

Ingersoll - Rand (India) Limited |

8th Floor, Tower D, IBC Knowledge Park, No. 4/1, Bannerghatta Main Road. Bengaluru - 560 029, India

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June 13, 2019

DGM- Corporate Relations, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 500210

The Listing Department, National Stock Exchange of India Limited. Exchange Plaza, Plot No. C-1, Block G, Bandra-Kurla Complex, Bandra (East), Mumbai- 400 051 Scrip Symbol: INGERRAND EQ

The Listing Department, Ahmedabad Stock Exchange Limited, Kamdhenu Complex, Opp. Sahajanand College, Panjarapole, Ahmedabad-380 015 Scrip Code: 26610

Dear Sir/Madam,

Sub: Disclosure under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the disclosure of Related Party Transactions on a consolidated basis, in the format specified in the relevant accounting standards for the financial year 2018-19.

We request you to kindly take the above information on record.

Thanking you,

Very truly yours,

For INGERSOLL - RAND (INDIA) LIMITED

P. R. SHUBHAKAR

GENERAL MANAGER - CORP. FINANCE & COMPANY SECRETARY

Encl.: as above



INGERSOLL-RAND (INDIA) LIMITED



(All amounts in Rupees Lakhs, unless otherwise stated)

Related	party	transacti	ions
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Ingersoll-Rand pic. Ultimate holding company Ingersoll-Rand Company Ingersoll-Rand Company Inmediate holding company Ingersoll-Rand Company Inmediate holding company Ingersoll-Rand Company Inmediate holding company Inmediate holding company Inmediate holding company Index of the provident fund Index of the prov	Place of incorporation Ireland USA Year 31, 2019 Fellow subsidiaries 1,923.71 4,476.60 10,235.21 1,350.31 6.10 340.06 135.64 - 417.05 3.35 - 16.56 132.93 656.57 - 250.00 291.30	Ownership March 31, 2019	March 31, 20 - 74% nded March 31, 20 429. 12.8 23. 465.8
Ingersoll-Rand Company Immediate holding company Key management personnel compensation Salaries and other employee benefits Contribution to provident fund Employee share-based payment Total compensation To	Year 31, 2019 Fellow subsidiaries 1,923.71 4,476.60 10,235.21 1,350.31 6,10 340.06 135.64 417.05 3.35 16.56 132.93 656.57 250.00	Year et March 31, 2019 395.75 11.04 28.83 435.62 rended March 31 Holding company 9,604.16 36.84 214.96	nded March 31, 20 429 12.6 23 465.6 I, 2018 Fellow subsidiaries 1,144.6 3,147.6 8,450.6 1,357.3 12.7 14.7 135.8 1,397.2
Salaries and other employee benefits Contribution to provident fund Employee share-based payment Total compensation Transactions with related parties March Holding company Sales and purchases of goods and services Sale of finished goods Business support and auxiliary services Purchase of raw materials, components and traded goods Other transactions Recharge of expenses to fellow subsidiaries Recharge of salary Rent received Purchase of property, plant and equipment Expenses recharged by other companies: (i) Cost contribution (Management fees) (ii) Professional fees (iii) Travel (iv) IT infrastructure (vi) Staff welfare (vii) Contractor charges (viii) Other miscellaneous expenses 15.41 Interest income on intercorporate loans given Expenses/losses recovered Contributions made to gratuity fund Contributions made to gratuity fund Contributions made to gratuity fund Contributions made to provident fund Dividend paid Repayment of loan Balances with related parties The following balances are outstanding at the end of the reporting period in relation with transactions with related parties: Holdling company Trade receivables Trade payables Advances from customers Fellow subsidiaries Trade receivables Unbilled revenues Intercorporate Loans receivable Trade payables Advances from customers	Year 31, 2019 Fellow subsidiaries 1,923.71 4,476.60 10,235.21 1,350.31 6.10 340.06 135.64 417.05 3.35 - 16.56 132.93 656.57 - 250.00	Year et March 31, 2019 395.75 11.04 28.83 435.62 rended March 31 Holding company 9,604.16 36.84 214.96	nded March 31, 20 429 12.6 23 465.6 I, 2018 Fellow subsidiaries 1,144.6 3,147.6 8,450.6 1,357.3 12.7 14.7 135.8 1,397.2
