CIN: L51109WB1992PLC055082

Registered Office: 8A & 8B, Satyam Towers, 3, Alipore Road, Kolkata – 700 027.

Phone No.: (033) 2479-1951, Fax: (033) 2479-1952

Email: adarshmercantile@gmail.com, Website:www.adarshmercantile.in

07.11.2024

The Secretary,

BSE Limited, PhirozeJeejeebhoy Towers Dalal Street, Mumbai – 400 001.

Dear Sir.

Code No.- 538563

Reg: Outcome of Board Meeting

With further reference to our letter of 1st November, 2024, we would like to inform you that the Board of Directors of the Company in its meeting held on date i.e.7th November, 2024, inter alia, has approved the Un-audited Standalone& Consolidated financial results for the quarter and half year ended on 30th September, 2024 and the same is attached alongwith Statement of Assets & Liabilities, Cash Flow Statement for the half year ended on 30th September, 2024 and Limited Review Report as issued by the Auditors of the Company and placed before the Board pursuant to Regulation 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (Annexure I).

Please note that the meeting commenced at 11:30 A.M. and concluded at 12:05 P.M.

This may please be informed to the Members of your Stock Exchange.

Thanking You,

Yours faithfully,

For Adarsh Mercantile Limited

Radhika Mayaramka

Company Secretary& Compliance Officer

Chartered Accountants

EMBASSY BUILDING FLAT NO 1B, 1ST FLOOR, 4 SHAKESPEARE SARANI KOLKATA 700071

PHONES 033 4062-5151/4062-7100

EMAIL nksjandassociates@gmail.com

MOBILE 94333 92299/9107 51 9107

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE UNAUDITED STANDALONE QUARTERLY AND HALF YEAR ENDED FINANCIAL RESULTS OF ADARSH MERCANTILE LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AS AMENDED.

TO
THE BOARD OF DIRECTORS,
ADARSH MERCANTILE LIMITED

Opinion

- 1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results ('the Statement') of M/s Adarsh Mercantile Limited ('the Company') for the quarter and half year ended 30th September, 2024 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (hereinafter referred as "the Regulation") read with relevant circulars issued by the SEBI from time to time.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 7th November, 2024, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued thereunder, SEBI Circular CIR/CFD/FAC 62/2016 dated 5th July, 2016 (hereinafter referred to as SEBI Circular) and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
- 3. We have conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the "Institute of Chartered Accountants of India". This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Chartered Accountants

EMBASSY BUILDING FLAT NO 1B, 1ST FLOOR, 4 SHAKESPEARE SARANI **KOLKATA 700071**

PHONES 033 4062-5151/4062-7100 **EMAIL** nksjandassociates@gmail.com

MOBILE 94333 92299/9107 51 9107

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) as specified under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

> For NKSJ & Associates **Chartered Accountants** (Registration No. 329563E) UDIN:24234454BKCITK4398

(CA Sneha Jain) Partner

(Membership No. 234454)

Place: Kolkata Dated the 7th day of November, 2024



(CIN: L51109WB1992PLC055082)

Regd. Office: 8A & 8B, Satyam Towers, 3 Alipore Road, Kolkata - 700 027

Phone No.: (033) 2479-1951, Fax: (033) 2479-1952

e-mail: adarshmercantile@gmail.com; Website: www.adarshmercantile.in

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER, 2024 PREPARED IN COMPLIANCE WITH THE INDIAN **ACCOUNTING STANDARDS (IND-AS)**

Statement of Standalone Un-audited Financial Results for the Quarter and half year ended 30th September, 2024

