

# Mitsu Chem Plast Ltd.

329, Gala Complex, Din Dayal Upadhyay Road,  
Mulund (W), Mumbai - 400 080, Maharashtra, INDIA.

T : + 91 22 25920055

E : mcpl@mitsuchem.com W : www.mitsuchem.com

CIN : L25111MH1988PLC048925



Date: May 3, 2022

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai- 400001

Script Code : 540078

Dear Sir/Madam,

**Sub: Newspaper Publication of Financial Results for the quarter and year ended March 31, 2022.**

In compliance with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the newspaper advertisements in respect to Financial Results for the quarter and year ended March 31, 2022 published in Business Standard (all editions), Financial Express (all editions) and in Mumbai Lakshadeep on May 3, 2022.

Kindly take the same on record.

Thanking you.

Yours truly,

**FOR MITSU CHEM PLAST LIMITED**

*Drishti Thakker*

**Drishti Thakker**  
Company Secretary  
Encl: as above



#### Manufacturing Units

Unit-I: N-83/84, MIDC, Tarapur,  
Boisar, Dist. Palghar - 401506.  
Maharashtra, INDIA.

Unit-II: J-237, MIDC, Tarapur,  
Boisar, Dist. Palghar - 401506.  
Maharashtra, INDIA.

Unit-III: Plot No. 24/11, 24/12, 24/15, 24/88 & 25/1,  
Village - Talavali (Lohop), Post: Majgaon,  
Opp. Birla Carbon Ind P Ltd., Tal. Khalapur,  
Dist. Raigad - 410220, Maharashtra, INDIA.

• Industrial Containers • Furniture Parts • Automotive Parts • Medical Devices etc.

Blow Molding | Injection Molding | Custom Molding



**MITSU CHEM PLAST LIMITED**  
 CIN: L25111MH1988PLC048925  
 Regd. Office: 329, Gala Complex, 3rd Floor, Din Dayal Upadhyay Marg, Mulund (W), Mumbai - 400 080.  
 Email: investor@mitsuchem.com; Phone No: 022-2592 0055.

**EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED MARCH 31, 2022**  
 (Rs. in Lakhs)

PARTICULARS	3 months ended		12 months ended	
	31.03.2022	31.03.2021	31.03.2022	31.03.2021
1. Total Income	7,469.52	5,237.51	25,886.49	17,944.69
2. Profit/(Loss) from ordinary activities before Exceptional Items and tax	558.15	346.02	1,640.96	1,380.06
3. Profit/(Loss) before tax	558.15	346.02	1,640.96	1,380.06
4. Total Other comprehensive income, net of tax	0.97	2.67	0.97	2.67
5. Total comprehensive income	331.42	222.82	1,150.96	971.47
6. Paid up equity share capital (Face Value of Rs.10 Each)	1,207.26	1,207.26	1,207.26	1,207.26
7. Other Equity excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	3,884.47	2,757.67
8. Basic Earning Per Share (EPS)	2.74	1.82	9.53	8.02
9. Diluted Earning Per Share (EPS)	2.74	1.82	9.53	8.02

**Extract to Notes :-**  
 The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the website of BSE Ltd. and at the Company's website at [www.mitsuchem.com](http://www.mitsuchem.com).

By order of the Board of Directors  
**For MITSU CHEM PLAST LIMITED**  
 Sd/-  
**Jagdish dedhia**  
 Chairman and Whole-Time Director

Place: Mumbai  
 Date: April 30, 2022.

**SOLARA**  
 Active Pharma Sciences  
**SOLARA ACTIVE PHARMA SCIENCES LIMITED**  
 CIN: L24230MH2017PLC291636  
 Registered Office: 201, Devavrata, Sector 17, Vashi, Navi Mumbai - 400 703, Tel: +91 22 27892924; Fax: +91 22 27892942  
 Corporate Office: Second Floor, Admin Block, No. 27, Vandaloor Kelambakkam Road, Keelakottaiyur Village, Melakottaiyur (Post), Chennai - 600 127, Tel: +91 44 43446700 Fax: +91 44 47406190  
 Email: investors@solara.co.in; Website: www.solara.co.in

**NOTICE OF POSTAL BALLOT & E-VOTING**

Members of Solara Active Pharma Sciences Limited ("the Company") are hereby informed that, pursuant to the provisions of Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (the "Rules"), Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020 and General Circular No. 10/2021 dated June 23, 2021 (the "MCA Circulars") and any other applicable laws and regulations, the Company seeks approval by way of postal ballot in respect of the resolution as set out in the notice.

Members are hereby informed that, the company has on Monday, May 02, 2022, sent postal ballot notice dated April 29, 2022 through electronic mode to the members of the Company whose names appeared on the Register of Members / List of beneficial owners as received from depositories i.e. Central Depository Services (India) Limited ("CDSL") and National Securities Depository Limited ("NSDL") as on Friday, April 22, 2022 ("Cut-off date") and who have registered their email address with the Company / Depositories, for seeking approval by postal ballot only through remote e-voting. A person who is not a member as on Cut-off date, should treat the postal ballot notice for information purpose only.

In terms of MCA circular, the company will send postal ballot notice in electronic form only and the hard copy of Postal Ballot Notice along with Postal Ballot Forms and Pre-paid Business Reply Envelope will not be sent to the Members for the present Postal Ballot and Members are required to communicate their Assent or Dissent through the remote e-voting system only.

The Company has engaged the services of M/s. Central Depository Services (India) Limited ("CDSL") for the purpose of providing remote e-voting facility to all its Members. Remote e-voting shall commence from Tuesday, May 3, 2022 at 9.00 A.M. (IST) and ends on Wednesday, June 1, 2022 at 5.00 P.M. (IST).

Members holding shares either in physical form or dematerialized form, as on the cut-off date, may cast their votes electronically on the business as set forth in the Notice of postal ballot through the electronic voting system of CDSL (remote e-voting). Members are hereby informed that:

- The remote e-voting shall commence on Tuesday, May 3, 2022 at 9.00 A.M. (IST);
- The remote e-voting shall end on Wednesday, June 1, 2022 at 5.00 P.M. (IST);
- The cut-off date for determining the eligibility to vote by remote e-voting shall be Friday, April 22, 2022;
- Remote e-voting module will be disabled after 5:00 p.m. on Wednesday, June 1, 2022 and voting will not be allowed beyond the said date and time.

