

November 06, 2020

To
The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001
Scrip code: 540203

The National Stock Exchange India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai-400051
Symbol:SFL

Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sir/Madam

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 please find enclosed the disclosure of Related Party Transactions and balances as on September 30, 2020.

Thanking you.

Yours faithfully,

For Sheela Foam Limited

A handwritten signature in black ink, appearing to read 'Md. Iqbal Ahmad', written over a faint circular stamp.

(Md. Iqbal Ahmad)
Company Secretary & Compliance Officer

SHEELA FOAM LTD.

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CIN-L74899DL1971PLC005679

SHEELA FOAM LTD

Period: 1st July, 2020 to 30th September, 2020

Related Party Disclosures:

A. List of Related Parties and relationships

(a) Subsidiaries:

- Joyce Foam Pty Ltd., Australia
- Divya Software Solutions (P) Ltd., India
- Sleepwell Enterprises Pvt. Ltd., India
- International Foam Technologies SL, Spain (w.e.f. 12.06.2019)
- SleepX US Inc., USA (w.e.f. 04.10.2019)
- Staqa World Pvt. Ltd., India (w.e.f. 10.02.2020)

(c) Key Management Personnel (KMP) :

- Mr. Rahul Gautam (Managing Director) *
 - Mr. Rakesh Chahar (Whole-time Director)
 - Mrs. Namita Gautam (Whole-time Director) *
 - Mr. Tushaar Gautam (Whole-time Director) *
- * Also having significant influence through major shareholding.

(b) Entities in which Key Management Personnel or their Relatives have significance influence

- Rangoli Resorts Pvt. Ltd.
- Core Moulding Pvt. Ltd.
- Sleepwell Foundation (Trust)

(d) Relatives of Key management Personnel:

- Late Mrs. Sheela Gautam (Mother of Mr. Rahul Gautam) (demise on 08.06.2019) *
 - Mrs. Lisa Chahar (Wife of Mr. Rakesh Chahar)
- * Also having significant influence through major shareholding.

(e) Step-down Subsidiary:

- Interplasp, SL, Spain (w.e.f. 01.10.2019),
Subsidiary of International Foam Technologies SL, Spain,

Note: Related party relationship is as identified by the Company and relied upon by the Auditors.

B. Transactions with related parties:

| | | | | (Rs. in Lakhs) | |
|--|---|--|---------------------|--------------------------------|---|
| | Transactions | Subsidiaries/ Step-down Subsidiary | Related Entities | Key Management Personnel | Relatives of Key Management Personnel |
| (i) Transactions during the year: | | | | | |
| a. | Purchase of Material / Capital Goods | .81 | -- | -- | -- |
| b. | Sale of Material/ Capital Goods | 252.44 | -- | -- | -- |
| c. | Sale of IT Support Services | 204.08 | -- | -- | -- |
| d. | Purchase of IT Support Services | 570.00 | -- | -- | -- |
| e. | Rent received | .18 | -- | -- | -- |
| f. | Royalty paid | 5.00 | -- | -- | -- |
| g. | Investment made | -- | -- | -- | -- |
| h. | Bank Charges Recovered | -- | -- | -- | -- |
| i. | Remuneration including Performance Incentives | -- | -- | -- | -- |
| j. | Interest paid/payable | -- | -- | -- | -- |

| | | | | |
|---|--------|-------|----|----|
| k. Rent paid | 6.54 | -- | -- | -- |
| l. Reimbursement of expenses | 82.66 | -- | -- | -- |
| m. Contributions under CSR | -- | 90.00 | -- | -- |
| n. Loan to subsidiary company | 104.72 | -- | -- | -- |
| o. Short term advances to subsidiary company | 96.48 | -- | -- | -- |
| p. Interest on loan given to step-down subsidiary | 148.59 | -- | -- | -- |
| q. Repayment of long-term loan and advances | -- | -- | -- | -- |
| r. Financial guarantee given (refer note 40.16.a) | | -- | -- | -- |

| | Subsidiaries/ Step-down Subsidiary | Related Entities | Key Management Personal | Relatives of Key Management Personal |
|--|--|---------------------|-------------------------------|--|
| (ii) Closing balance as at 30th September, 2020 : | | | | |
| a. Trade Receivables | 369.43 | -- | -- | -- |
| b. Trade Payable | 269.36 | -- | -- | -- |
| c. Long Term Loans and Advances Payable | -- | -- | -- | -- |
| d. Investments | 21,372.47 | -- | -- | -- |
| e. Loan to subsidiary company | 4,742.88 | -- | -- | -- |
| f. Short term advances to subsidiary company | 506.41 | -- | -- | -- |
| g. Interest accrued on loan give to subsidiary company | 83.83 | -- | -- | -- |
| h. Financial guarantees | 19,432.92 | -- | -- | -- |
| i. Advance from customers | 16.22 | -- | -- | -- |