							(Rs. In Lakhs)
SI No.	Particulars	3 months ended on 30.09.2024	Preceeding 3 months 30.06.2024	Corresponding 3 months ended in the previous year on 30.09.2023	Year to date for the current period 30.09.2024	Year to date in previous year 30.09.2023	Previous Year 31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Revenue from operations	10.92			56.69	1.41	256.24
	(b) Other income	19.37			21.50	228.88	51,06
	Total income from operations (net)	30.29	47.90	47.06	78.19	230.29	317.30
2	Expenses						
	a) Cost of Material Consumed		-				0.73
	b) Purchases of Stock-in-Trade	31.50			551.04	(4.22)	0.73
	c) Changes in inventories of finished goods and work-in-progress	(12.19		(2.03)	(495.22)	(4.22)	35.28 12.27
	d) Employee benefits expense	1.84			4.55		23.51
	e) Finance costs			5.98		11.90	2.36
	f) Depreciation and amortisation expense	<u> </u>		-	-		428.72
	g) Other expenses	0.22			4.53	6.24	
	Total expenses	21.38				19.68	502.87
3	Profit before exceptional items and tax (1-2)	8.91			13.28	210.61	(185.57)
	Exceptional items	•		70.00	42.20	210.61	(185.57)
4	Profit before tax (3-4)	8.91	4.37	38.89	13.28	210.61	(185.57)
5	Tax expense				Carried Laboratory		
	a) Current Taxes						(12.11)
	b) Deffered Tax	•		,		- 1	(12.11)
	c) Income Tax for earlier years		-				
	Total Tax Expenses						(11.88)
6	Net Profit for the period from continuing Operations	8.91		38.89	13.28	210.61	(173.69)
	Profit(Loss) from Discontinued operations before tax	The second second	-			-	
	Tax Expenses of Discontinued operations					-	
7	Net Profit for the period from discontinuing Operations after Tax		-				(472.50)
8	Total Profit (Loss) for Period	8.91	4.37	38.89	13.28	210.61	(173.69)
9	Other Comprehensive Income (net of tax)			50.70		103.30	169.07
	(a) Items that will not be reclassified to profit or loss	100 - 8 - 150 A CHA - 14		50.78		103.30	(6.58)
	(b) Impact of tax relating to items that will not be reclassified to profit or loss			50.78		103.30	175.65
	Total Other Comprehensive Income (net of tax)		4.37		13.28	313.92	1.96
10	Total Comprehensive Income for the period	8.91	4.37	89.08	13.20	313.92	1.30
11	Details Equity Share Capital		207.50	267.50	267.50	267.50	267.50
	Paid-up equity share capital	367.50			367.50	367.50 10.00	367.50 10.00
San	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
12	Earnings per equity share						
i	Earnings per equity share for Continuing Operations			100	0.75		(4.72)
	Basic earnings (loss) per share from continuing operations	0.24		The second second	0.36	5.73 5.73	(4.73)
	Diluted earnings (loss) per share from continuing operations	0.24	0.12	1.06	0.36	5.73	(4.73)
ii	Earnings per equity share for discontinued operations						
	Basic earnings (loss) per share from discontinued operations					-	
	Diluted earnings (loss) per share from discontinued operations				-	1	
iii	Earnings per equity share		San Maria				
08.0	Basic earnings (loss) per share from continuing and discontinued operations	0.24	0.12	1.06	0.36	5.73	(4.73)
	Diluted earnings (loss) per share from continuing and discontinued operations	0.24	0.12	1.06	0.36	5.73	(4.73)
	Services of the state of the st						

Place: Kolkata Date: 07.11.2024



By Order of the Board of Directors For Adarsh Mercantile Limited

> suchita Chhawchharia Whole time Director DIN: 00044063

ADARSH MERCANTILE LIMITED (CIN: L51109WB1992PLC055082)

Regd. Office: 8A & 8B, Satyam Towers, 3 Alipore Road, Kolkata - 700 027

Phone No. : (033) 2479-1951, Fax : (033) 2479-1952

e-mail: adarshmercantile@gmail.com; Website: www.adarshmercantile.in

			(Rs. in Lakh
SI. No.	Particulars	As at 30.09.2024	As at 31.03.2024
		Un-Audited	Audited
	ASSETS	THE WATER STATE	
(1)	Non-current assets		
	(a) Financial Assets		
	(i) Investments	0.54	2.0
	(ii) Trade receivables		
	(iii) Loans	28.00	28.0
	(iv) Others		
	(b) Other non-current assets		
(2)	Current assets		
	(a) Financial Assets	S. A. S. F. W. S. S. T.	
	(I) Inventories	512.55	0.7
	(ii) Investments		
	(iii) Trade receivables		230.3
	(iv) Cash and cash equivalents	2.50	101.1
	(v) Loans	70.89	71.9
	(vi) Others	45.66	237.8
	(b) Current Tax Assets (Net)	8.68	11.6
	(c) Other current assets	0.00	11,0
	Total Assets	668.82	683.7
	EQUITY AND LIABILITIES	000.02	003.7
(1)	Equity		
	(a) Equity Share capital	367.50	367.5
	(b) Other Equity	300.92	
(2)	LIABILITIES	300.52	287.6
1-1	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade payables	•	
	(iii)Other financial liabilities (other than those specified		*
	in item (b), to be specified)		
	(b) Provisions		-
	(c) Deferred tax liabilities (Net)	South Transfer	
	(d) Other non-current liabilities		
	Current liabilities		2000 10 3000
	(a) Financial Liabilities		
	(i) Borrowings		
9 × 9	(ii) Trade payables		7.1
	(iii) Other financial liabilities	0.40	19.4
	(b) Other current liabilities	0.40	2.1
- 0	(c) Provisions		2.1
	(d) Current Tax Liabilities (Net)	RESERVED TO THE PARTY OF THE PA	
-	Total Equity and Liabilities	668.82	683.7

