



**RUSHIL**

DECOR LIMITED

WE'LL MAKE IT

RDL/019/2023-24

Date: 04.05.2023

To,  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
Bandra – Kurla Complex,  
Bandra (E), Mumbai - 400051  
NSE EQUITY SYMBOL: RUSHIL

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001  
BSE SCRIPT CODE: 533470

ISIN: INE573K01017

Dear Sir/Madam,

**Sub.: Disclosure of Related Party Transactions for the half year ended March 31, 2023**

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the disclosure of Related Party Transactions for the half year ended March 31, 2023.

Please take the same into your records.

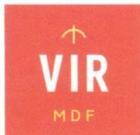
Thanking you,

Yours faithfully

**For, Rushil Décor Limited**

\_\_\_\_\_  
**Hasmukh K. Modi**  
**Company Secretary**

Encl.: As above



RUSHIL DÉCOR LTD., RUSHIL HOUSE, NEAR NEELKANTH GREEN BUNGALOW,  
OFF SINDHU BHAVAN ROAD, SHILAJ, AHMEDABAD-380058, GUJARAT, INDIA.

REGD. OFFICE: S. NO. 125, NEAR KALYANPURA PATIA, VILLAGE ITLA, GANDHINAGAR-MANSA ROAD,  
TA. KALOL, DIST. GANDHINAGAR-382845, GUJARAT, INDIA. | CIN: L25209GJ1993PLC019532

PH: +91-79-61400400 | FAX: +91-79-61400401 | EMAIL: INFO@RUSHIL.COM | WWW.RUSHIL.COM

Related party transactions																					
												Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				Notes
	Name	PAN	Name		Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment )	Interest Rate (%)	Tenure	Secured/ unsecured	
1	Rushil Decor Limited	AABCR3005N	Surya Panel Private Limited		Directors & Promoters are interested	Sale of goods or services		6000	NA	932.01	0	0								Textual Information(1)	
2	Rushil Decor Limited	AABCR3005N	Surya Panel Private Limited		Directors & Promoters are interested	Purchase of goods or services		6000	NA	1159.13	0	0								Textual Information(2)	
3	Rushil Decor Limited	AABCR3005N	Rushil International		Promoters are the Partners in the said firm	Loan		6000	Loans and Advances taken	614.7	0	0								Textual Information(3)	
4	Rushil Decor Limited	AABCR3005N	Rushil International		Promoters are the Partners in the said firm	Loan		6000	Loans and Advances taken that are repaid	496.25	3853.39	3971.84								Textual Information(4)	
5	Rushil Decor Limited	AABCR3005N	Ratnatej Infrastructure Private Limited		Directors & Promoters are interested	Any other transaction	Lease rent paid	1.26	NA	0.63	0	0								Textual Information(5)	
6	Rushil Decor Limited	AABCR3005N	Krupesh G. Thakkar		Director & Promoter of the Company	Any other transaction	Lease rent paid	151.2	NA	75.6	0	0								Textual Information(6)	
7	Rushil Decor Limited	AABCR3005N	Krupesh G. Thakkar		Director & Promoter of the Company	Loan		6000	Loans and Advances taken	271.69	0	0								Textual Information(7)	
8	Rushil Decor Limited	AABCR3005N	Krupesh G. Thakkar		Director & Promoter of the Company	Loan		6000	Loans and Advances taken that are repaid	253.83	1629.4	1647.27								Textual Information(8)	
9	Rushil Decor Limited	AABCR3005N	Krupesh G. Thakkar		Director & Promoter of the Company	Remuneration		0	As per Companies Act, 2013 and Shareholders' approval	60.77	0	0								Textual Information(9)	
10	Rushil Decor Limited	AABCR3005N	Rushil K. Thakkar		Director & Promoter group of the Company	Any other transaction	Lease rent paid	5.67	NA	2.83	0	0								Textual Information(10)	
11	Rushil Decor Limited	AABCR3005N	Rushil K. Thakkar		Director & Promoter group of the Company	Loan		3000	Loans and Advances taken	38.78	0	0								Textual Information(11)	
12	Rushil Decor Limited	AABCR3005N	Rushil K. Thakkar		Director & Promoter group of the Company	Loan		3000	Loans and Advances taken that are repaid	30.55	9.49	17.72								Textual Information(12)	
13	Rushil Decor Limited	AABCR3005N	Rushil K. Thakkar		Director & Promoter group of the Company	Remuneration		0	As per Companies Act, 2013 and Shareholders' approval	48.61	0	0								Textual Information(13)	
14	Rushil Decor Limited	AABCR3005N	Krupa K. Thakkar		Promoter & Sr. Vice President of the Company	Loan		3000	Loans and Advances taken	102.88	0	0								Textual Information(14)	
	Rushil		Krupa K.		Promoter & Sr. Vice				Loans and Advances											Textual	