The detailed procedure for remote e-voting is given in the Postal Ballot Notice. Postal Ballot Notices can be downloaded from the website of the Company ([www.solara.co.in](http://www.solara.co.in)) and of CDSL ([www.evotingindia.com](http://www.evotingindia.com)).

The Board of Directors of the Company, has appointed, Mr. Preetham Hebbar (CoP No. 21431) of M/s. Preetham Hebbar & Co., Practicing Company Secretaries, as the Scrutinizer for conducting the Postal Ballot e-voting process in a fair and transparent manner. The Scrutinizer will submit his report to the Chairman or any other Director of the Company as authorized by the Board of Directors, after completion of scrutiny of e-voting votes but not later than two days from the date of conclusion of the Postal Ballot process, and the result of the Postal Ballot will be declared on or before Friday, June 3, 2022 at any time before 5.00 P.M. (IST) at the Registered Office of the Company. The result of Postal Ballot along with the Scrutinizer's Report shall be communicated to the Stock Exchange(s) where the securities of the Company are listed and will be displayed on the Notice Board of the Company at the Registered Office and the Corporate Office and also be uploaded on the Company's website at [www.solara.co.in](http://www.solara.co.in).

In case you have any queries or issues regarding e-voting, shareholders may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com) under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact Mr. Nitin Kunder (022-23058738) or Mr. Mehboob Lakhani (022-23058543) or Mr. Rakesh Dalvi (022-23058542) or contact Company's RTA M/s. Cameo Corporate Services Limited Subramanian Building #1, Club House Road Chennai 600 002 - India. Ph: 91-44-2846 0390 Fax: 91-44-2846 0129 Email: [investor@cameoindia.com](mailto:investor@cameoindia.com) Contact Persons: Ms. Kormala / Mr. Narasimhan

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurity, Malafal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).

By Order of the Board  
 For Solara Active Pharma Sciences Limited  
 Sd/-  
**S. Murali Krishna**  
 Company Secretary

Place : Chennai  
 Date : May 3, 2022

**DEVYANI INTERNATIONAL LIMITED**  
 Corporate identification number: L15135DL1991PLC046758  
 Registered office: F-27, Okhla Industrial Area, Phase-I, New Delhi-110020  
 Corporate office: Plot No-18, Sector-35, Gurugram - 122004, Haryana (India)  
 Tel: +91-124-4566300, E-mail: [companysecretary@dil-rjcorp.com](mailto:companysecretary@dil-rjcorp.com),  
 Website: [www.dil-rjcorp.com](http://www.dil-rjcorp.com)

**Statement of consolidated financial results for the quarter and financial year ended on 31 March 2022**  
 [Regulation 33 read with Regulation 47 (1) (b) of the SEBI (LODR) Regulations, 2015]  
 (Rs. in million, except per share data)

Particulars	Three months ended on 31 March 2022 (See Note 2)	Year to date 31 March 2022 (Audited)	Three months ended on 31 March 2021 (See Note 2)
Total income from operations	5,907.49	20,840.10	4,331.00
Net profit / (loss) for the period before tax and exceptional items	451.40	1,402.45	598.95
Net profit / (loss) for the period before tax (after exceptional items)	424.82	1,231.41	621.57
Net profit / (loss) for the period after tax (after exceptional items)	759.37	1,551.15	621.70
Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	765.46	1,692.56	598.22
Equity Share Capital (face value of Re.1 each)	1,204.74	1,204.74	1,153.63
Other Equity	-	5,658.29	-
Earnings per share (of Re 1/- each) (not annualised for quarters)			
(a) Basic	0.63	1.32	0.56
(b) Diluted	0.63	1.32	0.56

**See accompanying notes**

**Notes:**

- The above is an extract of the detailed format of quarterly and yearly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly and yearly financial results are available on the websites of the Stock Exchanges ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)) and on Company's website ([www.dil-rjcorp.com](http://www.dil-rjcorp.com)).
- These standalone and consolidated financial results for the quarter and financial year ended on 31 March 2022 have been reviewed and recommended for approval by the Audit, Risk Management and Ethics Committee and accordingly approved by the Board of Directors of Devyani International Limited ("DIL" or "the Company") at their respective meetings held on 02 May 2022. The Statutory Auditors have audited the annual financial results. The figures for the quarter ended 31 March 2022 and 31 March 2021 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the relevant financial year, which were subject to limited review.
- The key standalone financial information of the Company is given below:

Particulars	Three months ended on 31 March 2022 (See Note 2)	Year to date 31 March 2022 (Audited)	Three months ended on 31 March 2021 (See Note 2)
Revenue from operations	5,298.48	18,532.72	3,861.45
Net profit/(loss) for the period before tax	377.43	1,123.05	68.54
Net profit/(loss) for the period after tax	788.21	1,533.83	68.54
Total comprehensive income for the period	796.79	1,535.49	67.60

For and on behalf of Board of Directors of  
**Devyani International Limited**  
 Sd/-  
**Manish Dawar**  
 Whole time Director & CFO  
 DIN: 00319476

Place : Gurugram  
 Dated : 02 May 2022

# HDFC net profit rises 16% in Q4

SUBRATA PANDA  
 Mumbai, 2 May

Housing Development Finance Corporation (HDFC) reported a 16 per cent increase in net profit in the January-March quarter. This was aided by a healthy rise in net interest income (NII) and lower provisions.

HDFC, which recently announced its merger with HDFC Bank, saw a net profit of ₹3,700 crore in Q4 of FY22 compared to ₹3,180 crore in the year-ago period, beating Street estimates.

Analysts at Bloomberg had estimated a net profit of ₹3,518 crore. The lender's NII increased by 14 per cent to ₹4,601 crore in Q4 of FY22, aided by higher loan growth. HDFC's net interest margin (NIM) for the year stood at 3.5 per cent. It reported a 44 per cent fall in provisions for bad loans in the reporting quarter to ₹401 crore against ₹719 crore in the year-ago period.

