



# Shree Steel Wire Ropes Ltd.

MFRS. OF : STEEL WIRE ROPES, STEEL WIRE ROPE SLINGS, WIRE STRANDS,  
STAINLESS STEEL WIRE ROPES & ATDs (REGULATING EQUIPMENT),  
TRACTION BOND, TRACTION MAST & ANTI CREEP WIRE

**Administrative Office & Correspondence Address :**

2nd Floor, Shiv Ashish Commercial Complex, Plot No. 10,  
19th Road, Chembur, Mumbai - 400 071. (INDIA)  
Tel. : (022) 2527 4142 / 6739 9999  
E-mail : sswrl@bholenathcos.com ♦ WEB : www.sswrl.com



CIN : L45202MH1992PLC067466

Date: 14<sup>th</sup> February, 2018

To,  
**BSE limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai- 400 001

**Scrip Code: 513488**

Dear Sir / Madam,

**Sub: Outcome of the Board Meeting — Unaudited Financial Results for the quarter / nine months ended 31<sup>st</sup> December, 2018 and Resignation of the Company Secretary cum Compliance Officer**

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at its meeting held today i.e. 14<sup>th</sup> February, 2019 has:

1. Considered and approved the Statement of Unaudited Financial Results along with the Limited Review Report thereon for the quarter / nine months ended 31<sup>st</sup> December, 2018, as recommended by the Audit Committee of the Company.
2. The Board of Directors of the Company has accepted the resignation of Mrs. Vijayalaxmi V. Kandala (having Membership No. ACS-9533) from the post of Company Secretary cum Compliance Officer of the Company with effect from the closing hours of 14<sup>th</sup> February, 2019.

The Meeting of the Board of Directors commenced at 3:00 p.m. and concluded at 3:40 p.m.

Kindly take the above information on record and acknowledge receipt.

Thanking you,

Yours Faithfully,  
For **Shree Steel Wire Ropes limited**

**Mr. Manoj B. Jeswani**  
Chairman and Managing Director  
Encl.: As above





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BIS

IS/ISO 9001:2015  
Certified Company

**CIN : L45202MH1992PLC067466**

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULT FOR THE QUARTER AND NINE MONTH ENDED PERIOD DECEMBER 31, 2018**

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Period Ended		Year Ended
		31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
<b>PART - I</b>							
1	<b>Revenue from operations:</b>						
	(a) Revenue from Operations	405.33	432.67	341.13	1,212.58	893.99	1,328.59
	(b) Other Income	1.34	6.57	6.73	15.37	20.70	27.16
	<b>Total Revenue</b>	<b>406.67</b>	<b>439.24</b>	<b>347.86</b>	<b>1,227.95</b>	<b>914.69</b>	<b>1,355.75</b>
2	<b>Expenses:</b>						
	(a) Cost of materials consumed	284.73	260.15	210.18	763.64	559.77	795.78
	(b) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(18.07)	3.22	(22.74)	(22.41)	(45.49)	(43.19)
	(c) Employee benefits expenses	48.70	44.98	37.86	135.28	109.01	147.48
	(d) Finance costs	0.34	0.39	0.37	1.16	0.99	1.44
	(e) Depreciation and amortization expenses	3.66	3.63	3.42	10.56	9.87	13.64
	(f) Other expenses	93.05	95.22	99.31	275.46	210.69	342.30
	<b>Total expenses</b>	<b>412.41</b>	<b>407.59</b>	<b>328.40</b>	<b>1,163.69</b>	<b>844.84</b>	<b>1,257.45</b>
3	<b>Profit / (Loss) before exceptional and extraordinary items and tax (1-2)</b>	<b>(5.74)</b>	<b>31.65</b>	<b>19.46</b>	<b>64.26</b>	<b>69.85</b>	<b>98.30</b>
4	<b>Add / (Less) Exceptional Items</b>	-	-	-	-	-	(7.39)
5	<b>Profit before tax (3-4)</b>	<b>(5.74)</b>	<b>31.65</b>	<b>19.46</b>	<b>64.26</b>	<b>69.85</b>	<b>90.91</b>
6	<b>Tax expenses:</b>						
	(a) Current tax	-	-	-	-	-	25.00
	(b) Prior Period tax	-	(0.20)	-	(0.20)	-	(2.54)
	(c) Deferred tax	-	-	-	-	-	(0.26)
7	<b>Profit (Loss) After Tax (5-6)</b>	<b>(5.74)</b>	<b>31.85</b>	<b>19.46</b>	<b>64.46</b>	<b>69.85</b>	<b>68.71</b>
8	<b>Other Comprehensive Income</b>						
	(a) Items not to be reclassified subsequently to profit & loss	-	-	-	-	-	-
	(a) Items to be reclassified subsequently to profit & loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income / (Loss)</b>	-	-	-	-	-	-
9	<b>Total Comprehensive Income / (Loss) (7+8)</b>	<b>(5.74)</b>	<b>31.85</b>	<b>19.46</b>	<b>64.46</b>	<b>69.85</b>	<b>68.71</b>
10	Paid-up equity share capital (face value- Rs.10/-)	331.15	331.15	331.15	331.15	331.15	331.15
11	EPS per share of Rs.10/- (for the periods-not annualised)						
	(1) Basic	(0.17)	0.96	0.59	1.95	2.11	2.08
	(2) Diluted	(0.17)	0.96	0.59	1.95	2.11	2.08

