



CONFIDENCE FUTURISTIC ENERGETECH LIMITED

(Formerly known as GLOBAL INDUSTRIAL RESOURCES LIMITED)
REG OFF : OFFICE 419, PLOT-71 THANE, NAVI MUMBAI THANE Mumbai
City MH 400703 IN
CORP OFFICE : 404, SATYAM APARTMENTS, WARDHA ROAD,
DHANTOLI, NAGPUR -440012
CIN: L74110MH1985PLC386541
email:pritybhabhra@confidencegroup.co

Date :11/11/2022

To,
The Bombay Stock Exchange,
Department of Corporate Services
25th Floor, P.J. Towers,
Dalal Street, Mumbai- 400001
Script Code : 539991

Subject: Outcome of Board meeting held on 11th November, 2022.

This is to inform The Exchange that the Board of Directors of the Company at their meeting held today i.e. on Friday, 11th November, 2022 has approved the following :-

1. The unaudited financial results (Standalone and Consolidated) for the Second Quarter and half year ended 30th September,2022 are hereby approved.

Thanking You,

Yours faithfully,

For Confidence Futuristic Energtech Limited

FOR CONFIDENCE FUTURISTIC ENERGETECH LIMITED

Prity Bhabhra
Company Secretary

AUTHORISED SIGNATORIES

CONFIDENCE FUTURISTIC ENERGETECH LIMITED

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REG OFF : OFFICE 419, PLOT-71 THANE, NAVI MUMBAI

THANE MUMBAI - 400703

CORP OFFICE : 404, SATYAM APARTMENTS, WARDHA ROAD,

DHANTOLI, NAGPUR -440012

CIN: L74110MH1985PLC386541

email:pritybhabhra@confidencegroup.co

CONFIDENCE FUTURISTIC ENERGETECH LIMITED**Statement of Standalone Audited Financial Results for the Quarter and Six Month Ended 30th September 2022**

Rs in Lacs

| PARTICULARS | | Quarter ended | | | Six Month ended | | Year Ended |
|-------------|---|---------------|---------------|---------------|-----------------|---------------|---------------|
| | | 30.09.2022 | 30.06.2022 | 30.09.2021 | 30.09.2022 | 30.09.2021 | 31.03.2022 |
| | | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Audited |
| I | Revenue from operations | 10.50 | 322.95 | 100.23 | 333.45 | 123.51 | 349.53 |
| II | Other income | 73.96 | 59.44 | - | 133.40 | - | 119.84 |
| III | Total Revenue (I + II) | 84.46 | 382.40 | 100.23 | 466.86 | 123.51 | 469.37 |
| IV | Expenses: | | | | | | |
| | a) consumption of Raw Material | - | - | - | - | - | - |
| | b) Purchase of stock- in- trade | - | - | 75.77 | - | 97.72 | 382.29 |
| | C) (Increase)/Decrease in stock in trade and work in progress | - | 187.50 | - | 187.50 | - | (187.50) |
| | d) Employee benefits expense | 0.46 | 4.64 | 1.35 | 5.10 | 2.78 | 14.14 |
| | e) Finance costs | 1.70 | .07 | 0.05 | 1.77 | 0.07 | 31.23 |
| | f) Depreciation & Amortization expense | 4.69 | 4.69 | 4.84 | 9.38 | 9.69 | 19.37 |
| | g) Other expenses | 12.81 | 119.71 | 3.01 | 132.53 | 5.66 | 64.49 |
| | Total expenses | 19.67 | 316.62 | 85.02 | 336.28 | 115.92 | 324.02 |
| V | Profit before exceptional and tax (III - IV) | 64.80 | 65.78 | 15.21 | 130.57 | 7.59 | 145.35 |
| VI | Exceptional items - (Expenses) / Income | - | - | - | - | - | - |
| VII | Profit before tax (V- VI) | 64.80 | 65.78 | 15.21 | 130.57 | 7.59 | 145.35 |
| VIII | Tax expense: | | | | | | |
| | (1) Current tax | 14.60 | 14.86 | 1.89 | 29.46 | 1.89 | 34.94 |
| | (2) Deferred tax Charges / (Credit) | 2.25 | 2.25 | 1.99 | 4.49 | 0.01 | 3.85 |
| | Total Tax Expenses | 16.85 | 17.10 | 3.88 | 33.95 | 1.90 | 37.79 |
| IX | Profit (Loss) for the period from continuing operations (VII-VIII) | 47.95 | 48.68 | 11.33 | 96.62 | 5.69 | 107.56 |
| X | Profit/(loss) from discontinuing operations | - | - | - | - | - | - |
| XI | Tax expense of discontinuing operations | - | - | - | - | - | - |
| XII | Profit/(loss) from Discontinuing operations (after tax) (X-XI) | - | - | - | - | - | - |
| XIII | Profit (Loss) for the period (IX + XII) | 47.95 | 48.68 | 11.33 | 96.62 | 5.69 | 107.56 |
| | Other comprehensive income net of taxes | - | - | - | - | - | - |
| | Total Comprehensive Income for the period | - | - | - | - | - | - |
| XIV | Paid-up equity share capital (face value ~ 10 per share) | 1251 | 1251.00 | 200.00 | 1251 | 200.00 | 1251.00 |
| XV | Other equity | | | | | | 12320.40 |
| XVI | Earnings per equity share: Face Value Rs.10 each | | | | | | |
| | (annualised except for quarters) | | | | | | |
| | (1) Basic (Rs.) | 0.04 | 0.04 | 0.06 | 0.08 | 0.03 | 0.09 |
| | (2) Diluted (Rs.) | 0.04 | 0.04 | 0.06 | 0.08 | 0.03 | 0.09 |

