

Ref.No.: CL/012/2019-20

May 24, 2019

BSE Limited
Department of Corporate Services (DCS-Listing)
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Company Code : 509472

Dear Sirs,

Sub: Outcome of Board MeetingRef: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the Board of Directors of the Company at their meeting held today, which started at 4.15 p.m. and concluded at 6.40 p.m., have :

- a) approved the Audited Financial Results (Standalone & Consolidated) and Statement of Assets & Liabilities for the financial year ended March 31, 2019 together with Audit Report (copy attached).
- b) recommended a dividend of Rs.0.40 per share (4%) each on 90,00,000 Non-convertible Cumulative Redeemable Preference Shares (Unlisted) of Rs.10/- for the financial year ended March 31, 2019, for approval of the members at the forthcoming Annual General Meeting.
- c) recommended a dividend of Rs.2.00 per share (20%) on Equity Shares (Listed) of Rs.10/- each for the financial year ended March 31, 2019 for approval of the members at the forthcoming Annual General Meeting.

Further pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Statutory Auditors of the Company have issued the Auditors Report for the financial year ended March 31, 2019 with unmodified opinion.

Kindly take the above information on record.

Thanking you,
For Cravatex Limited,



Sudhanshu Namdeo
Company Secretary

Encl : a.a.