Notes:

- The standalone un-audited financial results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
- 2 The Company is dealing in one Segment only i.e. Trading in Goods, Mutual Fund, Shares & Securities.
- 3 The aforesaid financial results was reviewed by the Audit Committee and was approved by the Board of Directors at its meeting held on 04th November, 2024.
- 4 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amended) Rules, 2016 as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 5 The Auditors have carried out Limited Review(LR) on the aforesaid financial results for the quarter and half year ended 30th September, 2024 and the report was placed before the Board and the same was noted. The Auditors have expressed an unmodified report on the above results.
- 6 Previous year/ period figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period figures.

For Adarsh Mercantile Limited

Suchita Chbawchharia Whole time Director DIN: 00044063

Place: Kolkata Date: 07.11.2024



KOLKATA KOLKATA

ADARSH MERCANTILE LIMITED (CIN: L51109WB1992PLC055082)

Regd. Office: 8A & 8B, Satyam Towers, 3 Alipore Road, Kolkata - 700 027

Phone No.: (033) 2479-1951, Fax: (033) 2479-1952

e-mail: adarshmercantile@gmail.com; Website: www.adarshmercantile.in

_			(Rs. in Lak	
l	Particulars	As at 30.09.2024	As at 31.03.2024	
Ι		Un-Audited	Audited	
A C	ASH FLOWS FROM OPERATING ACTIVITIES			
P	rofit before Tax	13.28	(185.5	
A	djustments for:			
D	epreciation and Amortisation Expense		2.30	
_	nterest Income	(4.54)	(8.2	
D	ividend Income		(2.3	
Fi	inance cost		23.5	
(Profit) /Loss on sale of investments	0.30	(241.9	
	ental Income	(0.64)	(2.3	
0	perating profit before working capital changes	8.40	(414.5	
A	djustments for Changes in Working Capital:			
Tr	rade receivables, loan and advances and other assets	423.67	(414.0	
In	ventories	(511.84)	35.2	
Tr	rade payables, other liabilities and provisions	(28.24)	(18.9	
_	ash generated from operations	(108.01)	(812.2	
D	irect Taxes paid (net of Refunds)	2.95	(8.3	
N	et Cash Flows (Used in) Operating Activities	(105.06)	(820.6	
c	ASH FLOWS FROM INVESTING ACTIVITIES			
Sa	ale/ (Purchase) of Investment	1.50	809.4	
Sa	ale/ (Purchase) of Property		244.2	
G	ain/(loss) on sale of Investment	(0.30)	241.9	
Re	ental Income	0.64	2.30	
In	terest received	4.54	8.2	
Di	ividend received		2.3	
N	et Cash Flows (Used In) / From Investing Activities	6.38	1,308.5	
C	ASH FLOWS FROM FINANCING ACTIVITIES			
Re	epayment of short term borrowings (Net)		(365.2	
	nance Cost		(23.5:	
N	et Cash Flows From / (Used In) Financing Activities		, (388.70	
N	et Changes in Cash and Cash Equivalents (A)+(B)+(C)	(98.68)	99.1	
0	pening Cash and Cash Equivalent	101.18	2.0	
CI	osing Cash and Cash Equivalent	2.50	101.18	

Place: Kolkata Date: 07.11.2024





By Order of the Board of Directors For Adarsh Mercantile Limited

> Suchita Chhawchharia Whole time Director

DIN: 00044063

Chartered Accountants

EMBASSY BUILDING FLAT NO 1B, 1ST FLOOR, 4 SHAKESPEARE SARANI KOLKATA 700071

PHONES 033 4062-5151/4062-7100

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INDEPENDENT AUDITOR'S REVIEW REPORT ON THE UNAUDITED CONSOLIDATED QUARTERLY AND HALF YEAR ENDED FINANCIAL RESULTS OF ADARSH MERCANTILE LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AS AMENDED.

