

MSIL: CSL: NSE&BSE: 2019

16th April, 2019

Vice President

National Stock Exchange of India Limited

“Exchange Plaza”, Bandra – Kurla Complex

Bandra (E)

Mumbai – 400 051

General Manager

Department of Corporate Services

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai – 400 001

Sub: Newspaper Notice

Dear Sir,

Please find attached the newspaper notice published in 'The Financial Express' and in 'Jansatta', intimating the date of upcoming Board Meeting.

Kindly take the same on record.

Thanking you,

Yours truly,

For **Maruti Suzuki India Limited**



Sanjeev Grover
Chief General Manager &
Company Secretary

Encl.: As above

MARUTI SUZUKI INDIA LIMITED

CIN: L34103DL1981PLC011375

Registered & Head Office
Maruti Suzuki India Limited,
1 Nelson Mandela Road, Vasant Kunj,
New Delhi 110070, India.
Tel: 011-46781000, Fax: 011-46150275/46150276
www.marutisuzuki.com

Gurgaon Plant:
Maruti Suzuki India Limited,
Old Palam Gurgaon Road,
Gurgaon 122015, Haryana, India.
Tel: 0124-2346721, Fax: 0124-2341304

Manesar Plant:
Maruti Suzuki India Limited,
Plot No.1, Phase 3A, IMT Manesar,
Gurgaon 122051, Haryana, India.
Tel: 0124-4884000, Fax: 0124-4884199

E-mail: investor@maruti.co.in, contact@maruti.co.in

MODI BIOPIC

SC asks EC to take decision on ban after watching full movie

PRESS TRUST OF INDIA New Delhi, April 15

THE SUPREME COURT on Monday directed the Election Commission to re-examine its earlier order and take an informed decision on banning pan-India release of the biopic on Prime Minister Narendra Modi after watching the full movie.

The top court directed the poll panel to take a decision by April 19 and submit its report in a sealed cover to the court.

A bench of Chief Justice Ranjan Gogoi and Justices Deepak Gupta and Sanjiv Khanna said that it will consider the EC report and hear the matter on April 22.

Senior advocate Mukul Rohatgi, appearing for film producers who have challenged the EC's ban on the biopic's release till the current general elections are over, said the poll panel has taken the

decision based just on watching the promo, not the entire movie.

He suggested that the producers are willing to hold a special screening for the poll panel or its committee on Tuesday or Wednesday, so that they can take an informed decision by Friday. To this, the bench asked EC's counsel Hardik Sharma, whether the poll panel has watched the movie or not. He said the entire movie was not available and a decision to ban the release was taken after watching the trailer.

The bench then asked the poll panel to watch the full movie and then take an informed decision on whether its release should be banned or not.

At the outset, Rohatgi submitted that the EC had taken a call to ban the movie by watching a 2-minute promo.

He said when the apex court had referred the matter



to the poll panel, it had said that it cannot decide to ban the biopic on the basis of the trailer.

The EC had on April 10 stalled the release of the film until the polls end, asserting that any biopic material with the potential to disturb the level-playing field during elections should not be displayed.

The Commission, in a separate order, also directed the producers "not to exhibit the film titled 'PM Narendra Modi' till further orders. The

film was earlier set to release on April 11.

Acting on the complaints of political parties, including the Congress, the poll panel also said that any poster or publically material concerning any such certified content, which either depicts a candidate (including prospective) for the further (or purported to further) of electoral prospects, directly or indirectly, shall not be put on display in electronic media in the area where MCC is in force.

The Left had also opposed the release of the film saying it would disturb the level-playing field for other parties in the election and was in violation of the Model Code of Conduct.

The Modi biopic, starring Vivek Oberoi has been the most-talked about movie in this election season. Directed by Omung Kumar, it tells the story of Modi's rise to power from his humble beginnings.

The apex court had on April 9, dismissed a petition filed by a Congress leader Aman Panwar seeking stay on the release of the biopic saying the Election Commission would be an "appropriate" place to seek the redressal.



Congress president Rahul Gandhi with Patidar leader Hardik Patel at a rally in Asarana village of Gujarat's Bhavnagar district on Monday.

