



February 14, 2023

To,

<b>BSE Limited</b> Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400001 <b>Scrip Code- 532365</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, C— 1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai — 400051 <b>Symbol - DSSL</b>
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**Sub: Outcome of Board Meeting held on February 14, 2023**

Pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that in the meeting of the Board of Directors of the Company held today i.e. on February 14, 2023, at the corporate office of the Company at 3<sup>rd</sup> Floor, A Wing, Sunteck Centre, Subhash Road, Near Garware Chowk, Vile Parle (East), Mumbai-400057, the following was decided:

1. Adopted Un-Audited Standalone and Consolidated Financial Results for the quarter and nine months ended on December 31, 2022 along with Limited Review Report for the same.

We enclose herewith copy of Un-Audited Standalone and Consolidated Financial Results along with Limited Review Report submitted by the Auditor in the required format.

We request you to kindly take the same on your record and acknowledge the receipt of same.

The meeting commenced at 04:30 p.m. and concluded at 08:30 p.m.

Thanking you,

For **Dynacons Systems & Solutions Ltd.**

**Pooja Patwa**  
**Company Secretary &**  
**Compliance Officer**  
**Mem No. – 60986**

**Encl: - As above**

**Dynacons Systems & Solutions Limited**

CIN NO : L72200MH1995PLC093130

Certified ISO 9001:2008, ISO 14001:2015, ISO 20000-1:2011, ISO 27001:2013, CMMI Maturity Level 3

Registered Office : 78, Ratnajyot Industrial Estate, Irla Lane, Vile Parle West, Mumbai - 400 056.

Corporate Office : 3rd Floor, A Wing, Sunteck Centre, Subhash Road, Near Garware Chowk, Vile Parle East, Mumbai - 400 057.

+91-22-66889900 | +91-22-26716641 | www.dynacons.com | sales@dynacons.com | 1860-123-4444

# M S P & CO.

## CHARTERED ACCOUNTANTS

76, RATNAJYOT INDUSTRIAL ESTATE, IRLA LANE, VILE PARLE (WEST), MUMBAI 400 056. TEL. 96999 57001.  
EMAIL: mspandco@gmail.com

### Independent Auditors' Review Report

#### To the Board of Directors of Dynacons Systems and Solutions Limited

1. We have reviewed the accompanying statement of unaudited Standalone financial results of **Dynacons Systems and Solutions Limited** ("the Company") for the quarter and period ended December 31, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S P & CO.  
CHARTERED ACCOUNTANTS  
Firm Registration No. 107565W

Madhusudan Shantilal Parikh  
Digitally signed by  
Madhusudan Shantilal  
Parikh  
Date: 2023.02.14  
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**M.S. Parikh, Partner**  
**Membership No. 08684**  
**Mumbai**  
**February 14 , 2023**  
**UDIN :- 23008684BGVQRA2525**

Unaudited Standalone Financial Results for the Quarter Ended December 31, 2022

Particulars	Quarter Ended			Nine Months Ended		(Rs in Lakhs)
	Dec. 31, 2022	Sep. 30, 2022	Dec. 31, 2021	Dec. 31, 2022	Dec. 31, 2021	Year Ended Mar. 31, 2022
<b>Income from Operations</b>						
a) Net Sales/ Income from operations	17,195.90	24,617.08	15,951.42	57,781.47	44,475.59	65,397.61
b) Other Income	61.90	34.87	41.96	144.59	152.03	186.56
Total Income from Operations	17,257.79	24,651.95	15,993.38	57,926.05	44,627.62	65,584.17
<b>Expenses</b>						
a) Cost of material consumed	14,335.74	20,577.03	14,441.76	48,605.43	40,397.09	61,681.89
b) Changes in Inventories	603.67	1,481.71	52.79	2,529.70	(176.18)	(2,843.98)
c) Employee benefits expense	774.37	732.46	674.32	2,237.61	1,977.25	2,756.82
d) Finance Costs	262.23	279.53	184.84	823.93	637.67	893.28
e) Depreciation and amortization expense	33.67	33.66	16.58	100.99	83.39	135.53
f) Other expenses	237.74	327.69	172.96	792.76	422.21	755.32
<b>Total expenses (a to f)</b>	16,247.42	23,432.08	15,543.25	55,090.42	43,341.44	63,378.85
<b>Profit before tax and exceptional items</b>	1,010.37	1,219.87	450.12	2,835.63	1,286.18	2,205.31
Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
<b>Profit before tax</b>	1,010.37	1,219.87	450.12	2,835.63	1,286.18	2,205.31
Tax expense	254.84	308.10	105.86	715.46	285.11	559.33
<b>Net Profit after Tax</b>	755.53	911.77	344.26	2,120.17	1,001.08	1,645.98
<b>Other comprehensive income</b>						
A(i) Items that will not be reclassified to profit or loss						
- Remeasurement of defined Benefit Plans	(3.01)	(2.33)	(2.73)	(7.66)	(7.30)	(9.16)
- Gains and losses from investments in equity instruments	(0.65)	4.53	1.98	(4.03)	12.99	12.11
- Foreign Exchange Gains or loss	0.00	0.00	0.00	0.00	0.00	0.00
A(ii) Income tax relating to items that will not be reclassified to profit or loss						
- Remeasurement of defined Benefit Plans	(0.76)	(0.58)	(1.50)	(1.92)	(0.35)	(2.30)
- Gains and losses from investments in equity instruments	0.00	0.00	0.00	0.00	0.00	0.00
B(i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B(ii) Income tax relating to Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Total other comprehensive income (A (i-ii) +B (i-ii))	(2.90)	2.78	0.75	(9.77)	6.04	5.25
<b>Total comprehensive income</b>	752.63	914.55	345.01	2,110.40	1,007.11	1,651.23
<b>Paid up equity share capital</b>	1,269.31	1,269.31	1,127.81	1,269.31	1,127.81	1,127.81
<b>Earnings Per Share</b>						
<b>Basic</b>						
EPS (N Profit)	5.95	9.92	3.06	17.92	9.53	15.39
<b>Diluted</b>						
EPS (N Profit)	5.95	9.92	2.72	17.92	8.40	13.59

