

Date: October 31, 2021

**Listing Department  
BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai - 400 001

**BSE Script Code: 539289**

**Listing Department**

**National Stock Exchange of India Limited**

Bandra Kurla Complex  
Bandra East  
Mumbai – 400 051

**NSE Symbol: AURUM**

Dear Sir/Madam,

**Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”)**

Pursuant to Regulation 30 of the LODR Regulations, kindly note that the Board of Directors of Aurum PropTech Limited ("the Company") at its meeting held today i.e. October 30, 2021, has approved the acquisition to effectively hold 49% of the fully paid up equity share capital of Integrow Asset Management Private Limited ('Integrow'), a tech led real-estate focused asset management company for an aggregate cash consideration of upto INR 25 Crore.

The details required under Regulation 30 of the LODR Regulations read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, are enclosed as Annexure A.

You are requested to take the above on record.

Thanking you.

Yours faithfully,

For **Aurum PropTech Limited**

**Onkar Shetye**

Executive Director

DIN: 06372831

## Annexure - A

Details as required under Regulation 30 of the LODR Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, are mentioned below:

Sr. no.	Particulars	Details
1.	Name of the target entity, details in brief such as  a. size  b. turnover	Integrow Asset Management Private Limited ('Integrow')  Authorised Share Capital: Rs. 5,00,00,000/-  Paid up Share Capital: Rs. 1,00,00,000/-  Turnover as on September 30, 2021: NIL
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?  If yes, nature of interest and details thereof and whether the same is done at "arms length".	This transaction is a related party transaction. None of the promoter/ promoter group/ group companies have any interest in Integrow, although Mr. Ramashrya Yadav, Non-executive Director of the Company is the promoter of Integrow, hence related party to this transaction.  Equity Investment. The transaction is at arm's length.
3.	Industry to which the entity being acquired belongs.	Financial Services including Investment Management and Advisory.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The investment is in line with Aurum PropTech's strategy to create an integrated digital and technology ecosystem focused on complete value chain of Real Estate.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	This investment is within the limits as prescribed under Section 186 of the Companies Act, 2013, and has been approved by the Board of Directors in its meeting held on October 30, 2021.  No other government or regulatory approvals are required.

6.	Indicative time period for completion of the acquisition.	By March 2022.				
7.	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash.				
8.	Cost of acquisition or the price at which the shares are acquired.	A total investment of upto INR 25,00,00,000 (Indian Rupees Twenty-Five Crore only) for 49% equity shareholding and subscribing Optionally Convertible Debentures.				
9.	Percentage of shareholding / control acquired and / or number of shares acquired.	Acquisition of equity stake of 49% shall be by subscribing to the equity shares of Integrow.				
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>Integrow is a private company limited by shares incorporated on September 08, 2020 in India.</p> <p>Turnover details:</p> <table border="1"> <thead> <tr> <th>Year</th> <th>Approx. Revenue</th> </tr> </thead> <tbody> <tr> <td>FY 2020-21</td> <td>NIL</td> </tr> </tbody> </table> <p>Integrow did not have revenue as it has recently started its operations.</p>	Year	Approx. Revenue	FY 2020-21	NIL
Year	Approx. Revenue					
FY 2020-21	NIL					

## MEDIA RELEASE

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### AURUM PROPTECH TO INVEST RS 25 CRORE FOR 49% STAKE IN INTEGROW ASSET MANAGEMENT

*AURUM EMBARKS UPON CONVERGING PROPTECH AND FINTECH*

**Mumbai, October 31, 2021:** Aurum PropTech's Board (formerly known as Majesco Ltd) has approved an investment of Rs 25 crore for 49% equity stake in Integrow Asset Management Private Limited ([Integrow \(integrowamc.com\)](http://Integrow(integrowamc.com))) that will set pace for convergence of PropTech and Fintech.

Aurum's investment will comprise of Equity Shares and Optionally Convertible Debentures issued by Integrow, a financial services company that offers investment management and advisory services.

The investment is in line with Aurum PropTech's strategy to bring digital transformation in real estate sector by creating an Integrated PropTech Ecosystem covering Customer Digital Journey, Property and Asset Management, Development, Investment and Financing of Assets.

*"This investment is keystone towards our approach of building 360-degree platform from Asset Management, Customer Experience to Investment and Financing in real estate sector in order to consistently bringing efficiency for all stakeholders,"* said **Ashish Deora, Founder and CEO of Aurum Ventures, the parent company of Aurum PropTech**, which is building an Integrated PropTech Ecosystem.

In July, 2021, Aurum PropTech had approved the acquisition of 51% stake in Pune-based software technology firm, K2V2 for a consideration of Rs. 40 crore.

**Expressing his views on the deal, Ramashrya Yadav, Founder & CEO of Integrow** said *"This investment would empower us with velocity to disrupt and exponentially grow technology led Real Estate Asset Management business in India driven by cumulative power of strong ecosystem of technologies Aurum PropTech is investing across the value chain."*

## MEDIA RELEASE

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### **About Aurum PropTech:**

Aurum PropTech Limited ([www.aurumproptech.in](http://www.aurumproptech.in)) is a listed company with BSE Limited (Scrip code: 539289) and National Stock Exchange of India Limited (Scrip code: AURUM).

### **About Aurum Ventures:**

Aurum Ventures ([www.aurumventures.in](http://www.aurumventures.in)), is a new age Real Estate Group with end-to-end capabilities from Acquisition, Design, Execution, Project Management, Sales, Property Management, Leasing and Hospitality. It is bringing digital transformation to real estate sector by creating a PropTech Ecosystem.

### **About Integrow:**

Integrow Asset Management Pvt Ltd ([www.integrowamc.com](http://www.integrowamc.com)) is a tech led Real Estate focused Asset Management Company. Integrow is building capabilities with purpose to convert long term Vision to Value for Real Estate Investors using blend of digital and human capabilities.

### **Key Contact:**

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