



ICFL/LS/00205/2019-20

06 February 2020

**BSE Limited**

Listing Department, 1<sup>st</sup> Floor,  
P J Towers, Dalal Street, Fort,  
Mumbai - 400 001

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051

**Scrip Code:** 541336

**Symbol:** INDOSTAR

**Sub.:** Outcome of the Board Meeting and Disclosures under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”)

Dear Sir/ Madam,

We wish to inform you that the Board of Directors of the Company at its Meeting held today i.e. Thursday, 06 February 2020, *inter-alia*, considered and approved the Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31 December 2019 prepared pursuant to Regulation 33 of Listing Regulations.

Accordingly, please find enclosed herewith the following:

- a) Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31 December 2019 along with the Limited Review Report(s) thereon from S.R. Batliboi & Co. LLP, Statutory Auditors of the Company at **Annexure I** and **Annexure II**, respectively.
- b) Press Release to be issued by the Company in connection with the Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31 December 2019 and other updates at **Annexure III**.

Please note that in terms of the Company’s Code of Conduct for Prohibition of Insider Trading and Internal Procedures, the trading window for dealing in the securities of the Company will open after forty-eight hours from the aforesaid disclosure.

The Board Meeting commenced at 3:30 p.m (IST) and concluded at 8:20 p.m. (IST).

Request you to kindly take the above on record and disseminate the same on your website.

Thanking you,

Yours faithfully,

**For IndoStar Capital Finance Limited**

  
**Jitendra Bhati**

SVP – Compliance & Secretarial  
(Membership No. F8937)



**IndoStar Capital Finance Limited**

Registered Office : One Indiabulls Centre, 20th Floor, Tower 2A, Jupiter Mills Compound, Senapati Bapat Marg, Mumbai - 400013, India  
T +91 22 4315 7000 | F +91 22 4315 7010 | contact@indostarcapital.com | www.indostarcapital.com  
CIN : L65100MH2009PLC268160

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
IndoStar Capital Finance Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of IndoStar Capital Finance Limited (the "Company") for the quarter ended December 31, 2019 and year to date from April 1, 2019 to December 31, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S.R. BATLIBOI & CO. LLP**

Chartered Accountants

ICAI Firm registration number: 301003E/E300005


**per Shrawan Jalan**

Partner

Membership No.: 102102

UDIN: 20102102AAAABB5433

Mumbai

February 6, 2020

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2019**

Sr. No.	Particulars	Quarter ended			Nine Months ended		(INR in Lakhs)
		31 December 2019	30 September 2019	31 December 2018	31 December 2019	31 December 2018	Year ended 31 March 2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	(a) Revenue from operations						
	Interest Income	32,721	35,993	28,365	1,05,932	77,878	1,06,345
	Fees and commission income	1,496	1,243	398	3,450	4,033	5,438
	Net gain on fair value changes	908	1,328	1,537	4,102	1,897	4,110
	Gain on derecognition of financial instruments measured at amortised cost category	147	2,138	892	2,955	892	1,823
	<b>Total revenue from operations</b>	<b>35,272</b>	<b>40,702</b>	<b>31,192</b>	<b>1,16,439</b>	<b>84,700</b>	<b>1,17,716</b>
	(b) Other income	-	-	-	-	-	-
	<b>Total income (a+b)</b>	<b>35,272</b>	<b>40,702</b>	<b>31,192</b>	<b>1,16,439</b>	<b>84,700</b>	<b>1,17,716</b>
2	<b>Expenses</b>						
	(a) Finance costs	17,903	20,298	14,672	60,719	39,799	56,130
	(b) Impairment on financial instruments	10,952	7,212	453	24,225	2,256	1,631
	(c) Employee benefits expenses	3,799	4,113	2,530	12,117	8,769	12,260
	(d) Depreciation and amortisation expense	694	689	439	2,057	1,206	1,672
	(e) Other expenses	2,023	2,264	1,762	5,969	5,004	6,757
	<b>Total expenses (a+b+c+d+e)</b>	<b>35,371</b>	<b>34,576</b>	<b>19,856</b>	<b>1,05,087</b>	<b>57,034</b>	<b>78,450</b>
3	<b>Profit before tax (1-2)</b>	<b>(99)</b>	<b>6,126</b>	<b>11,336</b>	<b>11,352</b>	<b>27,666</b>	<b>39,266</b>
4	<b>Provision for taxation</b>						
	Current tax	(1,300)	738	2,253	158	8,547	9,186
	Deferred tax	1,275	802	1,534	3,221	697	4,567
	Tax expenses	(25)	1,540	3,787	3,379	9,244	13,753
5	<b>Profit after tax (3-4)</b>	<b>(74)</b>	<b>4,586</b>	<b>7,549</b>	<b>7,973</b>	<b>18,422</b>	<b>25,513</b>
6	<b>Other comprehensive Income, net of tax</b>						
	(a) Items that will not be reclassified to profit or loss	(10)	8	-	53	4	(13)
	(b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other comprehensive Income, net of tax</b>	<b>(10)</b>	<b>8</b>	<b>-</b>	<b>53</b>	<b>4</b>	<b>(13)</b>
7	<b>Total comprehensive Income (5+6)</b>	<b>(84)</b>	<b>4,594</b>	<b>7,549</b>	<b>8,026</b>	<b>18,426</b>	<b>25,500</b>
8	<b>Paid up equity share capital (Face value of INR 10/- each)</b>	<b>9,227</b>	<b>9,227</b>	<b>9,224</b>	<b>9,227</b>	<b>9,224</b>	<b>9,226</b>
9	<b>Earnings per share (* not annualised)</b>						
	Basic (INR)	*-0.08	*4.97	*8.24	*8.64	*20.51	28.21
	Diluted (INR)	*-0.03	*4.92	*7.69	*8.57	*18.66	27.62