Salaries and other employee benefits Contribution to provident fund Employee share-based payment Total compensation Transactions with related parties March Holding company	1,923.71 4,476.60 10,235.21 1,350.31 6.10 340.06 135.64 417.05 3.35 - 16.56 132.93 656.57	March 31, 2019 395.75 11.04 28.83 435.62 r ended March 31 Holding company 9,604.16 36.84 214.96	March 31, 20 429 12.6 23 465.5 1, 2018 Fellow subsidiaries 1,144.6 3,147.5 8,450.6 1,357.3 - 332.5 - 413.7 14.7 135.8 1,397.2
Contribution to provident fund Employee share-based payment Total compensation Transactions with related parties Parasactions with related parties Transactions with related parties Sales and purchases of goods and services Sale of finished goods 10,951.03 Business support and auxiliary services 95.40 Purchase of raw materials, components and traded goods - Other transactions Recharge of expenses to fellow subsidiaries - Recharge of expenses to fellow subsidiaries - Recharge of property, plant and equipment - Expenses recharged by other companies: (i) Cost contribution (Management fees) 724.31 (ii) Professional fees - (ivi) IT infrastructure 49.41 (v) Staff welfare 11.18 (vi) Repairs and maintenance - plant & machinery 12.49 (vii) Contractor charges - (viii) Other miscellaneous expenses 15.41 Interest income on intercorporate loans given - Expenses/ losses recovered - Contributions made to gratuity fund - Contributions made	1,923.71 4,476.60 10,235.21 1,350.31 6.10 340.06 135.64 417.05 3.35 - 16.56 132.93 656.57	395.75 11.04 28.83 435.62 r ended March 31 Holding company 9,604.16 36.84 214.96	429.: 12.4 23. 465.4 Fellow subsidiaries 1,144.6 3,147.5 8,450.6 1,357.3
Contribution to provident fund Employee share-based payment Total compensation Transactions with related parties Parasactions with related parties Transactions with related parties Sales and purchases of goods and services Sale of finished goods 10,951.03 Business support and auxiliary services 95.40 Purchase of raw materials, components and traded goods - Other transactions Recharge of expenses to fellow subsidiaries - Recharge of salary - Recharge of salary - Recharge of property, plant and equipment - Expenses recharged by other companies: (i) Cost contribution (Management fees) 724.31 (ii) Professional fees - (ivi) IT infrastructure 49.41 (v) Staff welfare - (vii) Contractor charges - (viii) Other miscellaneous expenses 15.41 Interest income on intercorporate loans given - Expenses recovered - Contributions made to gratuity fund - Contributions f	1,923.71 4,476.60 10,235.21 1,350.31 6.10 340.06 135.64 417.05 3.35 - 16.56 132.93 656.57	11.04 28.83 435.62 ended March 31 Holding company 9,604.16 36.84 214.96	12.6 23. 465.4 1, 2018 Fellow subsidiaries 1,144.5 3,147.5 8,450.6 1,357.3 - - - 413.7 - - 12.7 14.7 135.8 1,397.2
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Transactions with related parties March Holding company	1,923.71 4,476.60 10,235.21 1,350.31 6.10 340.06 135.64 417.05 3.35 - 16.56 132.93 656.57	9,604.16 36.84 214.96	1, 2018 Fellow subsidiaries 1,144.8 3,147.9 8,450.8 1,357.3 - 332.8 - 413.7 - 12.7 14.7 135.8 1,397.2
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Sales and purchases of goods and services Sale of finished goods 10,951.03 Business support and auxillary services 95.40 Purchase of raw materials, components and traded goods - Other transactions Recharge of expenses to fellow subsidiaries - Recharge of salary - Rent received - Purchase of property, plant and equipment - Expenses recharged by other companies: - (i) Cost contribution (Management fees) 724.31 (ii) Professional fees - (iii) Travel - (iv) I I infrastructure 49.41 (v) Staff welfare 11.18 (vi) Contractor charges - (viii) Other miscellaneous expenses 15.41 Interest income on intercorporate loans given - Expenses/ losses recovered - Contributions made to gratuity fund - Contributions made to gratuity fund - Contributions made to gratuity fund paid 48,588.80 Repayment of loan - Trade receivables - <	Fellow subsidiaries 1,923.71 4,476.60 10,235.21 1,350.31 6.10 340.06 135.64 417.05 3.35 - 16.56 132.93 656.57 - 250.00	9,604.16 36.84 214.96	Fellow subsidiaries 1,144.6 3,147.9 8,450.6 1,357.6 - 332.6 - 413.7 - 12.7 14.7 135.8 1,397.2