Place: Nagpur

Date: 11-11-2022

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THANE MUMBAI - 400703

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DHANTOLI, NAGPUR -440012

CIN: L74110MH1985PLC386541

email:pritybhabhra@confidencegroup.co

CONFIDENCE FUTURISTIC ENERGETECH LIMITED

Statement of Consolidated Audited Financial Results for the Quarter and Six Month Ended 30th September 2022

Rs. in Lacs

| PARTICULARS | | Quarter ended | | | Six Month ended | | Year Ended |
|-------------|---|----------------|----------------|----------------|-----------------|----------------|----------------|
| | | 30.09.2022 | 30.06.2022 | 30.09.2021 | 30.09.2022 | 30.09.2021 | 31.03.2022 |
| | | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Audited |
| I | Revenue from operations | 2541.01 | 2183.10 | 1339.28 | 4724.11 | 1743.38 | 5353.65 |
| II | Other income | 54.87 | 39.34 | - | 94.21 | - | 127.26 |
| III | Total Revenue (I + II) | 2595.87 | 2222.44 | 1339.28 | 4818.32 | 1743.38 | 5480.91 |
| IV | Expenses: | | | | | | |
| | a) consumption of Raw Material | 1683.50 | 1396.59 | 1419.70 | 3080.09 | 1820.86 | 5218.37 |
| | b) Purchase of stock- in- trade | 283.92 | 61.94 | 75.77 | 345.86 | 97.72 | 897.23 |
| | C) (Increase)/Decrease in stock in trade and work in progress | (515.90) | (456.64) | (627.54) | (972.54) | (564.41) | (2442.99) |
| | d) Employee benefits expense | 131.22 | 100.24 | 47.18 | 231.45 | 109.09 | 268.91 |
| | e) Finance costs | 119.74 | 60.31 | 12.59 | 180.05 | 12.65 | 188.13 |
| | f) Depreciation & Amortization expense | 338.80 | 156.42 | 55.14 | 495.22 | 110.28 | 265.43 |
| | g) Other expenses | 445.31 | 835.01 | 2.68 | 1280.32 | 115.73 | 699.16 |
| | Total expenses | 2486.59 | 2153.86 | 985.51 | 4640.45 | 1701.91 | 5094.22 |
| V | Profit before exceptional and tax (III - IV) | 109.28 | 68.58 | 353.77 | 177.86 | 41.46 | 386.69 |
| VI | Exceptional items - (Expenses) / Income | | - | - | | - | - |
| VII | Profit before tax (V- VI) | 109.28 | 68.58 | 353.77 | 177.86 | 41.46 | 386.69 |
| VIII | Tax expense: | | | | | | |
| | (1) Current tax | 18.39 | 15.48 | 7.94 | 33.87 | 7.94 | 94.25 |
| | (2) Deferred tax Charges / (Credit) | 5.43 | 2.89 | 80.65 | 8.32 | 2.56 | 6.42 |
| | Total Tax Expenses | 23.82 | 18.37 | 88.60 | 42.18 | 10.51 | 100.67 |
| IX | Profit (Loss) for the period from continuing operations (VII-VIII) | 85.46 | 50.22 | 265.18 | 135.68 | 30.96 | 286.02 |
| X | Profit/(loss) from discontinuing operations | - | - | - | | - | - |
| XI | Tax expense of discontinuing operations | - | - | - | | - | - |
| XII | Profit/(loss) from Discontinuing operations (after tax) (X-XI) | - | - | - | | - | - |
| XIII | Share of profit (loss) of associates and joint ventures accounted for using equity method | 0.17 | 0.50 | - | 0.67 | - | 30.91 |
| XIV | Profit (Loss) for the period (IX + XII+XIII) | 85.64 | 50.71 | 265.18 | 136.35 | 30.96 | 316.93 |
| | Other comprehensive income net of taxes | | | | | | - |
| | Total Comprehensive Income for the period | | | | | | |
| | -Profit or loss, attributable to owners of parent | 85.51 | 50.58 | 200.62 | 134.72 | 24.50 | 272.36 |
| | -Total profit or loss, attributable to non-controlling interests | 0.13 | 0.13 | 64.56 | 1.63 | 6.46 | 44.57 |
| XV | Paid-up equity share capital (face value ~ 10 per share) | 1251.00 | 1251.00 | 200.00 | 1251 | 200.00 | 1251.00 |
| XVI | Other equity | | | | | | 13087.80 |
| XVII | Earnings per equity share: Face Value Rs.10 each | | | | | | |
| | (annualised except for quarters) | | | | | | |
| | (1) Basic (Rs.) | 0.07 | 0.04 | 1.33 | 0.11 | 0.15 | 0.68 |
| | (2) Diluted (Rs.) | 0.07 | 0.04 | 1.33 | 0.11 | 0.15 | 0.68 |

