

PPFL/SE/2020-2021/142

December 10, 2020

To,

BSE Limited  
25th Floor, P.J Towers,  
Dalal Street, Mumbai-400001

National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai -400051

Scrip Code: 542907

Scrip Code: PRINCEPIPE

Dear Sir/Madam,

Sub: Press Release

Please find enclosed a Press Release on "Prince Pipes Launches STOREFIT WATER TANKS in Rajasthan, Haryana and Maharashtra"

This is for your information and record.

Yours faithfully,

For Prince Pipes and Fittings Limited



Shailesh K. Bhaskar

Company Secretary & Compliance Officer

Encl: As above

## **Press Release**

### **Prince Pipes Launches STOREFIT WATER TANKS in Rajasthan, Haryana and Maharashtra**

**December 10, 2020:** Prince Pipes and Fittings Limited (PPF), one of India's largest integrated piping solutions & multi polymer manufacturer with six strategically located plants across the country, today announced the launch of **Prince Storefit Water Tanks** in Rajasthan, Haryana and Maharashtra as part of the company's introductory range of overhead water storage solutions. Storefit water tanks has recently received ISI quality certification.

The products are manufactured at the Dadra (Union Territory Dadra and Nagar Haveli ) plant using the roto moulding process and finds extensive use for installation at home, offices, factories, commercial places, hospitals, schools, camps and places that need large volumes of hygienic water storages.

**Commenting on the launch Mr. Parag Chheda, Joint Managing Director, Prince Pipes and Fittings Limited, said,** *"Today health and hygiene have taken centre stage for every life across the world. Our country's water related challenges are severe and need to be addressed on an urgent basis as over 600 million Indians face high to extreme stress over water, while 75% of Indian households do not have drinking water at their premises. With a 30 year legacy in manufacturing high quality piping systems for plumbing, bore-well, agriculture, sewage and industrial application, the launch of Storefit water tanks extends our product segments. This extension also offers a high quality, trusted product in a largely fragmented and unorganised market."*

**Storefit – Paani Ka Bank** range of overhead water tanks are being launched in capacities of 500, 750, 1000, 1500, 2000 and 3000 litres with a 5 year warranty. The products offer unique features and benefits like UV Stabilisation, air ventilator that allow water to breathe [to the natural oxygen level] and stay fresh, avoid deformations, UV protection cover, Antimicrobial with an Inner layer added with silver based antimicrobial agent which prevents bacteria growth and keeps water fresh.

**Designed with 3 layer insulation:** Outer white layer for UV resistance; Insulated black middle layer: maintains water temperature lower than ambient temperature; Inner food grade polymer layer: prevents water contamination

#### **About the Company:**

Prince Pipes and Fittings Limited (PPFL) is one of India's largest integrated piping solutions & multi polymer manufacturer based in Mumbai. Incorporated in 1987, Prince is India's largest PVC pipes manufacturer and one of the fastest growing companies in the industry. Over 3 decades, the company has been engaged in the manufacturing of polymer piping solutions in four types of polymers - CPVC, UPVC, HDPE, PPR. In June 2020, the company



announced the launch of its new water tank segment-STOREFIT through a pilot launch in Gujarat that will be gradually launched across markets in India. The Company's head office is located in Mumbai, Maharashtra.

With a network of 1,408 distributors, PPFL is steadily increasing pan-India distributor base to ensure stronger customer proximity to respond faster to their needs.

Prince Pipes and Fittings Limited has 6 state-of-the-art manufacturing units located across the country at Haridwar (Uttarakhand), Athal (Dadra and Nagar Haveli), Dadra (Dadra and Nagar Haveli), Kolhapur (Maharashtra), Chennai (Tamil Nadu) and Jobner (Rajasthan). The company plans to establish another manufacturing facility at Sangareddy (Telangana).

**For further information, please contact:**

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