

FCL:SEC:REG:30:2023:10

24<sup>th</sup> January, 2023

Corporate Relations Department BSE Limited 1st Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort Mumbai – 400 001	The Manager Listing Department National Stock Exchange of India Ltd 'Exchange Plaza', C-1, Block G, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051	Mr Tom Schmit Luxembourg Stock Exchange PO Box 165 L-2011 Luxembourg Grand-Duchy of Luxembourg EUROPE
Scrip Code: 500144	Scrip Code: FINCABLES	

Subject: Interview of Executive Chairman in Times of India Newspaper.

Dear Sirs,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached copy of Interview of Executive Chairman appeared in Times of India, Pune edition dated 24<sup>th</sup> January, 2023 for your kind information.

Kindly arrange to take the same on record.

Thanking you,

Yours faithfully,

**For FINOLEX CABLES LIMITED**

**Kamlesh M Shinde**  
**Assistant Company Secretary**  
**& Compliance Officer**

# Telcos need to invest more in 5G telephony: Finolex Cables

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Pune: Telecom companies need to invest more to fiberise more of their network for a large and meaningful rollout of 5G telephony in India, currently only at around a third overall, with the company also planning an expansion in its noncables business, said Deepak Chhabria, executive chairman of Finolex Cables. “Earlier, we used to have a lot of business in the optical fibre cable space with the government, but most of it now is with the top two private players in India, and we have also entered the EPC business in the supply and laying of OFCs. We have a current fibre cabling capacity of around 8 million kilometres. In 5G telephony, cell towers need to be more close to each other, and the telecom companies need to invest more in towers, as well as fiberising the towers, as there will be more applications, such as telemedicine or autonomous driving, that will run only on 5G. Only around 35% of the towers are fiberised in India now,” he said. Adding that despite increased digging costs imposed by authorities, the expansion of 5G users will keep costs competitive.