Place: Nagpur

Date: 11-11-2022

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CIN: L74110MH1985PLC386541

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CONFIDENCE FUTURISTIC ENERGETECH LIMITED**SEGMENTWISE REPORT FOR THE QUARTER AND YEAR ENDED 30th SEPTEMBER 2022****CONSOLIDATED**

Rs. In Lacs

| PARTICULARS | Quarter ended | | | Six Month ended | | Year ended |
|-------------------------------------|-----------------|-----------------|----------------|-----------------|----------------|-----------------|
| | 30.09.2022 | 30.06.2022 | 30.09.2021 | 30.09.2022 | 30.09.2021 | 31.03.2022 |
| | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Audited |
| REVENUE | | | | | | |
| - Cylinder Division | 2530.51 | 1860.15 | 1239.05 | 4390.65 | 1619.87 | 5004.12 |
| - LPG Division | 10.50 | 322.95 | 100.23 | 333.45 | 123.51 | 349.53 |
| | 2541.01 | 2183.10 | 1339.28 | 4724.11 | 1743.38 | 5353.65 |
| SEGMENT WISE RESULT | | | | | | |
| - Cylinder Division | 92.96 | 57.48 | 401.39 | 130.35 | 147.04 | 891.40 |
| - LPG Division | 16.32 | 11.10 | 20.11 | 47.52 | 17.35 | 76.11 |
| | 109.28 | 68.58 | 421.50 | 177.86 | 164.39 | 961.51 |
| a. Less : Depreciation | (338.80) | (156.42) | (55.14) | (495.22) | (110.28) | (265.43) |
| b. Less : Finance Cost | (119.74) | (41.10) | (12.59) | (180.05) | (12.65) | (188.13) |
| c. Add : Other Income | 54.87 | 20.13 | - | 94.21 | - | 127.26 |
| Profit Before Tax | 109.28 | 68.58 | 353.77 | 177.86 | 41.46 | 386.69 |
| Tax expense: | | | | | | |
| (1) Current tax | 18.39 | 15.48 | 7.94 | 33.87 | 7.94 | 94.25 |
| (2) Deferred tax Charges / (Credit) | 5.43 | 2.89 | 80.65 | 8.32 | 2.56 | 6.42 |
| Total Tax Expenses | 23.82 | 18.37 | 88.60 | 42.18 | 10.51 | 100.67 |
| Profit After Tax | 85.46 | 50.22 | 265.18 | 135.68 | 30.96 | 286.02 |
| Segment Asset | | | | | | |
| - Cylinder Division | 10440.62 | 15089.81 | 5330.94 | 26224.21 | 5330.94 | 7288.70 |
| - LPG Division | 13946.47 | 13891.70 | 3243.11 | 2757.29 | 3243.11 | 13785.18 |
| | 24387.09 | 28981.50 | 8574.05 | 28981.50 | 8574.05 | 21073.88 |
| Less - Segment Liability | | | | | | |
| - Cylinder Division | 9161.05 | 13879.34 | 3656.64 | 12254.93 | 3656.64 | 6048.86 |
| - LPG Division | 278.44 | 271.62 | 2385.58 | 1896.03 | 2385.58 | 213.78 |
| | 9439.50 | 14150.96 | 6042.22 | 14150.96 | 6042.22 | 6262.64 |

