



VISAGAR
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Date: 30th September, 2019

<p>The Manager Corporate Services Division The BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai</p> <p>BSE Script ID- VIVIDHA BSE Scrip Code- 506146</p>	<p>The Manager Listing Department The National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai-400 051</p> <p>NSE Symbol- VIVIDHA</p>
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Sub: Submission of proceeding of 36th Annual General Meeting held on Monday, 30th September, 2019 at 10.00 a.m.

Dear Sir,

Pursuant to Regulation 30, part A of schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is the proceeding of Thirty Sixth Annual General meeting of Visagar Polytex Limited held on Monday, 30th September, 2019 at 2nd Floor, CKP Hall, Tejpal Scheme Rd-4, Udyan Vikas Society, Vile Parle East, Vile Parle, Mumbai- 400057.

Kindly take the same on your record and oblige.

FOR VISAGAR POLYTEX LIMITED

30/09/2019
(KANWAR LAL RATHI)

Director

DIN: 06441986



Encl: A/a

VISAGAR POLYTEX LIMITED

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Summary of the Proceedings of the 36th Annual General Meeting of Visagar Polytex Limited held on Monday, 30th September 2019 at 10.00 a.m. at 2nd floor, CKP Hall, Tejpal Scheme Rd-4, Udyan Vikas Society, Vile Parle East, Vile Parle, Mumbai- 400057.

Mr. Tilokchand Kothari, Chairman & Managing Director took the Chair and the Meeting commenced under his Chairmanship. He introduced his colleagues on the dais.

After ascertaining the quorum required for the Meeting was present, the Chairman called the Meeting duly constituted and ordered to proceed.

The Chairman welcomed all the Shareholders, Members of Board and other invitees present at the 36th Annual General Meeting of the Company. He also welcomed and introduced Mr. Veenit Pal, Practicing Company Secretary (Membership No. A25565) and Proprietor of M/s. Veenit Pal & Associates, as Scrutinizer of the Meeting. He then read out his Speech to Members briefing about the financial statements of the Company. He informed the Members present about the achievements of the Company made and the expansion that was carried out during the year. Regarding the future outlook of the Company, Mr. Sachin Mehta, Chief Financial Officer of the Company was asked to enlighten the Members on the same. Mr. Sachin Mehta then spoke about the current business and market statistics and the heights, the Company is trying to achieve.

With the consent of the Members present, the Notice convening the Meeting, Explanatory Statement u/s 102 of the Companies Act, 2013, having already been circulated to the Members was taken as read alongwith the Auditors' Report was taken as read.

The Company Secretary informed the Shareholders that the Company had extended remote e-Voting facility to its Members to facilitate them to cast their votes on the resolutions as set out in the Notice dated 29th August, 2019 and to be passed at the Meeting. The remote e-voting commenced on 27th September, 2019 (9.00 am) and ended on 29th September, 2019 (05.00 pm).

The Company Secretary further informed that for the members who were not able to cast their votes through remote e-Voting can cast their votes through ballot forms available at the Meeting. He also apprised the Members that Mr. Veenit Pal, Practicing Company Secretary (Membership No. A25565) and Proprietor of M/s. Veenit Pal & Associates has been appointed as the Scrutinizer by the Board to scrutinize the e-voting and poll process.



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Thereafter the Chairman requested Mr. Veenit Pal to conduct the voting through poll. Mr. Veenit Pal showed the empty ballot box and thereafter locked and sealed the ballot box in presence of the Shareholders. He also explained the procedure to cast votes and asked not to vote again if the members had already exercised their right to vote by Remote e-voting. The Polling Papers were circulated to the members present in the meeting and they were requested to cast their votes by putting the Polling papers after exercising their votes in the ballot box. After all these procedures, the Scrutinizer took the ballot box in his custody and possession.

The Chairman announced that the e-voting results alongwith the consolidated Scrutinizer's Report shall be placed on Company's website and shall be duly communicated to BSE Limited & NSE.

The following Resolutions set out in the Notice of the Meeting were read out and then put to vote by Poll:

Ordinary Business:

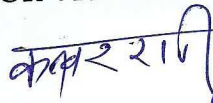
1. Adoption of the Audited Balance Sheet as at 31st March, 2019 and Profit & Loss Account of the Company for the year ended on that date together with the Reports of Directors and Auditors thereon.
2. Appointment of Mr. Kanwarlal Rathi (DIN: 06441986), who retires by rotation and being eligible, offers himself for re-appointments.

Special Business:

3. Regularization of Appointment of Mrs. Sheela Vijay Sawdekar as an Independent Non-Executive Director
4. Regularization of Appointment of Mr. Kaushal Singh Yadav as an Independent Non-Executive Director
5. Regularization of Appointment of Mr. Subhankar Adhikary as an Independent Non-Executive Director

The Meeting concluded with vote of thanks made by the Chairman.

FOR VISAGAR POLYTEX LIMITED


(Kanwarlal Rathi)
Director
DIN: 06441986



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