



CIN: L65190MH2004GO1148838

आईडीबीआई बैंक लिमिटेड
पंजीकृत कार्यालय : आईडीबीआई टॉवर,
हब्ल्यूटीसी कॉम्प्लेक्स, कफ परदे,
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IDBI Bank Limited
Regd. Office : IDBI Tower,
WTC Complex, Cuffe Parade,
Mumbai - 400 005.
TEL.: (+91 22) 6655 3355, 2218 9111
FAX : (+91 22) 2218 0411
Website : www.idbi.com

Date: December 15, 2020

The National Stock Exchange of India Limited Listing Department Exchange Plaza, Bandra Kurla Complex Bandra (East) Mumbai 400 051 Company symbol: IDBI	BSE Limited Department of Corporate Services Floor 25, Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Security code no.: 500116
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Sub: Intimation in accordance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "SEBI Listing Regulations") in respect of meeting of the QIP Committee of Board of Directors (the "Committee") of IDBI Bank Limited (the "Bank") held today i.e. December 15, 2020.

Re: Qualified institutions placement of equity shares of face value ₹ 10 each (the "Equity Shares") by the Bank under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), and Sections 42 and 62 of the Companies Act, 2013, as amended, including the rules made thereunder (the "Issue").

Dear Sir/ Madam,

1. We wish to inform you that subsequent to the approval accorded by the Board of the Bank, at its meeting held on October 29, 2020 and the special resolution passed by the shareholders of the Bank on August 17, 2020, the Committee has, at its meeting held today i.e. December 15, 2020, *inter alia*, passed resolutions for the following:
 - a. Approved and adopted the preliminary placement document dated December 15, 2020 and the application form dated December 15, 2020 in connection with the Issue;
 - b. Authorised the opening of the Issue today, i.e. December 15, 2020; and
 - c. Approved the floor price for the Issue as prescribed under the SEBI ICDR Regulations.
2. We further wish to inform you that the 'Relevant Date' for the purpose of the Issue, in terms of the SEBI ICDR Regulations, is December 15, 2020 and accordingly the floor price in respect of the aforesaid Issue, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is ₹ 40.63 per Equity Share. Pursuant to the SEBI ICDR Regulations, the Bank may offer a discount of not more than 5% on the floor price so calculated for the Issue.

The meeting of the Committee commenced at 3:45 pm and concluded at 4.20 pm

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking you,

Yours faithfully,
For IDBI Bank Limited


Pawan Agrawal
Company Secretary

15/12/2020