

8th November, 2023

The General Manager
Corporate Relations Department
BSE Ltd.
1st Floor, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

The General Manager
Listing Department
The National Stock Exchange of India Ltd.
"Exchange Plaza", C-1, Block 'G'
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Scrip Code: 526325

Scrip Code: ORIENTLTD

Dear Sir(s),

Sub.: Outcome of Board Meeting

Ref: Unaudited Financial Results for the quarter and half-year ended September 30, 2023

This is to inform that the Board of Directors of Orient Press Limited at its meeting held on Wednesday, 8th November, 2023 has considered and approved the following matters/ items along with other agenda items:

1. Approved the Un-audited Financial Results of the Company for the quarter and half-year ended September 30, 2023.
2. Statement of Assets and Liabilities as on September 30, 2023.
3. Unaudited Cash Flow Statement for the half-year ended September 30, 2023.
4. Limited Review Report on the Unaudited Financial Results issued by Statutory Auditors, M/s. Sarda & Pareek LLP, Chartered Accountants for the quarter and half-year ended September 30, 2023.

The meeting commenced at 04.00 p.m. and concluded at 05..20 p.m.

This is for your information and record.

Thanking you
Yours faithfully
For ORIENT PRESS LIMITED

Shubhangi Lohia
Company Secretary & Compliance Officer

| ORIENT PRESS LIMITED | | | | | | | |
|--|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------------------------|
| Registered Office: L-31, MIDC Tarapur Industrial Area, Boisar- 401 506, Dist. Palghar (Maharashtra) CIN-L22219MH1987PLC042083, Email-share@orientpressltd.com., Website- www.orientpressltd.com | | | | | | | |
| STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023 | | | | | | | |
| (₹ in Lakhs, except per share data) | | | | | | | |
| Sr. No. | PARTICULARS | Quarter Ended | | | Half Year Ended | | Previous year ended 31.03.2023 |
| | | 30.09.2023 | 30.06.2023 | 30.09.2022 | 30.09.2023 | 30.09.2022 | |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| I | Revenue from Operations (Net) | 3,796.69 | 4,150.69 | 3,748.24 | 7,949.38 | 7,888.78 | 17,171.72 |
| II | Other Income | 61.67 | 47.93 | 44.35 | 109.60 | 92.41 | 206.48 |
| III | Total Income (I+II) | 3,860.36 | 4,198.62 | 3,792.59 | 8,058.98 | 7,981.19 | 17,378.20 |
| IV | Expenses : | | | | | | |
| | a) Cost of materials consumed | 2,133.14 | 2,759.10 | 2,716.19 | 4,892.24 | 5,667.64 | 12,110.63 |
| | b) Purchase of stock-in-trade | 506.32 | 137.24 | 21.87 | 643.56 | 147.66 | 425.47 |
| | c) Changes in inventories of finished goods, stock-in-trade and work-in-progress | 69.53 | 53.07 | (28.54) | 122.60 | (38.30) | (343.57) |
| | d) Employee benefits Expense | 343.25 | 339.93 | 360.36 | 683.18 | 719.20 | 1,420.80 |
| | e) Finance Costs | 145.54 | 203.17 | 157.62 | 348.71 | 314.43 | 726.61 |
| | f) Depreciation and Amortisation Expense | 113.11 | 101.12 | 95.59 | 214.23 | 198.19 | 403.65 |
| | g) Other Expenses | 648.75 | 696.92 | 735.24 | 1,345.67 | 1,403.73 | 3,074.28 |
| | Total Expenses (IV) | 3,959.64 | 4,290.55 | 4,058.33 | 8,250.19 | 8,412.55 | 17,820.05 |
| V | Profit / (Loss) before exceptional items and tax (III-IV) | (99.28) | (91.93) | (265.74) | (191.21) | (431.36) | (441.85) |
| VI | Exceptional Items | - | - | - | - | - | - |
| VII | Profit / (Loss) before tax (V-VI) | (99.28) | (91.93) | (265.74) | (191.21) | (431.36) | (441.85) |
| VIII | Tax Expense : | | | | | | |
| | (a) Current Tax | - | - | - | - | - | - |
| | (b) Deferred Tax Charge / (benefit) | (18.72) | (26.15) | (56.09) | (44.87) | (100.37) | (99.95) |
| | (c) Excess / Short Provision for tax | - | - | - | - | - | (3.39) |
| | Total (a to c) | (18.72) | (26.15) | (56.09) | (44.87) | (100.37) | (103.34) |
| IX | Profit / (Loss) for the period (VII-VIII) | (80.56) | (65.78) | (209.65) | (146.34) | (330.99) | (338.51) |
| X | Other comprehensive income : | | | | | | |
| | Items that will not be reclassified to profit or loss | | | | | | |
| | (i) Remeasurement of the defined benefit plans | 3.61 | 1.57 | (1.66) | 5.18 | 4.30 | 8.68 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | (0.94) | (0.41) | 0.48 | (1.35) | (1.12) | (2.26) |
| | Total other comprehensive income for the period (net of tax) (i+ii) | 2.67 | 1.16 | (1.38) | 3.83 | 3.18 | 6.42 |
| XI | Total comprehensive income for the period (IX+X) | (77.89) | (64.62) | (211.03) | (142.51) | (327.81) | (332.09) |
| XII | Paid-up Equity Share Capital (Face Value of ₹10/- each) | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 |
| XIII | Other equity | | | | | | 5,917.64 |
| XIV | Earnings Per Share (EPS) (of ₹ 10 each) (not annualised) | | | | | | |
| | (a) Basic | (0.81) | (0.66) | (2.10) | (1.46) | (3.31) | (3.39) |
| | (b) Diluted | (0.81) | (0.66) | (2.10) | (1.46) | (3.31) | (3.39) |



