

MELSTAR INFORMATION TECHNOLOGIES LIMITED

(Under Insolvency Resolution Process)

CIN: L99999MH1986PLC040604

Regd Address: 159, Industry House, 5th Floor, Churchgate Reclamation, Mumbai City - 400020.

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BOMBAY STOCK EXCHANGE LIMITED P.J. TOWERS DALAL STREET MUMBAI-400001 SCRIP CODE 532307	NATIONAL STOCK EXCHANGE OF INDIA BANDRAS KURLA COMPLEX, LIMITED EXCHANGE PLAZA, BANDRA (EAST) MUMBAI- 400001 SCRIP CODE 532307
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Date: 31st December 2020

Subject - Proceedings of the 33rd Annual General Meeting of the Company through Video Conferencing (VC)/Other Audio-Visual Means (OAVM)

Dear Sir/Ma'am,

In terms of the General Circular No. 14/ 2020 dated 8th April 2020, General Circular No. 17/ 2020 dated 13th April 2020, in relation to "Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 ('the Act') and the rules made thereunder on account of the threat posed by Covid-19" and General Circular No. 20/ 2020 dated 5th May 2020, in relation to 'Clarification on holding of AGM through video conferencing (VC) or other audio visual means (OAVM)' (collectively referred to as 'MCA Circulars') and Securities and Exchange Board of India vide Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May 2020, in relation to 'Additional relaxation in relation to compliance with certain provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('Listing Regulations') - Covid-19 pandemic' ('SEBI Circular') and in compliance with applicable provisions of the Act and the Listing Regulations, the 33rd Annual General Meeting of the Company was held on Thursday, 31st December 2020 at 11:00 A.M. (IST) to transact the business as stated in the Notice dated 9th December 2020, convening the AGM.

In compliance with the provisions of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 of the Companies Act, 2013 and relevant rules made there under, the Company had availed e-voting facility from National Securities Depository Limited (NSDL) to enable members to exercise their vote for the resolutions stated in Notice of the Annual General Meeting to be passed in the Annual General Meeting through electronic mode. Further, those members who participated in the Annual General Meeting through VC / OA VM facility were provided facility of e-voting on NSDL portal during the Meeting.

The Company had intimated that December 24, 2020 as the cut-off date for determining the shareholders who would be eligible to cast their vote. The e-voting began on Monday, 28th December, 2020 at 09.00 a.m and ended on Wednesday, the 30th December, 2020 at 5:00 p.m.

The Company had appointed Mr. Anil Somani, Practicing Company Secretary as the Scrutinizer for the e-voting.

MEMBERS' PRESENT: 45 **Members** were present at the meeting through video conferencing or other audio visual means.

DIRECTORS/KMPS/INVITEES PRESENT THROUGH VC/OA VM:

Directors

Sl. No.	Name of the Director	Designation
1.	ANANT SATISH PATHAK	Managing Director
2.	SIRISH KUMAR SAHOO	Director

BY INVITATION

Sl. No	Name	Designation
1.	Neehal Mahamullal Pathan	Resolution Professional (
2.	Rakesh Chaturvedi	AR of Resolution Professional
3.	Mrs. Sukhada Joshi	Accounts Head.

Mr. Neehal Mahamullal Pathan elected as Chairman of the meeting.

The following business were placed by and transacted at the 33rd AGM:

ORDINARY BUSINESS:

1. To consider and adopt the Audited Financial Statement of the Company for the financial year ended March 31, 2020 and the Reports of the Board of Directors and the Auditors thereon.
2. M/s Sarda & Pareek, Chartered Accountants (FRN: 109262W), Statutory Auditor of the Company was appointed as Statutory Auditor for the period of three financial year from 01/04/2018 to 31/03/2021 in the 31st Annual General Meeting held on 27th September 2018 as per the provisions of Section 139, 142 and other applicable provisions if any, of the Companies Act 2013 or any amendment thereof or modification thereof. M/s Sarda & Pareek, Chartered Accountants, (FRN 109262W) continues to be the Statutory Auditor of the Company as per the provision of the Companies Act 2013.

SPECIAL BUSINESS:

3. Regularization of Additional Independent Director, Mr. Pramod Shivaji Bhosale (DIN: 08669615), by appointing him as Independent Director of the Company.
4. Regularization of Additional Independent Director, Ms. Shireen Mohd Haneef Khan (DIN: 08669626), by appointing her as Independent Director of the Company:

After all the agenda items were duly taken up, the meeting concluded at 11:15 A.M. with a vote of thanks to the Chair and the members. Based on the Scrutinizer's Report, detailed voting results as per the format prescribed by SEBI vide circular CIR/CFD/CMD/8/2015 dated November 04, 2015 will be submitted separately. The same is also made available on the Company's website at <http://www.melstar.com> and Stock exchanges at <https://www.bseindia.com> and <https://www.nseindia.com>

We request you to kindly take the above information on record in terms of the compliance requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.

Yours faithfully,
For Melstar Information Technologies Limited
(Under Insolvency Resolution Process)

S/d
Neehal Mahamullal Pathan
Resolution Professional
[IBBI/PA-001/IP-P01561/2019-20/12406]

Kindly note that the document could not be physically signed, as the employee are working from home because of the outbreak of COVID -19.