Money for 'Nyay' scheme will come from Mallya, Nirav Modi: Rahul in Gujarat

PRESS TRUST OF INDIA Mahuva (Gujarat), April 15

CONGRESS CHIEF RAHUL Gandhi claimed that Prime Minister Narendra Modi changed terms of the Rafale deal to benefit industrialist Anil Ambani to the tune of ₹30,000 crore.

Speaking at a poll rally here, Gandhi also said he got the idea of 'Nyay' scheme for Modi's "fake promise" ahead of the 2014 Lok Sabha polls to deposit ₹15 lakh in every citizen's bank

account. Hard selling his party's manifesto pledge of providing ₹72,000 a year to each of the poorest five crore families, he said money for the 'Nyay' scheme will come from the pockets of people like Vijay Mallya, Nirav Modi and Mehul Choksi. Speaking at the rally in the home state of Modi, Gandhi once again alleged corruption in the Rafale deal. Mahuva, which is in Bhavnagar district, comes under the Amerli Lok Sabha constituency.

BJP fields actor Ravi Kishan from Gorakhpur seat



Ravi Kishan

PRESS TRUST OF INDIA New Delhi/Lucknow, April 15

THE BJP ON Monday announced Bhojpur film star Ravi Kishan as its Lok Sabha candidate from Gorakhpur, the bastion of UP Chief Minister Yogi Adityanath, instead of the widely speculated candidature of sitting MP Praveen Nishad who recently joined the party.

Nishad has been fielded from Sant Kabir Nagar, with the BJP dropping sitting MP Sharad Tripathi who had created a political storm by beating a local BJP MLA with shoes. However, Sharad Tripathi's father, Ramapati Ram Tripathi, who had been given BJP ticket from neighbouring Deoria, as per the latest party list of seven candidates in Uttar Pradesh.

Ramapati Ram Tripathi was the UP BJP chief during the 2009 Lok Sabha elections. Deoria was represented by former Union minister Kalraj Mishra.

Last year, Nishad, a joint candidate of SP-BSP, had defeated BJP's Upendra Shukla in Gorakhpur in a surprise bypoll win, after Adityanath, who had represented the Lok Sabha seat five times since 1998, became the chief minister. However, Nishad joined the BJP earlier this month and there was speculation that he might be party's candidate from Gorakhpur.

Nishad, the head of the Nishad Party, which ended its alliance with the SP-BSP last week and joined hands with the BJP.

With the list of candidates released by the party Monday, the BJP has so far announced candidates for 420 Lok Sabha seats for the seven-phase elections which started on April 11 and will continue till May 19.

The BJP party has decided to field UP cooperative minister Mukut Bihari from Ambedkarnagar. It has also given ticket to Sangam Lal Gupta from Pratapgarh, the parliamentary constituency that was won by BJP ally Apna Dal in 2014. The party has fielded KP Singh from Jaunpur and Ramesh Bind from Bhadohi, it said.

NMDC Limited advertisement for water harvesting ponds. Includes details on tender dates, nature of work, and contact information.

MARUTI SUZUKI advertisement for terminal transportation of ISO/DSO containers. Includes company details and tender information.

Container Corporation of India Ltd. advertisement for terminal transportation of ISO/DSO containers. Includes tender notice and contact details.

French jet is election issue in 'Rafel' village, but not for political reasons

GUNJAN SHARMA New Delhi, April 15

RAFALE IS THE French jet at the centre of controversy and 'Rafel' the name of their village. It's an unfortunate coincidence that makes them the butt of jokes and attracts negative attention, say residents of the Chhattisgarh hamlet who desperately want a name change.

The small village, home to about 200 families, falls in Chhattisgarh's Mahasamund constituency which votes on April 18. "People of other villages make fun of us, saying we will be subjected to investigation if the Congress comes to power. We even went to the chief minister's office with a request to change the name of our village but could not meet him," 83-year-old Dharam Singh, the eldest in the village, told PTI over phone.

"The name only attracts negative ire because of the Rafale controversy but no one cares about our village. Outside the state, not many people know about the village," he said.

The village, according to Singh, lacks basic facilities such as water and sanitation. Farming is dependent on rains as there are no irrigation facilities.