TO
THE BOARD OF DIRECTORS,
ADARSH MERCANTILE LIMITED

Opinion

- 1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results ('the Statement') of M/s Adarsh Mercantile Limited ('the Company') and its Associate (the Company and its Associate together referred to as "the Group"), for the quarter and half year ended 30th September, 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (hereinafter referred as "the Regulation") read with relevant circulars issued by the SEBI from time to time.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 7th November, 2024, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued thereunder, SEBI Circular CIR/CFD/FAC 62/2016 dated 5th July, 2016 (hereinafter referred to as SEBI Circular) and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
- 3. We have conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the "Institute of Chartered Accountants of India". This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Chartered Accountants

EMBASSY BUILDING FLAT NO 1B. 1ST FLOOR. 4 SHAKESPEARE SARANI **KOLKATA 700071**

PHONES 033 4062-5151/4062-7100

EMAIL

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4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

This Statement includes the results of the following entities:-

M/s. Avon Credit Private Limited, Associate Company (till 19th September, 2024)

The consolidated unaudited financial result includes the Group's share of net profit after tax of Rs. 5.79 lakhs & Rs. 12.12 lakhs and total comprehensive income of Rs. 11.34 lakhs & Rs. 48.97 lakhs for the guarter ended 30th September, 2024 and for the period from 1st April 2024 to 30th September 2024 respectively, in respect of 1 (One) associate, based on their interim financial statements, which have not been reviewed by their auditor. According to the information and explanations given by the Management, these interim financial results are not material to the Group.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) as specified under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

> For NKSJ & Associates **Chartered Accountants** (Registration No. 329563E)

UDIN: 24234454BKCITL4879

Swajan

(CA Sneha Jain)

Partner (Membership No. 234454)

Place: Kolkata Dated the 7th day of November, 2024



(CIN: L51109WB1992PLC055082)

Regd. Office: 8A & 8B, Satyam Towers, 3 Alipore Road, Kolkata - 700 027 Phone No. : (033) 2479-1951, Fax : (033) 2479-1952

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER, 2024 PREPARED IN COMPLIANCE WITH THE INDIAN ACCOUNTING STANDARDS (IND-AS)

Statement of Consolidated Un-audited Financial Results for the Quarter and half year ended 30th September, 2024

SI No.	Particulars	3 months ended on 30.09.2024	Preceeding 3 months 30.06.2024	Corresponding 3 months ended in the previous year on 30.09.2023	Year to date for the current period 30.09.2024	Year to date in previous year 30.09.2023	Previous Year 31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations		LESSAN CONTRACTOR				
	(a) Revenue from operations	10.92			55.69	1.41	256.2
	(b) Other income	19.37			21.50	228.88	61.0
	Total income from operations (net)	30.29	47.90	47.06	78.19	230.29	317.3
2	Expenses	The second secon		100000000000000000000000000000000000000			
	a) Cost of Material Consumed					-	
	b) Purchases of Stock-in-Trade	31.50			551.04	(1.55)	0.7
	c) Changes in inventories of finished goods and work-in-progress	(12.19)				(4.22)	35.2
	d) Employee benefits expense	1.84			4.55	5.76	12.2
	e) Finance costs			5.98		11.90	23.5
	f) Depreciation and amortisation expense					-	2.5
	g) Other expenses	0.22			4.53	6.24	428.7
	Total expenses	21.38				19.68	502.8
3	Profit before exceptional items and tax (1-2)	8.91		38.89	13.28	210.61	(185.5
	Exceptional items				*	-	1000
4	Profit before tax (3-4)	8.91	4.36	38.89	13.28	210.61	(185.5
5	Tax expense					223	
	a) Current Taxes			-			/42.4
	b) Deffered Tax				-		(12.1
	c) Income Tax for earlier years				-		0.
	Total Tax Expenses	•				-	(11.8
6	Net Profit for the period from continuing Operations	8.91		38.89	13.28	210.61	(173.6
	Profit/ (Loss) from Discontinued operation before tax				-	-	
	Tax expenses of Discontinued operations		_				
7	Net Profit for the period from discontinuing Operations	*			-		
	Share of profit/ (Loss) of associates accounting for using equity method	5.79			12.12	46.86	5.
8	Total Profit (Loss) for Period	14.70	10.69	52.43	25.40	257.47	(167.)
9	Other Comprehensive Income (net of tax)		27.6		40.07	122.20	244
	(a) Items that will not be reclassified to profit or loss	11.34	37.63	65.55	48.97	132.29	211
	(b) Impact of tax relating to items that will not be reclassified to profit or loss	44.3	27.6	60.00	40.07	122.20	(6.5
	Total Other Comprehensive Income (net of tax)	11.34			48.97	132.29	218
10	Total Comprehensive Income for the period	26.04	48.32	117.98	74.37	389.77	50.
11	Details Equity Share Capital						
	Paid-up equity share capital	367.50			367.50	367.50	367
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.
12	Earnings per equity share						
i	Earnings per equity share for Continuing Operations						
	Basic earnings (loss) per share from continuing operations	0.40			0.69	7.01	(4.
437	Diluted earnings (loss) per share from continuing operations	0.40	0.29	1.43	0.69	7.01	(4.
ii	Earnings per equity share for discontinued operations		E-US-THE-WAY				
	Basic earnings (loss) per share from discontinued operations				-		
	Diluted earnings (loss) per share from discontinued operations						
III	Earnings per equity share					224	
100	Basic earnings (loss) per share from continuing and discontinued operations	0.40	70		0.69	7.01	(4.
	Diluted earnings (loss) per share from continuing and discontinued operations	0.40	0.29	1.43	0.69	7.01	(4

