

VENTURA TEXTILES LIMITED

Regd. Office: 121, Midas, Sahar plaza, J.B.Nagar, Andheri (East), Mumbai_ 400 059

CIN: L21091MH1970PLC014865 Website: www.venturatextiles.com

Tel No: (91-22) 2834 4453/ 4475. Email: mkt2@venturatextiles.com

28th May, 2022

To
BSE Limited
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Scrip Code: 516098, ISIN: INE810C01044

Sub: Outcome of the Board Meeting held on May 28, 2022 and Audited Financial Results of the Company for quarter and year ended March 31,2022.

Dear Sir/Madam,

This is to inform you that as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 the meeting of the Board of Directors of the Company was held today i.e.; **28th May, 2022 at 04.00 p.m.** at 121, Midas, Sahar Plaza, J.B.Nagar, Andheri (East), Mumbai 400 059 and the Board of Directors of the Company has *inter alia*, transacted the following businesses:-

1. Approved the Audited Financial Results along with Auditors Report of the Company for the quarter and year ended on 31st March, 2022 pursuant to Regulation 33 of the SEBI(LODR) Regulations,2015.
2. Approval of Financial Statements of the Company pursuant to IND-AS compliant Schedule III to the Companies Act, 2013, including Balance Sheet, Profit and Loss Account, Statement of Change in Equity together with notes and Cash Flow Statement for the year ended 31st March 2022.
3. Appointment of Mr. Abhijit Rao, Chief Financial Officer (CFO) of the Company, as Internal Auditor of the Company for the Financial Year 2022-2023.
4. Appointment of M/s. Sharma and Trivedi LLP, Company Secretaries (LLPIN: AAW-6850) and (Unique Identification No.: L2021MH0n000), as the Secretarial Auditor of the Company for the Financial Year 2022-23, after the term of M/s. S. Anantha & Ved LLP, who was appointed as the Secretarial Auditor of the Company for the Financial Year 2021 -2022 got over.
5. The Board, based on the recommendations of the Audit Committee, has approved the re-appointment of M/s Govind Prasad & Co (FRN: 114360W) as Statutory Auditors of the Company for the second (2nd) term of five (5) consecutive years starting from conclusion of the Annual General Meeting to be held for the financial year 2021-2022 till conclusion of the Annual General Meeting to be held for the financial year 2026-2027 of the Company, subject to approval of the shareholders;



VENTURA TEXTILES LIMITED

Regd. Office: 121, Midas, Sahar plaza, J.B.Nagar, Andheri (East), Mumbai_ 400 059

CIN: L21091MH1970PLC014865 Website: www.venturatextiles.com

Tel No: (91-22) 2834 4453/ 4475. Email: mkt2@venturatextiles.com

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is given in Annexure I.

The meeting of Board of Directors of the Company commenced at 04.00 p.m. and concluded at 8 p.m.

This may please be treated as compliance made under Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Financial Results will be made available on the Company's website i.e. www.venturatextiles.com and on the website of BSE Ltd. www.bscindia.com.

Kindly request to note the same.

For Ventura Textiles Limited



P. M. Rao
Chairman & Managing Director
(DIN: 00197973)



Encl.:

1. Annexure I
2. Audited Financial Results for the quarter and year ended 31st March 2022 in the prescribed format along with the Auditor's Report thereon.
3. Declaration under Regulation 33(3) (d) of SEBI (LODR) Regulations, 2015 of unmodified opinion for Audit Report.

Ventura Textiles Limited

Regd. Office : 121, Midas, Sahar Plaza, J.B.Nagar, Andheri (East), Mumbai 400 059
 *CIN : L21091MH1970PLC014865; website : www. Venturatextiles.com
 Tel : 022 -2834 4453 , Fax : 022-2835 1974; email: mkt2@venturatextiles.com

(Rs in Lakh except EPS)

