

To The Manager The Department of Corporate Services BSE Limited Floor 25, P. J. Towers, Dalal Street, Mumbai – 400 001

Scrip Code : 533271

To The Manager The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051

Scrip Symbol : ASHOKA

January 14, 2022

Subject: Lowest Bidder (L-1) for National Highways Authority of India Project

Ashoka Buildcon Limited ("the Company") had submitted Bid to the National Highways Authority of India ("NHAI") in respect of the Project viz. 'Request for Proposal for Construction of 6 laning from Belgaum to Sankeshwar Bypass from Km. 515+000 to Km. 555+017 of NH-48 in the state of Karnataka on Engineering, Procurement & Construction (EPC) Mode under Bharatmala Pariyojana (Package-I)'. (Project)

The Company has emerged as the Lowest Bidder (L-1) and the quoted Bid Price of the Project is Rs.829.49 Crore.

This announcement is made pursuant to the Regulation 30 of SEBI (LODR) 2015.

This is for your kind information.

Yours faithfully,

For Ashoka Buildcon Limited

(Manoj A. Kulkarni) Company Secretary FCS – 7377 Address : 3, Dattakripa Apt., Kathe Galli, Dwarka, Nasik – 422 011

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