"Politicians have adopted so many villages across the country but no one even visits our village. Two weeks ago, a few BJP workers came but they were also ground level people. Whoever wins the elections and comes to power, our request will be to change the name," he said. Singh has no idea why the village is called Rafel and what it means.

"I don't know but this has been the name for decades, even before Chhattisgarh was formed in 2000. I don't know the logic behind the name," he said.

Baratiya Janata Party's Chandulal Sahu is the sitting member of Parliament from Mahasamund and is contesting again from the constituency. He is up against Congress' Dharendra Sahu and Bahujan Samaj Party's Dhansingh Kosariya.

The Congress and other opposition parties have been targeting Prime Minister Narendra Modi and the government on the Rafale fighter jet deal with France, alleging that the price of each aircraft was sharply hiked and the contract will benefit industrialist Anil Ambani. The government and Ambani have denied the allegations.

Strong govt, leader with clarity can resolve Kashmir issue: Jaitley

EXPRESS NEWS SERVICE New Delhi, April 15

A FRESH APPROACH which is uncompromising on terror and in its determination to enforce the rule of law and committed to total integration of Jammu and Kashmir only can resolve the Kashmir issue, Finance Minister Arun Jaitley said on Monday. He added that a "strong government and a leader with clarity alone" is capable of resolving the issue.

In a blog post titled "Why Jammu and Kashmir, and new approach to terrorism will remain a key political issue", Jaitley said the Opposition parties were not in a position to handle the issue of J&K and terrorism. "This challenge can obviously be resolved with a fresh approach which is uncompromising on its determination to enforce the rule of law and committed to total integration. A strong government and a leader with clarity alone is capable of resolving the Kashmir issue. This will necessarily require reversal of the historical blunders of the past," he wrote.

"The issue of Jammu and Kashmir and terror continues to remain the biggest challenge before India," he added. Arguing that the "people of Jammu and Kashmir have to be at the centre point" in the strategies for the region, he said, "They deserve a special relationship with India; they deserve opportunities, peace and security of life; they need freedom from terror...Terror supported from across the border can't be fought either with velvet gloves or a policy of appeasement. The two regional parties have played a disappointing role." Jaitley also rejected the Opposition's argument that elections should not be fought on national security issues, saying security and terrorism are the most important issues in the long run and all other challenges are capable of "early resolution". He argued that in the face of terror threats, the country needs able leadership. "To an emerging economy the cost of fighting terror and its perpetrators across the border is huge. Civilian lives are lost. Our security personnel are martyred. The security apparatus interferes in the lives of ordinary citizens."

HATHWAY CABLE AND DATACOM LIMITED

Registered Office: "Rajeevas", 4th Floor, Corner of Main Avenue & V.P. Road, Santacruz (West), Mumbai - 400 054

STATEMENT OF STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

Table with 7 columns: Sr. No., Particulars, and financial data for Standalone and Consolidated results for Quarter ended and Year ended.

Notes: 1. The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For Hathway Cable and Datacom Limited Sd/- Rajan Gupta Managing Director DIN No: 07603128

TRF LIMITED TATA Enterprise

EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

Table with 7 columns: Sr. No., Particulars, and financial data for Quarter ended and Year ended.

Notes: 1. The information of the Company on standalone basis is as follows

GUJARAT HOTELS LIMITED

Extract of Audited Financial Results for the Quarter and Twelve Months ended 31st MARCH, 2019

Table with 5 columns: S. No., Particulars, 3 months ended, Twelve ended, and 3 months corresponding.

Notes: a) The above is an extract of the detailed format of Statement of Audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Registered Office: WelcomHotel Vadodara, R.C.Dutt Road, Alkapuri, Vadodara-390007

LIC MUTUAL FUND

LIC Mutual Fund Asset Management Limited (Investment Managers to LIC Mutual Fund)

NOTICE-CUM-ADDENDUM No. 3 of 2019-2020

1) Appointment of Associate Director on the Board of LIC Mutual Fund Asset Management Limited

Table with 4 columns: Name, Age, Qualification, and Brief Experience.