S.No	Particulars	Quarter Ended			Year Ended	
		31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-22	31-Mar-21
	Income	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	a) Income from Operations	646.09	142.79	142.23	1,616.58	162.26
II	b) Other Income	168.98	60.88	23.51	275.66	73.39
III	Total Income(I+II)	815.07	203.66	165.74	1,892.24	235.65
	Expenses					
	a) Cost of materials consumed	601.19	-	253.60	1,271.27	253.60
	b) Change in inventories of finished goods, work-in-progress and stock-in-trade	(20.73)	106.75	(136.31)	141.35	(115.86)
	c) Employees Benefits Expense	57.42	22.96	15.61	174.08	18.75
	d) Depreciation and amortisation Expense	20.84	19.51	20.41	80.36	80.01
	e) Finance Cost	(44.96)	51.73	228.52	118.31	252.35
	f) Other expenses	85.62	47.08	120.79	270.22	242.53
IV	Total Expenses	699.38	248.03	502.62	2,055.60	731.38
V	Profit before exceptional and extraordinary items and taxes (III - IV)	115.69	(44.37)	(336.88)	(163.36)	(495.73)
VI	Profit/(Loss) from extraordinary items and taxes (V)	115.69	(44.37)	(336.88)	(163.36)	(495.73)
VII	Profit before Tax (VI)	115.69	(44.37)	(336.88)	(163.36)	(495.73)
VIII	Tax Expenses					
	a) Current Tax					
	b) Deferred Tax					
	c) Tax Expenses related to earlier years					
IX	Profit for the period (VII-VIII)	115.69	(44.37)	(336.88)	(163.36)	(495.73)
X	Other Comprehensive Income					
	(i) Tax on above					
	Total of Other Comprehensive Income					
XI	Total Comprehensive Income for the period (IX+X)	115.69	(44.37)	(336.88)	(163.36)	(495.73)
XII	Paid up equity share capital	1,945.33	1,945.33	1,945.33	1,945.33	1,945.33
	(Face Value of the Share Rs.10/- each)					
	Other Equity					
	Earning Per Share in Rs. (Not Annualised)				(3,596.97)	(3,433.61)
	Basic and Diluted	0.59	(0.23)	(1.73)	(0.84)	(2.55)



AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2022

PARTICULARS	(Rs in Lakh except EPS)	
	(Audited) 31-Mar-22	(Audited) 31-Mar-21
ASSETS		
Non-Current Assets		
(a) Property, plant and equipment	1,059.03	1,132.16
(b) Investment property	11.87	11.87
(c) Other Current Assets	51.37	49.62
Total Non-Current Assets	1,122.27	1,193.65
Current Assets		
(a) Inventories	355.08	453.22
(b) Financial Assets		
(i) Trade Receivable	170.15	64.77
(ii) Cash and Cash Equivalents	8.74	2.50
(c) Other Current Assets	176.42	217.69
Total Current Assets	710.39	738.18
TOTAL ASSETS	1832.66	1931.83
EQUITY AND LIABILITIES		
Equity		
(a) Share Capital	1944.07	1944.07
(b) Other Equity	(3596.97)	(3433.61)
	(1652.90)	(1489.54)
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
(a) Borrowings	2528.10	2665.89
(b) Other non current liabilities	11.89	11.89
	2539.98	2677.78
Current Liabilities		
Financial Liabilities		
(i) Short – term Borrowings	237.93	163.31
(ii) Trade Payable	598.31	528.62
(b) Other Current Liabilities	109.33	51.67
	945.57	743.59
TOTAL CURRENT LIABILITIES	945.57	743.59
TOTAL EQUITY AND LIABILITIES	1832.66	1931.83

- These results have been prepared on the basis of the audited financial statements for the Year ended March 31, 2022 and the unaudited condensed interim financial results upto the end of the third quarter, which are prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28th May, 2022. The statutory auditors have expressed an unmodified audit opinion on these results.
- The above audited financial results prepared in accordance with the Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 read with the relevant rules issued there under and guidelines issued by the Securities and Exchange Board of India.
- Effective 1st September, 2021, the account has become NPA with Janakalyan Sahakar Bank and the bank has not debited interest to the tune of Rs.1,30,49,512/- and accordingly the loss of the Company has been understated to that extent.
- Figures for the quarter ended 31st March, 2022 and 31st March, 2021 are the balancing figures between the audited figures in respect of full financial year and the published year-to-date figures upto the 3rd quarter of the relevant financial year, post restatements/reclassifications.
- The previous period figures have been regrouped/rearranged wherever necessary, to confirm the current period figures.
- The Company operates only in one business segment viz Textile activity.



By Order of the Board of Directors

P.M.Rao

P.M.Rao
Chairman & Managing Director

Place : Mumbai
Date : 28th May 2022



GOVIND PRASAD & CO.