Gross non-performing loans (gross NPLs) of the lender at the end of the March quarter, in accordance with the RBI's November 12 circular, stood at 1.91 per cent. Gross individual NPLs stood at 0.99 per cent and gross NPLs (non-individual portfolio) were 4.76 per cent. Sequentially, gross NPLs are down by 41 basis points.

For the full year (FY22), the lender saw individual approvals and disbursements grow by 38 per cent and 37 per cent, respectively, compared to the previous year.

March saw the highest ever monthly individual disbursements at ₹20,944 crore. This was despite the previous year entailing concessional stamp duty benefits in certain states that were not there in the current year.

Individual loans grew by 17 per cent on assets under man-



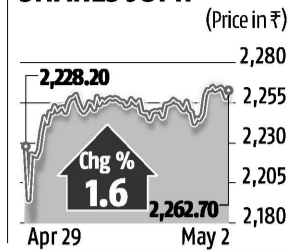
## BEATS STREET ESTIMATES

HDFC's Q4FY22 financials

	Q4FY22	YoY chg (%)
PBT (₹ cr)	4,622.49	18
PAT (₹ cr)	3,700.32	16
Gross NPL (%)	1.91	(7) bpsps
AUM (₹ cr)	653,902	15

PBT: Profit before tax; PAT: Profit after tax; NPL: Non-performing loans; AUM: Assets under management Source: HDFC

## SHARES JUMP



"WE HAVE OVER THE YEARS EVALUATED THE OPTION OF MERGING HDFC AND HDFC BANK. HOWEVER, IN THE PAST, WE FOUND THE COST OF MERGER TO BE HIGH. HENCE, WE DID NOT PROCEED FURTHER"

Keki Mistry, V-C & CEO, HDFC



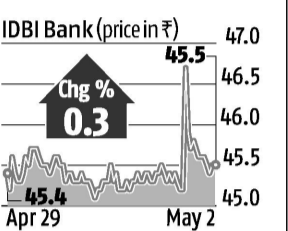
# IDBI Bank net up 35% to ₹691 crore

Private sector lender IDBI Bank's net profit rose 35 per cent to ₹691 crore year-on-year (YoY) in the fourth quarter (Q4) of FY22 on moderation in provisions and contingencies.

For FY22, the net profit rose 79 per cent to ₹2,439 crore from ₹1,359 crore in the previous financial year.

FY22 was the bank's first full year of performance after it exited from the Reserve Bank of India's Prompt Corrective Action plan in March 2021.

Its net interest income (NII) was down by 25 per cent at ₹2,421 crore for Q4FY22 against ₹3,239 crore in the year-ago period. Net interest margin (NIM) stood at 3.97 per cent for Q4



against 5.14 per cent for Q4FY21. Provisions and contingencies fell by 72 per cent to ₹669 crore in Q4FY22 from ₹2,393 crore in Q4FY21. Its asset quality improved with decline in gross non-performing assets to 19.14 per cent in March 2022 from 22.37 per cent a year ago. Its net NPAs ratio stood at 1.27 per cent in March 2022, down from 1.97 per cent a year ago. BS REPORTER

tribution network of HDFC Bank," Mistry said.

"According to our estimates, 70 per cent of the customers of HDFC and its subsidiaries do

not bank with HDFC Bank. Hence, the merger will provide the ability to cross-sell banking products to this large pool of customers," Mistry added.

# L&T Fin to sell real estate, infra books

DEV CHATTERJEE & ABHIJIT LELE  
 Mumbai, 2 May

L&T Finance Holdings, a subsidiary of construction major L&T, is planning to divest its real estate and infrastructure books in order to pare debt and focus on retail customers.

The financial services company is in talks with several banks, including State Bank of India (SBI), to divest a part of its books.

The real estate book of L&T Finance shrank to ₹11,210 crore while the infrastructure finance book fell to ₹30,521 crore as on March 2022. The realty finance book was ₹12,945 crore and infrastructure finance book was ₹37,543 crore during the financial year ending March 2021.

"L&T Finance will wind down the real estate book over time. In the March quarter, real estate book was down by 13 per cent while infrastructure finance book fell 19 per cent year-on-year (YoY). But the retail loan book grew, thus showing the growth trajectory," said a banker.



## STATUS CHECK

Segment-wise break-up of L&T Finance's loan book

Segment	Mar-21	Mar-22	% change
Retail finance	40,824	45,084	10.4
Real estate finance	12,945	11,210	-13.4
Infrastructure finance	37,543	30,521	-18.7
De-focused	2,702	1,526	-43.5
Total book	94,014	88,341	-6.0

Source: Investor presentation Compiled by BS Research Bureau

Sale of the books will also help parent L&T to show lower debt on a consolidated level. It was ₹1.27 trillion as on

September last year, a source said.

L&T Finance has signed an agreement to sell its mutual

funds business to HSBC Asset Management (India).

L&T Finance confirmed on Monday that its real estate is being brought down and it will explore exit through various inorganic structures.

As for infrastructure finance book, the company continue with asset-light model and explore divestment/ tie-up with strategic investor.

With focus on retail, it is looking to grow this book at 25 per cent compound annual growth rate (CAGR) till 2026.

At this rate, loan book could be around ₹1 trillion by 2026, said Dinanath Dubhashi, managing director (MD) & chief executive officer (CEO) of L&T Finance Holdings.

L&T Finance Holdings shares closed at 3.31 per cent at ₹84.65 on Monday — giving it a total valuation of ₹20,942 crore.

Another source said banks are reluctant to finance the wholesale lending books of non-banking financial companies (NBFCs) due to the rising bad debt in the sector.

Similarly, in real estate finance too, developers are facing acute problems in paying their dues. This is leading to defaults and higher bad debts for NBFCs.

L&T Finance is not the only company to focus on retail customers to grow its business. Most NBFCs are reducing exposure to wholesale businesses and are focusing on retail loans where bad debts are lower. L&T Finance's retail book grew 10 per cent (YoY) to ₹45,000 crore as on March 2022.

Apart from the financial services arm, L&T is also selling three large assets in the current financial year. They are Nabha Power, L&T Infrastructure Development Projects (IDPL) and Hyderabad Metro. "Of this, IDPL sale is in its last stages," the source said.