2) Resignation of Chairman & Associate Director from the Board of LIC Mutual Fund Asset Management Limited

Notice is hereby given to all the investors/unit holders that Mr. Hemant Bhargava, Chairman & Associate Director on the Board of LIC Mutual Fund Asset Management Limited has resigned w.e.f. April 10, 2019.

For LIC MUTUAL FUND ASSET MANAGEMENT LIMITED Sd/- Authorised Signatory

● NOT JUST MALLYA & NIRAV

ED tells court over 30 bizmen fled the country in recent past

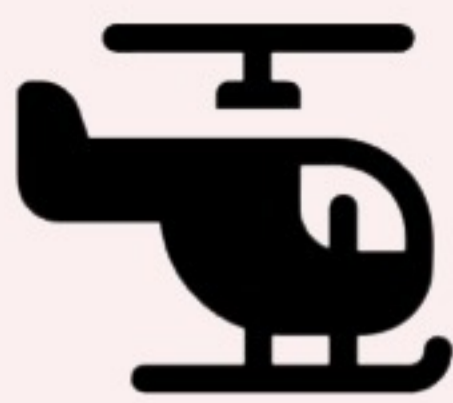
Opposes bail plea of AgustaWestland VVIP helicopter scam accused

PRESS TRUST OF INDIA
New Delhi, April 15

THE ENFORCEMENT DIRECTORATE (ED) on Monday opposed the bail plea of Sushen Mohan Gupta, the alleged defence agent arrested in the AgustaWestland VVIP helicopter scam, saying that there was a likelihood of him fleeing the country like 36 other businessmen who had criminal cases against them.

The ED told special judge Arvind Kumar that 36 businessmen, including Vijay Mallya and Nirav Modi, have fled the country in the recent past.

The probe agency's special public prosecutors DP Singh and NK Matta countered Sushen's claim that he had deep roots in the society, saying,



"Mallya, Lalit Modi, Nirav Modi, Mehul Choksi and Sandeep brothers (Sterling Biotech Ltd promoters) had deeper routes in the society, yet they left the country. There are such 36 businessmen who fled from the country in the last few years".

During the argument, ED's advocate Samvedna Verma told the court that the probe was at a crucial stage and the agency was trying to find out who was "RG" referred in the diary of Sushen.

Verma also accused Gupta of influencing the witnesses in the case and told the court that he also tried to destroy the evidence in the case.

Over 2L seats to be added in varsities for 10% quota for poor in general category

PRESS TRUST OF INDIA
New Delhi, April 15

OVER 2 LAKH additional seats will be created in 158 Central Educational Institutions (CEIs) across the country to implement 10% reservation for the Economically Weaker Section (EWS), with the Union Cabinet giving a go-ahead on Monday, sources said.

The Union Cabinet chaired by Prime Minister Narendra Modi on Monday approved the provisions of reservations in admission for EWS students in the CEIs.

According to sources, the HRD ministry had sought the permission of the Election Commission before moving the proposal in the Cabinet, as the Model Code of Conduct has been enforced ahead of the Lok Sabha elections.

"With the approval of the Cabinet, a total of 2,14,766 additional seats will be created while 1,19,983 additional seats will be created during 2019-20 academic session, 95,783 seats will be added in 2020-21," a source said.

A sanction of ₹4,315.15 crore has been approved for the 158 CEIs for implementation of reservation in admission to students belonging to EWS.

The Rajya Sabha on January 9 approved amending the Constitution to provide 10% reservation to general category poor in jobs and education, with the government terming the landmark move as "slog over sixes".

The quota will be over and above the existing 50% reservation to Scheduled Castes, Scheduled Tribes and Other Backward Classes (OBCs).

Pune emerges as a hotbed of start-ups

GEETA NAIR
Pune, April 15

PUNE IS A thriving hotbed of start-ups, says a KPMG - TIE Pune report on entrepreneurship. From a handful of start-ups in 2014, Pune had 3,200 start-ups in 2018 and is expected to grow further going ahead, said the report, which was released at the TIECon 2019 conference in Pune with a focus on the second wave of growth in Pune start-up landscape.