**Notes**

- From the current financial year, the Company has elected to exercise the option of reduced tax rate of 25.17% permitted under Section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019.
- The Company is primarily engaged in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating segment.
- The Secured Listed Non-Convertible Debentures of the Company as on 31 December 2019 are secured by first pari-passu charge on a freehold land owned by the Company and first pari-passu charge by way of hypothecation, over standard present and future receivables. The total asset cover required thereof has been maintained as per the terms and conditions stated in the respective Information Memorandum.
- The unaudited standalone financial results of IndoStar Capital Finance Limited ("ICFL" or "the Company") for the quarter and nine months ended 31 December 2019 have been reviewed by the Audit Committee and subsequently approved by the Board at its meeting held on 06 February 2020. The unaudited standalone financial results have been subjected to limited review by the Statutory Auditor of the Company.
- Figures for the previous periods have been regrouped and / or reclassified wherever considered necessary to conform to current period presentation.

For and on behalf of the Board of Directors of  
IndoStar Capital Finance Limited

R. Sridhar  
Executive Vice-Chairman & CEO  
DIN: 00136697

Place: Mumbai  
Date: 06 February 2020



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
IndoStar Capital Finance Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of IndoStar Capital Finance Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended December 31, 2019 and year to date from April 1, 2019 to December 31, 2019 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
  - a. IndoStar Home Finance Private Limited
  - b. IndoStar Asset Advisory Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S.R. BATLIBOI & CO. LLP**  
Chartered Accountants

**ICAI Firm registration number: 301003E/E300005**



**per Shrawan Jalan**  
Partner

Membership No.: 102102  
UDIN: 20102102AAAABC3087  
Mumbai  
February 6, 2020

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2019**

(INR in Lakhs)

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31 December 2019	30 September 2019	31 December 2018	31 December 2019	31 December 2018	31 March 2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	(a) Revenue from operations						
	Interest income	33,913	37,184	28,858	1,09,265	79,058	1,08,127
	Fees and commission income	1,613	1,319	650	3,812	4,573	6,196
	Net gain on fair value changes	942	1,349	1,568	4,201	1,934	4,175
	Gain on derecognition of financial instruments measured at amortised cost category	110	2,540	892	3,598	892	2,065
	<b>Total revenue from operations</b>	<b>36,578</b>	<b>42,392</b>	<b>31,968</b>	<b>1,20,876</b>	<b>86,457</b>	<b>1,20,563</b>
	(b) Other Income	-	-	-	-	-	-
	<b>Total Income (a+b)</b>	<b>36,578</b>	<b>42,392</b>	<b>31,968</b>	<b>1,20,876</b>	<b>86,457</b>	<b>1,20,563</b>
2	<b>Expenses</b>						
	(a) Finance costs	18,075	20,488	14,744	61,163	39,974	56,359
	(b) Impairment on financial instruments	11,070	7,221	484	24,370	2,359	1,625
	(c) Employee benefits expenses	4,373	4,717	3,322	13,850	11,119	14,942
	(d) Depreciation and amortisation expense	742	742	481	2,196	1,315	1,823
	(e) Other expenses	2,291	2,471	1,998	6,671	5,692	7,899
	<b>Total expenses (a+b+c+d+e)</b>	<b>36,551</b>	<b>35,639</b>	<b>21,029</b>	<b>1,08,250</b>	<b>60,459</b>	<b>82,648</b>
3	<b>Profit before tax (1-2)</b>	<b>27</b>	<b>6,753</b>	<b>10,939</b>	<b>12,626</b>	<b>25,998</b>	<b>37,915</b>
4	<b>Provision for taxation</b>						
	Current tax	(1,302)	744	2,280	194	8,630	9,269
	Deferred tax	1,305	1,068	1,534	2,759	697	4,567
	Tax expenses	3	1,812	3,814	2,953	9,327	13,836
5	<b>Profit after tax (3-4)</b>	<b>24</b>	<b>4,941</b>	<b>7,125</b>	<b>9,673</b>	<b>16,671</b>	<b>24,079</b>
6	<b>Other comprehensive income, net of tax</b>						
	(a) Items that will not be reclassified to profit or loss	(8)	7	0	57	5	(13)
	(b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other comprehensive income, net of tax</b>	<b>(8)</b>	<b>7</b>	<b>0</b>	<b>57</b>	<b>5</b>	<b>(13)</b>
7	<b>Total comprehensive Income (5+6)</b>	<b>16</b>	<b>4,948</b>	<b>7,125</b>	<b>9,730</b>	<b>16,676</b>	<b>24,066</b>
8	<b>Paid up equity share capital (Face value of INR 10/- each)</b>	<b>9,227</b>	<b>9,227</b>	<b>9,224</b>	<b>9,227</b>	<b>9,224</b>	<b>9,226</b>
9	<b>Earnings per share (* not annualised)</b>						
	Basic (INR)	*0.02	*5.36	*7.79	*10.48	*18.56	26.63
	Diluted (INR)	*0.09	*5.31	*7.26	*10.40	*16.89	26.07

