



SAHARA MARITIME LIMITED

(Formerly known as : Sahara Maritime Pvt. Ltd.)

CIN : U61200MH2009PLC190786

14 November 2024

To,

BSE Limited

Listing Department, 1st Floor,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001.

Scrip Code: 544056, **Symbol:** SMARITIME

Sub.: Outcome of Board Meeting under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

We wish to inform you that the Board of Directors of the Company at its Meeting held today i.e., Thursday, 14 November 2024, has pursuant to Regulation 33 of Listing Regulations inter-alia, considered and approved the following:

1. Un-audited Financial Results along with along with Limited Review Report thereon for the half year ended 30 September 2024

We enclose herewith the Un-audited Financial Results along with Limited Review Report for the Half Year ended on 30 September 2024.

Please note that in terms of the Company's Code of Conduct for Prohibition of Insider Trading and Internal Procedures, the trading window for dealing in the securities of the Company by designated persons will open on Monday, 18 November 2024.

The Board Meeting commenced at 06:00 p.m. (IST) and concluded at 06:25 p.m. (IST).

Request you to kindly take the above on record.

Thanking you,

Yours faithfully,

For **Sahara Maritime Limited**

Sohrab Rustom Sayed

Managing Director

DIN: 01271901



A Y & COMPANY

505, Fifth Floor, ARG Corporate Park
Gopal Bari, Ajmer Road, Jaipur (Raj.)

TEL NO. - +91-9649687300

Email: info@aycompany.co.in

Limited Review Report on the Half year ended Un-audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, As Amended

Review Report

To
The Board of Directors
Sahara Maritime Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Sahara Maritime Limited** (the 'Company') for the Half Year ended on September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 and Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A Y & Company
Chartered Accountants
FRN: 020829C


Akanksha Gupta
Partner
M. No. 421545
UDIN – 24421545BKJMC07249



Place: Mumbai
Date: 14.11.2024

SAHARA MARITIME LIMITED
(Formerly Known as Sahara Maritime Private Limited)
CIN - U61200MH2009PLC190786

105, 106 & 108, PLAZA SHOPPING CENTRE, 1ST FLOOR, PLOT NO. 142, SHERIFF DEVJI STREET, CHAKALA MARKET, MANDVI, Mumbai- Maharashtra, India, 400003
Website - www.saharamaritime.com Email: info@saharamaritime.com

Statement of Audited Financial Results for the Half Year & Year ended on September 30, 2024 Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015

(Amount in Lakhs)

	Particulars	Half Year ended on 30/09/2024	Half Year ended on 31/03/2024	Half Year ended on 30/09/2023	Year to Date for the Year ended on 30/09/2024	Year to Date for the Year ended on 30/09/2023	Year to Date for the Year ended on 31/03/2024
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
	INCOME FROM OPERATIONS						
I	Revenue from Operations	779.38	817.13	525.49	779.38	525.49	1342.62
II	Other Income	0.61	1.36	6.50	0.61	6.50	7.86
III	Total Revenue (I+II)	779.99	818.49	531.99	779.99	531.99	1350.48
IV	EXPENSES						
	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchase of Stock in Trade	-	-	-	-	-	-
	Change in inventories of Finished Goods, Work-in-progress & Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
	Employee Benefit Expenses	51.03	68.50	63.68	51.03	63.68	132.18
	Finance Cost	6.39	6.99	7.16	6.39	7.16	14.15
	Depreciation & Amortization Expense	21.43	28.42	28.18	21.43	28.18	56.60
	Other Expenses	769.89	650.60	431.57	769.89	431.57	1082.17
	Total expenses (IV)	848.74	754.52	530.59	848.74	530.59	1285.11
V	Profit before Exceptional & Extraordinary Items and tax (III-IV)	-68.75	63.97	1.40	-68.75	1.40	65.37
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before Extraordinary Items and tax (V-VI)	-68.75	63.97	1.40	-68.75	1.40	65.37
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	-68.75	63.97	1.40	-68.75	1.40	65.37
X	Tax Expenses						
	1 Current Tax	0.00	14.28	3.11	0.00	3.11	17.39
	2 Deferred Tax	-34.92	-21.22	-2.76	-34.92	-2.76	-23.98
	3 Tax Related to Earlier Year	0.00	0.00	-6.02	0.00	-6.02	-6.02
	Total Tax Expenses (X)	-34.92	-6.94	-5.67	-34.92	-5.67	-12.61
XI	Profit/(Loss) for the period from continuing operations (IX-X)	-103.67	70.91	7.06	-33.83	7.06	77.98
XII	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax Expenses of discontinuing operations	-	-	-	-	-	-
XIV	Profit/(Loss) from discontinuing operation after tax (XII-XIII)	-	-	-	-	-	-
XV	Profit/(Loss) for the Period (XI-XIV)	-103.67	70.91	7.06	-33.83	7.06	77.98
XVI	Paid up Equity Share Capital	307.07	307.07	222.11	307.07	222.11	307.07
XVII	Reserves & Surplus	793.14	896.91	314.33	793.14	314.33	896.91
XVIII	Earnings per equity share						
	(1) Basic	-3.38	1.25	0.32	-3.38	0.32	3.17
	(2) Diluted	-3.38	1.25	0.32	-3.38	0.32	3.17

Notes:-

- The above audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on November 11, 2024
- The Statutory Auditors of the Company have carried out the Limited Review of the above financial results of the Company and have expressed an unmodified opinion on these Results.
- The Company is only having one reportable Segment i.e. Clearing & Forwarding Services
- There are no investor complaints received/pending as on September 30, 2024
- Previous year's/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period.