According to the report, Pune start-ups received \$1 billion, or ₹6,900 crore, in funding between 2014 and 2018 through 132 deals. Around 42 of these deals happened in 2016. Between 2014 and 2016, Pune witnessed 86 deals amounting to \$650 million. Pune now has 2.3% of the city-wise funding received while it has 3.6% share of the deals.

The Pune start-up landscape has witnessed considerable acquisitions in 2018 with Times Internet's Dineout Services acquiring Torques System, Big Basket acquiring Myntra, Delivery Hero acquiring Rincan and Capital Float acquiring personal finance management start-up Walnut for \$30 million.

Pune start-ups are majorly into enterprisetech, healthtech, medtech, agritech, automobile tech and deeptech. Around 574 start-ups are into enterprisetech, 214 are into edtech, 163 into healthtech and 28 into agritech.

What was working for Pune, according to the report, was the large and fresh experienced talent pool, presence of a strong IT and ITeS industry, robust automotive manufacturing and R&D, ranked number one in India as per the Ease of Living Index 2018.

The report said the city has evolved over the years and one dimension of change was with respect to the city's demographics, which has witnessed tectonic shift owing to the change in the industrial landscape and emergence of plethora of educational institutions as well as becoming a hub for automotive and IT sectors. All these developments will help create a conducive ecosystem for start-ups, it said.

The report also identifies key challenges that remain in Pune's path, which include access to funding, international connectivity, rapid transit metro connectivity, lack of incubators and accelerators. The challenge that the companies face in Pune is

with respect to early-stage funding. While having a strong business idea is important, certain hi tech and technology innovations need capital infusion upfront and this is where a strong ecosystem can be created to help such companies, says Vineet Patni, charter member and chair of TIECon Pune.

According to Rahul Dasri, director and CEO of Sunshot Technologies, Pune is clearly the next big thing in the start-up universe with great weather, low cost, availability of diverse talent and access to high quality mentorship are factors that spread it apart, and what it needs is a vibrant network of VC and investors.

Loan Tap's founder Vikas Kumar says Pune seems to be a well-kept secret that is quite the hotbed of innovation addressing very Indian problems in manufacturing, agriculture, hyperlocal retail and Pune's entrepreneurs are a shy lot compared to their peers in NCR or Bengaluru.

Duration of new urea policy extended till further notice

New Delhi, April 15

THE GOVERNMENT on Monday decided to extend the duration of the New Urea Policy from April 1 this year till further orders to ensure smooth supply of nutrients to farmers.

"Cabinet Committee on Economic Affairs, chaired by Prime Minister Narendra Modi, has approved the proposal of the department of fertilisers to extend the duration of New Urea Policy-2015 from April 1, 2019, till further orders, except for the provisions which stand already amended vide notification dated March 28, 2018," an official statement said. The energy norms of urea plants were revised in March last year.

The extension of the policy would facilitate in continuation of operations of urea plants and ensure regular supply to farmers. In 2015, the Cabinet approved a comprehensive New Urea Policy-2015 for the next four financial years. —PTI

Strategic disinvestment: Govt invites EoIs for sale of 98% stake in IMPCL

FE BUREAU
New Delhi, April 15

THE CENTRE HAS invited expressions of interest (EoIs) for strategic disinvestment of its 98.1% stake in ayurvedic and unani medicines maker - the Indian Medicines Pharmaceutical (IMPCL), a profit-making public sector enterprise.

The department of investment and public asset management (DIPAM) will follow a two-stage process for the proposed transaction: shortlist eligible bidders in the first round and

The last day for submitting EoIs is May 18. The selected bidder will be required to lock in its shares for a period of three years

invite financial bids in the second. The last day for submitting EoIs is May 18.

The selected bidder will be required to lock in its shares for a period of three years during which it cannot undertake the

sale of its stake in IMPCL, according to the EoI and preliminary information memorandum issued by DIPAM.

Kumaon Mandal Vikas Nigam holds 1.98% in the company. The company made a profit of ₹7.66 crore in 2017-18.

As on March 31, 2018, the company has paid up share capital of ₹51.98 crore, 111 regular employees and 15 contractual employees. It has 40.31 acres of land at Mohan (Almora) and 4.61 acres of land at Ramnagar.