For ORIENT PRESS LIMITED
R.V. Singh
Managing Director

| UNAUDITED STATEMENT OF STANDALONE ASSETS AND LIABILITIES | | (₹ in Lakhs) | |
|--|---|---------------------|---------------------|
| Particulars | | As at 30.09.2023 | As at 31.03.2023 |
| | | Unaudited | Audited |
| ASSETS | | | |
| 1 | Non-Current Assets | | |
| | (a) Property, plant and equipment | 4,108.86 | 5,454.97 |
| | (b) Capital Work-in-progress | 93.12 | 13.51 |
| | (c) Investment Property | 1,433.75 | 197.29 |
| | (d) Right of use assets | 271.32 | - |
| | (e) Intangible Assets | 6.10 | 7.55 |
| | (f) <u>Financial Assets</u> | | |
| | i) Investments | 180.08 | 180.16 |
| | ii) Loans | 2.39 | 2.25 |
| | iii) Other financial assets | 146.83 | 157.79 |
| | (g) Income Tax Assets (net) | 115.62 | 44.63 |
| | (h) Other non-current assets | 116.00 | 20.47 |
| | (i) Deferred Tax Assets | 242.73 | 189.21 |
| | Total Non-Current Assets | 6,716.78 | 6,277.83 |
| 2 | Current Assets | | |
| | (a) Inventories | 7,506.10 | 7,784.33 |
| | (b) <u>Financial Assets</u> | | |
| | i) Trade receivables | 2,755.07 | 3,755.43 |
| | ii) Cash and Cash Equivalents | 16.84 | 19.28 |
| | iii) Other Bank Balances | 300.01 | 223.30 |
| | iv) Loans | 7.08 | 7.99 |
| | v) Other financial assets | 64.82 | 94.39 |
| | (c) Income Tax Assets (net) | 61.08 | 68.83 |
| | (d) Other Current Assets | 279.27 | 324.31 |
| | Total Current Assets | 10,990.27 | 12,277.86 |
| | TOTAL - ASSETS (1+2) | 17,707.05 | 18,555.69 |
| EQUITY AND LIABILITIES | | | |
| 1 | Equity | | |
| | (a) Equity share capital | 1,000.00 | 1,000.00 |
| | (b) Other equity | 5,775.13 | 5,917.64 |
| | Total Equity | 6,775.13 | 6,917.64 |
| 2 | LIABILITIES | | |
| | Non-Current Liabilities | | |
| | (a) <u>Financial Liabilities</u> | | |
| | i) Borrowings | 956.57 | 976.02 |
| | ii) Lease Liabilities | 209.54 | - |
| | iii) Other Financial Liabilities | 99.73 | 39.03 |
| | (b) Provisions | 217.27 | 217.36 |
| | Total Non-Current Liabilities | 1,485.11 | 1,232.41 |
| 3 | Current Liabilities | | |
| | (a) <u>Financial Liabilities</u> | | |
| | i) Borrowings | 5,629.77 | 5,965.34 |
| | ii) Lease Liabilities | 65.48 | - |
| | iii) Trade payables | | |
| | a) Total outstanding dues of micro enterprises and small enterprises | - | - |
| | b) Total outstanding dues of creditors other than micro enterprises and small enterprises | 3,167.22 | 3,698.15 |
| | iv) Other financial liabilities | 76.02 | 298.23 |
| | (b) Provisions | 31.46 | 27.22 |
| | (c) Other current liabilities | 476.86 | 416.70 |
| | Total Current Liabilities | 9,446.81 | 10,405.64 |
| | TOTAL - EQUITY AND LIABILITIES (1+2+3) | 17,707.05 | 18,555.69 |