Sales and purchases of goods and services Sale of finished goods 10,951.03 Business support and auxiliary services 95.40 Purchase of raw materials, components and traded goods - Other transactions Recharge of expenses to fellow subsidiaries - Recharge of salary - Recharge of so salary - Rent received - Purchase of property, plant and equipment - Expenses recharged by other companies: - (i) Cost contribution (Management fees) 724.31 (ii) Professional fees - (iii) Travel - (iv) Infrastructure 49.41 (v) Staff welfare 11.18 (vi) Contractor charges - (vii) Contractor charges - (viii) Other miscellaneous expenses 15.41 Interest income on intercorporate loans given - Expenses/ losses recovered - Contributions made to gratuity fund -	1,923.71 4,476.60 10,235.21 1,350.31 6.10 340.06 135.64 - 417.05 3.35 - 16.56 132.93 656.57	9,604.16 36.84 214.96	subsidiaries 1,144.8 3,147.9 8,450.8 1,357.3 - 332.8 - 413.7 - 12.7 14.7 135.8 1,397.2
Sale of finished goods Business support and auxiliary services Purchase of raw materials, components and traded goods Other transactions Recharge of expenses to fellow subsidiaries Recharge of salary Rent received Purchase of property, plant and equipment Expenses recharged by other companies: (i) Cost contribution (Management fees) (iii) Professional fees (iv) IT infrastructure (iv) IT infrastructure (v) Staff welfare (vii) Contractor charges (viii) Other miscellaneous expenses (viii) Other miscellaneous expenses (viii) Other miscellaneous expenses 15.41 Interest income on intercorporate loans given Expenses/losses recovered Contributions made to gratuity fund Contributions made to gratuity fund Contributions made to provident fund Dividend paid Repayment of loan Balances with related parties The following balances are outstanding at the end of the reporting period in relation with transactions with related parties: Holdling company Trade receivables Trade payables Advances from customers Fellow subsidiaries Trade receivables Other receivables Other receivables Other receivables Trade payables Creditors for capital goods	4,476.60 10,235.21 1,350.31 6.10 340.06 135.64 417.05 3.35 - 16.56 132.93 656.57	36.84 214.96	3,147.8 8,450.8 1,357.3 332.8 - - 413.7 14.7 14.7 135.8 1,397.2
Business support and auxiliary services 95.40 Purchase of raw materials, components and traded goods - Other transactions - Recharge of expenses to fellow subsidiaries - Recharge of salary - Rent received - Purchase of property, plant and equipment - Expenses recharged by other companies: - (i) Cost contribution (Management fees) 724.31 (ii) Professional fees - (iii) Travel - (iv) IT infrastructure 49.41 (v) Staff welfare 11.18 (vi) Repairs and maintenance - plant & machinery - (vii) Other miscellaneous expenses 15.41 Interest income on intercorporate loans given - Expenses/ losses recovered - Contributions made to gratuity fund - Contributions made to gratuity fund - Dividend paid 48,588.80 Repayment of loan - **Bollowing balances are outstanding at the end of the reporting period in relation with transactions with related parties: Holding company <td>4,476.60 10,235.21 1,350.31 6.10 340.06 135.64 417.05 3.35 - 16.56 132.93 656.57</td> <td>36.84 214.96</td> <td>3,147.8 8,450.8 1,357.3 332.6 - - 413.7 14.7 135.8 1,397.2</td>	4,476.60 10,235.21 1,350.31 6.10 340.06 135.64 417.05 3.35 - 16.56 132.93 656.57	36.84 214.96	3,147.8 8,450.8 1,357.3 332.6 - - 413.7 14.7 135.8 1,397.2
Purchase of raw materials, components and traded goods Other transactions Recharge of expenses to fellow subsidiaries Recharge of salary Recharge of salary Rent received Purchase of property, plant and equipment Expenses recharged by other companies: (i) Cost contribution (Management fees) (iii) Professional fees (iv) IT infrastructure (iv) IT infrastructure (iv) Staff welfare (ivi) Repairs and maintenance - plant & machinery (ivi) Contractor charges (viii) Other miscellaneous expenses (viii	10,235.21 1,350.31 6.10 340.06 135.64 417.05 3.35 - 16.56 132.93 656.57	214.96 - - -	8,450.5 1,357.3 - 332.5 - 413.7 - 12.7 14.7 135.6 1,397.2
Recharge of expenses to fellow subsidiaries Recharge of salary Rent received Rent rece	1,350.31 6.10 340.06 135.64 - 417.05 3.35 - 16.56 - 132.93 656.57	-	1,357.3 332.4 413.7 12.7 14.7 135.8 1,397.2
