

Ref: FLFL/Scheme/ 2021-22

February 27, 2022

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code : 536507
Debt – Scrip Code: 957150

To,
Listing Department
The National Stock Exchange of India
Limited
Exchange Plaza,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051.

Scrip Code : FLFL

Dear Sir/Madam,

Sub. : Update in relation to the Scheme of Arrangement and retail operations of the Company

Update in relation to the Scheme of Arrangement

In respect of the Scheme of Arrangement between the Company, other Future Group Companies and Reliance entities (“**the Scheme**”), please note that pursuant to the provisions of Scheme and other transaction documents executed in relation thereto, Reliance Retail Ventures Limited (“RRVL”) has in exercise of the right provided thereunder, extended the timeline for Long Stop Date from March 31, 2022 to September 30, 2022.

Update in relation to retail operations of the Company

Amid COVID-19 pandemic, the Company has been finding it difficult to pay the rent for the leased properties for its retail stores. In view of this, termination notices have been received for substantial number of stores on account of non-payment of rent for these properties and consequently, we may no longer have access to such store premises. However, the management is in discussion with the landlord(s) to evaluate options for ensuring the continuity of business operations at these retail stores of the Company. The management has also scheduled to convene the Board Meeting on March 02, 2022 to decide further strategy in this respect.

The above is for your information and record. This may be treated as disclosure under applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For Future Lifestyle Fashions Limited



Sanjay Kumar Mutha
Company Secretary