

December 5, 2023

To

BSE Limited

The Corporate Relationship Dept.

P.J. Towers, Dalal Street

Mumbai-400 001

Scrip Code: 500214

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block- G,

Bandra Kurla Complex, Bandra (East),

Mumbai-400 051

Symbol: IONEXCHANG

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”) and further to our letter dated August 28, 2023, this is to inform you about the outcome of Ethigen matter stated in Annexure A of the said letter.

The required details as per SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in Annexure - A1.

Please take the same on record.

Yours faithfully,

For Ion Exchange (India) Limited

Milind Puranik

Company Secretary

Encl: a/a

Annexure – A1

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particular	Details
1	the details of any change in the status and / or any development in relation to such proceedings;	Ethigen Inc. had filed an Arbitration claim of USD 18,00,000 approx. Rs. 149.56 crores for damages against the Company at the International Chamber of Commerce (ICC) alleging the wrongful termination and breach of terms of the agreement by Ion Exchange (India) Limited. The ICC tribunal has delivered the Arbitration Award. As per the award order copy received by the company, the ICC tribunal has rejected Ethigen's claim for damages against the Company and has also rejected all other claims and requests of the parties.
2	in the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings.	Not applicable
3	in the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the Company.	Not applicable