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CONFIDENCE FUTURISTIC ENERGETECH LIMITED**SEGMENTWISE REPORT FOR THE QUARTER AND YEAR ENDED 30TH SEPTEMBER 2022****STANDALONE****Rs. In Lacs**

| PARTICULARS | Quarter ended | | | Six Month ended | | Year ended |
|-------------------------------------|-----------------|-----------------|----------------|-----------------|----------------|-----------------|
| | 30.09.2022 | 30.06.2022 | 30.09.2021 | 30.09.2022 | 30.09.2021 | 31.03.2022 |
| | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Audited |
| REVENUE | | | | | | |
| - Cylinder Division | - | - | - | - | - | - |
| - LPG Division | 10.50 | 322.95 | 100.23 | 333.45 | 123.51 | 349.53 |
| | 10.50 | 322.95 | 100.23 | 333.45 | 123.51 | 349.53 |
| SEGMENT WISE RESULT | | | | | | |
| - Cylinder Division | - | - | - | - | - | - |
| - LPG Division | 16.32 | 11.10 | 20.11 | 47.52 | 17.35 | 76.11 |
| | 16.32 | 11.10 | 20.11 | 47.52 | 17.35 | 76.11 |
| a. Less : Depreciation | (4.69) | (4.69) | (4.84) | (9.38) | (9.69) | (19.37) |
| b. Less : Finance Cost | 1.70 | (0.07) | (0.05) | (1.77) | (0.07) | (31.23) |
| c. Add : Other Income | 54.87 | 59.44 | - | 94.21 | - | 119.84 |
| Profit Before Tax | 64.80 | 65.78 | 15.21 | 130.57 | 7.59 | 145.35 |
| Tax expense: | | | | | | |
| (1) Current tax | 14.60 | 14.86 | 1.89 | 29.46 | 1.89 | 33.94 |
| (2) Deferred tax Charges / (Credit) | 2.25 | 2.25 | 1.99 | 4.49 | 0.01 | 3.85 |
| Total Tax Expenses | 16.85 | 17.10 | 3.88 | 33.95 | 1.90 | 37.79 |
| Profit After Tax | 47.95 | 48.68 | 11.33 | 96.62 | 5.69 | 107.56 |
| Segment Asset | | | | | | |
| - Cylinder Division | - | - | - | - | - | - |
| - LPG Division | 13946.47 | 13891.70 | 3243.11 | 2757.29 | 3243.11 | 13785.18 |
| | 13946.47 | 13891.70 | 3243.11 | 2757.29 | 3243.11 | 13785.18 |
| Less - Segment Liability | | | | | | |
| - Cylinder Division | - | - | - | - | - | - |
| - LPG Division | 278.44 | 271.62 | 2385.58 | 1896.03 | 2385.58 | 213.78 |
| | 278.44 | 271.62 | 2385.58 | 1896.03 | 2385.58 | 213.78 |

