



# SHARAT INDUSTRIES LIMITED

CIN - L05005AP1990PLC011276

**Regd. Off.** : Feed Plant, Hatchery & Farm

Venkanna Palem Village, T.P. Gudur Mandal, Nellore - 524 002, Nellore Dist, A.P.

**Processing Plant** : Mahalakshampuram Village, T.P. Gudur Mandal, Nellore - 524 002, Nellore Dist, A.P.

E-mail : [accounts@sharatindustries.com](mailto:accounts@sharatindustries.com), Website : [www.sharatindustries.com](http://www.sharatindustries.com)

**29<sup>th</sup> September 2023**

**Corporate Relationship Department,  
BSE Limited,  
Floor No.25, P J Towers,  
Dalal Street,  
Mumbai - 400 001.**

**Scrip Code: 519397**

Dear Sir/Madam,

**Sub: Submission of Voting Result along with Report of the Scrutinizer**

**Ref: Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In Line with requirement of Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are submitting herewith the voting results along with the report of the scrutinizer for the 33<sup>rd</sup> Annual General Meeting of Sharat Industries Limited held on Thursday, 28<sup>th</sup> September 2023.

We also wish to inform you that all the resolutions as set out in the notice of the 33<sup>rd</sup> Annual General Meeting were passed with requisite majority.

Request you to take the same on records.

Thanking You,

Yours Sincerely,

**FOR SHARAT INDUSTRIES LIMITED**

**M. BALAMURUGAN  
COMPANY SECRETARY & COMPLAINEE OFFICER  
M.NO: A66115**

**Corporate Off.** : Flat No. 4, 3rd Floor, Pallavi Apartments,  
No. 57/11, Old No. 29/TF4, 1st Main Road,  
HDFC Bank Compound, R.A.Puram, CHENNAI - 600 028.  
Contact No. : 044-24347867 / 24357868,  
E-mail : [chennai@sharatindustries.com](mailto:chennai@sharatindustries.com)

**Nellore Off.** : 16-6-143, Opp. Manasa Apartment,  
Srinivasa Agraharam, Nellore - 524 001.  
Tel. No. : 0861 - 2331727  
E-mail : [hrd@sharatindustries.com](mailto:hrd@sharatindustries.com)

**General information about company**

Scrip code	519397
NSE Symbol	NOTLISTED
MSEI Symbol	NOTLISTED
ISIN	INE220Z01013
Name of the company	SHARAT INDUSTRIES LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	28-09-2023
Start time of the meeting	11:00 AM
End time of the meeting	11:40 AM

**Scrutinizer Details**

Name of the Scrutinizer	C. PRABHAKAR
Firms Name	BP & ASSOCIATES
Qualification	CS
Membership Number	F11722
Date of Board Meeting in which appointed	12-08-2023
Date of Issuance of Report to the company	29-09-2023

<b>Voting results</b>	
Record date	21-09-2023
Total number of shareholders on record date	36909
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	2
b) Public	55
No. of resolution passed in the meeting	4
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Adoption of the Audited Standalone and Consolidated financial statements of the Company for the financial year ended 31st March 2023, together with the reports of the Board of Directors and Auditors thereon					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9314441	9314441	100	9314441	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		9314441	9314441	100	9314441	0	100
Public-Institutions	E-Voting	86300	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		86300	0	0	0	0	0
Public- Non Institutions	E-Voting	14511759	222405	1.5326	222370	35	99.9843	0.0157
	Poll							
	Postal Ballot (if applicable)							
	Total		14511759	222405	1.5326	222370	35	99.9843
Total		23912500	9536846	39.8823	9536811	35	99.9996	0.0004
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To Appoint a Director in place of Mr. Sharat Reddy Sabbella (DIN: 02929724), who retires by rotation and being eligible, offers himself for re-appointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9314441	7511141	80.6397	7511141	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		9314441	7511141	80.6397	7511141	0	100
Public- Institutions	E-Voting	86300	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		86300	0	0	0	0	0
Public- Non Institutions	E-Voting	14511759	222405	1.5326	222370	35	99.9843	0.0157
	Poll							
	Postal Ballot (if applicable)							
	Total		14511759	222405	1.5326	222370	35	99.9843
Total		23912500	7733546	32.341	7733511	35	99.9995	0.0005
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Resolution(3)</b>								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To Approve the Increase in the Borrowings Limits of the Company under Section 180 (1) (C) of the Companies Act, 2013				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9314441	9314441	100	9314441	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		9314441	9314441	100	9314441	0	100
Public- Institutions	E-Voting	86300	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		86300	0	0	0	0	0
Public- Non Institutions	E-Voting	14511759	222405	1.5326	222370	35	99.9843	0.0157
	Poll							
	Postal Ballot (if applicable)							
	Total		14511759	222405	1.5326	222370	35	99.9843
Total		23912500	9536846	39.8823	9536811	35	99.9996	0.0004
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Resolution(4)</b>								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval to make investment, give loans, guarantees and provide securities under Section 186 of the Companies Act 2013				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9314441	9314441	100	9314441	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		9314441	9314441	100	9314441	0	100
Public- Institutions	E-Voting	86300	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		86300	0	0	0	0	0
Public- Non Institutions	E-Voting	14511759	222405	1.5326	219180	3225	98.5499	1.4501
	Poll							
	Postal Ballot (if applicable)							
	Total		14511759	222405	1.5326	219180	3225	98.5499
Total		23912500	9536846	39.8823	9533621	3225	99.9662	0.0338
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								