									KMP													
34	Rushil Decor Limited	AABCR3005N	Shankar Prasad Bhagat	Non-Executive Independent Director of the Company	Any other transaction	Sitting Fees for attending Board meeting & Committee meeting	0	NA	0.64	0	0										Textual Information(34)	
35	Rushil Decor Limited	AABCR3005N	Puj Kantilal Ambalal	Non-Executive Independent Director of the Company	Any other transaction	Sitting Fees for attending Board meeting & Committee meeting	0	NA	0.48	0	0											Textual Information(35)
36	Rushil Decor Limited	AABCR3005N	Shreya M. Shah	Non-Executive Independent Director of the Company	Any other transaction	Sitting Fees for attending Board meeting & Committee meeting	0	NA	0.32	0	0											Textual Information(36)
37	Rushil Decor Limited	AABCR3005N	Ghanshyam Forwarde Private Limited	Directors & Promoters are interested	Any other transaction	Royalty Received	3	NA	1.01	0	0											Textual Information(37)
38	Rushil Decor Limited	AABCR3005N	Vir Studdio Private Limited (OPC)	Director & Promoter are interested	Any other transaction	Royalty Paid	5	NA	1	0	0											Textual Information(38)
39	Rushil Decor Limited	AABCR3005N	Ghanshyam Forwarde Private Limited	Directors & Promoters are interested	Any other transaction	Lease rent paid	1	NA	0.24	0	0											Textual Information(39)
40	Rushil Decor Limited	AABCR3005N	Krupeshbhai G. Thakkar HUF	Krupesh G. Thakkar, Director is a Karta of this HUF	Interest paid		0	NA	1.25	0	0											Textual Information(40)
41	Rushil Decor Limited	AABCR3005N	Dinuben G. Thakkar	Promoter Group	Interest paid		0	NA	13.43	0	0											Textual Information(41)
42	Rushil Decor Limited	AABCR3005N	Krupa K. Thakkar	Promoter & Sr. Vice President of the Company	Interest paid		0	NA	3.21	0	0											Textual Information(42)
43	Rushil Decor Limited	AABCR3005N	Rushil K. Thakkar	Director & Promoter group of the Company	Interest paid		0	NA	1.17	0	0											Textual Information(43)
44	Rushil Decor Limited	AABCR3005N	Rushvi R. Thakkar	Relatives of Director	Interest paid		0	NA	0.92	0	0											Textual Information(44)
45	Rushil Decor Limited	AABCR3005N	Rushil International	Promoters are the Partners in the said firm	Interest paid		0	NA	70.62	0	0											Textual Information(45)
46	Rushil Decor Limited	AABCR3005N	Shree Ghanshyam Parivar Trust	Director & Promoter are interested	Any other transaction	Implementing Agency for Carrying out CSR activities for Company		NA	10.57	0	0											Textual Information(46)
47	Rushil Decor Limited	AABCR3005N	Indian Laminate Manufacturers Association	Director & Promoter are interested	Any other transaction	Administrative Expenses	20	NA	0.06	0	0											Textual Information(47)
48	Rushil Decor Limited	AABCR3005N	Rushil International	Promoters are the Partners in the said firm	Dividend paid			Dividend Paid on Equity Shares held by Rushil International	13.3	0	0											Textual Information(48)
49	Rushil Decor Limited	AABCR3005N	Krupesh G. Thakkar	Director & Promoter of the Company	Dividend paid			Dividend Paid on Equity Shares held by Krupesh G. Thakkar	15.31	0	0											Textual Information(49)
50	Rushil Decor Limited	AABCR3005N	Rushil K. Thakkar	Director & Promoter group of the Company	Dividend paid			Dividend Paid on Equity Shares held by Rushil K. Thakkar	1.5	0	0											Textual Information(50)
51	Rushil Decor Limited	AABCR3005N	Krupa K. Thakkar	Promoter & Sr. Vice President of the Company	Dividend paid			Dividend Paid on Equity Shares held by Krupa K. Thakkar	2.03	0	0											Textual Information(51)
								Dividend														



