



May 21, 2024

To, Bombay Stock Exchange Limited 1 st Floor, New Trading Ring, Rotunda Building, P. J. Tower, Dalal Street, Mumbai - 400 001. Scrip Code: 533275	To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Company Symbol: SHAH
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and pursuant to the direction of Securities and Exchange Board of India (SEBI) we wish to inform that the Company defaulted in repayment of Loan availed from UCO Bank in May 2016 and the same was disclosed in the Annual Report of F.Y. 2016-17.

Brief details as per SEBI Circular SEBI/CFD/CMD/4/2015 dated September 09, 2015 are as below:

Sr. No.	Particulars	Reasons
1	Nature of default	Default in repayment of working capital loan repayable on demand to UCO Bank in May 2016.
2	Estimated impact on the listed entity	The accounts of the Company's classified by bank as NPA. Consequently, UCO Bank assigned its outstanding loan amount of ₹ 3579.75 Lakhs to Omkara Assets Reconstruction Private Limited "(Omkara)", under a Deed of Assignment dated October 12, 2017. The said liability stands discharged by way of a one-time settlement with Omkara dated 20 May 2022, disclosed on 24 September 2022.
3	Time of occurrence	May 2016
4	Person(s) involved	Default in repayment of Loan by Gyscoal Alloys



Regd. Office
&
Factory:

Plot No. 2/3, GIDC, Ubkhal, Kukarwada, Tal. Vijapur, Dist. Mehsana, (GJ.) (IN.) - 382830.
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2nd Floor, Mrudul Tower, B/h. Times of India, Ashram Road, Ahmedabad, (GJ.) (IN.) - 380009.

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CIN : L27209GJ1999PLC036656

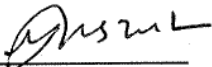
		Limited (Presently known as Shah Metacorp Limited).
5	Estimated amount involved (if any)	Default in repayment of outstanding principal and Interest amount of Rs. 344656004/- on May 2016.
6	Whether reported to appropriate authorities	The same was reported and disclosed as part the Annual Report of F.Y. 2016-17.

You are requested to take same on your record.

Thanking you,

Yours faithfully,

For, Shah Metacorp Limited
(Formerly known as Gyscoal Alloys Limited)



Mona Shah
Director
(DIN: 02343194)