White House denies Trump inciting violence against Muslim lawmaker

AGENCIES
Washington, April 15

THE TOP DEMOCRAT in the US Congress ordered a safety review for a Muslim congresswoman and her family Sunday after accusing President Donald Trump of putting her in danger by tweeting a video of her spliced with footage of the 9/11 attacks.

House speaker Nancy Pelosi took time out from an official trip to issue a strong statement urging Trump to remove the clip featuring Minnesota congresswoman Ilhan Omar.

"Following the president's

tweet, I spoke with the sergeant-at-arms to ensure that Capitol Police are conducting a security assessment to safeguard Congresswoman Omar, her family and her staff," she said.

"The president's words weigh a ton, and his hateful and inflammatory rhetoric creates real danger. President Trump must take down his disrespectful and dangerous video."

Trump's spokeswoman Sarah Sanders, meanwhile, defended the president on Sunday against accusations that he was inciting violence toward Omar.

NOTICE

It is notified for information of all concerned that our **AHMEDABAD & SURAT BRANCH** will be merged with

WESTERN REGIONAL OFFICE
11A, Mittal Tower, 1st Floor,
Nariman Point, P.O.: Nariman Point
Mumbai-400 021, Maharashtra

Consequent upon this merger, all RNBC activities will be undertaken by

WESTERN REGIONAL OFFICE
on and from 26.07.2019

Regional Administrative Head
Western Regional Office

The Peerless General Finance & Investment Company Limited
Peerless Bhawan, 3 Esplanade East, Kolkata - 700 069
Ph : 033-2248 3247, Fax: 033-2248 5197,
E-mail: feedback@peerless.co.in Website : www.peerless.co.in
CIN-U66010WB1932PLC007490

Peerless
Smart Financial Solutions

MARUTI SUZUKI
MARUTI SUZUKI INDIA LIMITED

CIN: L34103DL1981PLC011375
Regd. Off: Plot no. 1, Nelson Mandela Road, Vasant Kunj, New Delhi-110079
Tel: 011-46781000, Fax: 011-4615027576
www.marutisuzuki.com, investor@maruti.co.in

Notice is hereby given pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that the board of directors of the Company shall meet on Thursday, the 25th April, 2019, to consider and approve, inter-alia, the audited financial results for the year ended 31st March, 2019 and recommend dividend, if any, on equity shares of the company for the financial year 2018-19.

Further details are available at www.marutisuzuki.com and www.bseindia.com and www.nseindia.com

For Maruti Suzuki India Limited

Sanjeev Grover
Chief General Manager
& Company Secretary

New Delhi
15th April, 2019

NOTICE No. 16/ April /2019
Enlistment/ Registration of Vendors/ Contractors for Supply/ Services in the CIDC - Construction Industry Database

CIDC was established as an autonomous council by the Planning Commission (Now NITI Aayog), Govt. of India, to introduce system improvements in the construction industry. Members of CIDC include, PFC Ltd, HUDCO, BHEL, HDFC, Engineering Projects (India) Ltd., LIC Housing Finance, NBCC Ltd, BPLC, RITES, E-in-C's Branch (Army HQ), Airports Authority of India Ltd, Central Warehousing Corporation, CPWD, GAIL, NTPC Ltd, NHPC Ltd, Engineers India Ltd., ONGC, Ministry of Road Transport & Highways and Railways etc.

Keeping in view, the focus of the government, on providing impetus to infrastructure development, a tremendous opportunity exists in the development process of supplying goods & services to the major Project Owners & their Contractors & Service providers. To meet the same, CIDC is preparing a National Database of stakeholders across South Asia.

The 9th Phase registrations in the CIDC National Database is now open. Competent and experienced Consultants, Manufacturers for supplying Materials, Accessories, Consumables, etc., and Contractors for providing Services, or Manpower for construction projects for river, highway bridges, tracks for railways, sports stadia, industrial buildings, residential and commercial complexes, integrated projects for power generation and distribution systems, air conditioning systems, finishing/ interiors works, piling etc at various locations across India and other South Asian nations are encouraged to enlist in the Database, to enhance their visibility amongst both National & International Stakeholders.