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CONFIDENCE FUTURISTIC ENERGETECH LIMITED
STANDALONE STATEMENT OF ASSETS & LIABILITIES
AS ON 30th September, 2022

| Particulars | Rs. In Lacs | |
|--|------------------------------------|--------------------------------|
| | AS AT 30.09.2022 Un- Audited | AS AT 31.03.2022 Audited |
| Non-current assets | | |
| Property, plant and equipment | 82.46 | 60.35 |
| Capital work-in-progress | - | - |
| Other intangible assets | - | 0 |
| Investments | 3072.68 | 3072.68 |
| Financial assets | | |
| Loans | 10509.67 | 9592.62 |
| Other non-current assets | - | - |
| Sub-total - Non-Current Assets | 13664.81 | 12725.65 |
| Current assets | | |
| Inventories | - | 187.50 |
| Trade receivables | 254.03 | 146.51 |
| Cash and cash equivalents | 2.44 | 2.57 |
| Other financial assets | 25.18 | 711.40 |
| Other current assets | - | 11.56 |
| Assets classified as held for sale | - | - |
| Sub-total - Current Assets | 281.65 | 1059.53 |
| TOTAL – ASSETS | 13946.47 | 13785.18 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| Equity Share capital | 1251.00 | 1251.00 |
| Other equity | 12417.02 | 12320.40 |
| Sub-total - Shareholders' funds | 13668.02 | 13571.40 |
| LIABILITIES | | |
| Non-current liabilities | | |
| Financial liabilities | 38.16 | 10.57 |
| Other financial liabilities | 147.25 | 141.24 |
| Provisions | - | - |
| Deferred tax liabilities (net) | 9.54 | 5.05 |
| Sub-total - Non-current liabilities | 194.95 | 156.86 |
| Current liabilities | | |
| Financial liabilities | | |
| Trade payables | 18.65 | 34.47 |
| Other financial liabilities | - | - |
| Other current liabilities | - | - |
| Provisions | 64.84 | 22.46 |
| Sub-total - Current liabilities | 83.49 | 56.92 |
| TOTAL - EQUITY AND LIABILITIES | 13946.47 | 13785.18 |

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CONFIDENCE FUTURISTIC ENERGETECH LIMITED**STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 30th SEPTEMBER, 2022**

Rs. in Lacs

| PARTICULARS | AS AT | AS AT |
|--|-----------------|------------------|
| | 30.09.2022 | 31.03.2022 |
| | Un - Audited | Audited |
| A CASH FLOW FROM OPERATING ACTIVITIES | | |
| Profit before taxation | 130.57 | 145.35 |
| Add : Extra-ordinary Losses | - | - |
| Profit before taxation before ordinary Losses | 130.57 | 145.35 |
| Depreciation | 9.38 | 19.37 |
| Interest Expenses | 1.77 | 31.23 |
| Dividend & Interest Received Shown Separately | (133.40) | (119.84) |
| Operating Profit before Working Capital Changes | 8.32 | 76.11 |
| Decrease / (Increase)in Sundry debtors | 107.53 | (136.34) |
| Decrease / (Increase)in Short term Loans & Advances | 686.23 | (711.40) |
| Decrease / (Increase)in Other Current Assets | 11.56 | (11.56) |
| Decrease / (Increase) in Inventories | 187.50 | (187.50) |
| Decrease / (Increase) in Trade Payables | (15.81) | 16.48 |
| Increase / (Decrease) in Other Current Liabilities | 26.09 | (12.94) |
| Cash Generated from Operations | 796.36 | (967.16) |
| Taxes Paid | 13.16 | 1.02 |
| Net Cash Generated from Operating Activities | 783.19 | (968.18) |
| B CASH FLOW FROM INVESTING ACTIVITIES | | |
| Purchase of Assets | (31.50) | - |
| Investment During the year | - | (3072.68) |
| Movement in Loans & Advances | (917.05) | (6616.20) |
| Interest Received | 133.40 | 119.84 |
| Net Cash Used in Investing Activities | (815.15) | (9569.04) |
| C CASH FLOW FROM FINANCING ACTIVITIES | | |
| Fresh Secured /Unsecured Loans raised | 33.60 | (2049.24) |
| Fresh Equity Shares Raised/ Warrant | 0 | 12612.00 |
| Dividend Paid / CSR EXP | 0 | (15.00) |
| Interest Expenses | (1.77) | (31.23) |
| Net Cash Used in Financing Activities | 31.83 | 10516.53 |
| NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS | (0.12) | (20.69) |
| CASH & CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR | 2.57 | 23.25 |
| CASH & CASH EQUIVALENTS AS AT END OF THE YEAR | 2.44 | 2.57 |