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Textual Information(1)	
Textual Information(2)	
Textual Information(3)	The value of Transaction approved by the Audit Committee for loan related transactions with Rushil International is Rs.6000 lacs. Hence, in Sr. no. 3&4, the aggregate limit shall be considered as Rs.6000 lacs
Textual Information(4)	The value of Transaction approved by the Audit Committee for loan related transactions with Rushil International is Rs.6000 lacs. Hence, in Sr. no. 3&4, the aggregate limit shall be considered as Rs.6000 lacs
Textual Information(5)	
Textual Information(6)	
Textual Information(7)	The value of Transaction approved by the Audit Committee for loan related transactions with Mr. Krupesh G. Thakkar is Rs.6000 lacs. Hence, in Sr. no. 7&8, the aggregate limit shall be considered as Rs.6000 lacs.
Textual Information(8)	The value of Transaction approved by the Audit Committee for loan related transactions with Mr. Krupesh G. Thakkar is Rs.6000 lacs. Hence, in Sr. no. 7&8, the aggregate limit shall be considered as Rs.6000 lacs.
Textual Information(9)	
Textual Information(10)	
Textual Information(11)	The value of Transaction approved by the Audit Committee for loan related transactions with Mr. Rushil K. Thakkar is Rs.3000 lacs. Hence, in Sr. no. 11&12, the aggregate limit shall be considered as Rs.3000 lacs.
Textual Information(12)	The value of Transaction approved by the Audit Committee for loan related transactions with Mr. Rushil K. Thakkar is Rs.3000 lacs. Hence, in Sr. no. 11&12, the aggregate limit shall be considered as Rs.3000 lacs.
Textual Information(13)	
Textual Information(14)	The value of Transaction approved by the Audit Committee for loan related transactions with Mrs. Krupa K. Thakkar is Rs.3000 lacs. Hence, in Sr. no. 14&15, the aggregate limit shall be considered as Rs.3000 lacs
Textual Information(15)	The value of Transaction approved by the Audit Committee for loan related transactions with Mrs. Krupa K. Thakkar is Rs.3000 lacs. Hence, in Sr. no. 14&15, the aggregate limit shall be considered as Rs.3000 lacs
Textual Information(16)	
Textual Information(17)	The value of Transaction approved by the Audit Committee for loan related transactions with Mrs. Dinuben G. Thakkar is Rs.3000 lacs. Hence, in Sr. no. 17&18, the aggregate limit shall be considered as Rs.3000 lacs.
Textual Information(18)	The value of Transaction approved by the Audit Committee for loan related transactions with Mrs. Dinuben G. Thakkar is Rs.3000 lacs. Hence, in Sr. no. 17&18, the aggregate limit shall be considered as Rs.3000 lacs.
Textual Information(19)	The value of Transaction approved by the Audit Committee for loan related transactions with Mrs. Rushvi R. Thakkar is Rs.3000 lacs. Hence, in Sr. no. 19&20, the aggregate limit shall be considered as Rs.3000 lacs.
Textual Information(20)	The value of Transaction approved by the Audit Committee for loan related transactions with Mrs. Rushvi R. Thakkar is Rs.3000 lacs. Hence, in Sr. no. 19&20, the aggregate limit shall be considered as Rs.3000 lacs.
Textual Information(21)	
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Textual Information(25)	The value of Transaction approved by the Audit Committee for loan related transactions with Krupeshbhai G. Thakkar HUF is Rs.3000 lacs. Hence, in Sr. no. 25&26, the aggregate limit shall be considered as Rs.3000 lacs.
Textual Information(26)	The value of Transaction approved by the Audit Committee for loan related transactions with Krupeshbhai G. Thakkar HUF is Rs.3000 lacs. Hence, in Sr. no. 25&26, the aggregate limit shall be considered as Rs.3000 lacs.
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