange Plaza”,

Bandra-Kurla Complex, Bandra (E).

MUMBAI – 400 051

Sub.: Indiabulls Housing Finance Limited long-term rating revised by CRISIL to “CRISIL AA” with Stable outlook. Short-term rating reaffirmed at “CRISIL A1+”

Dear Sirs,

This is with reference to the communication Indiabulls Housing Finance Limited [IBH] received from the rating agency CRISIL on February 07, 2020. The rating committee of CRISIL has revised the long-term rating of Indiabulls Housing Finance Limited to “CRISIL AA” with **Stable** outlook. The short-term rating has been reaffirmed at “CRISIL A1+”.

In revising the rating CRISIL cited challenges faced in accessing diverse sources of funding following the situation for non-banks since September, 2018.

Thanking you,

Yours truly,

For **Indiabulls Housing Finance Limited**



Amit Jain

Company Secretary

CC:

Luxembourg Stock Exchange, Luxembourg

Singapore Exchange Securities Trading Limited, Singapore