**Notes:**

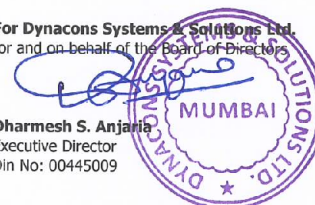
- The above unaudited financial results were reviewed by the Audit Committee at its meeting held on February 14, 2023 and were approved by the Board of Directors its meeting held on February 14, 2023
- The company operates in the segment of Systems Integration and Services
- The unaudited financial results of the Company for the quarter ended December 31, 2022 have been subject to limited review by its Statutory Auditors.
- The figures for the previous period have been regrouped and re-arranged, wherever necessary, to make them comparable with the current period.
- The results for three month and nine month period ended December 31, 2022, are available on the BSE Limited website (URL: www.bseindia.com), the National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the Company's website (URL: www.dynacons.com).

Mumbai

February 14, 2023

For Dynacons Systems & Solutions Ltd.  
for and on behalf of the Board of Directors

**Dharmesh S. Anjaria**  
Executive Director  
Din No: 00445009



**Dynacons Systems & Solutions Limited**

CIN NO : L72200MH1995PLC093130

Certified ISO 9001:2008, ISO 14001:2015, ISO 20000-1:2011, ISO 27001:2013, CMMI Maturity Level 3

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# *M S P & CO.*

## CHARTERED ACCOUNTANTS

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76, RATNAJYOT INDUSTRIAL ESTATE, IRLA LANE, VILE PARLE (WEST), MUMBAI 400 056. TEL. 96999 57001.

EMAIL: mspandco@gmail.com

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### **Independent Auditors' Review Report**

#### **To the Board of Directors of Dynacons Systems and Solutions Limited**

1. We have reviewed the accompanying statement of Consolidated Unaudited financial results of **Dynacons Systems and Solutions Limited** ("the Parent") and its subsidiary (together referred to as "the Group") for the quarter and period ended December 31, 2022, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

# M S P & CO.

## CHARTERED ACCOUNTANTS

76, RATNAJYOT INDUSTRIAL ESTATE, IRLA LANE, VILE PARLE (WEST), MUMBAI 400 056. TEL. 96999 57001.  
EMAIL: mspandco@gmail.com

4. The Statement includes the results of the following entities :-
  - i) Dynacons Systems and Solutions Ltd ( Holding Company )
  - ii) Dynacons Systems and Solutions PTE Limited ( Subsidiary Company )
  
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and as per paragraph 6, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
  
6. The consolidated unaudited financial results includes the interim financial results of one subsidiary whose interim financial results reflects total revenue of Rs. NIL , the total net loss of Rs. 3.03 Lakhs for the quarter ended December 31, 2022 as considered in the consolidated unaudited financial results which have not been reviewed by their auditors. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion on the statement is not modified in respect of the above matter.

For **M S P & CO.**  
**CHARTERED ACCOUNTANTS**  
**Firm Registration No. 107565W**

Madhusudan  
Shantilal Parikh

Digitally signed by  
Madhusudan Shantilal  
Parikh  
Date: 2023.02.14  
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**M.S. Parikh, Partner**  
**Membership No. 08684**  
**Mumbai**  
**February 14, 2023**  
**UDIN : 23008684BGVQRB3906**



