



January 11, 2021

BSE Limited
Corporate Relation Department
1st Floor, New Trading Ring
Rotunga Building Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Stock code: 500378

National Stock Exchange of India Limited,
Listing Department,
Exchange Plaza,
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051
Stock code: JINDALSAW

Sub. : Outcome of Board Meeting– Regulation 30 & Regulation 50 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

This is with reference to the captioned subject and further to our letter dated January 4, 2021, we wish to inform you the Board of Directors in their meeting held today i.e. January 11, 2021, approved the following:

1. Issuance of listed, secured, taxable, redeemable, non-convertible debentures (Debentures), in one or more tranches, aggregating up to Rs. 1,000 crores (Rupees One Thousand Crores Only) on private placement basis to the investors to be identified through Electronic E-bidding Platform (EBP).
2. The proposal of winding up of Jindal International FZE (UAE), a step down subsidiary of the Company which is dormant since its incorporation.

This is for your information and records.

Thanking you,

Yours faithfully,
For Jindal Saw Limited,


Sunil K Jain
Company Secretary
FCS- 3056