**BP & ASSOCIATES**  
Company Secretaries

## Scrutinizer's Report - Sharat Industries Limited

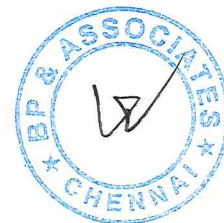
**[Pursuant to section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014]**

To,

The Chairman of 33rd Annual General Meeting of the Equity Shareholders of Sharat Industries Limited held on Thursday, the 28th September, 2023 at 11.00 A.M IST through Video Conferencing (VC) or Other Audio Visual Means (OAVM).

Respected Sir,

I, C.Prabhakar, Practicing Company Secretary and Partner of BP & Associates, Practicing Company Secretaries, Chennai - 600018 have been appointed as the Scrutinizer by the Board of Directors of Sharat Industries Limited ("the Company") at its meeting held on 12th August 2023 for the purpose of scrutinizing e-voting process (remote e-voting) and electronic voting (e-voting) during the 33rd Annual General Meeting ("AGM") of the Equity Shareholders of "Sharat Industries Limited" held on Thursday, the 28th day of September, 2023 at 11.00 A.M (Indian Standard Time) through Video Conference (VC) / Other Audio Visual Means (OAVM), pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 (Amendment Rules, 2015) and the General Circular No. 14/2020 dated 8th April, 2020, the General Circular No. 17/2020 dated 13th April, 2020, in relation to "Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made thereunder on account of the threat posed by Covid-19" and General Circular No. 20/2020 dated 5th May, 2020 , 13th January, 2021 and MCA vide General Circular No. 10/2022 dated December 28, 2022 in relation to "Clarification on holding of Annual General Meeting (AGM) through Video Conferencing (VC) or Other Audio Visual Means (OAVM)" all issued by the Ministry of Corporate Affairs, Government of India ("MCA Circulars") and SEBI Circular dated 12th May, 2020 and 05th January, 2023 in compliance with Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, ("Listing Regulations").





I hereby state that, I am familiar and well versed with the concept of electronic voting system as prescribed under the said Rules.

1. The Management of the Company is responsible to ensure compliance with the requirements of (i) the Companies Act 2013 and the rules made thereunder and (ii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice calling the Annual General Meeting.
2. My responsibility as scrutinizer for the e-voting facility both for e-voting prior to the AGM (remote e-voting) and voting at the AGM by electronics means (e-voting) is restricted to make scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated below, based on the reports generated from the e-voting system provided by M/s. Central Depository Services India Ltd, (CDSL) the authorized agency engaged by the Company to provide facilities for remote e-voting and e-voting by the Shareholders of the Company.
3. The e-Voting period remained open from Monday, 25th September 2023 at 9.00 AM and ended on Wednesday 27th September 2023 at 05:00 PM. During this period, the shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e., Thursday, 21st September, 2023 have cast their vote electronically were entitled to vote on the proposed 4 (Four) resolutions as mentioned in the Notice of the 33rd Annual General Meeting of "SHARAT INDUSTRIES LIMITED" (Item Number 1 to 4 of the Notice of the 33rd AGM).
4. As per the information given by the Company the names of the shareholders who had voted by remote e-voting through the facility provided by CDSL had been blocked and only those members who were present at the AGM through VC and who had not voted on remote evoting were allowed to cast their votes through e-voting system during the AGM.