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CONFIDENCE FUTURISTIC ENERGETECH LIMITED**CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES****AS ON 30th September, 2022****Rs. In Lacs**

| Particulars | AS AT 30.09.2022 Un - Audited | AS AT 31.03.2022 Audited |
|--|-------------------------------------|--------------------------------|
| Non-current assets | | |
| Property, plant and equipment | 7851.41 | 2257.82 |
| Capital work-in-progress | 510.32 | 4907.75 |
| Other intangible assets | 116.79 | 103.89 |
| Goodwill | 184.76 | 184.76 |
| Investments in subsidiaries, associates and joint ventures | 2236.58 | 2235.91 |
| Financial assets | | |
| Deferred tax assets (net) | 54.59 | 62.91 |
| Loans | 0 | 4663.69 |
| Other non-current assets | 4388.59 | 1277.38 |
| Sub-total - Non-Current Assets | 15343.04 | 15694.10 |
| Current assets | | |
| Inventories | 4888.61 | 2831.63 |
| Trade receivables | 2173.12 | 520.68 |
| Cash and cash equivalents | 102.22 | 104.04 |
| Other financial assets | 1880.09 | 1911.73 |
| Other current assets | 0 | 11.69 |
| Sub-total - Current Assets | 9044.05 | 5379.78 |
| TOTAL – ASSETS | 24387.09 | 21073.88 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| Equity Share capital | 1251.00 | 1251.00 |
| Other equity | 13223.52 | 13087.80 |
| Sub-total - Equity funds | 14473.52 | 14338.80 |
| Non Controlling Interest | 474.07 | 472.44 |
| total - Equity funds | 14947.59 | 14811.24 |
| LIABILITIES | | |
| Non-current liabilities | | |
| Financial liabilities | 4860.87 | 3587.69 |
| Other financial liabilities | 147.25 | 141.24 |
| Provisions | | |
| Deferred tax liabilities (net) | 0 | 0 |
| Sub-total - Non-current liabilities | 5008.13 | 3728.92 |
| Current liabilities | | |
| Financial liabilities | | |
| Borrowings | 3771.59 | 1745.33 |
| Trade payables | 424.90 | 146.74 |
| Other financial liabilities | - | 558.00 |
| Other current liabilities | | |
| Provisions | 234.88 | 83.64 |
| Sub-total - Current liabilities | 4431.37 | 2533.71 |
| TOTAL - EQUITY AND LIABILITIES | 24387.09 | 21073.78 |

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CONFIDENCE FUTURISTIC ENERGETECH LIMITED**CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 30th SEPTEMBER, 2022**