The Database hosted on www.cidcdatabase.com is accessible to all project owners & stakeholders. Applications for Registration are invited from OEMs/ Vendors/ Contractors / Consultants/ Manufacturers to enlist in the database. **Drone Manufactures and allied service providers are eligible to apply.**

Only those Organizations meeting the criteria of enlistment shall only be registered in the database. For list of Items / Services required, Criteria for Registration, Application Forms and other details please log on to the website www.cidcdatabase.com / www.cidc.in.

Application for registration along with forms duly completed in all respect should reach latest by **15th May, 2019** to the address mentioned below.

Enlistment Division, Construction Industry Development Council
801 (8th Floor), Hemkunt Chambers, 89, Nehru Place, New Delhi - 110019 India
Tel.: 011-2623 4770, 2648 9992, 4161 7971 Fax: 011-2645 1604,
Email: enlistmentcidc@gmail.com
Web: www.cidcdatabase.com / www.cidc.in

Worried that recession is coming, US online lenders reduce risk

ANNA IRRERA
New York, April 15

US ONLINE LENDERS such as LendingClub Corp, Kabbage and Avant are scrutinising loan quality, securing long-term financing and cutting costs, as executives prepare for what they fear could be the sector's first economic downturn.

A recession could bring escalating credit losses, liquidity crunch and higher funding costs, testing business models in a relatively nascent industry.

Peer-to-peer and other digital lenders sprouted up largely after the Great Recession of 2008. Unlike banks, which tend to have lower-cost and more stable deposits, online lenders rely on market funding that can be harder to come by in times of stress.

Their underwriting methods also often include analysis of non-traditional data, such as education level of borrowers. While platforms see that as a strength, it has yet to be tested in times of crisis.

"This is very top of mind for us," LendingClub CEO Scott Sanborn said in an interview, referring to the possibility of a recession. "It's not a question of if; it's when," and it's not five years away."

Sanborn and executives at some half a dozen other online lenders who spoke to Reuters said worsening economic indicators and forecasts have made them more cautious.

Their worries are the latest sign that fears a US downturn is high are growing. Economists polled by Reuters in March saw a 25% chance of US recession over the next 12 months. More recently, some executives said, a Federal Reserve decision to halt interest rate hikes reinforced those fears. "We were seeing economists bringing up some warning signs, and we were following the Fed signals and that they were becoming more dovish," said Bhanu Arora, the head of consumer lending at the Chicago-based lender Avant. "We wanted to be prepared and ready." —REUTERS

GUJARAT HOTELS LIMITED Extract of Audited Financial Results for the Quarter and Twelve Months ended 31st MARCH, 2019 (₹ in lacs)				
S. N.	Particulars	3 months ended 31.03.2019	Twelve Months ended 31.03.2019	Corresponding 3 months ended 31.03.2018
(1)	Total Income from Operations	167.90	566.13	142.75
(2)	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	156.55	518.22	132.76
(3)	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	156.55	518.22	132.76
(4)	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	114.04	407.88	95.22
(5)	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	114.04	407.88	95.22
(6)	Equity Share Capital	378.75	378.75	378.75
(7)	Reserves Excluding Revaluation Reserve		2,682.75	
(8)	Earnings Per Share (of ₹ 10/- each)			
	a) Basic (₹)	3.01	10.77	2.51
	b) Diluted (₹)	3.01	10.77	2.51

Notes
a) The above is an extract of the mind format of Statement of Audited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The detailed financial results and this extract were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 15th April 2019. The full format of the Statement of Audited Financial Results are available on the Company's website (www.gujarathotelsltd.in) and on the website of the BSE Limited (www.bseindia.com).
b) The Board of Directors have recommended, subject to approval of shareholders a dividend of ₹ 3.50 per Equity Shares of ₹ 10/- each for the financial year ended 31.03.2019

Registered Office:
WelcomHotel Vadodara, R.C.Dutt Road, Alkapuri, Vadodara-390007
Date : 15th April, 2019
Place : New Delhi, India
CIN : L55100GJ1982PLC005408

For and on behalf of the Board
Nakul Anand
Chairman

I'm politically unaffiliated.

Not un-opinionated.

The Indian Express.

For the Indian Intelligent.

#IndianIntelligent

