

Nestlé India Limited

(CIN : L15202DL1959PLC003786)

Nestlé House

Jacaranda Marg, 'M' Block, DLF City, Phase – II

Gurugram – 122002, Haryana

Phone 0124 - 3940000

E-mail: investor@in.nestle.com

Website www.nestle.in



PKR:SG: 01: 2024

1st January 2024

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Fort,

Mumbai – 400 001

BSE Scrip Code: 500790

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1,

G Block, Bandra-Kurla Complex,

Bandra (East), Mumbai – 400 051

NSE Symbol: NESTLEIND

Subject: Regulation 30 and Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”): Intimation regarding receipt of an Order from GST Department, Chandigarh for tax period 2017-18 to July 2023

Dear Madam/ Sir,

Pursuant to the provisions of Regulation 30 read with sub-para 20 of Para A of Part A of Schedule III of the Listing Regulations, we hereby submit that the Company is in receipt of an Order passed by Additional Commissioner, by the office of the Principal Commissioner, Central Goods & Services Tax & Central Excise Commissionerate Chandigarh, C.R. Building, Sector-17C, Chandigarh.

The details of the above Order are given below:

Name of the authority(s)	Additional Commissioner, Office of the Principal Commissioner, Central Goods & Services Tax & Central Excise Commissionerate Chandigarh, C.R. Building, Sector-17C, Chandigarh
Nature and details of the action(s) taken, initiated or order(s) passed	Intimation of tax ascertained as being payable under section 73(9) of the CGST/ SGST Act, 2017
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	31 st December 2023
Details of the violation(s)/ contravention(s) committed or alleged to be committed;	The Company has received the Order in Original for demand of: (i) tax under Section 73(9) the CGST/ SGST Act, 2017, amounting to Rs. 46,40,41,370/-; (ii) applicable interest; and (iii) imposing penalty amounting to Rs. 4,65,29,173/-.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The claim is not maintainable against our Company. There is no material impact on financial, operation or other activities of the Company due to the intimation of tax demanded vide above Order. The Company would challenge the said Order before the Higher Courts / Authorities within the prescribed time period.

This is for your information and record.

Thanking you,

Yours truly,

NESTLÉ INDIA LIMITED

PRAMOD KUMAR RAI

COMPANY SECRETARY AND COMPLIANCE OFFICER