**Notes**

1 The Company reports quarterly financial results on consolidated basis, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated 05 July 2016. The unaudited standalone financial results are available on the website of the Company at www.indostarcapital.com and on the websites of the BSE Ltd. at www.bseindia.com and the National Stock Exchange of India Ltd. at www.nseindia.com.

The key information of the unaudited standalone financial results of the Company are given below:

Particulars	Quarter ended			Nine Months ended		Year ended
	31 December 2019	30 September 2019	31 December 2018	31 December 2019	31 December 2018	31 March 2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations (including other income)	35,272	40,702	31,192	1,16,439	84,700	1,17,716
Profit before tax	(99)	6,126	11,336	11,352	27,666	39,266
Profit after tax	(74)	4,586	7,549	7,973	18,422	25,513
Total comprehensive Income	(84)	4,594	7,549	8,026	18,426	25,500

2 From the current financial year, the Group has elected to exercise the option of reduced tax rate of 25.17% permitted under Section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019.

3 The Company is primarily engaged in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating segment.

4 The Secured Listed Non-Convertible Debentures of the Company as on 31 December 2019 are secured by first pari-passu charge on a freehold land owned by the Company and first pari-passu charge by way of hypothecation, over standard present and future receivables. The total asset cover required thereof has been maintained as per the terms and conditions stated in the respective Information Memorandum.

5 The unaudited consolidated financial results of IndoStar Capital Finance Limited ("ICFL" or "the Company") for the quarter and nine months ended 31 December 2019 have been reviewed by the Audit Committee and subsequently approved by Board at its meeting held on 06 February 2020. The unaudited consolidated financial results have been subjected to limited review by the Statutory Auditor of the Company.

6 Figures for the previous periods have been regrouped and / or reclassified wherever considered necessary to conform to current period presentation.

For and on behalf of the Board of Directors of  
 IndoStar Capital Finance Limited

R. Sridhar  
 Executive Vice-Chairman & CEO  
 DIN: 00136697

Place: Mumbai  
 Date: 06 February 2020



## INDOSTAR CAPITAL FINANCE LIMITED

Regd Office: One Indiabulls Centre, Tower 2A, 20th Floor, Jupiter Mills Compound, S B Marg, Mumbai - 400013, India  
 Tel: +91 22 43157000 Fax: +91 22 43157010  
 CIN: L65100MH2009PLC268160 Website: www.indostarcapital.com E: investor.relations@indostarcapital.com

## EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2019

(INR in Lakhs)

Sr. No.	Particulars	Quarter ended	Nine Months ended	Quarter ended
		31 December 2019	31 December 2019	31 December 2018
		Unaudited	Unaudited	Unaudited
1	Revenue from operations (including other income)	36,578	1,20,876	31,968
2	Profit before tax	27	12,626	10,939
3	Profit after tax	24	9,673	7,125
4	Total comprehensive Income (Comprising profit after tax for the period and other comprehensive income after tax)	16	9,730	7,125
5	Paid up equity share capital (Face value of INR 10/- each)	9,227	9,227	9,224
6	Earnings per share (* not annualised)			
	Basic (INR)	*0.02	*10.48	*7.79
	Diluted (INR)	*0.09	*10.40	*7.26

- a. The above is an extract of detailed format of unaudited consolidated financial results for the quarter and nine months ended 31 December 2019, prepared pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated 05 July 2016. The full format of the unaudited standalone financial results and unaudited consolidated financial results are available on the website of the Company at www.indostarcapital.com and on the websites of the BSE Ltd. at www.bseindia.com and the National Stock Exchange of India Ltd. at www.nseindia.com.

