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July 1, 2024

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001
Fax: 022-2272 2037/2039/2041/3121
BSE Scrip Code: 532348

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot no. C/1
G Block, Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
Fax: 022-2659 8237/38; 2659 8347/48
NSE Symbol: SUBEXLTD

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Subex Limited ('the Company') has received an order on June 30, 2024 under section 254* of the Income tax Act, 1961 from the Deputy Commissioner of Income Tax Circle 6(1)(1), Bengaluru, for the Assessment Year 2017-18. As per the order, the Company is entitled to a refund of INR 78.86 lakhs.

As per the order, the additional income determined on account of the Transfer Pricing Adjustment of INR 18.31 crores now stands deleted, pursuant to which a refund of INR 78.86 Lakhs has been determined. The Company is in the process of evaluating the implications of the order on the financial statements for the quarter ended June 30, 2024.

*Order Giving effect to the order passed by Hon'ble Income-tax Appellate Tribunal (ITAT), Bangalore, of AY 2017-18

Kindly take the same on record.

Thanking you

**Yours truly,
For Subex Limited**

**G V Krishnakanth
Company Secretary & Compliance Officer**

Subex Limited

CIN - L85110KA1994PLC016663

Registered Address : Pritech Park - SEZ, Block-09, 4th Floor B Wing
Survey No. 51 to 64/4, Outer Ring Road, Bellandur Village, Varthur Hobli, Bengaluru - 560 103. India