# DYNACONS

SOLUTIONS THAT EMPOWER

## Unaudited Consolidated Financial Results for the Quarter Ended December 31, 2022

(Rs in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Dec. 31, 2022	Sep. 30, 2022	Dec. 31, 2021	Dec. 31, 2022	Dec. 31, 2021	Mar. 31, 2022
<b>Income from Operations</b>						
a) Net Sales/ Income from operations	17,195.90	24,617.08	15,951.42	57,781.47	44,475.59	65,397.61
b) Other Income	61.85	34.92	41.96	144.59	152.03	186.60
<b>Total Income from Operations</b>	<b>17,257.74</b>	<b>24,652.00</b>	<b>15,993.37</b>	<b>57,926.05</b>	<b>44,627.62</b>	<b>65,584.21</b>
<b>Expenses</b>						
a) Cost of material consumed	14,335.74	20,577.03	14,441.76	48,605.43	40,397.09	61,681.89
b) Changes in Inventories	603.67	1,481.71	52.79	2,529.70	(176.18)	(2,843.98)
c) Employee benefits expense	774.37	732.46	674.32	2,237.61	1,977.25	2,756.82
d) Finance Costs	262.06	279.53	184.84	823.75	637.67	893.28
e) Depreciation and amortization expense	33.67	33.66	16.58	100.99	83.39	135.53
f) Other expenses	240.88	330.96	173.31	799.29	422.73	758.47
<b>Total expenses (a to f)</b>	<b>16,250.40</b>	<b>23,435.35</b>	<b>15,543.60</b>	<b>55,096.79</b>	<b>43,341.96</b>	<b>63,382.00</b>
<b>Profit before tax and exceptional items</b>	<b>1,007.34</b>	<b>1,216.65</b>	<b>449.78</b>	<b>2,829.26</b>	<b>1,285.66</b>	<b>2,202.20</b>
Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
<b>Profit before tax</b>	<b>1,007.34</b>	<b>1,216.65</b>	<b>449.78</b>	<b>2,829.26</b>	<b>1,285.66</b>	<b>2,202.20</b>
Tax expense	254.84	308.10	105.86	715.46	285.11	559.33
<b>Net Profit after Tax</b>	<b>752.50</b>	<b>908.55</b>	<b>343.92</b>	<b>2,113.80</b>	<b>1,000.55</b>	<b>1,642.87</b>
Other comprehensive income						
A(i) Items that will not be reclassified to profit or loss						
- Remeasurement of defined Benefit Plans	(3.01)	(2.33)	(2.73)	(7.66)	(7.30)	(9.16)
- Gains or loss from Investments in Equity	(0.65)	4.53	1.98	(4.03)	12.99	12.11
- Foreign Exchange Gains or loss	0.00	0.00	0.00	0.00	0.00	0.00
A(ii) Income tax relating to items that will not be reclassified to profit or loss						
- Remeasurement of defined Benefit Plans	(0.75)	(0.59)	(0.26)	(1.92)	(0.35)	(2.30)
- Gains and losses from investments in equity instruments	0.00	0.00	0.00	0.00	0.00	0.00
- Foreign Exchange Gains or loss	0.00	0.00	0.00	0.00	0.00	0.00
B(i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B(ii) Income tax relating to Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total other comprehensive income (A (i-ii) +B (i-ii))</b>	<b>(2.91)</b>	<b>2.78</b>	<b>(0.49)</b>	<b>(9.77)</b>	<b>6.04</b>	<b>5.25</b>
<b>Total comprehensive income</b>	<b>749.59</b>	<b>911.33</b>	<b>343.42</b>	<b>2,104.03</b>	<b>1,005.59</b>	<b>1,648.12</b>
<b>Paid up equity share capital</b>	<b>1,269.31</b>	<b>1,269.31</b>	<b>1,127.81</b>	<b>1,269.31</b>	<b>1,127.81</b>	<b>1,127.81</b>
<b>Basic</b>						
EPS (N Profit)	5.93	9.89	3.06	17.87	9.53	15.36
<b>Diluted</b>						
EPS (N Profit)	5.93	9.89	2.72	17.87	8.39	13.57

**Notes:**

- The above unaudited financial results were reviewed by the Audit Committee at its meeting held on February 14, 2023 and were approved by the Board of Directors its meeting held on February 14, 2023.
- The Company operates in the segment of Systems Integration and Services
- The unaudited financial results of the Company for the quarter ended December 31, 2022 have been subject to limited review by its Statutory Auditors.
- The figures for the previous period have been regrouped and re-arranged, wherever necessary, to make them comparable with the current period.
- The results for three month and nine month period ended December 31, 2022, are available on the BSE Limited website (URL: www.bseindia.com), the National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the Company's website (URL: www.dynacons.com).

Mumbai

February 14, 2023

For Dynacons Systems & Solutions Ltd.  
for and on behalf of the Board of Directors

  
Dharmesh S. Anjaria  
Executive Director  
Din No: 00445009

## Dynacons Systems & Solutions Limited

CIN NO : L72200MH1995PLC093130

Certified ISO 9001:2008, ISO 14001:2015, ISO 20000-1:2011, ISO 27001:2013, CMMI Maturity Level 3

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