



# Prakash Pipes Limited

ISO : 9001:2015  
ISO : 22000:2005  
BRC : GRADE 'A'

Srivan, Bijwasan, New Delhi - 110061

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PPL/SE/PR/Q1/2023-24

8<sup>th</sup> August, 2023

Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, 5th Floor, Plot No. C/1  
G Block, Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400051

Listing Department  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001

Company Symbol : PPL

Company Code : 542684

## Sub: Press Release

Dear Sir,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a press release given today by the Company for your information and record.

Thanking you,

Yours faithfully,  
**For Prakash Pipes Limited**

**Jagdish Chandra**  
**Company Secretary**

Encls : as above



**PRESS RELEASE****Date: 8<sup>th</sup> August, 2023****PRAKASH PIPES LIMITED****FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2023**

During the quarter, the Company achieved Net Sales of Rs. 176 Crores and EBITDA of Rs. 24 Crores. Profit after Tax for the quarter was Rs. 18 Crores resulting in EPS of Rs. 7.70. The operating margin for the quarter increased from 11% to 13% on YoY basis owing to higher sales volumes and operational efficiencies.

**PVC Pipes & Fittings Division**

During the quarter, the division achieved quarterly sales volume of 11,499 MT registering growth of 30% on YoY basis. The overall economic recovery witnessed in both the rural and the urban segments led to a strong demand which consequently translated to significant volume growth in the pipes and fittings segment.

The division continues to focus on value added products like fittings and water storage tanks which have higher margins and shall also enhance our presence in the market going forward. Further, the various pro-growth measures undertaken by the Government, especially in the rural, infrastructure and agricultural space shall also lead to higher demand and consumption for PVC products in the ensuing quarters.

**Flexible Packaging Division**

Despite slow volume offtake by the user industry, the division managed to achieve sales volume of 3022 MT during the quarter. The division is increasing its export business by strengthening its distribution reach in newer international markets. The division continues to focus on development of new applications and value engineering to provide best products with customized solutions to its customers.

*Disclaimer: This release contains forward-looking statements based on the currently held beliefs and assumptions of the management of Prakash Pipes Limited (PPL), which are expressed in good faith and, in their opinion, reasonable. Forward looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or industry results, to differ materially from the results or performance implied by such forward-looking statements. Given these risks, uncertainties and other factors, recipients of this document are cautioned not to place undue reliance on these forward-looking statements.*

