

Date: 13th August, 2019

**To,
The Manager
Department of Corporate Services,
BSE Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai - 400 001**

Sub: Outcome of Board Meeting held today i.e. 13th August, 2019

Ref: Scrip ID: MYSTICELE

Scrip Code: 535205

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. 13th August, 2019 have approved and adopted the Un-Audited Financial Results of the Company for the quarter ended 30th June, 2019, as reviewed and recommended by Audit Committee.

In view of the above, please note that the Trading Window for trading in equity shares of the Company by designated persons will open will be open from 15th August, 2019 i.e after 48 hours from the announcement of the Un-audited financial results of the Company for the quarter ended 30th June, 2019.

Pursuant to the provisions of Regulation 30, 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

1. Un-Audited Financial Results for the quarter ended 30th June, 2019;
2. Limited Review Report issued by the Statutory Auditors of the Company for the Quarter ended 30th June, 2019;

The said results along with the Limited Review Report will be made available on the website of the Company: www.mystic-electronics.com.

Further in terms with the Regulation 30(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, you are kindly requested to update your records with the below stated details:

NAME	DESIGNATION	CONTACT DETAILS	Address
Manisha Swami	Company Secretary & Compliance Officer	Email- electronics.mystic@gmail.com Tele. No.- 022-26778155	401/A, Pearl Arcade, Dawood Baugh Lane, Off J.P. Road, Opp. P.K. Jewellers , Mumbai - 400 058
Rajesh Agrawal	Chief Financial Officer	Email- electronics.mystic@gmail.com Tele. No.- 022-26778155	
Mohit Khadaria	Managing Director	Email- mkk5001@gmail.com Tele. No.- 022-26778155	

Also note that we shall intimate you in due course (i) the date on which the Company will hold its Annual General Meeting for the Financial Year ended 31st March, 2019; and (ii) the Book Closure period along with other required details.

The meeting of the Board of Directors commenced at 03:00 PM and concluded at 04:30 PM.

You are requested to take note of the same in your records.

Thanking you,

Yours faithfully,

For Mystic Electronics Limited


Mohit Khadaria
Managing Director
DIN: 05142395
Place: Mumbai



STATEMENT OF UN- AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

(Rupees in lacs except share & EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Un-audited	Audited	Un-audited	Audited
1.	Revenue from Operations	-	-	-	-
2.	Other Income	7.64	53.24	10.06	85.11
3.	Total Income (1+2)	7.64	53.24	10.06	85.11
4.	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expenses	4.34	4.50	3.85	19.27
	(e) Finance Costs	8.48	8.16	-	12.58
	(f) Depreciation and amortisation expenses	0.03	0.07	0.07	0.28
	(g) Other expenses	2.04	52.81	3.01	59.86
	Total Expenses	14.88	65.53	6.93	91.98
5.	Profit/(Loss) before exceptional items and tax (3-4)	(7.24)	(12.29)	3.13	(6.87)
6.	Exceptional Items	-	-	-	-
7.	Profit/(Loss) before tax and after exceptional items(5-6)	(7.24)	(12.29)	3.13	(6.87)
8.	Tax Expense				
	- Current Tax	-	(1.41)	0.81	-
	- Deferred Tax	-	(0.08)	-	(0.08)
	Income Tax Expense	-	(1.49)	0.81	(0.08)
9.	Ner Profit/(Loss) after tax & exceptional item (7-8)	(7.24)	(10.81)	2.31	(6.80)
8.	Other Comprehensive income/Loss (Net of tax) Items not to be reclassified subsequently to profit and loss :				
	- Gain on fair value of defind benefit plans as per actuarial valuation	-	-	-	-
	- Gain /(Loss) on fair value of equity instruments	(7.00)	(19.19)	(11.02)	(153.89)
9.	Total Comprehensive income/Loss (After tax)	(14.24)	(29.99)	(8.71)	(160.68)
10.	Paid-up equity share capital Face value of share	1976.62 10/-	1976.62 10/-	1976.62 10/-	1976.62 10/-
11.	Earnings Per Share				
	(a) Basic	(0.04)	(0.05)	0.01	(0.03)
	(b) Diluted	(0.04)	(0.05)	0.01	(0.03)



Notes:

1	The above unaudited financial results for the quarter ended 30th June 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th August, 2019. The above results are prepared in accordance with the IND AS as prescribed under Section 133 of the Companies Act, 2013.
2	Based on guiding principles given in the IND AS on Operating Segments the Company's business activity falls within a single operating segment hence the disclosure requirement of IND AS 108 are not applicable.
3	The above results have been subjected to "Limited Review" by the Statutory Auditors of the Company.
4	Previous period figures have been regrouped/rearranged and re-classified wherever necessary to confirm to current period's classification.
5	Provision for Deferred Tax Liability, if any will be made at the end of the year.
6	The above financial results are hosted on website of the Company i.e. www.mystic-electronics.com and also available on the website of stock exchange www.bseindia.com .

Place : Mumbai
Date : 13.08.2019

For Mystic Electronics Limited



Mohit Khadaria

Mohit Khadaria
Managing Director
DIN: 05142395

Bansal Bansal & Co.

Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF MYSTIC ELECTRONICS LTD

1. We have reviewed the accompanying statement of unaudited Ind AS financial results of **MYSTIC ELECTRONICS LTD.** ("the Company") for the quarter ended **June 30, 2019** together with notes thereon ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bansal Bansal & Co.
Chartered Accountants
FRN: 100986W

Jatin Bansal

Jatin Bansal
Partner

Membership No.135399

UDIN :- 19135399AAAABF769D



Place: MUMBAI

Dated: 13th August, 2019.