

Jai Corp Limited

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CIN: L17120MH1985PLC036500 website: www.jaicorpindia.com

June 30, 2020

**The Listing Centre,
BSE Limited,
Mumbai.**

**The Manager, Listing Department,
National Stock Exchange of India Limited,
Mumbai.**

Ref.: Regulation 24A of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Sub.: Secretarial Audit Report

Dear Sir / Madam,

Please find enclosed annual Secretarial Compliance Report pursuant to Regulation #24A of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

This certificate pertains to financial year ended March 31, 2020.

Thanking you,

Yours faithfully
For **Jai Corp Limited**

Sd/-
Company Secretary
Encl.: as above

As approved by the Stock Exchanges, this submission is being made without signature.

- (e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; **Not applicable since the listed entity has no such share based employee benefit scheme.**
- (f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **Not applicable since the listed entity has not issued any debt securities during the period under review.**
- (g) Securities and Exchange Board of India (Issue and Listing of Non- Convertible and Redeemable Preference Shares) Regulations, 2013;
- (h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

and based on the above examination, I hereby report that, during the Review Period:

- (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder. *It was, however, observed that out of the requirement of four independent directors pursuant to Regulation 7(1)(b) of the Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 (the Regulations), one independent director, Ms Aziza A. Chitalwala has resigned on 24/02/2020. In terms of Regulation 25 (6) of the Regulations, "An independent director who resigns or is removed from the board of directors of the listed entity shall be replaced by a new independent director by listed entity at the earliest but not later than the immediate next meeting of the board of directors or three months from the date of such vacancy, whichever is later". In accordance with this requirement the vacancy of the independent director should have been filled by 24/05/2020. The Company has not filled up the vacancy of an independent director as on the date of this Report.*
- (b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder insofar as it appears from my examination of those records.
- (c) No action was taken against the listed entity/ its promoters/ directors either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder.
- (d) No action(s) were required to be taken by the listed entity to comply with the observations made in previous report.

Place: Navi Mumbai
Date: June 26, 2020



Signature: _____
G.B.B. Babuji
Practicing Company Secretary
FCS No.1182, CP No.8131
UDIN **F001182B000388063**