



Olatech Solutions Limited

Date: 29.09.2023

The Manager,
BSE SME Platform
Department of Corporate Services
25th Floor, P.J. Towers, Dalal Street
Fort, Mumbai - 400 001

BSE Scrip Code: 543578

Subject: Intimation on the Outcome of the Board Meeting under Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

1. Resignation of the Independent Director

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we would like to inform you that Ms. Ayushi (DIN: 09598841) Independent Director has vide his resignation letter dated September 29, 2023, resigned from the Board of the Company with immediate effect, on account to increasing professional commitments and time constraints.

It is also further informed that there is no other material reason for her resignation other than the reason mentioned above.

The Company has accepted her resignation and they shall be relieved from their responsibility w.e.f. September 29, 2023.

2. Appointment of Independent Director

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we hereby inform you that the Board of Directors at its meeting held on September 29, 2023, based on the recommendation of the Nomination and Remuneration Committee, has approved to appoint Ms. Vasantiben Jayantibhai Menat as an Additional Director (Independent Director) w.e.f. September 29, 2023 for a tenure of 5 years, subject to the approval of the shareholders of the Company in Ensuing general Meeting.

3. Reconstitution of Committees of the Board of Directors

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company vide resolution passed on September 29, 2023, approved the reconstitution of the following Committees of the Board of Directors

Address: Office No. 310, 3rd Floor, Rupa Solitaire, Millennium Business Park,
Thane-Belapur Road, Mahape, Navi Mumbai – 400710, Maharashtra, India
Website: www.olatechs.com Email: investor@olatechs.com
Phone: 022-27780129 CIN: U72100MH2014PLC251672



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The Audit Committee:

S. No	Name of Committee Member	Position	Category
1	Mr. Anurag Goel	Chairman	Non-Executive Independent Director
2	Ms. Vasantiben Jayantibhai Menat	Member	Non-Executive Independent Director
3	Mr. Amit Kumar Singh	Member	Managing Director

The Nomination and Remuneration Committee:

S. No	Name of Committee Member	Position	Category
1	Mr. Navneet Kakkar	Chairman	Non-Executive Independent Director
2	Mr. Anurag Goel	Member	Non-Executive Independent Director
3	Ms. Vasantiben Jayantibhai Menat	Member	Non-Executive Independent Director

The Stakeholder Relationship and Grievances Committee

S. No	Name of Committee Member	Position	Category
1	Mr. Anurag Goel	Chairman	Non-Executive Independent Director
2	Ms. Vasantiben Jayantibhai Menat	Member	Non-Executive Independent Director
3	Mr. Navneet Kakkar	Member	Non-Executive Director

The details as required under SEBI Circular No. CIR/CFD/CMD4/2015 dated September 09, 2015 are annexed as **Annexure-I, II.**

The above is for your information and records.

The Board meeting commenced at 04:00 PM and concluded at 5:00 PM

Yours Faithfully

For Olatech Solutions Limited

Mr. Amit Kumar Singh
Managing Director
DIN: 06582830

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Annexure-I

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated September 09, 2015

Sr. No.	Particulars	Details
1.	Reason for change viz. resignation;	Ms. Ayushi (DIN: 09598841) Independent Director of the Company, has resigned from the Board of the Company with immediate effect, on account to increasing professional commitments and time constraints.
2.	Date of cessation (as applicable)	September 29, 2023
3.	Brief profile (in case of appointment);	Not applicable
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not applicable
5.	Other Directorship and category	NIL
6.	Membership of Committee	The Nomination and Remuneration Committee Audit Committee Stakeholders' Relationship Committee

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Annexure-II

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated September 09, 2015

Sr. No.	Particulars	Details
1.	Reason for change viz. Appointment;	Ms. Vasantiben Jayantibhai Menat (DIN: 10337501) has been appointed as Additional Independent Director of Company w.e.f. September 29, 2023.
2.	Date of appointment/ cessation (as applicable) Term of Appointment	We.f. September 29, 2023 The term of appointment shall be for five (5) years with effect from September 29, 2023, subject to the approval of members in the ensuing General Meeting.
3.	Brief profile (in case of appointment);	Ms. Vasantiben Jayantibhai Menat has more than two years of experience in the debt collection department and her founded her own consulting business. She has a total of more than three years of expertise in financial services and debt collection.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not applicable
5.	Other Directorship and category	Ms. Vasantiben Jayantibhai Menat is not related to any of the Directors of the Company

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