**Castrol India Limited** 

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9 April 2020

The BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001. National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai 400051.

Scrip Code: 500870 Scrip Symbol: CASTROLIND

Dear Sir/Madam,

<u>Sub</u>: <u>Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)</u>
Regulations, 2015

The COVID-19 situation in India is constantly evolving with the Central Government announcing a national lockdown. Here is an update on how Castrol India Limited ("Company" or "Castrol India") is managing this unprecedented situation.

## **Employees**

Castrol India has mandated for all employees to work from home, including its frontline customer facing sales teams, and has safely suspended plant operations. This has impacted our manufacturing, transportation, warehousing and delivery operations.

The duration of this lockdown is uncertain at this point in time and will depend upon directives issued by the respective Government authorities.

## **Business Continuity Plans**

We have activated our business continuity plans so that we can respond effectively to the constantly evolving situation and be prepared to safely resume our operations when the situation improves.

## Customers

Since it is not possible to meet our customers face-to-face at the moment, we are in touch with them through virtual channels. As always, we are fully committed to our customers and have fulfilled requests in the last few days from those who are manufacturing and supplying essential commodities like medical equipment. We continue to work with our customers in this period, to help them sustain through this crisis.



We are using this time to plan how we will get the operations started and service the market as things return to normalcy. We have developed response plans, which we continue to monitor and evolve given the dynamic nature of the crisis, to protect the health and long-term sustainability of the Company.

## **Corporate Social Responsibility (CSR)**

We are committed to supporting the Government through this pandemic on both medical and social perspectives. As a responsible corporate citizen, Castrol India too has committed its support to actions initiated as part of the country-wide response and has allocated Rs. 10 Crore from its CSR budget towards this.

We are working with various NGOs to initiate specific actions in these areas:

- Medical support in the form of emergency supplies and equipment to Government hospitals across various states including Maharashtra, Telangana, New Delhi, Uttar Pradesh, Karnataka, Tamil Nadu, Chhattisgarh and Haryana.
- Survival kits including groceries to the migrant daily wage earners and food for those stranded especially the truck drivers at various transportation hubs.
- Protective gear to policemen and garbage collectors in key metros.
- We are also supporting truckers and mechanics through our pan-India outreach programmes; including partial cover for any Covid-19 medical expenses they may incur and initiate programmes to help them and their families tide over the periods of reduced activity.

Castrol India stands united with the Government as #IndiaFightsCorona and is taking all necessary measures to support its employees, support staff, distributors and suppliers during these difficult times.

Yours faithfully, For Castrol India Limited

Chandana Dhar
Company Secretary and Compliance Officer