IDPL is one of the largest road developers in the country with 7,182 lane km of roads across 15 operational projects in India.

L&T holds 66.26 per cent stake worth ₹13,870 crore in its financial services arm.

## BS SUDOKU # 3653

1		3	4	8	5		
	2		5				
9			7	3			6
			4		2		
		1	5	8		6	3
		5	2		7	9	1
7	2	6		8	9		
5			3				7
	3			2			1

SOLUTION TO #3652

4	3	5	7	6	9	2	1	8
6	9	8	3	2	1	4	7	5
2	7	1	5	4	8	9	3	6
8	5	3	2	7	6	1	9	4
7	2	6	1	9	4	5	8	3
1	4	9	8	5	3	6	2	7
5	1	4	9	8	7	3	6	2
3	6	7	4	1	2	8	5	9
9	8	2	6	3	5	7	4	1

Very easy:

★ Solution tomorrow

## HOW TO PLAY

Fill in the grid so that every row, every column and every 3x3 box contains the digits 1 to 9

▶ FROM PAGE 1

# Unicorns hit a ton...

NITI Aayog, the government think tank which has championed many of the startup flagship projects, was in the social media party too. Calling it a fantastic feat, NITI Aayog CEO Amitabh Kant said, "This reflects the dynamism of young Indian entrepreneurs out to change the world."

The numbers tell a story. The total funding raised by 100 unicorns has been estimated at \$90 billion at a combined valuation of \$333 billion, according to the tracker. Flipkart and Byju's have topped the list. Some other industry trackers don't include Flipkart as a unicorn as it was acquired by listed American retail major Walmart.

The 100th unicorn is coming after a month of no big announcement in terms of

fund raise. The year 2021 was on a high, with at least three to four unicorns being added every month taking the list of unicorns to 44, according to Venture Intelligence data. The year saw \$42 billion of fundraise across 1,579 deals.

According to venture growth investor Iron Pillar, unicorns are now being created faster with more than 50 per cent taking less than five years to reach this position since the first funding. More than 80 per cent achieved this feat within seven and a half years.

The 100th unicorn—Open—achieved the milestone by raising \$50 million in its series D funding round from IIFL along with existing investors Temasek, Tiger Global and 3one4 Capital.

IIM Bangalore alumnus

Mabel Chacko, co-founder and COO of Open, told Business Standard, "This is a big milestone for us, the team is in a super thrilled mood." On listing plans, she said, "IPO is certainly on the card, but still early." The year 2022 began with SaaS players Fractal, which raised \$360 million from private equity (PE) player TPG Capital Asia, turning unicorn.

Recently at the mega semiconductor conference, minister of state for electronics, IT and entrepreneurship Rajeev Chandrasekhar had made a projection: That India will see 1,000 unicorns in the next two to three years.

The next round of countdown to the magical figure may have begun in the universe of entrepreneurs already.

# Adani, JSW...

"No one knows what the final cost of the acquisition will be, although taking into account the current market price, the

base price will be at least ₹76,000 crore, including open offers," said the banker.

Bankers are, however,

expecting an aggressive bid from Adani Group, which wants to make a foray into the cement industry.



# Housing sale: Mumbai sees record registrations in April

The number of units registered in April 2022 was the best in a decade for the month

FE BUREAU Mumbai, May 2

**HOUSE SALES CONTINUED** on its optimistic note in April as Mumbai saw property sale registrations of 11,744 units in the month, contributing over ₹738 crore to the state revenues.

The number of units registered in April 2022 was the best in a decade for the month while monthly state revenue collec-

tions were at a 10-year high during April. The same month last year reported property registrations of 10,136 units.

Again, April 2022 and 2021 were preceded by record-high March months. While March 2021 gained traction after it marked the end of stamp duty waiver of 3%, March 2022 saw higher sales as it was the last month before the introduction of additional 1% metro cess.

According to Knight Frank India, 55% registrations were in the price band of above Rs 1 crore, and in terms of apartment size, mid-sized houses (between 500 and 1,000 square feet) constituted the most preferred category of property registered in April 2022.



Shishir Bajjal, chairman and managing director, Knight Frank India, said, "It is heartening to see the continuous momentum of property sales, which has helped April 2022 register a decadal best performance for its corresponding months. The state

## Project launches up 43% QoQ across six cities

**MORE THAN 80,000** residential units were launched in the first three months of calendar year 2022 across top six cities of Mumbai Metropolitan Region (MMR), Noida, Gurugram, Pune, Bengaluru and Hyderabad.

The number of project launches in the top six cities recorded a quarterly rise of 43%, with MMR bagging the highest share of 35%, followed by Pune, which accounted for 25% of the total launches, according to a report by Square Yards. With a 26% share of the total online searches in January-March 2022, MMR was the most searched city, closely followed by Hyderabad at 22%. Mid-segment properties in the budget bracket of ₹30-60 lakh and ₹60 lakh-1 crore were searched the most by online property seekers during the quarter.

Bigger configuration houses—those with

three bedrooms, hall and kitchen—formed more than 40% of the residential supply in Bengaluru and Gurugram. Two-bedroom units continued to be most preferred by homebuyers during the quarter with 42% of the total demand share. The preference for units with one room, hall and kitchen also increased.

The survey found that independent homes are in demand again with a 27% share of the total property searches across the top six cities. Southern cities, namely Hyderabad and Bengaluru, lead the searches with about 42% demand each for independent homes in the cities during the January-March 2022 quarter.

Demand for luxury and ultra-luxury residential spaces, with more than 3,000 square feet space, was more evident in Bengaluru and Gurugram.

—FE BUREAU

# Jewellers hope to beat Covid blues, sales to surpass 2019 level

Fewer auspicious days, combined with a sharp spike in gold prices, put a pause in retail demand for yellow metal

BANKINKAR PATTANAYAK New Delhi, May 2

**FOR THE FIRST** time since 2019, jewellers are hoping to cash in on the Akshaya Tritiya festival—considered auspicious for gold buying—to boost their sagging sales, given the absence of Covid-related curbs. However, elevated gold prices may still dampen their sales prospects, jewellers told FE.