Place: Kolkata Date: 07.11.2024





By Order of the Board of Directors For Adarsh Mercantile Limited

> Suchita Chhawchharia Whole time Director DIN: 00044063

(CIN: L51109WB1992PLC055082)

Regd. Office: 8A & 8B, Satyam Towers, 3 Alipore Road, Kolkata - 700 027

Phone No. : (033) 2479-1951, Fax : (033) 2479-1952

e-mail: adarshmercantile@gmail.com; Website: www.adarshmercantile.in

			(Rs. in Lakhs
SI. No.	Particulars	As at 30.09.2024	As at 31.03.2024
		Un-Audited	Audited
	ASSETS		
(1)	Non-current assets		
2.0	(a) Financial Assets		
	(i) Investments	0.54	104.13
	(ii) Trade receivables		
	(iii) Loans	28.00	28.00
	(iv) Others		
	(b) Other non-current assets		
(2)	Current assets		
1.7	(a) Financial Assets	The second second second	
	(i) Inventories	512.55	0.71
	(ii) Investments		
	(iii) Trade receivables		230.38
	(iv) Cash and cash equivalents	2.50	101.18
	(v) Loans	70.89	71.98
	(vi) Others	45.66	237.8
	(b) Current Tax Assets (Net)	8.68	11.6
	(c) Other current assets	NOR ALE	
	Total Assets	668.82	785.87
	EQUITY AND LIABILITIES		
(1)	Equity		
1-1	(a) Equity Share capital	367.50	367.50
	(b) Other Equity	300.92	389.7
(2)	LIABIUTIES		
1~1	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade payables		
	(iii)Other financial liabilities (other than those specified in item (b), to be specified)		
	(b) Provisions		
	(c) Deferred tax liabilities (Net)		
	(d) Other non-current liabilities		
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade payables		7.1
	(iii) Other financial liabilities	0.40	19.4
	(b) Other current liabilities		2.1
	(c) Provisions		
	(d) Current Tax Liabilities (Net)		
	Total Equity and Liabilities	668.82	785.8

Notes:

- 1 The standalone un-audited financial results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
- 2 The Company is dealing in one Segment only i.e. Trading in Goods, Mutual Fund, Shares & Securities.
- 3 The aforesaid financial results was reviewed by the Audit Committee and was approved by the Board of Directors at its meeting held on 04th November, 2024.
- 4 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amended) Rules, 2016 as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 5 The Auditors have carried out Limited Review(LR) on the aforesaid financial results for the quarter and half year ended 30th September, 2024 and the report was placed before the Board and the same was noted. The Auditors have expressed an unmodified report on the above results.
- 6 Previous year/ period figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period figures.

For Adarsh Mercantile Limited

Place: Kolkata Date: 07.11.2024



whole time Director DIN: 00044063



ADARSH MERCANTILE LIMITED (CIN: L51109WB1992PLC055082)

Regd. Office: 8A & 8B, Satyam Towers, 3 Alipore Road, Kolkata - 700 027

Phone No. : (033) 2479-1951, Fax : (033) 2479-1952

e-mail: adarshmercantile@gmail.com; Website: www.adarshmercantile.in

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Closing Cash and Cash Equivalent 101.18	2.03		ng Cash and Cash Equivalent	Clo
2.50	101.18		and Cash Equivalent	

Place: Kolkata Date: 07.11.2024





By Order of the Board of Directors For Adarsh Mercantile Limited

> Suchita Chhawchharia Whole time Director DIN: 00044063