For Sahara Maritime Limited

Mr. Sohrab Rustom Sayed
Managing Director
DIN : 01271901

Place : Mumbai
Date : November 14, 2024

SAHARA MARITIME LIMITED
(Formerly Known as Sahara Maritime Private Limited)
CIN - U61200MH2009PLC190786

105, 106 & 108, PLAZA SHOPPING CENTRE, 1ST FLOOR, PLOT NO. 142, SHERIFF DEVJI STREET, CHAKALA MARKET,
MANDVI, Mumbai- Maharashtra, India, 400003

Website - www.saharamaritime; Email: info@saharamaritime.com
Audited Statement of Assets & Liabilities as on September 30, 2024

(Amount in Lakhs)

Particulars	As on 30th September 2024	As on 31st March 2024
	Audited	Audited
I. EQUITY AND LIABILITIES		
1 Shareholders' funds		
Share capital	307.07	307.07
Reserves and surplus	793.14	896.91
	1,100.21	1,203.98
2 Non-current liabilities		
Long Term Borrowings	83.54	100.01
Deferred Tax Liabilities (Net)	4.79	-
Other Long Term Liabilities	-	-
Long Term Provision	16.76	16.76
	105.09	116.77
3 Current liabilities		
Short Term Borrowings	32.20	31.50
Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	48.29	43.90
Other Current Liabilities	92.89	23.17
Short Term Provisions	2.89	20.27
	176.27	118.84
TOTAL	1,381.56	1,439.59
II. ASSETS		
Non-current assets		
Property Plant & Equipments		
1 Fixed assets		
(i) Tangible Assets	142.91	164.34
(ii) Intangible Assets	-	-
(iii) Capital Work in Progress	-	-
Non Current Investments	-	-
Long Term Loans & Advances	-	-
Deferred Tax Assets	-	30.13
Other Non Current Assets	11.44	11.44
	154.35	205.91
2 Current assets		
Current Investments	-	-
Inventories	-	-
Trade Receivables	592.45	371.92
Cash and cash equivalents	164.02	471.04
Short Term Loans & Advances	456.30	364.92
Other Current Assets	14.43	25.79
	1,227.21	1,233.67
TOTAL	1,381.56	1,439.59

For Sahara Maritime Limited

Mr. Sohrab Rustom Sayed
Managing Director
DIN : 01271901

Place : Mumbai
Date : November 14, 2024

SAHARA MARITIME LIMITED

(Formerly Known as Sahara Maritime Private Limited)

CIN - U61200MH2009PLC190786

05, 106 & 108, PLAZA SHOPPING CENTRE, 1ST FLOOR, PLOT NO. 142, SHERIFF DEVJI STREET, CHAKALA MARKET, MANDVI, Mumbai- Maharashtra, India, 400002

Website - www.saharamaritime.com; Email: info@saharamaritime.com

Audited Statement of Cash Flows for the year ended on September 30, 2024

(Amount in Lakhs)

Particulars	Financial Year Ended on
	30.09.2024
Cash flows from operating activities	
Profit before taxation	-68.75
Adjustments for:	
Depreciation	21.43
Finance Cost	6.39
Gratuity Expenses	-
IPO Expenses	(0.09)
Profit on Sale of Car	-
Working capital changes:	
(Increase) / Decrease in Trade Receivables	(220.53)
(Increase) / Decrease in Short Term Loans & Advances	(91.38)
(Increase) / Decrease in Other Current Assets	11.36
Increase / (Decrease) in Trade Payables	4.39
Increase / (Decrease) in Other Current Liabilities	69.72
Cash generated from operations	(267.47)
Payment/Adjustmen on Account of Tax Expenses	17.39
Net cash from operating activities	(284.86)
Cash flows from investing activities	
Purchase of property, plant and equipment	-
(Increase)/Decrease in Other Non Current Assets	-
Net cash used in investing activities	-
Cash flows from financing activities	
Proceeds from Issue of Share Capital	-
Proceeds from Security Premium	-
Proceeds/(Repayment) from Borrowings	(15.77)
Payment of Finance Cost	(6.39)
Net cash used in financing activities	(22.16)
Net increase in cash and cash equivalents	(307.02)
Cash and cash equivalents at beginning of period	471.04
Cash and cash equivalents at end of period	164.02
For Sahara Maritime Limited	
Mr. Sohrab Rustom Sayed Managing Director DIN : 01271901	
Place : Mumbai Date : November 14, 2024	