Nevertheless, some of the established jewellers are expecting sales to rise in the range of 10-25% on Akshaya Tritiya on Tuesday from the pre-pandemic level (sales on the same day in 2019), and some unorganised ones expect sales to rise by just about 5-10%.

Ahmed MP, chairman at Malabar Gold & Diamonds, said the high prices of gold have dampened sales in the build-up to Akshaya Tritiya. "There's more store walk-ins during festive seasons as always, however the purchase volume has slightly decreased," he said. Nevertheless, he expected sales to

surpass the previous year's level.

Indian gold prices started inching up since January in response to geo-political tension, rising by 8% to ₹45,434 per 10 grams (excluding taxes) in the March quarter. The prices stood at ₹42,045 crore in the three months through March last year. The prices rose further in the current quarter, although they witnessed temporary fluctuations as well. In Delhi, the prices on Monday plunged by ₹745 per ten grams in sync with the fall in global precious metal prices. Still, they remained elevated at ₹50,936 per 10 gram.

Somasundaram PR, regional chief executive officer (India) at World Gold Council, said India's gold jewellery demand declined by 26% on year in the March quarter to 94 tonnes, after reaching record highs in the December quarter. Fewer auspicious days, combined with a sharp spike in gold prices meant fewer weddings and a pause in retail demand, with households deferring gold purchases in the hope of a price correction.

"As a major gold buying festival, we should see Akshaya Tritiya overcome these barriers and provide further impetus to demand in the second quarter. Underlying consumer sentiment is improving, which should also prove supportive."

Aditya Pethe, Director at

Mumbai-headquartered WHP Jewellers, said, "We are witnessing good footfall since 2021 Diwali, as consumers are catching up on lost time and have weddings planned. This year, Gudi Padwa witnessed a very good response and sales, so we are hoping that Akshaya Tritiya too will surpass our sales expectations." He expected at least 15-20% rise in sales on Tuesday, against the pre-pandemic level.

Vaibhav Saraf, Aishpra, director at Uttar Pradesh-based Aishpra Gems & Jewels, said, "Given the upcoming wedding season and relatively stable prices (even at high levels), we are expecting good footfall and sales across our stores in Uttar Pradesh. We are expecting a 20% rise in sales, and overall 20-25% rise in sales in the coming months."

Shrey Mehta, director at Delhi-based Pooja Diamonds, said sales would rise on Akshaya Tritiya and will "continue to get better after the first week of June."

Reema Pahuja, director at Mumbai-based Tikamdas Motiram Jewellers, said, "On a day like Akshaya Tritiya, window shoppers are very few and most of the customers walk in to buy, be it bridal jewellery or just bullion in form of token gold." She expected sales to grow from the pre-pandemic level.

## EV makers pitch for uniform battery standards

The AIS-048 will be discontinued from December 2022, following which the old certifications will have to be upgraded to AIS-156 by re-applying at ARAI or ICAT. Majority of new EV models are powered by lithium-ion batteries.

An ARAI official, who did not wish to be named, told FE that the agency only tests batteries as per the procedures prescribed in AIS-156 for giving requisite approvals to manufacturers.

According to an official at ICAT, uniform guidelines and inspection system should be laid down for the entire ecosystem, starting from conceptualisation and prototype to production and finally end-of-life of the battery. "Battery is the most important component of an EV, and with consumers concerned about EV safety, uniform production standards—CoP in industry parlance—should be laid down. As EV technology advances, systems will become more efficient, and the number of such unfortunate fire accidents will decrease," Samrath Kochhar, founder and CEO, Tron tek, told FE.

"CoP should be implemented to ensure that the same quality is maintained throughout the manufacturing of EV batteries. Further, self-regulation should be maintained by battery manufacturers until CoP is implemented. Each imported cell should be checked individually and only those that fulfil the norms and quality standards should be used in battery pack manufacturing," Kochhar added.

Okaya Electric Vehicles MD Anshul Gupta said that CoP should be made mandatory as quickly as possible, especially after multiple fire incidents in EVs. The company offers electric two-wheelers like Faast, Freedom and ClassiQ.

Okaya Power, the parent company of Okaya Electric Vehicles, sells almost 8,000 lithium-ion batteries every month for electric two-wheelers and three-wheelers.

"If CoP is implemented and battery manufacturers are made to adhere to uniform standards, it would enhance product reliability, performance and safety. It would also make the entry barrier slightly tougher for non-serious players and ensure that only serious players get into production," Gupta added.

Log9 Materials co-founder and COO Kartik Hajela said that making CoP mandatory under AIS-156 will ensure that the batteries made by manufacturers are as per the submitted samples for type approval.

The company recently unveiled what it claimed is India's first indigenous cell manufacturing line, in Bengaluru.

"The current process only validates a few battery samples sent for type approval to the testing agency but does not ensure that at production stage, the same product is being made," Hajela said.

"Yes, conformity of production should be made mandatory for battery manufacturers under AIS-156," Suhas Rajkumar, founder & CEO at Simple

Energy, said. The company will soon start the deliveries of the One electric scooter, which was launched in August 2021.

The recent EV fire incidents have prompted Okinawa and Pure EV to recall 3,215 units and 2,000 units, respectively. Ola has also announced the recall of 1,441 units.

## Zilingo's board suspends another top executive

According to the copy of the email seen by FE, Salahuddin has accused the Zilingo board of issuing "false and half-truth" statements to the press regarding Bose's sexual harassment complaints that were allegedly brought to notice with the HR team last year. The email was marked to all the board members and various other women employees at Zilingo.

"The board suspended my email access yesterday because I questioned the board regarding a media statement made by a Zilingo representative on behalf of the board, which is known to be false and I further questioned who made it? The media statement maligns the company and its founder and senior officials while stating something that many employees of Zilingo know to be a lie," Salahuddin mentioned in the email.

Earlier media reports said Bose had submitted multiple complaints against colleagues, but the management

government has continued to gain in terms of revenues. We expect these sentiments to continue despite cautions of rising inflation and geo-political challenges, as home ownership is considered a safety net against such challenges."

Residential deals formed a major share of property registrations in April this year with a contribution of 86%.