Recharge of expenses to fellow subsidiaries - a Recharge of salary - a Rent received - a Purchase of property, plant and equipment - a Expenses recharged by other companies: - a (ii) Professional fees - a (iii) Professional fees - a (iv) IT infrastructure 49.41 (v) Staff welfare 11.18 (vi) Repairs and maintenance - plant & machinery - a (vii) Contractor charges - a (viii) Other miscellaneous expenses 15.41 Interest income on intercorporate loans given - a Expenses/ losses recovered - a Contributions made to gratuity fund - a Contributions made to provident fund - a Dividend paid 48.588.80 Repayment of loan - a Salances with related parties - a The following balances are outstanding at the end of the reporting period in relation with transactions with related parties: - a Holding company - rade payables Fellow subsidiaries - a Trade receivables<	6.10 340.06 135.64 417.05 3.35 - 16.56 132.93 656.57		332.8 413.7 12.7 14.7 135.8 1,397.2
Recharge of salary Rent received Rent received Rent received Rent received Rent received Purchase of property, plant and equipment Expenses recharged by other companies: (i) Cost contribution (Management fees) (iii) Professional fees (iii) Travel (iv) I Travel (iv) I Tinfrastructure (v) Staff welfare 11.18 (vi) Repairs and maintenance - plant & machinery (vii) Contractor charges (viii) Contractor charges (viii) Other miscellaneous expenses 15.41 Interest income on intercorporate loans given Expenses/ losses recovered Contributions made to gratuity fund Contributions made to provident fund Dividend paid Repayment of loan 2. 33alances with related parties The following balances are outstanding at the end of the reporting period in relation with transactions with related parties: Holding company Trade receivables Trade payables Advances from customers Fellow subsidiaries Trade receivables Other receivables Other receivables Unbilled revenues Intercorporate Loans receivable Trade payables Creditors for capital goods	6.10 340.06 135.64 417.05 3.35 - 16.56 132.93 656.57		332.8 413.7 12.7 14.7 135.8 1,397.2
Rent received - Purchase of property, plant and equipment - Expenses recharged by other companies: - (i) Cost contribution (Management fees) 724,31 (ii) Professional fees - (iii) Travel - (v) Staff welfare 49,41 (v) Staff welfare 11,18 (vi) Repairs and maintenance - plant & machinery - (vii) Contractor charges 15,41 (viii) Other miscellaneous expenses 15,41 Interest income on intercorporate loans given - Expenses/ losses recovered - Contributions made to gratuity fund - Contributions made to provident fund - Dividend paid 48,588,80 Repayment of loan - **Balances with related parties The following balances are outstanding at the end of the reporting period in relation with transactions with related parties: Holding company Trade receivables **Trade payables Advances from customers **Fellow subsidiaries Trade receivables Other re	340.06 135.64 - 417.05 3.35 - 16.56 - 132.93 656.57		413.7 - - 12.7 14.7 135.8 1,397.2
Purchase of property, plant and equipment Expenses recharged by other companies: (i) Cost contribution (Management fees) 724.31 (iii) Professional fees	135.64 417.05 3.35 - 16.56 132.93 656.57		
Expenses recharged by other companies: (i) Cost contribution (Management fees) 724.31 (ii) Professional fees	417.05 3.35 - 16.56 - 132.93 656.57		413. - - 12. 14. 135.8 1,397.2
(ii) Professional fees 724.31 (iii) Professional fees	3.35 - 16.56 - 132.93 656.57 - 250.00	634.90 - - - - - - - -	12. 14. 135. 1,397.
(iii) Travel	3.35 - 16.56 - 132.93 656.57 - 250.00	534.9U	12. 14. 135. 1,397.
(iii) Travel	3.35 - 16.56 - 132.93 656.57 - 250.00		12. 14. 135. 1,397.
(iv) IT infrastructure 49.41 (v) Staff welfare 11.18 (vi) Repairs and maintenance - plant & machinery - 2 (vii) Contractor charges - 3 (viii) Other miscellaneous expenses 15.41 Interest income on intercorporate loans given - 3 Expenses/ losses recovered - 3 Contributions made to gratuity fund - 3 Contributions made to gratuity fund - 3 Contributions made to provident fund - 3 Dividend paid 48,588.80 Repayment of loan - 3 Salances with related parties The following balances are outstanding at the end of the reporting period in relation with transactions with related parties: Holding company Trade receivables Advances from customers Fellow subsidiaries Trade receivables Other receivables Other receivables Unbilled revenues Intercorporate Loans receivable Trade payables Creditors for capital goods	16.56 - 132.93 656.57 - 250.00		12. 14. 135. 1,397.
