

SUDEV INDUSTRIES LIMITED

Registered Office: B1/26, Sector-18, Noida, Gautam Buddha Nagar, Uttar Pradesh - 201301

CIN No.: L25201UP1992PLC018150, Tel. No.: 8447772518

Website: www.sudev.co.in, E-mail: info@sudev.co.in

Date: 05th August, 2023

To,
Corporate Relationship Department,
The Bombay Stock Exchange, Mumbai,
Dalal Street, Phiroze Jeejeebhoy Towers,
Mumbai -400001.

Scrip Code: 526530

Sub: Statement of Unaudited Financial Results for the First quarter ended 30th June, 2023.

Dear Sir,

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are enclosing the Statement of Unaudited Financial Results of the Company for the First quarter ended 30th June, 2023, duly reviewed and recommended by the Audit Committee, at its adjourned meeting held today i.e., 05th August 2023 (which had been convened on 04th August 2023 and was adjourned).

We also enclose herewith a copy of the Limited Review Report of the Auditors of the Company on the Unaudited Financial Results of the Company for the First quarter ended 30th June, 2023, as required under Regulation 33 of the Listing Regulations.

Kindly take the above on record and acknowledge receipt.

Thanking You,

Yours Faithfully,

For Sudev Industries Limited

Rimika Talesara

(Company Secretary and Compliance Officer)

Scrip Code	526530		
Name of the Company	Sudev Industries Limited		
Result Type	Quarterly Result		
Date of start of Financial year	01	04	2023
Date of end of Financial year	31	03	2024
Date of board meeting when results were approved	05	08	2023
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	28	07	2023
Start Time of Board Meeting	03:00 P.M.		
End Time of Board Meeting	04:30 P.M.		
Description of presentation currency	INR		
Level of rounding used in financial results	lakhs		
Reporting Quarter	1st Quarter		
Nature of report standalone or consolidated	Standalone		
Whether results are audited or unaudited	Un-Audited		
Segment Reporting	Single Segment		
Description of single segment	<p>To carry on business of manufacturer, importers, exporters, buyers, sellers of and dealers in plastic, polythene, alkathene, natural and synthetic Rubber, moulded goods, foams, rubber and plastic products, insulating materials and all other blown, moulded, formed, extruded and dipped goods, and in all kinds of cellulose and other cellulose derivatives,, products and by products and articles.</p>		

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PART I

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

(Rs. In Lakhs)

S. No.	Particulars	Three Month Ended			Financial Year Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
I	Revenue from Operation	30.057	25.000	-	91.110
II	Other Income	-	-	-	-
III	Net Gain on de-recognition of financial assets at amortized cost	-	-	-	-
IV	Net Gain on reclassification of financial assets**	-	-	-	-
V	Total Income (I+II+III+IV)	30.057	25.000	-	91.110
VI	Expenses				
	Cost of material consumed	-	-	-	-
	Excise duty	-	-	-	-
	Purchase of stock -in-trade	-	-	-	-
	Change in Inventories of finished goods, stock-in-trade and Work -in-Progress	-	-	-	-
	Employee benefits expense	0.900	1.102	0.840	4.672
	Finance Costs	-	-	-	-
	Depreciation and amortisation expenses	-	-	-	-
	Impairment losses	-	-	-	-
	Net loss on De-recognition of Financial asset at amortised cost	-	-	-	-
	Net Loss on reclassification of financial asset**	-	-	-	-
	Other Expenses	25.971	21.101	10.971	68.286
	Total expenses (VI)	26.871	22.203	11.811	72.958
VII	Profit/(Loss) before exceptional items and tax (V-VI)	3.186	2.797	(11.811)	18.152
VIII	(i) Exceptional items	-	-	-	-
	(ii) Prior Period Items before Tax	-	-	-	-
IX	Profit/(Loss) before tax (VII+VIII)	3.186	2.797	(11.811)	18.152
X	Tax expense:	-	-	-	-
	(1) Current tax	-	-	-	3.500
	(2) Deferred Tax	-	-	-	-
XI	Profit/(Loss) for the period from continuing operations (IX-X)	3.186	2.797	(11.811)	14.652
XII	Profit/(Loss) from Discontinued operations	-	-	-	-
XIII	Tax expense of discontinued operations	-	-	-	-
XIV	Profit/(Loss) from Discontinued operations(After Tax) (XII-XIII)	-	-	-	-
XV	Profit/(Loss) for the period (XI+XIV)	3.186	2.797	(11.811)	14.652
XVI	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income Tax relating to items that will not re-classified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XVII	Total comprehensive income for the period (XV+XVI)(Comprising profit/(loss) and other comprehensive income for the period)	3.186	2.797	(11.811)	14.652
	Earnings per equity shares (for continuing operation)				
XVIII	(1) Basic	0.076	0.100	(0.424)	0.526
	(2) Diluted	0.076	0.100	(0.424)	0.526
	Earnings per equity shares (for discontinued operation)				
XIX	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-
	(as per balance sheet)	-	-	-	-
	Earnings per equity shares (for discontinued and continuing operations)				
XX	(1) Basic	0.076	0.100	(0.424)	0.526
	(2) Diluted	0.076	0.100	(0.424)	0.526

