



SJVN/CS/93/2023-

Date: 27/10/2023

**NSE Symbol: SJVN-EQ****BOLT SCRIP ID: SJVN****SCRIP CODE: 533206****National Stock Exchange of India Limited,**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra East, Mumbai 400 051, India**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001, India**SUB: Memorandum of Understanding ("MoU") under the aegis of India-Norway Task Force for Energy**

Sir/Madam,

In compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that under the aegis of India-Norway Task Force for Energy, SJVN Green Energy Limited ("SGEL"), a wholly owned subsidiary of SJVN Limited today inked an MoU with M/s Ocean Sun, Norway for collaboration in the field of new technologies in Green & Clean Energy Sector.

As per the MoU, it has been agreed that SGEL shall develop & finance a Pilot Membrane based Floating Solar Project (about 2 MW) at a suitable Location anywhere in India. For this project, patented technological support shall be provided by M/s Ocean Sun, Norway. This MoU shall pave way for technology transfer and cooperation amongst the two Countries.

Once this pilot project succeeds, the two companies SGEL & M/s Ocean Sun can look forward for expanding this technology on large scale along the vast coast line in the southern part of India.

The Company has aligned its Shared Vision with that of Government of India's target of achieving 50% energy from non-fossil fuel sources by 2030. As a strategic & reliable partner, SJVN plans to play a vital role in clean energy transition of the nation and vision to provide round the clock power to all.

Kindly take the above information on record and oblige.

Thanking you,

Yours faithfully,

(Soumendra Das)  
Company Secretary