(vi) Staff welfare 11.18 (vii) Repairs and maintenance - plant & machinery - c (viii) Contractor charges - c (viii) Other miscellaneous expenses 15.41 Interest income on intercorporate loans given - c Expenses/ losses recovered - c Contributions made to gratuity fund - c Contributions made to provident fund - c Dividend paid 48,588.80 Repayment of loan - c Italiances with related parties The following balances are outstanding at the end of the reporting period in relation with transactions with related parties: Holding company Trade receivables Trade payables Advances from customers Fellow subsidiaries Trade receivables Other receivables Other receivables Other receivables Other receivables Other receivables Creditors for capital goods	16.56 - 132.93 656.57 - 250.00	3	12. 14. 135. 1,397.
(vii) Repairs and maintenance - plant & machinery (vii) Contractor charges	132.93 656.57 - 250.00	:	14.1 135.1 1,397.1
(viii) Contractor charges (viii) Other miscellaneous expenses Interest income on intercorporate loans given Expenses/ losses recovered Contributions made to gratuity fund Contributions made to provident fund Dividend paid Repayment of loan Assaurces with related parties The following balances are outstanding at the end of the reporting period in relation with transactions with related parties: Holding company Trade receivables Trade payables Advances from customers Fellow subsidiaries Trade receivables Unbilled revenues Intercorporate Loans receivable Trade payables Creditors for capital goods	132.93 656.57 - 250.00		14.1 135.1 1,397.1
Viiii) Other miscellaneous expenses Interest income on intercorporate loans given Expenses/ losses recovered Contributions made to gratuity fund Contributions made to gratuity fund Contributions made to provident fund Dividend paid Repayment of loan Assauces with related parties The following balances are outstanding at the end of the reporting period in relation with transactions with related parties: Holding company Trade receivables Advances from customers Fellow subsidiaries Trade receivables Other receivables Other receivables Other receivables Other receivables Creditors for capital goods	132.93 656.57 - 250.00		135.i 1,397.i
Interest income on intercorporate loans given Expenses/ losses recovered Contributions made to gratuity fund Contributions made to provident fund Dividend paid Repayment of loan Assessment The following balances are outstanding at the end of the reporting period in relation with transactions with related parties: Holding company Trade receivables Trade payables Advances from customers Fellow subsidiaries Trade receivables Other receivables Other receivables Unbilled revenues Intercorporate Loans receivable Trade payables Creditors for capital goods	656.57 - 250.00	-	1,397.
Expenses/ losses recovered Contributions made to gratuity fund Contributions made to provident fund Contributions made to provident fund Dividend paid Repayment of loan Alalances with related parties The following balances are outstanding at the end of the reporting period in relation with transactions with related parties: Holding company Trade receivables Trade payables Advances from customers Fellow subsidiaries Trade receivables Other receivables Other receivables Unbilled revenues Intercorporate Loans receivable Trade payables Creditors for capital goods	250.00		
Contributions made to gratuity fund Contributions made to provident fund Dividend paid 48,588.80 Repayment of loan Allalances with related parties The following balances are outstanding at the end of the reporting period in relation with transactions with related parties: Holding company Trade receivables Trade payables Advances from customers Fellow subsidiaries Trade receivables Other receivables Unbilled revenues Intercorporate Loans receivable Trade payables Creditors for capital goods		-	30.4