Commercial property deals contributed 8% while industrial property deals contributed 3%. Contribution of land deals was under 1% and other forms of property transactions contributed to the remaining 3% registered. Western suburbs, followed by central suburbs, drove demand in the Mumbai market.

The shares of central Mumbai and south Mumbai have gone up 7% and 6%, respectively, in April 2022. The share of western suburbs has also risen to 6.2% from 5.1% in March.

Central suburbs saw a drop in the share of property registrations from 38% to 25% in April 2022. The city has also recorded highest revenue collection in the last 10 years so far as April concerned.

Government revenue collection in April 2022, recorded at ₹738 crore, was a decadal best for the month surpassing April 2021's collection of ₹514 crore. April 2022 recorded 43% growth YoY over April 2021, when the effective stamp duty rate was 1% lower.

# Nobody can be forced to undergo vaccination: SC

INDU BHAN New Delhi, May 2

**UPHOLDING THE RIGHT** of an individual to refuse to get vaccinated for Covid-19, the Supreme Court on Monday said the government's current vaccination policy to protect community health cannot be termed "unreasonable or manifestly arbitrary." The government, the apex court noted, is entitled to regulate public health concerns by imposing certain limitations on individual rights, which are open to scrutiny by courts.

A Bench of Justices L Nageswara Rao and B R Gavai said no individual can be forced to get vaccinated for Covid-19 as bodily integrity and personal autonomy, recognised under Article 21 of the Constitution, encompass the right to refuse any medical treatment in individual sphere. The Bench also noted that the Central government had said its Covid-19 vaccine policy was voluntary but a few states and organisations made it mandatory for access to certain places or services. The judges said the restrictions imposed on those not vaccinated against Covid-19 by institutions, private organisations and state governments should be recalled as those are not found proportional to the object of the policy.

Delivering the judgment on a petition filed by Jacob Puliyel, a former member of the National Technical Advisory Group on Immunisation, the SC said no data has been placed by the Union government or the states, contravening the material placed in the form of emerging

scientific opinion that the risk of transmission of the virus from unvaccinated individuals is almost on a par with that from vaccinated persons.

UPHOLDING THE RIGHT of an individual to refuse to get vaccinated for Covid-19, the Supreme Court on Monday said the government's current vaccination policy to protect community health cannot be termed "unreasonable or manifestly arbitrary." The government, the apex court noted, is entitled to regulate public health concerns by imposing certain limitations on individual rights, which are open to scrutiny by courts.

A Bench of Justices L Nageswara Rao and B R Gavai said no individual can be forced to get vaccinated for Covid-19 as bodily integrity and personal autonomy, recognised under Article 21 of the Constitution, encompass the right to refuse any medical treatment in individual sphere. The Bench also noted that the Central government had said its Covid-19 vaccine policy was voluntary but a few states and organisations made it mandatory for access to certain places or services. The judges said the restrictions imposed on those not vaccinated against Covid-19 by institutions, private organisations and state governments should be recalled as those are not found proportional to the object of the policy.

Delivering the judgment on a petition filed by Jacob Puliyel, a former member of the National Technical Advisory Group on Immunisation, the SC said no data has been placed by the Union government or the states, contravening the material placed in the form of emerging

scientific opinion that the risk of transmission of the virus from unvaccinated individuals is almost on a par with that from vaccinated persons.

**DELHI JAL BOARD : GOVT. OF N.C.T. OF DELHI**  
**OFFICE OF THE ADDITIONAL CHIEF ENGINEER (P)-9**  
 THROUGH DY. S. E. (PROJECT) W-VI  
 CHANDRAWAL WW-II, CIVIL LINES, DELHI-110054  
 PH : 011-23814133, E-mail: espw6.djb@nic.in  
 Short N.I.T. No. 03 (2022-23)  
 Tender ID : 2022\_DJB\_291388\_1

Name of Work	Estimated Cost (Rs.)	Earning Money (Rs.)	Tender fee (Rs.)	Date of the sale of tender in e-procurement system	Last date/time of receipt of tender through e-procurement system
Installation of Tube wells for augmenting of water supply through extraction of ground water, construction of tube well top top and laying water lines, network in Okhla WTP complex	188,29,514/-	5,31,000/-	1900/-	02.05.2022 9:30 AM onwards	11.05.2022 11:00 AM 'Till

The complete details can be seen on website: <https://gpprocurement.delhi.gov.in>. The tender has been uploaded on website.

ISSUED BY P.R.O. (WATER)  
 Adv. No. J.S.V. 74 (2022-23)

**STOP CORONA, Wear Mask, Follow Physical Distancing, Maintain Hand Hygiene**

Sd/- (S. P. Singh)  
 Dy. S. E. (Project) W-VI  
 9630291394

**Amrutnjan Health Care Limited**  
 CIN: L24231 TN 1936PL C000017  
 Regd. Office: No.103 (Old No.42-46), Luz Church Road, Mylapore, Chennai 600 004  
 Tel: 044-24994466 Fax: 044-24994396 Website: [www.amrutnjan.com](http://www.amrutnjan.com)

**COMPANY NOTICE**

Notice is hereby given that the following Share Certificate bearing distinct numbers given below standing registered in the favour of Mr. SUBRAMANIAM M J under Folio No: 90000579 has been reported lost/misplaced.

Share Certificate No(s)	No of shares	Distinctive Number
1306	670	1291321-1291990

Duplicate of the said Share Certificate(s) will be issued, if no objection is lodged with the Registered Office of the Company within fifteen days from the date of publication.

For AMRUTNANJAN HEALTH CARE LIMITED  
 Sd/-  
 (M. Srinivasan)  
 Company Secretary & Compliance Officer

Place: Chennai  
 Date : May 2 2021

**MITSU CHEM PLAST LIMITED**  
 CIN: L25111MH1988PLC048925  
 Regd. Office: 329, Gala Complex, 3rd Floor, Din Dayal Upadhyay Marg, Mulund (W), Mumbai - 400 080.  
 Email: [investor@mitsuchem.com](mailto:investor@mitsuchem.com); Phone No: 022-2592 0055.

**EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED MARCH 31, 2022**  
 (Rs. in Lakhs)

PARTICULARS	3 months ended		12 months ended	
	31.03.2022	31.03.2021	31.03.2022	31.03.2021
1. Total Income	7,469.52	5,237.51	25,886.49	17,944.69
2. Profit/(Loss) from ordinary activities before Exceptional Items and tax	558.15	346.02	1,640.96	1,380.06
3. Profit/(Loss) before tax	558.15	346.02	1,640.96	1,380.06
4. Total Other comprehensive income, net of tax	0.97	2.67	0.97	2.67
5. Total comprehensive income	331.42	222.82	1,150.96	971.47
6. Paid up equity share capital (Face Value of Rs.10 Each)	1,207.26	1,207.26	1,207.26	1,207.26
7. Other Equity excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	3,884.47	2,757.67
8. Basic Earning Per Share (EPS)	2.74	1.82	9.53	8.02
9. Diluted Earning Per Share (EPS)	2.74	1.82	9.53	8.02

**Extract to Notes :-**  
 The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the website of BSE Ltd. and at the Company's website at [www.mitsuchem.com](http://www.mitsuchem.com).

By order of the Board of Directors  
 For MITSU CHEM PLAST LIMITED  
 Sd/-  
 Jagdish dedhia  
 Chairman and Whole-Time Director

Place: Mumbai  
 Date: April 30, 2022.

**ICICI Prudential Asset Management Company Limited**  
 Corporate Identity Number: U99999DL1993PLC054135

To increase awareness about Mutual Funds, we regularly conduct Investor Awareness sessions across the country. Schedule for upcoming "Chat Show" webinar is as below:

Date	Timings	For Registration
5th May 2022	5:00 PM	<a href="https://auevents.in/SmartInvestor/">https://auevents.in/SmartInvestor/</a>

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

---

**IMPEX FERRO TECH LTD.**  
 Regd. Office: 35, C. R. Avenue, Kolkatta - 700 012  
 Phone No: +91-33-2211 0225  
 Corporate Office: SKP House, 122A, S. P. Mukherjee Road, Kolkatta - 700 026  
 Phone No: +91-33-4016 8000/8100; Fax: +91-33-4016 8191/8107  
 Website: [www.impexferrotech.com](http://www.impexferrotech.com); E-mail: [cs@impexferrotech.com](mailto:cs@impexferrotech.com)  
 CIN : L27101WB1995PLC071996

**NOTICE OF POSTAL BALLOT**

NOTICE is hereby given that Impex Ferro Tech Limited (IFTL) is seeking approval of its members for re-appointment of Mr. Subham Bhagat as Chairman cum Managing Director of the Company, through Postal Ballot as set out in the notice of the Postal Ballot dated 28th April 2022. The Postal Ballot process shall be in accordance with Section 108 and Section 110 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, Secretarial Standard on General Meetings issued by The Institute of Company Secretaries of India and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Further, pursuant to Regulation 17(c) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, approval of shareholders for appointment/re-appointment of a person on the Board of Directors is taken at the next general meeting or within a time period of three months from the date of appointment/re-appointment, whichever is earlier. Accordingly, approval of the shareholders shall be obtained through the process of Postal Ballot.

In the wake of the outbreak of Covid-19 pandemic, Ministry of Corporate Affairs (MCA) has vide its applicable Circulars has allowed the Companies to conduct the Postal Ballot process by sending the notice in electronic form only for conducting the Postal Ballot process through e-voting. Accordingly, the Postal Ballot process shall be conducted through e-voting services only, provided by Central Depository Services (India) Limited (CDSL).

As permitted under the MCA Circulars, the Company on Monday, 2nd May, 2022, has sent the Notice in electronic form only to all the members whose e-mail address are registered with the Company or with the depository participant(s) and with the Company's Registrar and Share Transfer Agent i.e., Maheshwari Datamatics Private Limited (RTA) and whose names appear in the register of members/list of beneficial owners received from the National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), as on Friday, 22nd April, 2022 (Cut-off date). Any member who did not receive the Notice may either send an email to [cs@impexferrotech.com](mailto:cs@impexferrotech.com) or write to CDSL at [helpdesk.evoting@cdsindia.com](mailto:helpdesk.evoting@cdsindia.com).

The Notice is also available on the website of the Company i.e. [www.impexferrotech.com](http://www.impexferrotech.com) and website of the Stock Exchanges i.e. National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com) and BSE Limited at [www.bseindia.com](http://www.bseindia.com). Assent or dissent of the members on resolution specified in the Notice would only be taken through the remote e-voting as per the MCA Circulars.

The voting through remote e-voting will commence from Tuesday, 3rd May, 2022 at 9:00 am and will end on Wednesday, 1st June, 2022 at 5:00 pm. The e-voting facility shall be disabled thereafter. All members are requested to cast their votes only through remote e-voting as per the procedure provided in the Notice. Once the vote on the resolution is cast by a member, he or she will not be allowed to change subsequently. In case you have any queries or issues on e-voting from the CDSL e-voting System, you may write an email to [helpdesk.evoting@cdsindia.com](mailto:helpdesk.evoting@cdsindia.com) or contact at 022-23058738 and 022-23058542/43.

The voting rights of the members shall be in proportion to their share in the paid-up equity share capital of the Company as on cut-off date. A person who is not a member as on the cut-off date should treat this Notice for information purpose only. All documents referred to in the Notice and explanatory statement will be available for electronic inspection by the members from the date of dispatch of this Notice until the last date for receipt of votes by remote e-voting i.e., Wednesday, 1st June, 2022 till 5:00 pm. Members seeking to inspect such documents can send an e-mail to [cs@impexferrotech.com](mailto:cs@impexferrotech.com).

The Board has appointed Mr. K. C. Dhanuka, a Company Secretary in Practice of M/s. K. C. Dhanuka & Co. as the Scrutinizer for conducting the Postal Ballot e-voting process in a fair and transparent manner. Upon completion of the scrutiny of the votes cast in fair and transparent manner, the Scrutinizer will submit report to the Chairman of the Company or any person duly authorized by him. The Chairman or any Director or any other person authorized by the Chairman shall declare the results of the Postal Ballot as per the statutory timelines. The result of the Postal Ballot will be announced not later than two (2) working days of conclusion of the voting through Postal Ballot process. The result along with the Scrutinizer's report will be made available on the website of the Company [www.impexferrotech.com](http://www.impexferrotech.com), CDSL at <https://www.evotingindia.com/> and Stock Exchanges i.e. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com). The Company will also display the result at its Corporate Office. The resolution, if passed by the requisite majority, shall be deemed to have been passed on the last date specified for remote e-voting i.e., Wednesday, 1st June, 2022.