For ORIENT PRESS LIMITED

R. V. [Signature]
Managing Director

| UNAUDITED STANDALONE CASH FLOW STATEMENT | | | |
|--|-----------------|-----------------|--|
| (₹ in Lakhs) | | | |
| Particulars | Half Year Ended | | |
| | 30.09.2023 | 30.09.2022 | |
| | Unaudited | Unaudited | |
| A Cash flow from Operating activities | | | |
| Profit / (Loss) before tax, Extraordinary Items | (191.21) | (431.36) | |
| Adjustment for : | | | |
| Finance Costs | 348.71 | 314.43 | |
| Depreciation and amortization expense | 214.23 | 198.19 | |
| (Profit) / Loss on sale of Property, Plant and Equipment | (1.67) | 5.94 | |
| Provision for Doubtful Debts / Loans and advances (Net of Written back) | 6.72 | (3.85) | |
| Dividend received | (0.02) | (0.02) | |
| Unrealized foreign exchange (gain)/loss (net) | (1.44) | (5.91) | |
| Unrealised gain /(loss) on investment - FVTPL | 0.10 | 0.10 | |
| Provision for compensated absence and gratuity | 19.10 | 21.08 | |
| Interest received classified as investing cash Flows | (8.96) | (6.75) | |
| Rent received | (81.71) | (65.50) | |
| Operating Profit before working capital changes | 303.85 | 26.35 | |
| Adjustment for : | | | |
| Trade and other receivables | 983.18 | 705.10 | |
| Fixed Deposits with bank and balance in unpaid dividend not considered as cash equivalents | (76.71) | (21.42) | |
| Inventories | 278.23 | (250.60) | |
| Trade and Other Payables | (642.50) | (595.41) | |
| Cash generated from operations | 846.05 | (135.98) | |
| Income Tax (paid) /refund | (63.25) | (34.60) | |
| Net cash flow from/ (used in) Operating activities (A) | 782.80 | (170.58) | |
| B Cash flows from Investing activities | | | |
| Sale / (Addition) of / to Property, Plant and Equipment (Net of amortization expense capitalized) | (169.27) | (659.22) | |
| Rent received | 81.71 | 65.50 | |
| Interest received | 8.96 | 6.75 | |
| Dividend received | 0.02 | 0.02 | |
| Net cash flow from/ (used in) Investing activities (B) | (78.58) | (586.95) | |
| C Cash flows from Financing activities | | | |
| Finance Costs | (340.05) | (329.63) | |
| Proceeds /(repayment) from/(of) long-term borrowings | (17.45) | 660.83 | |
| Proceeds / (repayment) from/(of) Short-term borrowings | (335.57) | 412.65 | |
| Payment towards lease liabilities | (13.59) | - | |
| Net cash flow from/(used in) in financing activities (C) | (706.66) | 743.85 | |
| Net increase /(decrease) in cash and cash equivalents (A+B+C) | (2.44) | (13.68) | |
| Cash and cash equivalents at the beginning of the year | 19.28 | 31.21 | |
| Cash and cash equivalents at the end of the half year | 16.84 | 17.53 | |
| Notes: | | | |
| (i) Cash and Cash equivalents comprises of : | | | |
| Balances with banks: | | | |
| -In Current Accounts | 2.63 | 3.32 | |
| -Cash on hand | 14.21 | 14.21 | |
| Total | 16.84 | 17.53 | |
| (ii) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS-7 "Statement of Cash Flows". | | | |
| (iii) Cash and Cash equivalents excludes deposits with Banks towards Margin / Security for Banks Guarantees, Letters of Credit and other commitments and balances in Unpaid Dividend Accounts. | | | |