Contributions made to provident fund Divident paid 48,588.80 Repayment of loan - Salances with related parties The following balances are outstanding at the end of the reporting period in relation with transactions with related parties: Holding company Trade receivables Trade payables Advances from customers Fellow subsidiaries Trade receivables Other receivables Unbilled revenues Intercoprorate Loans receivable Trade payables Creditors for capital goods			153.0
Dividend paid Repayment of loan Alalances with related parties The following balances are outstanding at the end of the reporting period in relation with transactions with related parties: Holding company Trade receivables Trade payables Advances from customers Fellow subsidiaries Trade receivables Other receivables Unbilled revenues Intercorporate Loans receivable Trade payables Creditors for capital goods			265.2
Repayment of loan - Salances with related parties The following balances are outstanding at the end of the reporting period in relation with transactions with related parties: Holding company Trade receivables Trade payables Advances from customers Fellow subsidiaries Trade receivables Other receivables Unbilled revenues Intercorporate Loans receivable Trade payables Creditors for capital goods	-	1,401.60	
The following balances are outstanding at the end of the reporting period in relation with transactions with related parties: Holding company Trade receivables Trade payables Advances from customers Fellow subsidiaries Trade receivables Other receivables Unbilled revenues Intercorporate Loans receivable Trade payables Creditors for capital goods	8,750.00	-	-
The following balances are outstanding at the end of the reporting period in relation with transactions with related parties: Holding company Trade receivables Trade payables Advances from customers Fellow subsidiaries Trade receivables Other receivables Unbilled revenues Intercorporate Loans receivable Trade payables Creditors for capital goods		As a	ıt
in relation with transactions with related parties: Holding company Trade receivables Trade payables Advances from customers Fellow subsidiaries Trade receivables Other receivables Unbilled revenues Intercorporate Loans receivable Trade payables Creditors for capital goods			March 31, 201
Trade receivables Trade payables Advances from customers Fellow subsidiaries Trade receivables Other receivables Unbilled revenues Intercorporate Loans receivable Trade payables Creditors for capital goods			
Trade payables Advances from customers Fellow subsidiaries Trade receivables Other receivables Unbilled revenues Intercorporate Loans receivable Trade payables Creditors for capital goods		2 640 62	1.784.1
Advances from customers Fellow subsidiaries Trade receivables Other receivables Unbilled revenues Intercorporate Loans receivable Trade payables Creditors for capital goods		3,649.62 233.85	209.2
Trade receivables Other receivables Unbilled revenues Intercorporate Loans receivable Trade payables Creditors for capital goods		233.65	3.3
Trade receivables Other receivables Unbilled revenues Intercorporate Loans receivable Trade payables Creditors for capital goods			
Other receivables Unbilled revenues Intercorporate Loans receivable Trade payables Creditors for capital goods		1,547.79	1,034.2
Unbilled revenues Intercorporate Loans receivable Trade payables Creditors for capital goods		282.56	253.9
Trade payables Creditors for capital goods		103.77	93.8
Trade payables Creditors for capital goods		5,206.25	13,930.9
		2,988.69	2,777.4
Advances from customers		22.45	-
		2	38.2
		Year en	ded
emuneration paid to key management personnel			March 31, 201
Remuneration Paid:			
Amar Kaul, Chairman and Managing Director			
Salaries and other employee benefits		256.76	227.1
Contribution to provident fund		6.51	5.9
Employee share-based payment		25.97	23.1
G. Madhusudhan Rao, Vice President - Finance (Upto 2-Jan-2018)			
Salaries and other employee benefits		-	115.8
Contribution to provident fund		2	3.4
300000000000000000000000000000000000000			-
Vikas Goel, CFO (From 05-July-2017)			
Salaries and other employee benefits		138.99	86.8
Contribution to provident fund			3.3
Employee share-based payment		4.53 2.86	