Rs. in Lacs

| PARTICULARS | Rs. in Lacs | |
|--|---------------------|---------------------|
| | AS AT 31.03.2022 | AS AT 31.03.2021 |
| A CASH FLOW FROM OPERATING ACTIVITIES | | |
| Profit before taxation | 177.86 | 386.69 |
| Less :Minority Interest | 0.00 | 0.00 |
| Profit before taxation before ordinary Losses | 177.86 | 386.69 |
| Depreciation | 495.22 | 265.43 |
| Interest Expenses | 180.05 | 188.14 |
| Dividend & Interest Received Shown Separately | 94.21 | (127.65) |
| Operating Profit before Working Capital Changes | 947.34 | 712.60 |
| Decrease / (Increase)in Sundry debtors | (1652.44) | (510.52) |
| Decrease / (Increase)in Financial Assets | 31.64 | (1911.73) |
| Decrease / (Increase)in Other Current Assets | 11.69 | (11.69) |
| Decrease / (Increase) in Inventories | (2056.99) | (2831.63) |
| Decrease / (Increase) in Trade Payables | 278.16 | 128.76 |
| Decrease / (Increase) in Other Financial Liabilities | (558) | 558.00 |
| Increase / (Decrease) in Other Current Liabilities | 151.24 | 81.15 |
| Cash Generated from Operations | (2487.36) | (3785.06) |
| Taxes Paid | 42.18 | 100.67 |
| Net Cash Generated from Operating Activities | (2889.54) | 3885.73 |
| B CASH FLOW FROM INVESTING ACTIVITIES | | |
| Purchase of Assets | (1695.29) | (7639.93) |
| Investment in short term funds | - | (605.47) |
| Investment During the year | (0.67) | (2235.91) |
| Movement in Loans & Advances | 4663.69 | (1687.27) |
| Movement in Other Current Assets | (3111.22) | (1277.38) |
| Interest Received | (94.21) | 127.26 |
| Net Cash Used in Investing Activities | (237.70) | (13318.32) |
| C CASH FLOW FROM FINANCING ACTIVITIES | | |
| Fresh Secured /Unsecured Loans raised | 3305.46 | 3272.01 |
| Fresh Equity Shares Raised/ Warrant | - | 14215.96 |
| Dividend Paid / CSR EXP | - | (15.00) |
| Interest Expenses | (180.05) | (188.13) |
| Net Cash Used in Financing Activities | 3125.42 | (17284.84) |
| NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS | (1.82) | 80.79 |
| CASH & CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR | 104.04 | 23.25 |
| CASH & CASH EQUIVALENTS AS AT END OF THE YEAR | 102.22 | 104.04 |

CONFIDENCE FUTURISTIC ENERGETECH LIMITED

(Formerly known as GLOBAL INDUSTRIAL RESOURCES LIMITED)

REG OFF : OFFICE 419, PLOT-71 THANE, NAVI MUMBAI

THANE MUMBAI - 400703

CORP OFFICE : 404, SATYAM APARTMENTS, WARDHA ROAD,

DHANTOLI, NAGPUR -440012

CIN: L74110MH1985PLC386541

email:pritybhabhra@confidencegroup.co

CONFIDENCE FUTURISTIC ENERGETECH LIMITED

Notes:

1. The above Un-audited standalone and consolidated financial results for the quarter ended on September 30th, 2022 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th, November 2022. The Statutory Auditors of the Company have conducted Limited review of these results in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and have issued an unmodified opinion for standalone and modified for consolidated..
2. The standalone financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, as amended from time to time.
3. The certificate of CFO in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors.
4. The figures of the quarter ended 30th September, 2022 are the balancing figures between Un-audited figures in respect of the Six Month ended 30th September, 2022 and the figures up to quarter ended 30th June, 2022. Similarly, the figures of the quarter ended 30th September, 2021 are the balancing figures between Un-audited figures in respect of the Six Month ended 30th September, 2021 and the figures up to quarter ended 30th June, 2021.
5. The control of subsidiary M/s Sarju Impex Ltd was acquired on 20.04.2021 . In the absence of valuation report of the PPE from the registered valuer on acquisition date,. The final net assets and goodwill will be subject to change if any as per IND AS.
6. Previous period's figures have been re-grouped/re-classified wherever necessary, to correspond with those of the current period's classification.
7. The Parliament of India has approved the Code on Social Security, 2020 (the Code), which may impact the contributions by the Company towards provident fund, gratuity and ESIC. The Ministry of Labour and Employment has released draft rules for the Code on November 13, 2020. Final rules are yet to be notified. The Company will assess the impact of the Code when it comes into effect and will record related impact, if any
8. As per Accounting Standard 108 on Segment Reporting (AS 108), the Company has reported "Segment Information", as described below:
 - a) The CNG Cylinder Division includes production and marketing operations of CNG / High Pressure /Oxygen cylinders.
 - b) The LPG Division includes LPG marketing and bottling business & Others.