**Difference arising on reclassification of financial assets at the reclassification date

PART II					
S. No.	Particulars	Three Month Ended			Financial Year Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
A	PARTICULARS OF SHAREHOLDINGS				
1	Public Share Holding				
	- Nos. of Equity Shares	2905200	1480075	1480075	1480075
	*Fully paid up	2905200	1480075	1480075	1480075
	*Partly Paid up	0	0	0	0
	- Percentage of Shareholding (as a % of total capital of the Company)	68.95	53.08	53.08	53.08
	*Fully paid up	68.95	53.08	53.08	53.08
	*Partly Paid up	0.00	0.00	0.00	0.00
2	Promoters and Promoters Group Shareholding**				
	a) Pledged/Encumbered Shares				
	- Nos. of Equity Shares	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of total shareholding of Promoter and Promoter group)	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL
	b) Non encumbered				
	- Nos. of Equity Shares	1308100	1308100	1308100	1308100
	- Percentage of Shareholding (as a % of total shareholding of Promoter and Promoter group)	100	100	100	100
	- Percentage of Shareholding (as a % of total share capital of the Company)	31.05	46.92	46.92	46.92
B		Three Months ended as on 30.06.2023			
	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter			Nil	
	Received during the quarter			Nil	
	Disposed of during the quarter			Nil	
	Remaining unresolved at the end of the quarter			Nil	
Notes :					
1 The above Unaudited Financial results for the quarter ended 30.06.2023 were reviewed by the Audit Committee and taken on record by the Board of Director at their meeting held on 05th August, 2023.					
2 Previous year's figures have been regrouped/re-classified, wherever necessary.					
3 The Company has adopted Indian Accounting Standards (IND AS) Prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, from April 01, 2017 and accordingly, these Unaudited Financial Results including figures for the Quarter ended as on 30.06.2023 have been prepared accordance with the recognition and measurement Principles laid down in IND AS 34 "Interim Financial Reporting" and the other accounting Principles generally accepted in India.					
4 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), Prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable. Beginning April 1st, 2023 and accordingly results for the quarter ended June 30th, 2023 have been prepared in accordance with Ind AS. However, the Company's management has exercised necessary diligence to ensure that such financial results provide a true and fair view of its affair.					
<i>For Sudev Industries Limited</i>					
Date: 05th August, 2023 Place: Uttar Pradesh		Rimika Talesara (Company Secretary and Compliance Officer)			

Limited Review Report on Quarterly Unaudited Financial Results of the Sudev Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO
THE BOARD OF DIRECTORS
SUDEV INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited financial results of Sudev Industries Limited for the period ended 30th June, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above and except the qualification mentioned below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AGSK & Co.
(Formerly Known as GVSD & Co)
Firm Registration No. 021101C
Chartered Accountants



CA Sunny Goel
Partner
Membership No. 555284
UDIN: 23555284B6yD1L7209

Place: New Delhi
Date: 05.08.2023

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