CHARTERED ACCOUNTANTS

Govind Prasad: B. Com, FCA

Mob No.: 8869447724, E-mail: govind_aggarwal@hotmail.com

No.: 9320017276, E-mail: govind@cagovind.com

Vijay Hotchandani: B. Com, FCA

Mob No: 8169785394

E-mail: vijay.hotchandani@cagovind.com

Independent Auditor's Report

To the board of directors of Ventura Textiles Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of **Ventura Textiles Limited** (the company) for the quarter ended 31st March 2022 and the year-to-date results for the period from 01st April 2021 to 31st March 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

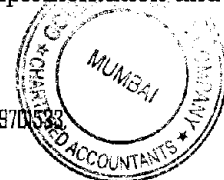
- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles, laid down in the applicable accounting standards and other accounting principles generally accepted in India of the **net loss** and other comprehensive income and other financial information for the quarter ended 31st March 2022 as well as the year-to-date results for the period from 1st April 2021 to 31st March 2022

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the **Net Loss** and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and



maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

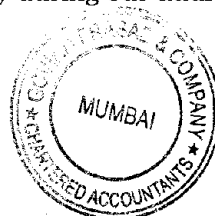
Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

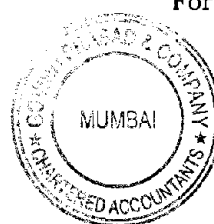
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The statement includes results for the quarter ended 31st March 2022, being balancing figures between audited figures in respect of full financial year ended 31st March 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.



For Govind Prasad and Co.
Chartered Accountants
FRN: 114360W

Govind Prasad
Partner

M. No.: 047948
UDIN: 22047948AJUXLR4517

Place: Mumbai
Date: 28th May 2022

VENTURA TEXTILES LIMITED
Balance Sheet as at 31st Mar 2022

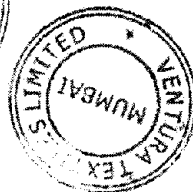
Amount Rupees (In Hundreds)

Particulars	As at 31st March 2022	As at 31st March 2021
I Assets		
1 Non-current assets		
Property, Plant and Equipment	10,59,030.30	11,32,162.32
Financial Assets		
Investments	11,865.00	11,865.00
Other Non Current Assets		
Deposits		
Total Non-current assets	<u>51,370.09</u>	<u>49,620.09</u>
	<u>11,22,265.39</u>	<u>11,93,647.41</u>
2 Current assets		
Inventories		
Financial Assets	3,55,076.25	4,53,224.61
i) Trade Receivables		
ii) Cash and cash equivalents	1,70,152.89	64,770.19
iii) Other current assets	8,739.54	2,495.26
	<u>1,76,423.57</u>	<u>2,17,689.06</u>
Total Current Assets	<u>7,10,392.25</u>	<u>7,38,179.12</u>
Total Assets	<u>18,32,657.64</u>	<u>19,31,826.53</u>
II Equity and liabilities		
1 Equity		
Equity Share Capital	19,44,068.90	19,44,068.90
Other Equity	<u>(35,26,969.67)</u>	<u>(34,33,608.99)</u>
	<u>(16,52,900.77)</u>	<u>(14,89,540.09)</u>
2 Non-current liabilities		
Financial Liabilities		
i) Borrowings	25,28,097.00	26,65,888.87
ii) Other non current liabilities	<u>11,886.60</u>	<u>11,886.60</u>
	<u>25,39,983.60</u>	<u>26,77,775.47</u>
3 Current liabilities:		
Financial Liabilities		
i) Short Term Borrowings	2,37,926.10	1,63,307.44
ii) Trade Payable	5,98,306.74	5,28,615.24
Other Current Liabilities	<u>1,09,341.97</u>	<u>51,668.46</u>
Total	<u>9,45,574.81</u>	<u>7,43,591.14</u>
	<u>18,32,657.64</u>	<u>19,31,826.52</u>

As per our Audit Report of even date

For Govind Prasad & Co.
Chartered Accountants
Firm Registration No: 114360W

Govind Prasad
(Partner)
M.No.: 047948
Place : Mumbai
Date : 28th May, 2022



For and on behalf of the Board of Directors

P.M.Rao
Chairman
Managing Director
DIN:00197973

Abhijit Rao
Whole time Director
& CFO
DIN:00189126

Shyam R. Karmarkar
Director
DIN: 1365616

Sawani Sadlage
Company Secretary
ACS:40715

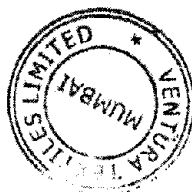
VENTURA TEXTILES LIMITED
Statement of profit and loss for the year ended 31st Mar 2022