Place: Nagpur

Date: 11/11/2022

For Confidence Futuristic Energtech Limited

Nitin Khara
Managing Director
DIN-01670977

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
Board of Directors of
CONFIDENCE FUTURISTIC ENERGTECH LIMITED
(FORMERLY KNOWN AS GLOBE INDUSTRIAL RESOURCES LIMITED)

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of **CONFIDENCE FUTURISTIC ENERGTECH LIMITED** ('the Company') for the quarter ended 30th September, 2022, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular(s), and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement

For L N J & Associates
Chartered Accountants


Sumit V Lahoti
Partner
M.N.138908
FRN: 135772W
UDIN :
Date : 11.11.2022
Place : Nagpur

For Koshal & Associates
Chartered Accountants

KOSHAL KRISHANDAS Digitally signed by KOSHAL
KRISHANDAS MAHESHWARI
Date: 2022.11.11 21:50:02 +05'30'
KoshalMaheshwari
Proprietor
M.N.043746
FRN: 121233W
UDIN : 22043746BCWSLG3069
Date:11.11.2022
Place:Mumbai

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

To
Board of Directors of
CONFIDENCE FUTURISTIC ENERGTECH LIMITED
(FORMERLY KNOWN AS GLOBE INDUSTRIAL RESOURCES LIMITED)

01. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results (the Statement') of **CONFIDENCE FUTURISTIC ENERGTECH LIMITED** (the Holding Company') and its Subsidiary (the Holding Company , its Subsidiary and associate together referred to as "the Group") (Refer annexure -1 for the list of entities included in the Statement) for the Quarter ended on 30th September, 2022 and year to date from April 01, 2022 to September 30,2022, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
02. The Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
03. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for qualified conclusion

04. The control of subsidiary M/s Sarju Impex Ltd was acquired on 20.04.2021 . In the absence of valuation report of the PPE from the registered valuer on acquisition date,. The final net assets and goodwill will be subject to change if any as per IND AS.

Qualified Conclusion

05. Based on our review conducted as stated in paragraph 3, except for the matters described in the basis for qualified conclusion para, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular(s), and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

Other Matters

06. We did not review the interim financial results of 3 subsidiaries included in the Statement, whose financial information reflects total revenue of Rs 2530.51 Lacs (Net of elimination), total net profit after tax of Rs 37.52 Lacs and total comprehensive income of Rs 37.52 Lacs for the quarter ended on 30th September, 2022 as considered in the statement. Further it reflects total revenue of Rs 4390.65 Lacs (Net of elimination), total net profit after tax of Rs 39.06 Lacs and total comprehensive income of Rs 39.06 Lacs for the Six month ended on 30th September, 2022. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors.

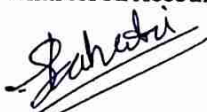
Our conclusion is not modified in respect of this matter with respect to our reliance on the financial results certified by other auditors.

07. We did not review the interim financial results of 1 associate included in the Statement, whose financial information reflects total revenue of Rs 498.35 Lacs, total net profit after tax of Rs 0.35 Lacs and total comprehensive income of Rs 0.35 Lacs for the quarter ended on 30th September, 2022 have been furnished to us by the Holding Company's management. Further reflects total revenue of Rs 1117.67 Lacs, total net profit after tax of Rs 1.36 Lacs and total comprehensive income of Rs 1.36 Lacs for the Six month ended on 30th September, 2022 have been furnished to us by the Holding Company's management. Our conclusion on the Statement, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular, in so far as it relates to the aforesaid associate, is based solely on such unreviewed interim financial results. According to the information and explanations given to us by the management, this interim financial result is not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial results certified by the Board of Directors

For L N J & Associates

Chartered Accountants



Sumit V Lahoti

Partner

M.N.138908

FRN: 135772W

UDIN :

Date :11.11.2022

Place : Nagpur

For Koshal & Associates

Chartered Accountants

KOSHAL
KRISHANDAS
MAHESHWARI

Digitally signed by
KOSHAL KRISHANDAS
MAHESHWARI
Date: 2022.11.11
21:58:36 +05'30'

KoshalMaheshwari

Proprietor

M.N.043746

FRN: 121233W

UDIN : 22043746BCWSON2602

Date:11.11.2022

Place: Mumbai

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

Annexure -1

List of entities included in the statement

| Sr.No. | Name of the entity | Nature of relationship |
|---------------|--|-------------------------------|
| 1 | Confidence Enterprises Private Limited | 100 % Subsidiary |
| 2 | Sarju Impex Limited | 75 % Subsidiary |
| 3 | Confidence Green Fuel Private Limited | 100 % Subsidiary |
| 4 | Maruti Koatsu Cylinders Limited | 49% Associate |