



**August 7, 2024**

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East)  
Mumbai – 400 051

**Scrip Code: 544008**

**SYMBOL: MAXESTATES**

**Sub: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Resignation of Statutory Auditor in Material Subsidiary.**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Chapter V of SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, (“SEBI Master Circular”) we wish to inform that K.K. Mankeshwar & Co., Chartered Accountants (Firm Registration No.: 106009W) have resigned as the Statutory Auditors of the material subsidiary i.e. Acreage Builders Private Limited, with effect from the closure of business hours on August 7, 2024 after submission of Limited Review Report for the quarter ended on June 30, 2024.

The details with respect to the resignation of the Statutory Auditor of the material subsidiary as required under Section V-D of Chapter V of SEBI Master Circular and the copy of the resignation letter dated August 7, 2024, are enclosed herewith as **Annexure-A and Annexure- B**, respectively.

The above is for your information and records.

Thanking you,

Yours faithfully,

For **Max Estates Limited**

**Abhishek Mishra**  
**Company Secretary & Compliance Officer**

Encl: a/a

**Max Estates Limited**

Corporate Office: Max Towers, L-20, C-001/A/1, Sector-16B, Noida-201301, Uttar Pradesh, India, | P: +91 120-4743222  
Regd Office: 419, Bhai Mohan Singh Nagar, Village Railmajra,  
Tehsil Balachaur, Dist. S.B.S. Nagar (Nawanshahr), Punjab 144 533, India

Email : [secretarial@maxestates.in](mailto:secretarial@maxestates.in) | Website : [www.maxestates.in](http://www.maxestates.in) | CIN: L70200PB2016PLC040200

**FORMAT FOR INFORMATION TO BE OBTAINED FROM THE STATUTORY AUDITOR UPON  
RESIGNATION**

1. Name of the ~~listed entity~~/ material subsidiary: **Acreage Builders Private Limited (the "Company")**
2. Details of the statutory auditor
  - a. Name: **K.K. Mankeshwar & Co., Chartered Accountants**
  - b. Address: **121, Pocket-1, Jasola, New Delhi-110025, Delhi, India**
  - c. Phone number: **011 41402828**
  - d. Email: **del@kkmindia.com**
3. Details of association with the ~~listed entity~~/ material subsidiary
  - a. Date on which the statutory auditor was appointed: **27<sup>th</sup> September 2023**
  - b. Date on which the term of the statutory auditor was scheduled to expire: **Up to conclusion of Annual General Meeting to be held in the year 2028.**
  - c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission: **Limited Review Report dated 7<sup>th</sup> August 2024 for the quarter ended 30<sup>th</sup> June 2024.**
4. Detailed reasons for resignation: **K.K. Mankeshwar & Co., Delhi Branch ("KKM"), is in the process of closing its Delhi office. As a result, we will be unable to provide any professional services post-closure. Therefore, requesting the Company to make alternative arrangements.**
5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors): **Not applicable**
6. In case the information requested by the auditor was not provided, then following shall be disclosed: **Not applicable**
  - a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.
  - b. Whether the lack of information would have significant impact on the financial statements/results.
  - c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)
  - d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.
7. Any other facts relevant to the resignation: **No facts other than that mentioned in resignation letter dated 7<sup>th</sup> August 2024.**



Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.



**DINESH KUMAR BACHCHAS**  
Partner  
Membership No. 097820  
For and on behalf of  
**K.K. MANKESHAWAR & CO.**  
Chartered Accountants  
FRN: 106009W



**Date: 07.08.2024**  
**Place: Delhi**

To,  
The Board of Directors,  
Acreage Builders Private Limited  
10th Floor, Tower-B Unitech Cyber Park,  
Sector 39, Gurgaon- 122001, Haryana, India

**Subject: Resignation as a Statutory Auditor of Acreage Builders Private Limited (hereinafter "Company")**

Dear Sir,

We, M/s K.K. Mankeshwar & Co., Chartered Accountants (FRN: 106009W) (hereinafter known as "Firm"), hereby formally notify you, our decision to resign from our position as the statutory auditor of your Company, effective immediately. This decision has been made in accordance with the requirements outlined in the Implementation Guide on Resignation/ Withdrawal from an Engagement to Perform Audit of Financial Statements issued by the Institute of Chartered Accountants of India (ICAI).

We wish to clarify that our decision to resign is due to currently in the process of closing down operations. This decision reflects our firm's commitment to fulfilling its legal and professional obligations responsibly during this transition period. This reason does not reflect any dissatisfaction or disagreement with the Company or its management. Rather, it is a strategic decision aligned with our firm's operational priorities and commitments.

We understand the importance of a smooth transition and pledge to cooperate fully with the incoming auditor to facilitate the handover process. We will provide all necessary assistance and documentation to ensure continuity and adherence to regulatory obligations.

We extend our gratitude for the opportunity to serve as your Statutory Auditors. It has been a privilege working with the Company and we sincerely appreciate the trust and confidence you have placed in us.

Should you require any further information or assistance during this transition period, please do not hesitate to contact us.

Thank you for your understanding and cooperation.



**DINESH KUMAR BACHCHAS**  
Partner  
Membership No. 097820  
For and on behalf of  
**K.K. MANKESHAWAR & CO.**  
Chartered Accountants  
FRN: 106009W



Date: 07.08.2024  
Place: Delhi