

11th May, 2020

BSE Limited

P.J. Towers, Dalal Street, Fort,
Mumbai- 400 001
BSE scrip code: 500302, 912460

National Stock Exchange of India Limited

Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051
NSE symbol: PEL

Dear Sir / Madam,

Sub: Reporting of Initial Disclosure to be made by an entity identified as a Large Corporate

In reference to the SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November 2018, please find enclosed herewith Initial Disclosure in the prescribed format (as per Annexure A of the said Circular) for the year ended on 31st March, 2020.

You are requested to kindly take the above on record.

Sincerely,

For **Piramal Enterprises Limited**

Bipin Singh
Company Secretary

Encl.: a/a

Annexure A

Initial Disclosure to be made by an entity identified as a Large Corporate

| Sr. No. | Particulars | Details |
|----------------|---|---|
| 1 | Name of the company | Piramal Enterprises Limited |
| 2 | CIN | L24110MH1947PLC005719 |
| 3 | Outstanding borrowing of company as on 31 st March, 2020 (in Rs. Crores) | Rs.10,575.52 crores |
| 4 | Highest Credit Rating during the previous FY along with name of the Credit Rating Agency | AA (Outlook Stable) CARE Ratings Limited |
| 5 | Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework | National Stock Exchange of India Limited |

We confirm that we are a Large Corporate as per the applicability criteria given under the SEBI circular EBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

Name: Mr. Bipin Singh
Company Secretary
Contact no. 022-38023085

Name: Mr. Vivek Valsaraj
Chief Financial Officer
Contact no. 022-38023083

Place: Mumbai
Date: 11th May, 2020

- In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.

Piramal Enterprises Limited

CIN : L24110MH1947PLC005719

Registered Office: Piramal Ananta, Agastya Corporate Park, Opp Fire Brigade, Kamani Junction, LBS Mag, Kurla (West), Mumbai 400 070 India
Secretarial Dept : Ground Floor, B Block, Agastya Corporate Park, Opp. Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai, Maharashtra 400070, India

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