Particulars	Amount Rupees (In Hundreds)	
	For the Year ended 31st March 2022	For the Year ended 31st March 2021
Income		
Income from operations		
Other income	16,16,579.88	1,62,257.36
Total Income	2,75,658.90	73,391.86
Expenses		
Cost of Materials Consumed		
Change in Inventories of Finished Goods & Stock in Process	12,71,271.53	2,53,600.66
Employee benefit expenses	1,41,349.50	(1,15,864.06)
Depreciation and amortisation expense	82,049.93	18,753.16
Finance Cost	80,362.36	80,014.27
Other expenses	1,18,313.66	2,52,346.51
Total expenses	3,62,252.49	2,42,527.21
Profit/(loss) before tax	20,55,599.46	7,31,377.75
Tax expense		
Current Tax	(1,63,360.68)	(4,95,728.53)
Deferred Tax	-	-
Tax of earlier years	-	-
Profit / (loss) for the year	(1,63,360.68)	(4,95,728.53)
Other comprehensive income		
(i) Items that will be reclassified subsequently to the statement of profit and loss :		
(a) Net changes in fair values of investments other than equity shares carries at fair value through OCI	-	-
(ii) Income Tax on items that will be reclassified subsequently to statement of profit and loss :	-	-
(i) Items that will not be reclassified subsequently to the statement of profit and loss :		
(a) Remeasurement of defined employee benefit plans	-	-
(b) Changes in fair values of investment in equities carried at fair value through OCI	-	-
(ii) Income Tax on items that will be not be reclassified subsequently to statement of profit and loss :	-	-
Total other comprehensive income/(losses)		
Total Comprehensive Income for the year	(1,63,360.68)	(4,95,728.53)
Earning per Equity Share - Basic and diluted	(0.84)	(2.55)
Weighted average number of equity shares	1,94,53,289	1,94,53,289

As per our Audit Report of even date

For **Govind Prasad & Co.**
Chartered Accountants

Govind Prasad
(Partner)
M.No.047948
Firm Registration No: 114360W
Place : Mumbai
Date : 28th May, 2022



For and on behalf of the Board of Directors

P.M.Rao
Chairman
Managing Director
DIN : 00189126

Shyam R. Karmarkar
Director
DIN:01365616

Abhijit Rao
Whole time Director
& CFO
DIN:00189126

Sawani Sadlage
Company Secretary
ACS:40715

VENTURA TEXTILES LTD
Cash Flow Statement for the year ended 31st March'2022

Amount Rupees (In Hundreds)

	Particulars	Year Ended March 31, 2022	Year Ended March 31, 2021
A	Cash flow from operating activities		
	Net Profit before tax	(1,63,360.68)	(4,95,728.52)
	Adjustments for :		
	Depreciation and Amortization Expenses	80,362.36	80,014.27
	Loss on sale of assets	392.25	67.07
	Rent Received	(89,894.70)	(71,456.87)
	Finance Cost	1,18,313.66	2,52,346.51
	Operating profit before changes in working capital	(54,187.11)	(2,34,757.54)
	Adjustments for :		
	Trade Receivables	(1,05,382.71)	(11,538.70)
	Inventories	98,148.36	(2,12,071.11)
	Other Current and non Current Assets	50,758.87	(15,778.85)
	Trade Payables	69,691.50	3,49,769.14
	Other Current and Non Current Liabilities	57,673.51	(1,15,624.01)
	Cash generated from operations	1,16,702.42	(2,40,001.06)
	Direct taxes paid (net of refunds)	(11,243.38)	(5,535.96)
	Net cash generated from operating activities	1,05,459.04	(2,45,537.02)
B	Cash flows from investing activities		
	Purchase of Fixed Assets	(9,622.59)	(7,224.80)
	Rent Received	89,894.70	71,456.87
	Sale of Fixed assets	2,000.00	500.00
	Net cash flow from investing activities	82,272.11	64,732.07
C	Cash flow from financing activities		
	Repayment of Term Loan	(63,173.20)	(63,702.21)
	Borrowings	-	4,86,978.76
	Finance Cost	(1,18,313.66)	(2,52,346.51)
	Net cash flow from financing activities	(1,81,486.85)	1,70,930.04
	Net increase/(decrease) in cash	6,244.29	(9,874.91)
	Cash and cash equivalent at the beginning of the year	2,495.25	12,370.15
	Cash and cash equivalent at the end of the year	8,739.54	2,495.25