Any query in relation to the resolution proposed to be passed by Postal Ballot may be addressed to the Company Secretary at the Company at [cs@impexferrotech.com](mailto:cs@impexferrotech.com).

By Order of the Board of Directors  
 For Impex Ferro Tech Limited  
 Sd/-  
 Richa Lath  
 Company Secretary

Place: Kolkata  
 Date: 2nd May, 2022

**CAPACITE INFRAPROJECTS LIMITED**  
 CIN: L45400MH2012PLC234318  
 Reg Office: 605-607, Shrikant Chambers, Phase-I, 6th Floor, Adj. to R. K. Studios, Sion-Trombay Road, Mumbai - 400071. Telephone: +91 (22) 7173 3717. Facsimile: +91 (22) 7173 3733; Email: [compliance@capacite.in](mailto:compliance@capacite.in); Website: [www.capacite.in](http://www.capacite.in)

**NOTICE OF THE EXTRA ORDINARY GENERAL MEETING**

NOTICE is hereby given that an Extra Ordinary General Meeting of the Shareholders (the "Shareholders" / the "Members") of CAPACITE INFRAPROJECTS LIMITED will be held on Thursday, 26<sup>th</sup> May, 2022 at 11:30 a.m. through Video Conference (VCO) / Other Audio-Visual Means ("OAVM") to transact the business set out in the notice of EGM ("Notice of EGM") in compliance with applicable provisions of the Companies Act, 2013 read with rules issued thereunder, and MCA issued General Circular No. 20/2021 dated 8<sup>th</sup> December, 2021, General Circular No. 10/2021 dated 23<sup>rd</sup> June, 2021, General Circular No. 39/2020 dated 31<sup>st</sup> December, 2020, General Circular No. 33/2020 dated 28<sup>th</sup> September, 2020, General Circular No. 22/2020 dated 15<sup>th</sup> June, 2020, General Circular No. 17/2020 dated 13<sup>th</sup> April, 2020, and General Circular No. 14/2020 dated 8<sup>th</sup> April, 2020 ("MCA Circulars") and Circular No. SEBI/HO/CFD/CMD/I/CIR/P/2020/79 dated 12<sup>th</sup> May, 2020 and Circular No. SEBI/HO/CFD/CMD2/ CIR/P/2021/111 dated 15<sup>th</sup> January, 2021 issued by the Securities and Exchange Board of India ("SEBI Circulars"). Without the personal presence of the Members at the EGM.

The Company has sent the Notice of EGM through electronic mode to the members whose email addresses are registered with the Company and/or Depositories in accordance with aforesaid MCA Circulars and SEBI Circulars. The requirement of sending physical copies have been dispensed with vide the MCA Circulars and SEBI Circulars. Notice of EGM is also available on the website of the Company at [www.capacite.in](http://www.capacite.in). The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively and the EGM Notice is also available on the website of KFIn Technologies Limited (agency for providing the Remote e-Voting facility) i.e. [www.kfin.tech](http://www.kfin.tech).

Pursuant to the provisions of Section 108 of the Act and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, the members are provided with the facility to cast their votes on all resolution as set forth in the notice convening EGM using electronic voting system (e-voting) provided by KFIn Technologies Limited. The voting rights of Members shall be in proportion to the equity shares held by them in the paid-up equity share capital of the Company as on Thursday, May 19, 2022. ("Cut-Off Date").

Shareholders whose email IDs are not registered with the Company/ Depository Participant(s), and consequently the Notice of EGM and e-voting instructions cannot be serviced, will have to follow the following process:

- Shareholders who have not registered their email address and in consequence, the Notice of EGM and e-voting instructions cannot be serviced, may temporarily get their email address and mobile number provided with KFInTech, by accessing the link: <https://ris.kfintech.com/clientservices/mobileseregistration>.
- Shareholders are requested to follow the process as guided to capture the email address and mobile number for sending the soft copy of the notice and e-voting instructions along with the User ID and Password. In case of any queries, shareholders may write to [emailward\\_ris@kfintech.com](mailto:emailward_ris@kfintech.com).
- Alternatively, shareholders may send an e-mail request at the email id [emailward\\_ris@kfintech.com](mailto:emailward_ris@kfintech.com) along with scanned copy of the signed copy of the request letter providing the email address, mobile number, self-attested PAN copy and Client Master copy in case of electronic folio and copy of share certificate in case of physical folio for sending the Notice of EGM and the e-voting instructions.

Members holding shares in either physical form or in dematerialised form as on the Cut-Off date, may cast their vote electronically on the special business matter set out in the Notice of EGM through remote e-voting of KFInTech. Members are informed that:

- The special business matter set out in the Notice of EGM will be transacted through voting by electronic means only.
- The remote e-voting shall commence on Monday, May 23, 2022 at 09:00 hrs IST and end on Wednesday, May 25, 2022 at 17:00 hrs IST.
- Members will not be able to cast their vote electronically beyond the date and time mentioned above and the remote e-voting module shall be disabled for voting by KFInTech thereafter.
- Once the vote is cast by the Member on a resolution, he/she shall not be allowed to change it subsequently or cast the vote again.
- Members who have voted through remote e-voting shall be eligible to attend the EGM. However, they will not be eligible to vote at the EGM.
- Only those Members, who will be present in the EGM through VCO/OAVM facility and have not cast their vote on the Resolutions through e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system in the EGM.

In case of any queries, you may please refer the Frequently Asked Questions (FAQs) for shareholders and e-voting User Manual for shareholders available at the download section of <https://evoting.kfintech.com/> or contact Mr. S. V. Raju / Mr. Mohan Kumar A at KFInTech's toll free No. 1-800-309-4001.

The details of the EGM are available on the website of the Company at