**NOTES:**

- The financial results of the company for the quarter ended December 31, 2018 have been reviewed by Audit Committee and taken on record by the Board of Directors at the Board Meeting held on 14th Feb,2019.
- Previous period's figures have been regrouped or rearranged, wherever necessary.
- The Company is engaged in the business of manufacturing of Steel Wire Ropes and Wire Rope Allied Products, which in the context of Indian Accounting Standard (IND AS)- 108 "Operating Segment", is considered as the operating segment of the Company.
- Provision for Deferred Tax Liability / Asset, if any, shall be made at the year end.

**DATED : 14.02.2019**

**PLACE : KHOPOLI**



For SHREE STEEL WIRE ROPES LTD.

**MANOJ B. JESWANI**  
MANAGING DIRECTOR

# KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

"Edena" 1st Floor,  
97, Maharshi Karve Road,  
Near Income Tax Office,  
Mumbai - 400 020.

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022-22065373  
022-22005373  
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## LIMITED REVIEW REPORT ON UNAUDITED INTERIM FINANCIAL RESULTS

To,  
The Board of Directors  
M/s SHREE STEEL WIRE ROPES LIMITED

We have reviewed the accompanying statement of unaudited Financial Results of M/s SHREE STEEL WIRE ROPES LIMITED ("the company") for the quarter ended December 31, 2018 being submitted by the Company in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as modified by Circular No. "CIR/CFD/FAC/62/2016" dated July 05, 2016 and "CIR/IMD/DF1/69/2016" dated August 10, 2016.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards i.e. Ind AS, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the standard on review engagement (SRE) 2410 "Review of Interim Financial Information performed by Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results has not been prepared in all material respects in accordance with applicable Indian Accounting Standards (i.e. Ind AS) and other recognized accounting practices and policies, and has not disclosed the

information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 as modified by Circular No. "CIR/CFD/FAC/62/2016" dated July 05, 2016 and "CIR/IMD/DF1/69/2016" dated August 10, 2016, including the manner in which it is disclosed, or that it contains any material misstatement.

**FOR KAILASH CHAND JAIN & CO.  
CHARTERED ACCOUNTANTS**

Firm Reg. No. 112318W

  
**YASH SINGHAL  
PARTNER**

Mem. No. 159392

Place: Mumbai

Date: 14/02/2019

