



Date: 15th July, 2019

To
Bombay Stock Exchange Limited,
1st Floor, P.J. Towers,
Dalal Street, Mumbai – 400001

Scrip Code: 540654

Subject: Continuous Disclosure Requirements for Listed Entities - Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the company "GlobalSpace Technologies Limited has approved the acquisition of shares of Makebot Robotic Solutions Private Limited from 31 % to 79.99%. The details of transactions are enclosed herewith as Annexure 1

Kindly take the same on your records

For GlobalSpace Technologies Limited

swati
arora 

Swati Arora
Company secretary & compliance officer
Memb No.: A44529
Add: 301, Sairaj Sadan, Plot no. 36,
Sector – 01, Sanpada,
Navi Mumbai – 400705

GLOBALSPACE TECHNOLOGIES LIMITED

CIN: L64201MH2010PLC211219

Formerly known as ' GlobalSpace Technologies Private Limited'

Formerly known as ' GlobalSpace Tech Private Limited'

Regd. Off: Office No. 605, 6th Floor, Rupa Solitiare Building, Millennium Business Park, Mahape, Navi Mumbai – 400710

Tel.: 022-49452000 | Email: info@globalspace.in | Website: www.globalspace.in

Annexure-I

Disclosures of information pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015 ("LODR Regulation") read with SEBI Circular No. CIRICFD/CMD/4/2015 dated September 9, 2015 for acquisition of 79.99% shares of Makebot Robotic Solutions Private Limited

| Sr.No | Particulars | Details |
|--------------|---|--|
| 1 | Name of the Target Entity | Makebot Robotic Solutions Private Limited |
| 2 | Size (paid up capital) | Rs.100000/- |
| 3 | Turnover | - |
| 4 | Whether acquisition would fall within related party transaction(s) and whether the acquired promoter / promoter group / group companies have any interest in the entity being acquired? | The acquisition will fall within the related party transaction as Mr. Beauty Singh is the Common director holding shareholding in Global space Technologies Limited–NIL and in Makebot Robotic Solutions Private Limited – 34% |
| 5 | Industry to which the entity being acquired belongs | STEAM Education provider |
| 6 | Objects and effects of acquisition | Globalspace Technologies Limited after acquisition shall result in increase in shareholding from 31% to 79% in Makebot Robotic Solutions Private Limited |
| 7 | Brief details of any governmental Or regulatory approvals required for the acquisition | No Governmental or regulatory approval required. |
| 8 | Indicative time period for completion of the acquisition | As mentioned in the Agreement entered between Globalspace Technologies Limited (Company) and its Subsidiary Makebot Robotic Solutions Private Limited |
| 9 | Nature of acquisition | The company Globalspace Technologies Limited has given Loan to its subsidiary and in consideration its subsidiary Makebot Robotic Solutions Private Limited has issued Equity shares. |
| 10 | Cost of acquisition | Rs. 2,09,42,050/- |
| 11 | Percentage of Shareholding/ Control acquired | Increased from 31 % to 79.99% |

Brief background of the entity acquired

| | |
|--|--------------------------|
| Products/ Line of business acquired | STEAM Education provider |
| Date of Incorporation | 08/05/2018 |
| History of last 3 Years turnover | - |
| Country in which acquired entity has Presence | India |