Rand (India) Limited **

Bangalore



(All amounts in Rupees Lakhs, unless otherwise stated)

Related	party transactions: (Contd.)			
	(f) Disclosure in respect of transactions which are more than 10% of the total transactions		Year ended	
	me type with related parties	March 31, 2019	March 31, 2018	
Sale	s and purchases of goods and services			
(a)	Sale of finished goods			
	-Ingersoll-Rand International Limited, Ireland	1,444.70	828.77	
	-Ingersoll Rand Air Solutions Hibon SARL, France	128.34	131.90	
	-Ingersoll Rand Singapore Enterprises Pte Ltd, Singapore	307.28	141.40	
(b)	Business support and auxiliary services			
2007-2007	-Trane U.S. Inc, USA	4,089.23	2,996.73	
(c)	Purchase of raw materials, components and traded goods			
	-Ingersoll Rand International Limited, Ireland	7,851.22	6,909.59	
	-Ingersoll-Rand (China) Industrial Equipment Manufacturing Co. Limited, China	1,960.92	1,259.06	
Oth	er transactions			
(a)	Recharge of expenses to fellow subsidiaries			
	-Ingersoll-Rand Technologies and Services Private Limited, India	749.36	723.52	
	-Ingersoll-Rand Climate Solutions Private Limited, India	583.48	630.50	
	-Ingersoll-Rand International (India) Private Limited, India	17.48	3.32	
(b)	Recharge of salary			
	-Ingersoll-Rand Technologies and Services Private Limited, India	6.10	-	
(c)	Rent received			
	-Ingersoll-Rand Technologies and Services Private Limited, India	43.15	44.55	
	-Ingersoll-Rand Climate Solutions Private Limited, India	296.91	287.97	
(d)	Purchase of property, plant and equipment			
	-Ingersoll-Rand Technologies and Services Private Limited, India	131.72	1.7	
(e)	Expenses recharged by other companies			
	-Ingersoll-Rand Technologies and Services Private Limited, India	184.77	137.25	
(6)	-Ingersoll-Rand International (India) Private Limited, India	373.75	413.17	
(f)	Interest income on intercorporate loans given	404.00		
	 -Ingersoll-Rand Technologies and Services Private Limited, India -Ingersoll-Rand Climate Solutions Private Limited, India 	104.27	876.03	
(g)	Expenses/ losses recovered	552.30	521.24	
(9)	-Ingersoll-Rand Climate Solutions Private Limited, India	20	36.49	
(h)	Contributions made to gratuity fund	-	30.49	
(,	-Ingersoll-Rand Employees Gratuity Trust, India	250.00	153.00	
(i)	Contributions made to provident fund	250.00	100.00	
(-)	-Ingersoll-Rand Employees Provident Fund Trust, India	291.30	265.22	
(j)	Repayment of loan	201.00	LOUILE	
A5.80	-Ingersoll-Rand Technologies and Services Private Limited, India	8,750.00		
Bala	nces with related parties:	As	at	
(-)	Today	March 31, 2019	March 31, 2018	
(a)	Trade receivables -Ingersoll Rand International Limited, Ireland	214.15	98.44	
	-Trane U.S. Inc, USA	1,093.38	778.05	
	-Ingersoll Rand Singapore Enterprises Pte Ltd, Singapore	165.41	132.37	
(b)	Other receivables	100.41	102.07	
(-7	-Ingersoll-Rand Climate Solutions Private Limited, India	131.70	197.55	
	-Ingersoll-Rand Technologies and Services Private Limited, India	145.44	56.43	
(c)	Unbilled revenues		300000000	
	-Ingersoll-Rand Climate Solutions Private Limited, India	103.77	93.82	
(d)	Intercorporate Loans receivable			
	-Ingersoll-Rand Climate Solutions Private Limited, India	5,206.25	5,196.81	
	-Ingersoll-Rand Technologies and Services Private Limited, India	(2)	8,734.14	
(e)	Trade payables			
	-Ingersoll Rand International Limited, Ireland	2,075.94	2,148.13	
10	-Ingersoll-Rand (China) Industrial Equipment Manufacturing Co. Limited, China	487.79	396.36	
(f)	Creditors for capital goods	12g - 100		
(=)	-Ingersoll-Rand Technologies and Services Private Limited, India	22.45	-	
(g)	Advances from customers -Ingersoll Rand International Limited, Ireland		20.00	
	-Ingersoll-Rand International Limited, Ireland -Ingersoll-Rand Technologies and Services Private Limited, India	-	33.09	
	-ingerson-rand reciniologies and Services Private Limited, India	-	4.55	

(g) Terms and conditions

(1) Transaction relating to dividends was on the same terms and conditions that applied to other shareholders.
 (2) The loans to fellow subsidiaries are for periods of 5 years repayable at the end of the term at interest rate of 1% above bank interest rate. The average interest rate on the loans to fellow subsidiaries during the year was 10.70% (March 31, 2018: 9.75%).

(3) Management services were bought from the immediate holding company on a cost to cost basis. Export of IT services to immediate holding company is on cost-plus basis.
 (4) All transactions including sale of goods were made on normal commercial terms and conditions and at arm's length price.
 (5) All outstanding balances are unsecured and are repayable in cash.