As per our Audit Report of even date

For Govind Prasad & Co.
Chartered Accountants



Govind Prasad
(Partner)

M.No.047948

Firm Registration No: 114360W

Place : Mumbai

Date : 28th May, 2022



For and on behalf of the Board of Directors

P. M. Rao
Chairman &
Managing Director
DIN:00197973

Shyam R. Karmarkar
Director
DIN:01365616

Abhijit Rao
Whole time Director
& CFO
DIN:00189126

Sawani Sadlage
Company Secretary
ACS:40715

VENTURA TEXTILES LIMITED

Regd. Office: 121, Midas, Sahar plaza, J.B.Nagar, Andheri (East), Mumbai_ 400 059

CIN: L21091MH1970PLC014865 Website: www.venturatextiles.com

Tel No: (91-22) 2834 4453/ 4475. Email: mkt2@venturatextiles.com

ANNEXURE I

PROFILE OF INTERNAL AUDITOR

Name:	Mr. Abhijit Rao Penugonda
Reason for change:	Appointment
Date of Appointment & Term of appointment:	The Board approved the appointment at the Board Meeting held today, i.e., 28 th May 2022, for the Financial Year 2022-2023
Office Address:	121, Midas, Sahar Plaza, J.B.Nagar, Andheri (E), Mumbai- 400059
Contact:	Email: Abhijit_rao@outlook.com
Details:	Mr. Abhijit Rao Penugonda aged 41 years, is the Whole Time Director & CFO of the company. He holds degree of BBA from American International University, London. He is entrusted with the responsibility to look after the financial matters of the company. He is having 14 years of experience and is presently looking after the financial and marketing matters of the company.



SHARMA AND TRIVEDI LLP

(Registered with Limited Liability)

Company Secretaries, LLPIN: AAW-6850

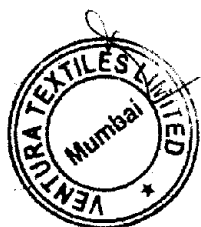
C-316, 3rd Floor, Avior Corporate Park, Nirmal Galaxy, L.B.S. Marg, Mulund (W), Mumbai – 400 080

Tel: (+91 22) 2591 3041, email id- csllp108@gmail.com

PROFILE OF SECRETARIAL AUDITOR

Name of the Company	SHARMA AND TRIVEDI LLP
Registered Office Address	C-316, NIRMAL AVIOR-GALAXY, NEAR DEEP MANDIR THEATRE, L.B.S. MARG, MULUND WEST, MUMBAI – 400 080
Contact	Phone: 022 2591 3041/51 e-mail: csllp108@gmail.com
Designated Partners:	Mr. Dinesh Kumar Trivedi, ACS Mr. Sachin Hukumchand Sharma, B.Com., ACS

...2



SHARMA AND TRIVEDI LLP

(Registered with Limited Liability)

Company Secretaries, LLPIN: AAW-6850

C-316, 3rd Floor, Avior Corporate Park, Nirmal Galaxy, L.B.S. Marg, Mulund (W), Mumbai - 400 080

Tel: (+91 22) 2591 3041, email id- csllp108@gmail.com

:2:

Nature of activities of the LLP	<p>A) Petition to High Courts with respect to Amalgamation and merger of companies, winding-up of companies, Demerger and reduction of capital of the company.</p> <p>B) Advisory Services relating to Preferential Issues, Take-overs, Buy-backs, Implementation of ESOP, Listing / Delisting of shares with Stock Exchanges and Corporate Governance, other compliances as per SEBI (LODR) Regulations, 2015.</p> <p>C) Filing of returns with respect to creation/modification and satisfaction of charges with the Registrar of Companies, obtaining registration documents;</p> <p>D) Incorporation of Private, Public Limited Companies, Limited Liability Partnership, Conversion of LLP to Companies, creation and satisfaction of Charges, Change of name for various companies.</p> <p>E) Petitions to Regional Director for shifting of Registered Office and to Company Law Board for Compounding of Offences under Companies Act, condonation of delay in filing returns of creation / modification/ satisfaction of charges, Inspection / denial of inspection of statutory records;</p> <p>F) Certification of Annual Return and transfers of Unpaid Dividend etc. various companies to Central Government / Investor Education and Protection Fund & under the Listing Agreement of the Stock Exchanges.</p> <p>G) Remittance of proceeds to Foreign Companies on sale of shares / Refund of excess share application amount subsequent to allotment. Compliances under FEMA with respect to Foreign Direct Investments and incorporation of subsidiaries abroad.</p> <p>H) Compliance Certificate, Corporate Governance and other certifications under Listing Agreement and Secretarial Audit Report, in terms of Companies Act, Listing Agreement and SEBI Regulations.</p> <p>I) Scrutinizing Postal Ballot and e-Voting in AGM/EGM</p> <p>J) Other Legal Advisory services on all corporate / commercial laws, providing all legal services viz.</p> <ul style="list-style-type: none"><input type="checkbox"/> Joint Venture Agreement, FIPB compliances<input type="checkbox"/> Trade Mark, Copy Rights, and other Commercial Laws<input type="checkbox"/> ECB conversion and other FEMA compliances<input type="checkbox"/> Court, NCLT, Tribunal matters for Commercial Laws.
	The detail of existing clients on retainership will be provided on request.



VENTURA TEXTILES LIMITED

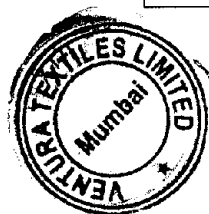
Regd. Office: 121, Midas, Sahar plaza, J.B.Nagar, Andheri (East), Mumbai_ 400 059

CIN: L21091MH1970PLC014865 Website: www.venturatextiles.com

Tel No: (91-22) 2834 4453/ 4475. Email: mkt2@venturatextiles.com

PROFILE OF STATUTORY AUDITOR

Name of the Firm	Govind Prasad and Company
Reason for Change	Re-appointment
Date of reappointment & term	The Board approved the appointment at the Board Meeting held today, i.e. 28 th May 2022 for 2 nd term of 5 consecutive years starting from conclusion of the Annual General Meeting to be held for the financial year 2021-2022 till conclusion of the Annual General Meeting to be held for the financial year 2026-2027 of the company, subject to approval of shareholders.
Registered Office Address	Office No. 3-B, 2 nd floor, Malhotra House, Opposite GPO, Fort, Mumbai- 400 001
Contact	Office: 022-62372119 022-49701533 Email: govind@cagovind.com govind_aggarwal@hotmail.com
Designated Partners:	Mr. Govind Prasad, B.com, FCA Mr. Vijay Hotchandani, B.com, FCA
Nature of activities:	Taxation <ul style="list-style-type: none">- Direct Taxation- Indirect Taxation- Litigation- Tax Structuring- International Taxation Audit and Assurance <ul style="list-style-type: none">- Limited Review- Statutory Audit- Tax Audit- Internal Audit- Concurrent Audit Financial Reporting and Accounting <ul style="list-style-type: none">- Compliance with FRF AS & IND AS- Compliance with Schedule III Other Compliance <ul style="list-style-type: none">- Corporate Advisory- Mergers & Acquisitions- Due Diligence



VENTURA TEXTILES LIMITED

Regd. Office: 121, Midas, Sahar plaza, J.B.Nagar, Andheri (East), Mumbai_ 400 059

CIN: L21091MH1970PLC014865 Website: www.venturatextiles.com

Tel No: (91-22) 2834 4453/ 4475. Email: mkt2@venturatextiles.com

28th May 2022

To,
BSE Limited
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Dear Sir/Madam,

Sub: - Declaration pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and disclosure Requirements), Regulations 2015

Scrip Code: 516098

Dear Sir,

In Compliance with the provisions of Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s Govind Prasad & Company, Statutory Auditors of the Company has issued Audit Report for the Audited Financial Results of the Company for the quarter and year ended 31st March 2022 with unmodified opinion.

This is for your information and record.

Thanking You,

Yours Faithfully,

For Ventura Textiles Limited



P.M.Rao
Chairman
(DIN: 00197973)