5. After closure of e-voting at the AGM, the votes cast through evoting at the AGM and through remote e-voting prior to the date of AGM were unblocked and downloaded from the e-voting website of Central Depository Services India Ltd .The e-voting data/results downloaded from the e-voting system of CDSL were scrutinized and reviewed, the votes were counted, and the results were prepared.

Thereafter the details containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were download from the E-Voting website of Central Depository Services (India) Limited.

**6. The result of the E- voting is as under:**

**Item No – 1**

**Ordinary Resolution** - Adoption of the Audited Standalone and Consolidated financial statements of the Company for the financial year ended 31st March 2023, together with the reports of the Board of Directors and Auditors thereon:

Mode of Voting	Votes in favor of the Resolution		Votes against the Resolution		Invalid/ Abstained Votes	Total	
	Nos.	%	Nos.	%		Nos.	%
Remote e-voting	9,536,810	100%	35	0.00%	-	9,536,845	100.00%
E-voting	1	0.00%	-	0.00%	-	1	0.00%
<b>Total</b>	<b>9,536,811</b>	<b>100.00%</b>	<b>35</b>	<b>0.00%</b>	<b>-</b>	<b>9,536,846</b>	<b>100.00%</b>

Based on the aforesaid results, we report that this **Ordinary Resolution** has been passed with requisite Majority.





**Item No – 2**

**Ordinary Resolution** - To appoint a Director in place of Mr. Sharat Reddy Sabbella (DIN:02929724), who retires by rotation and being eligible , offers himself for re-appointment.

Mode of Voting	Votes in favor of the Resolution		Votes against the Resolution		Invalid/ Abstained Votes	Total	
	Nos.	%	Nos.	%		Nos.	%
Remote e-voting	7,733,510	100.00%	35	0.00%	-	7,733,545	100.00%
E-voting	1	0.00%	-	0.00%	-	1	0.00%
<b>Total</b>	<b>7,733,511</b>	<b>100.00</b>	<b>35</b>	<b>0.00%</b>	<b>-</b>	<b>7,733,546</b>	<b>100.00%</b>

Based on the aforesaid results, we report that this **Ordinary Resolution** has been passed with requisite Majority.

**Item No – 3**

**Special Resolution** - To approve the Increase in the Borrowings Limits of the Company under Section 180 (1) (c) of the Companies Act,2013 :

Mode of Voting	Votes in favor of the Resolution		Votes against the Resolution		Invalid/ Abstained Votes	Total	
	Nos.	%	Nos.	%		Nos.	%
Remote e-voting	9,536,810	100.00%	35	0.00%	-	9,536,845	100.00%
E-voting	1	0.00%	-	0.00%	-	1	0.00%
<b>Total</b>	<b>9,536,811</b>	<b>100.00</b>	<b>35</b>	<b>0.00%</b>	<b>-</b>	<b>9,536,846</b>	<b>100.00%</b>

Based on the aforesaid results, we report that this **Special Resolution** has been passed with requisite Majority.





**Item No – 4**

Special Resolution -Approval to make investment, give loan, guarantee and provide securities under Section 186 of the Companies Act, 2013 :

Mode of Voting	Votes in favor of the Resolution		Votes against the Resolution		Invalid/ Abstained Votes	Total	
	Nos.	%	Nos.	%		Nos.	%
Remote e-voting	9,533,620	99.97%	3,225	0.03%	-	9,536,845	100.00%
E-voting	1	0.00%	-	0.00%	-	1	0.00%
<b>Total</b>	<b>9,533,621</b>	<b>99.97%</b>	<b>3,225</b>	<b>0.03%</b>	<b>-</b>	<b>9,536,846</b>	<b>100.00%</b>

Based on the aforesaid results, we report that this **Special Resolution** has been passed with requisite Majority.

7. All electronic data and relevant records of voting will remain in my custody until the Chairman considers, approves and signs the minutes of the 33rd Annual General Meeting and the same shall be handed over thereafter to the Chairman/Company Secretary for safe keeping.

Thanking you,

Yours Faithfully,

**BP & Associates**

**Company Secretaries**

**Peer Review No.:P2015TN040200**

**C Prabhakar**

**Partner**

**C P No: 11033 | M No : F11722**

**UDIN:F011722E001119565**

**Place: Chennai**

**Date: 29th September 2023**

