

27.07.2020

The Dy. General Manager
Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Dear Sir/Madam,

Sub: Disclosure of material impact of COVID—19 pandemic on the Company under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code: 541206

In pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, please find enclosed herewith as "**Annexure I**" with regard to the disclosure of material impact of COVID-19 pandemic on the Company.

You are requested to take on record of the same.

Yours faithfully,
For Orissa Bengal Carrier Ltd.



Aakash Kumar Sahu
Company Secretary & Compliance Officer



Enc.: As above

ANNEXURE-I

MATERIAL IMPACT OF COVID-19 PANDEMIC ON OPERATIONS AND PERFORMANCE OF THE COMPANY IS STATED BELOW:

1. Impact of COVID-19 Pandemic on the business:

The impact of COVID-19 pandemic has been felt all over the world. The effect on human lives has been unprecedented. Due to the outbreak of novel Coronavirus disease, the registered office and business operations were shut down by the Company as per the lockdown directives of Government and the business of the Company has been impacted. The Company's business operations were affected during the month of March, April and May partially.

2. Ability to maintain operations including the Branches/ Registered office/Corporate office spaces functioning and closed down:

The operations of the company were affected and branches were shut down during the complete lockdown period. Only the permissible transport operations were in function. The Company opened up its office activity partially during the month of May, 2020 with an extremely limited work and staffs. The company is complying with all the guidelines issued by the Government to control the spread of Corona virus. The Company is taking measures frequently to sanitize its working premises and also taking steps to spread awareness amongst the office staffs. The Company has now fully resumed its operations.

3. Schedule for restarting the operations:

The Company has resumed the operations according to the permissible Government guidelines. The Company expects to come in its normal working operation in due course; however, this is contingent on various external factors such as spread of COVID-19 pandemic, lockdown guidelines etc.

4. Steps taken to ensure smooth functioning of operations:

The Company has ensured measures as per government guidelines & regularly following the guidelines issued from time to time for the smooth functioning of operations. The Company is taking utmost care of its staff and work force like sanitization of premises, social distancing, mandatory mask wearing, thermal check at the gate, maintaining proper hygiene etc. We have taken cash flow, capital expenditure and overhead control measures to smoothly manage our operations.

5. Estimation of the future impact of COVID-19 on its operations:

COVID-19 certainly has a negative impact on the growth of the company. The business of the company is affected due to lockdown and various restrictions issued by the Central and State Government. However, the Company is taking adequate measures to cope up in this difficult situation. In view of prevailing CoVID-19 situation the Company's revenue for 1st quarter of FY 2020-21 is likely to be impacted, hence the management is under process of revising its budgets and estimations. As the business situation is very dynamic, the company is closely monitoring it and hopes the same could normalize in the coming future.

6. Details of Impact of COVID-19 on the Company:

- **Capital and Financial resources** - There will be some impact on capital and financial resources of the Company.
- **Profitability:** There will be an impact on profitability of the Company.
- **Liquidity Position** - The liquidity position of the company is impacted & the company is working towards managing the liquidity position.
- **Ability to service debt and other financial obligations** - The Company has no interest obligation at present and other financial obligations, if any, may be impacted temporarily.
- **Assets** - The Company sees incremental risk due to COVID-19.
- **Internal Financial reporting and control** - Internal Financial reporting and control are not affected.
- **Supply chain** -Due to lockdown and restrictions imposed by the government, the supply chain is affected.
- **Demand for its product** -There is a temporary reduction in demand due to lockdown, which we expected to improve post lockdown.

7. Other relevant material updates about the listed entity's business:

The Company is looking forward to get itself registered with some untouched sectors of transport in order to get the transport opportunities and to improve revenue, as COVID-19 has an impact on the business / economic landscape in the world.