The key information of the unaudited standalone financial results of the Company are given below:

(INR in Lakhs)

Sr. No.	Particulars	Quarter ended	Nine Months ended	Quarter ended
		31 December 2019	31 December 2019	31 December 2018
		Unaudited	Unaudited	Unaudited
1	Revenue from operations (including other income)	35,272	1,16,439	31,192
2	Profit before tax	(99)	11,352	11,336
3	Profit after tax	(74)	7,973	7,549
4	Total comprehensive Income	(84)	8,026	7,549

- b. The above unaudited financial results have been reviewed by the Audit Committee and subsequently approved by the Board at its meeting held on 06 February 2020. The unaudited financial results have been subjected to limited review by the Statutory Auditor of the Company.

For and on behalf of the Board of Directors of  
IndoStar Capital Finance Limited

R. Sridhar

R. Sridhar  
Executive Vice-Chairman & CEO  
DIN: 00136697

Place: Mumbai  
Date: 06 February 2020





**Indostar announces investment of Rs 12,250 mn by Brookfield  
Reports pre-provisioning profit of Rs. 1,110 mn in Q3 FY20**

- **Retail AUM ~ 70% - up from 42% last year**
- **Strong Liquidity profile and Capital Adequacy at 27.6%**
- **Net Revenue from operations at Rs. 1,856 mn up 7% YoY**

**Mumbai, 06 February, 2020:**

Indostar announced that Brookfield Business Partners, together with its institutional partners (collectively “Brookfield”) will invest Rs 12,250 mn in its equity shares and compulsorily convertible preference shares on a preferential allotment basis. Brookfield is a leading global alternative asset manager with AUM of ~USD 510 bn with ~USD 18bn already invested in India. This is the first Private Equity investment by Brookfield in the Indian Financial Services space.

The primary investment by Brookfield will support continued growth of IndoStar’s retail lending businesses. Brookfield will hold a minimum of 40% in Indostar after the primary investment and open offer.

**IndoStar Capital’s Executive Vice - Chairman and CEO Mr. R. Sridhar**, said, “We are excited to partner Brookfield to expand our retail lending business across CV Finance, SME Loans and Affordable Housing Finance. This equity infusion in the Company indicates the strength of our business model and will enable us to explore growth opportunities both organic and inorganic across sectors”

IndoStar also announced its consolidated financial results for the quarter ended December 31, 2019.

IndoStar posted Net Revenue from operations of Rs.1,856 mn, up 7% YoY. Retailisation strategy is well on course with retail AUM now constituting ~ 70% of total AUM. Retail will remain the focus area going forward led by the high potential Commercial Vehicle Finance.

The partnership with ICICI bank continues to progress well with monthly run rate of Rs 1,250 mn and AUM of ~ Rs 5,000 mn as of Dec 2019

IndoStar enjoys strong liquidity position with over Rs 8,750 mn of liquidity reserves and positive ALM across all buckets. Indostar was also amongst the first few NBFCs to raise financing of about Rs 5,000 mn under the partial credit guarantee scheme with leading public sector banks.



**Key Financials:**

Particulars (Rs. mn)	Q3 FY20	Q2FY20	QoQ	Q3 FY19	YoY	9MFY20	9MFY19	YoY
<b>Net Revenue from operations</b>	1,856	2,197	-16%	1,737	7%	5,991	4,802	25%
<b>Pre-Provision Operating Profit</b>	1,110	1,398	-21%	1,157	-4%	3,700	2,991	24%
<b>Profit After Tax</b>	2	494	N.A.	713	N.A.	968	1,667	-42%

**Consolidated financial update for the quarter ended December 31, 2019**

- a. Net Revenue from Operations at Rs 1,856 mn up 7% YoY
- b. Cost Income ratio stood at 40%
- c. Strong Liquidity profile and Capital Adequacy at 27.6%
- d. Positive ALM across all buckets until March 21
- e. Gross and Net NPAs were 4.4% and 3.5% respectively

**About IndoStar Capital Finance Limited:**

IndoStar is a non-banking finance company "NBFC" registered with the Reserve Bank of India as a systemically important non- deposit taking company. We are a professionally managed and institutionally owned organization which is engaged in providing Used and New vehicle financing for transporters, Loans to SME borrowers, Structured Term Financing solutions to corporates and Home Finance through our wholly-owned subsidiary IndoStar Home Finance Private Limited.

For more information, visit [www.indostarcapital.com](http://www.indostarcapital.com)

**Media contact**

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 Adfactors PR  
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