

MFS Intercorp Limited

Date: 13/08/2022

To,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Subject: Outcome of Board Meeting held on 13 th August, 2022

Dear Sir,

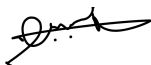
Pursuant to Regulation 33 and Regulation 30 read with Part A of Schedule III of SEBI (LODR) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its Meeting held today i.e. Saturday, 13th August, 2022 has inter-alia adopted and approved the Standalone Un- audited Financial Results for the Quarter ended on 30th June, 2022.

The Meeting of Board of Directors of the Company commenced at 08:00 p.m. and concluded at 09:30 p.m.

Kindly take note of the above and oblige.

Thanking you

For MFS Intercorp Limited



Hardik Gajjar
Chairman

CIN: L27209DL1986PLC254555

E-mail: muskanferros@gmail.com, www.muskanferro.com, Contact No.: 9712050787

Registered Office: Office No.5 1st Floor BLK B, PKT 3, SEC 34, Rohini Landmark NA Delhi North West 110042

Corporate Office: C-908, Ganesh Glory, Jagatpur Road, Near S.G. Highway, Ahmedabad, 382470, Gujarat

MFS INTERCORP LTD

CIN : L27209DL1986PLC254555

Regd(O) : Office No 5, First Floor, BLK B, PKT 3, Sec 34, Rohini Landmark, NA New Delhi 110042

Email: muskanferror@gmail.com Website: www.muskanferror.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2022(Rs. in Lacs except
EPS)

| Particulars | Quarter ended | | | Year Ended |
|--------------------------------------------------------------------------------|----------------|----------------|----------------|-----------------|
| | 30.06.2022 | 31.03.2022 | 30.06.2021 | 31.03.2022 |
| | Unaudited | Audited | Unaudited | Audited |
| I. Income | | | | |
| Revenue from Operations | 75.32 | 242.68 | - | 1,066.75 |
| Other Income | 2.11 | - | - | 2.60 |
| Total Income | 77.43 | 242.68 | - | 1,069.35 |
| II. Expenses | | | | |
| Cost of Materials Consumed/Service Aailed | 54.18 | 218.00 | - | 333.62 |
| Purchase of stock in trade/ Cost of Service aailed | - | - | - | 662.81 |
| Changes in Inventories of Finished Goods, Work-in- Progress and Stock-in-Trade | - | - | | |
| Employee Benefits Expense | 1.20 | 1.00 | - | 1.80 |
| Finance costs | - | - | - | |
| Depreciation, Amortisation and Depletion Expenses | - | - | - | |
| Other Expenses | 3.25 | 6.25 | 0.18 | 9.21 |
| Total Expenses | 58.63 | 225.25 | 0.18 | 1,007.44 |
| III. Profit / (Loss) before exceptional items and tax | 18.80 | 17.43 | -0.18 | 61.91 |
| IV. Exceptional item | - | - | - | - |
| V. Profit before Tax | 18.80 | 17.43 | -0.18 | 61.91 |
| VI. Tax Expense | 4.70 | 9.49 | - | 9.49 |
| - Current Tax | 4.70 | 3.85 | - | 3.85 |
| - Short / (Excess) provision of Previous Year | | 5.640 | - | 5.64 |
| - Deferred Tax | | | - | - |
| VII. Profit for the Period | 14.10 | 7.94 | -0.18 | 52.42 |
| Other comprehensive income (after tax) | - | - | - | - |
| Total Comprehensive Income for the Period | 14.10 | 7.94 | -0.18 | 52.42 |
| Paid up Equity Share Capital (Face Value Rs. 10/- Each) | 432.490 | 432.490 | 432.490 | 432.490 |
| Other Equity | - | - | - | - |
| Earnings per Equity Share (Face Value Rs. 10) (Not annualised) | | | | |
| (a) Basic | 0.33 | 0.18 | -0.00 | 1.21 |
| (b) Diluted | 0.33 | 0.18 | -0.00 | 1.21 |

Notes

1 The financial results for the 1st quarter 30th June, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13 August 2022. The Financial Results are prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013.

2 The Company has only one reportable segment i.e Trading. In accordance with Indian Accounting Standards (Ind-AS 108).

3 The Figures have been regrouped and/or reclassified wherever necessary.

For MFS INTERCORP LTD



Hardik Gajjar
Chairman

Place : Ahmedabad

Date : 13/08/2022

Limited Review Report on Unaudited Quarterly Standalone Financial Results of MFS Intercorp Limited Pursuant to Regulation 33 of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 for the Quarter Ended 30TH June, 2022

Review Report to
The Board of Directors of,
MFS Intercorp Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Ind As Financial Results of MFS Intercorp Limited ("the Company") for the Third Quarter ended June 30,2022 (the statement) attached herewith, being submitted by Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement of principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that

causes us to believe that the accompanying statement unaudited financial results prepared in accordance with applicable ds and other recognized accounting practices and policies has no action required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

Date: 13/08/2022

Place: Ahmedabad

UDIN: 22142479AOZNIC5257

For, K. S. Mehta & Associates
Chartered Accountants



K.S. Mehta

(CA Kalpit Mehta)

Proprietor

M. No. 142479

FRN: 136799W