FOR ORIENT PRESS LIMITED

R. V. Singh
Managing Director

| UNAUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QTR. AND HALF YEAR ENDED 30TH SEPTEMBER, 2023 | | | | | | | |
|---|--|------------------|------------------|------------------|------------------|------------------|---------------------|
| (₹ in Lakhs) | | | | | | | |
| Sr. No. | PARTICULARS | Quarter Ended | | | Half Year Ended | | Previous year ended |
| | | 30.09.2023 | 30.06.2023 | 30.09.2022 | 30.09.2023 | 30.09.2022 | 31.03.2023 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Segment Revenue | | | | | | |
| | a) Printing | 1,381.50 | 1,471.65 | 651.98 | 2,853.15 | 1,641.01 | 5,326.88 |
| | b) Flexible Packaging | 1,802.80 | 2,183.71 | 2,592.41 | 3,986.51 | 5,199.49 | 9,906.78 |
| | c) Paper Board Packaging | 614.56 | 495.89 | 524.76 | 1,110.45 | 1,079.03 | 1,975.28 |
| | Total | 3,798.86 | 4,151.25 | 3,769.15 | 7,950.11 | 7,919.53 | 17,208.94 |
| | Less : Inter Segment Revenue | 0.17 | 0.56 | 10.91 | 0.73 | 30.75 | 37.22 |
| | Revenue from Operations (Net) | 3,798.69 | 4,150.69 | 3,748.24 | 7,949.38 | 7,888.78 | 17,171.72 |
| 2 | Segment results | | | | | | |
| | Profit / (Loss) from Ordinary Activities before Exceptional Items, tax and finance costs from each segment | | | | | | |
| | a) Printing | 290.08 | 260.51 | 90.84 | 550.69 | 347.07 | 1,188.89 |
| | b) Flexible Packaging | (263.33) | (138.68) | (142.43) | (402.01) | (387.29) | (774.76) |
| | c) Paper Board Packaging | 59.24 | 4.51 | (40.36) | 63.75 | (40.87) | (67.50) |
| | Total | 85.99 | 126.44 | (91.95) | 212.43 | (81.09) | 346.63 |
| | Less : | | | | | | |
| | i) Finance Costs | 145.54 | 203.17 | 157.62 | 348.71 | 314.43 | 728.81 |
| | ii) Other un-allocable expenditure net off un-allocable income | 39.73 | 15.20 | 16.17 | 54.93 | 35.84 | 59.67 |
| | Profit / (Loss) from Ordinary Activities before Exceptional Items and Tax | (99.28) | (91.93) | (265.74) | (191.21) | (431.36) | (441.85) |
| | Less: Exceptional Items | - | - | - | - | - | - |
| | Profit / (Loss) from Ordinary Activities after Exceptional Items but before Tax | (99.28) | (91.93) | (265.74) | (191.21) | (431.36) | (441.85) |
| 3 | Segment Assets | | | | | | |
| | a) Printing | 5,585.15 | 6,217.03 | 5,173.73 | 5,585.15 | 5,173.73 | 6,689.99 |
| | b) Flexible Packaging | 7,091.80 | 7,503.62 | 8,032.24 | 7,091.80 | 8,032.24 | 7,273.31 |
| | c) Paper Board Packaging | 2,393.14 | 2,353.86 | 2,421.31 | 2,393.14 | 2,421.31 | 2,375.61 |
| | d) Unallocated | 2,636.96 | 2,332.76 | 2,374.24 | 2,636.96 | 2,374.24 | 2,216.78 |
| | Total | 17,707.05 | 18,407.27 | 18,001.52 | 17,707.05 | 18,001.52 | 18,565.69 |
| 4 | Segment Liabilities | | | | | | |
| | a) Printing | 1,036.95 | 1,413.06 | 567.63 | 1,036.95 | 567.63 | 1,373.87 |
| | b) Flexible Packaging | 2,309.46 | 2,553.79 | 2,840.66 | 2,309.46 | 2,840.66 | 2,490.52 |
| | c) Paper Board Packaging | 500.13 | 501.69 | 555.47 | 500.13 | 555.47 | 490.52 |
| | d) Unallocated | 7,085.38 | 7,085.71 | 7,115.81 | 7,085.38 | 7,115.81 | 7,263.14 |
| | Total | 10,931.92 | 11,554.25 | 11,079.57 | 10,931.92 | 11,079.57 | 11,638.05 |
| 5 | Capital Employed | | | | | | |
| | (Segment Assets-Segment Liabilities) | | | | | | |
| | a) Printing | 4,548.20 | 4,803.97 | 4,606.10 | 4,548.20 | 4,606.10 | 5,316.12 |
| | b) Flexible Packaging | 4,782.34 | 4,949.83 | 5,191.58 | 4,782.34 | 5,191.58 | 4,782.79 |
| | c) Paper Board Packaging | 1,893.01 | 1,852.17 | 1,865.84 | 1,893.01 | 1,865.84 | 1,885.09 |
| | d) Unallocated | (4,448.42) | (4,752.95) | (4,741.57) | (4,448.42) | (4,741.57) | (5,066.36) |
| | Total : | 6,775.13 | 6,853.02 | 6,921.95 | 6,775.13 | 6,921.95 | 6,917.64 |



For ORIENT PRESS LIMITED

R.V. Man
Managing Director



Independent Auditor's Review Report on unaudited standalone financial results of Orient Press Limited for the quarter and half year ended on September 30, 2023 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
**The Board of Directors of
Orient Press Limited**

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **Orient Press Limited** ("the company") for the quarter and half year ended September, 2023, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulations").
2. This Statement, which is the responsibility of the Company's Management, reviewed by the Audit committee of the Board and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34') specified in section 133 of the Companies Act, 2013 (the Act) read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Regulation 33 of the SEBI. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SARDA & PAREEK LLP
Chartered Accountants
FRN- 109262W/W1000673

Satya Narayan Bohra

CA Satya Narayan Bohra
Partner
Membership No. 042623
UDIN NO: 23042623BGXZOR4681



Place: Mumbai
Date: November 08, 2023