

May 22, 2023

The National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G Bandra – Kurla Complex Mumbai 400051

The Department of Corporate Services BSE Limited, P.J. Towers, Dalal Street Mumbai 400001

Scrip Symbol: SANSERA Scrip Code: 543358

Dear Sir/ Madam

#### **Subject: Earning Release**

Please find attached a copy of Earning Release on the audited financial results of the Company for the quarter and year ended March 31, 2023.

The above announcements will also be made available on the website of our Company at www.sansera.in.

Kindly take the same in your record.

Thanking you,

for Sansera Engineering Limited

Rajesh Kumar Modi Company Secretary and Compliance Officer

Encls: a/a

# SANSERA ENGINEERING LIMITED



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## **Q4 FY23 Consolidated Results**

**Monday, 22<sup>nd</sup> May 2023, Bengaluru** – Sansera Engineering Limited, known for developing complex and critical precision engineered components for the automotive and non-automotive sectors over multiple decades, announced its audited Financial Results for the quarter and year ended March 31<sup>st</sup>, 2023.

FY23 Rs. 23.6 Bn
Highest ever annual total income

# **Consolidated Result Highlights**

Particulars (Rs. in Mln)	Q4FY23	Q4FY22	YoY	FY23	FY22	YoY
Total Income*	6,230.4	5,808.2	7%	23,561.1	20,045.3	18%
EBITDA	1,006.3	1,000.1	1%	3,948.2	3,490.8	13%
EBITDA Margin	16.2%	17.2%		16.8%	17.4%	
Profit After Tax	354.2	373.6	-5%	1,483.4	1,318.9	12%
Profit After Tax Margin	5.7%	6.4%		6.3%	6.6%	

<sup>\*</sup>Including Other Income

## Sales Mix – Q4FY23

- > **By Geographies:** India 68.4%, Europe 18.5%, USA 9.2% and Other Foreign Countries 3.9%
- By End-Use Segments: Auto-ICE 74.7%, Auto-Tech Agnostic & xEV 11.3% and Non-auto – 14.0%

## Sales Mix - FY23

- By Geographies: India 71.6%, Europe 17.6%, USA 7.2% and Other Foreign Countries 3.6%
- By End-Use Segments: Auto-ICE 77.7%, Auto-Tech Agnostic & xEV 10.4% and Non-auto – 11.9%

# **Key Highlights**

- Healthy growth momentum throughout the year. Domestic business continues to remain healthy and on the international side, Signs of recovery are visible for both exports as well as our Swedish subsidiary
- Cashflow From Operations stood at Rs. 2,564 Mln (FY23)
- As of Mar-23, our order book with annual peak revenues stood at Rs 13.3 bn after removing orders that moved to mass production in FY23
- On the debt front, our net debt stood at Rs. 6,505 Mln" (Mar-23)
- > Commenced construction of new Aluminum forged and machining parts facility at plant 11, Bidadi
- The Board of Directors has recommended a dividend of 125% of the face value of Rs. 2.50 per equity share for FY23

# **Earnings Release**



Commenting on the performance Mr. B R Preetham Group CEO, Sansera Engineering Limited said, "I am pleased to share that we finished another year with our best-ever performance with a topline of Rs. 23,561 million and 16.8% EBITDA. The momentum is expected to continue as we start the current fiscal year with a solid orderbook for Rs. 13,279 million.

On the strategic front, we agreed to invest in MMRFIC, which reinforces our diversification plan. It enables us to enter the high-tech arena and have access to a competent R&D and engineering staff capable of addressing our priority market segment, defence and aerospace.

Based on recent trends that are emerging, we have realigned our vision and raised our long term sales contribution targets from xEV and tech agnostic products from 15% to 20%. Over long term, we are targeting 60% sales contribution from auto ice, while 20% each coming from non-auto and xEV & tech agnostic portfolio

Going ahead, we expect an even better FY24 as our end markets, both auto and non-auto, are showing signs of strong growth in India and overseas."

# **About Sansera Engineering Limited**

Sansera Engineering Limited was incorporated in 1981. Sansera is an engineering-led integrated manufacturer of complex and critical precision engineered components across automotive and non-automotive sectors. Within the automotive sector, we manufacture and supply a wide range of precision forged and machined components and assemblies, such as connecting rod, rocker arm, crankshaft, gear shifter fork, stem comp, and aluminum forged parts, which are critical for engine, transmission, suspension, braking, chassis and other systems for the 2-wheeler, passenger vehicle and commercial vehicle verticals. Within the non-automotive sector, the Company manufactures and supplies a wide range of precision components for the aerospace, off-road, agriculture and other segments, including engineering and capital goods.

For more information about the Group and its businesses, please visit <u>www.sansera.in</u>

## Safe Harbour Statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

## For more information please contact:



## Sansera Engineering Limited

CIN: L34103KA1981PLC004542

Mr. Rajesh Kumar Modi, Company Secretary &

Compliance Officer

Email id: rajesh.modi@sansera.in

# SGA Strategic Growth Advisors

## Strategic Growth Advisors Pvt Ltd.

CIN: U74140MH2010PTC204285 Shikha Puri / Dharmik Kansara

Email id: <a href="mailto:shikha.puri@sgapl.net/dharmik.k@sgapl.net/">sgapl.net/</a> / dharmik.k@sgapl.net

Tel No: +91 9819282743 / +91 7208179323